

WELLS FARGO & CO/MN  
Form 4  
December 26, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RICE DONALD B

2. Issuer Name and Ticker or Trading Symbol  
WELLS FARGO & CO/MN [WFC]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
1545 17TH STREET  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/21/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

SANTA MONICA, CA 90404  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$1 2/3 par value	12/21/2007		M		10,000	A	\$ 19.1
Common Stock, \$1 2/3 par value	12/21/2007		M		3,716	A	\$ 21.3438
Common Stock, \$1 2/3 par value	12/21/2007		M		3,510	A	\$ 21.375
							164,914
							168,630
							172,140

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Common Stock, \$1 2/3 par value	12/21/2007	M	6,618	A	\$ 23.775	178,758	D	
Common Stock, \$1 2/3 par value	12/21/2007	M	6,398	A	\$ 25.11	185,156	D	
Common Stock, \$1 2/3 par value	12/21/2007	M	8,870	A	\$ 23.475	194,026	D	
Common Stock, \$1 2/3 par value	12/21/2007	M	7,840	A	\$ 28.195	201,866	D	
Common Stock, \$1 2/3 par value	12/21/2007	M	7,740	A	\$ 29.575	209,606	D	
Common Stock, \$1 2/3 par value						8,760	I	Through IRA
Common Stock, \$1 2/3 par value						3,040	I	Through Spouse's IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number

									of Shares
Director Stock Purchase Option	\$ 19.1	12/21/2007		M	10,000	04/21/1999	04/21/2008	Common Stock, \$1 2/3 par value	10,000
Director Stock Purchase Option	\$ 21.3438	12/21/2007		M	3,716	10/27/1999	04/27/2009	Common Stock, \$1 2/3 par value	3,716
Director Stock Purchase Option	\$ 21.375	12/21/2007		M	3,510	10/25/2000	04/25/2010	Common Stock, \$1 2/3 par value	3,510
Director Stock Purchase Option	\$ 23.775	12/21/2007		M	6,618	10/24/2001	04/24/2011	Common Stock, \$1 2/3 par value	6,618
Director Stock Purchase Option	\$ 25.11	12/21/2007		M	6,398	10/23/2002	04/23/2012	Common Stock, \$1 2/3 par value	6,398
Director Stock Purchase Option	\$ 23.475	12/21/2007		M	8,870	10/22/2003	04/22/2013	Common Stock, \$1 2/3 par value	8,870
Director Stock Purchase Option	\$ 28.195	12/21/2007		M	7,840	10/27/2004	04/27/2014	Common Stock, \$1 2/3 par value	7,840
Director Stock Purchase Option	\$ 29.575	12/21/2007		M	7,740	10/26/2005	04/26/2015	Common Stock, \$1 2/3 par value	7,740

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RICE DONALD B 1545 17TH STREET SANTA MONICA, CA 90404	X			

## Signatures

Donald B. Rice, by Robert S. Singley,  
Attorney-in-Fact

12/26/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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