

DAVIS NANCY B  
Form 4  
November 06, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DAVIS NANCY B

2. Issuer Name and Ticker or Trading Symbol  
S Y BANCORP INC [SYBT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director      \_\_\_\_ 10% Owner  
 Officer (give title below)      \_\_\_\_ Other (specify below)

Exec. Vice President, Treasure

(Last)      (First)      (Middle)  
4700 CROFTON ROAD  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/06/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LOUISVILLE, KY 40207  
  
(City)      (State)      (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	11/06/2009		F	2,424 D \$ 22.52	43,458.5802 (2)	D	
Common Stock	11/06/2009		M	5,460 A \$ 10	48,918.5802	D	
Common Stock					5,829	I	By Spouse
Common Stock					10,727.2542 (3)	I	by 401k/ESOP-fbo Nancy Davis

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 10	11/06/2009		M	5,460	07/17/2000 01/07/2010	Common Stock	5,460	
Option (Right to Buy)	\$ 9.8238					06/21/2001 12/21/2010	Common Stock	7,140	
Option (Right to Buy)	\$ 16					06/27/2002 12/27/2011	Common Stock	6,820	
Option (Right to Buy)	\$ 18.619					06/17/2003 12/17/2012	Common Stock	5,250	
Option (Right to Buy)	\$ 20.1714					06/16/2004 12/16/2013	Common Stock	4,720	
Option (Right to Buy)	\$ 22.8095					06/14/2005 12/14/2014	Common Stock	6,300	
Option (Right to Buy)	\$ 24.0667					07/17/2006 01/17/2016	Common Stock	8,400	
Option (Right to Buy)	\$ 26.83					08/20/2007 02/20/2017	Common Stock	5,000	
Stock Appreciation	\$ 23.37					08/19/2008 02/19/2018	Common Stock	3,200	

