

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Form N-Q

October 29, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number **811-21337**

Western Asset Global High Income Fund Inc.

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: (888)-777-0102

Date of fiscal year end: **May 31**

Date of reporting period: **August 31, 2018**

ITEM 1. SCHEDULE OF INVESTMENTS.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

FORM N-Q

AUGUST 31, 2018

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited)

August 31, 2018

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
CORPORATE BONDS & NOTES - 85.8%				
CONSUMER DISCRETIONARY - 15.6%				
Auto Components - 0.9%				
Adient Global Holdings Ltd., Senior Notes	4.875%	8/15/26	1,150,000	\$ 1,040,750 ^(a)
JB Poindexter & Co. Inc., Senior Notes	7.125%	4/15/26	1,610,000	1,672,387 ^(a)
ZF North America Capital Inc., Senior Notes	4.750%	4/29/25	1,480,000	1,495,308 ^(a)
<i>Total Auto Components</i>				4,208,445
Diversified Consumer Services - 2.3%				
Carriage Services Inc., Senior Notes	6.625%	6/1/26	1,620,000	1,656,450 ^(a)
Co-operative Group Holdings 2011 Ltd., Senior Notes	6.875%	7/8/20	100,000 ^{GBP}	139,288 ^(b)
frontdoor Inc., Senior Notes	6.750%	8/15/26	830,000	851,788 ^(a)
Prime Security Services Borrower LLC/Prime Finance Inc.	9.250%	5/15/23	2,846,000	3,056,035 ^(a)
Service Corp. International, Senior Notes	7.500%	4/1/27	770,000	861,437
VOC Escrow Ltd., Senior Secured Notes	5.000%	2/15/28	4,430,000	4,289,702 ^(a)
<i>Total Diversified Consumer Services</i>				10,854,700
Hotels, Restaurants & Leisure - 1.9%				
Bossier Casino Venture Holdco Inc., Senior Secured Bonds (14.000% PIK)	14.000%	2/9/23	1,077,758	1,077,758 ^{(a)(c)(d)(e)}
Brinker International Inc., Senior Notes	5.000%	10/1/24	700,000	677,250 ^(a)
Carrols Restaurant Group Inc., Secured Notes	8.000%	5/1/22	1,920,000	2,004,000
Downstream Development Authority of the Quapaw Tribe of Oklahoma, Senior Secured Notes	10.500%	2/15/23	1,000,000	1,002,500 ^(a)
Hilton Domestic Operating Co. Inc., Senior Notes	5.125%	5/1/26	2,410,000	2,425,062 ^(a)
Silversea Cruise Finance Ltd., Senior Secured Notes	7.250%	2/1/25	1,435,000	1,565,944 ^(a)
<i>Total Hotels, Restaurants & Leisure</i>				8,752,514
Household Durables - 0.8%				
Lennar Corp., Senior Notes	4.500%	4/30/24	540,000	531,387
Lennar Corp., Senior Notes	4.750%	5/30/25	1,680,000	1,659,000
TopBuild Corp., Senior Notes	5.625%	5/1/26	1,710,000	1,697,175 ^(a)
<i>Total Household Durables</i>				3,887,562

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

August 31, 2018

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Media - 8.5%				
Altice France SA, Senior Secured Notes	6.250%	5/15/24	3,270,000	\$ 3,241,388 ^(a)
Altice France SA, Senior Secured Notes	7.375%	5/1/26	3,050,000	3,008,063 ^(a)
Altice France SA, Senior Secured Notes	8.125%	2/1/27	4,960,000	5,046,800 ^(a)
Altice Luxembourg SA, Senior Notes	7.750%	5/15/22	7,385,000	7,144,987 ^(a)
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	5.125%	5/1/27	180,000	172,125 ^(a)
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	5.000%	2/1/28	3,750,000	3,530,738 ^(a)
DISH DBS Corp., Senior Notes	5.875%	11/15/24	2,036,000	1,778,955
DISH DBS Corp., Senior Notes	7.750%	7/1/26	9,252,000	8,384,625
Time Warner Cable LLC, Senior Secured Notes	8.750%	2/14/19	1,307,000	1,340,521
Time Warner Cable LLC, Senior Secured Notes	8.250%	4/1/19	491,000	505,714
UBM PLC, Senior Notes	5.750%	11/3/20	1,500,000	1,528,265 ^(a)
UPC Holding BV, Senior Secured Notes	5.500%	1/15/28	1,455,000	1,358,606 ^(a)
Virgin Media Finance PLC, Senior Notes	6.375%	4/15/23	1,270,000	1,314,450 ^(a)
Virgin Media Finance PLC, Senior Notes	6.000%	10/15/24	1,040,000	1,030,900 ^(a)
Virgin Media Finance PLC, Senior Secured Notes	5.500%	8/15/26	400,000	394,000 ^(a)
<i>Total Media</i>				<i>39,780,137</i>
Specialty Retail - 0.7%				
Hertz Corp., Senior Notes	5.875%	10/15/20	1,900,000	1,899,411
Party City Holdings Inc., Senior Notes	6.625%	8/1/26	1,500,000	1,515,000 ^(a)
<i>Total Specialty Retail</i>				<i>3,414,411</i>
Textiles, Apparel & Luxury Goods - 0.5%				
Hanesbrands Inc., Senior Notes	4.625%	5/15/24	2,320,000	2,273,600 ^(a)
TOTAL CONSUMER DISCRETIONARY				73,171,369
CONSUMER STAPLES - 0.4%				
Food Products - 0.1%				
Lamb Weston Holdings Inc., Senior Notes	4.875%	11/1/26	800,000	790,000 ^(a)

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

August 31, 2018

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Household Products - 0.3%				
Central Garden & Pet Co., Senior Notes	6.125%	11/15/23	510,000	\$ 528,487
Spectrum Brands Inc., Senior Notes	6.625%	11/15/22	350,000	360,938
Spectrum Brands Inc., Senior Notes	6.125%	12/15/24	380,000	390,450
<i>Total Household Products</i>				<i>1,279,875</i>
TOTAL CONSUMER STAPLES				
				2,069,875
ENERGY - 20.2%				
Energy Equipment & Services - 0.4%				
KCA Deutag UK Finance PLC, Senior Secured Notes	9.875%	4/1/22	1,130,000	1,132,825 ^(a)
Transocean Inc., Senior Notes	9.000%	7/15/23	770,000	832,562 ^(a)
<i>Total Energy Equipment & Services</i>				<i>1,965,387</i>
Oil, Gas & Consumable Fuels - 19.8%				
Anadarko Petroleum Corp., Senior Notes	6.450%	9/15/36	50,000	58,261
Andeavor Logistics LP/Tesoro Logistics Finance Corp., Senior Notes	6.375%	5/1/24	610,000	648,125
Andeavor Logistics LP/Tesoro Logistics Finance Corp., Senior Notes	5.250%	1/15/25	1,400,000	1,435,000
Berry Petroleum Co. Escrow			580,000	0 ^{*(c)(d)(f)}