DRS TECHNOLOGIES INC

Form 4 January 14, 2003

FORM 4

obligations may continue.

See Instruction 1(b).

Check this box if no longer subject to Section 16.

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

					me and Tio		Pe	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle)				rting	ntification g Person, (voluntary)			ratement for hth/Day/Year 4/03	10 X Ot	Director 0% Owner Officer (give ther (specify be	itle below) _	
	(Street)							Amendment,	7.	7. Individual or Joint/Group Filing		
Mendham, NJ 07945								e of Original nth/Day/Year)	<u>X</u> Pe	(Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner								icially Owned	
1. Title of 2. Trans- 2A. Deemed Security action Execution Date, (Month/ Day/ if any			3. Transaction Code (Instr. 8)	or Dispose (Instr. 3, 4	d of (D & 5)))	5. Amount of Securities Beneficially Owned Follow-		6. Owner-ship Form: Direct (D) or Indirect (I)	^	
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(Instr. 4)	(Instr. 4)	
Common Stock	01/14/03		M		5000	A	\$10.00		16,071	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	(c.g., puts, cans, warrants, options, convertible securities)												
	1. Title of	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature	
þ	Derivative	sion or	action	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect	
ŀ	Security	Exercise	Date	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial	
		Price of		Date,	Code	Derivative	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership	
	(Instr. 3)	Derivative	(Month/	if any		Securities	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)	
			-	(Month/	(Instr.	Acquired				Following	ative		
			Year)	Day/	8)	(A) or				Reported	Security:		

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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			Year)		Disposed of (D) (Instr. 3, 4 & 5)		o) er. 3,					Transactior (Instr. 4)	Transaction(s) (Instr. 4)	Direct (D) or Indirect (I)	
				Code	V (A	A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares			(Instr. 4)	
Stock Option (Right to Buy)	\$10.00	01/14/03		M		,	5,000	(1)		Common Stock	5,000		0(2)	D	

Explanation of Responses:

- (1) Option to buy 30,000 shares granted on April 30, 1997 and was, at time of exercise, exercisable as to 5,000 shares.
- (2) See footnote 1

By: /s/ Nina Laserson Dunn

January 14, 2003

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Signature of Reporting Person

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).