

COHEN & STEERS INC
Form DEFA14A
May 01, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 14A
(Rule 14a-101)
INFORMATION REQUIRED IN PROXY STATEMENT
SCHEDULE 14A INFORMATION
Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934 (Amendment No.)

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material under § 240.14a-12

Cohen & Steers, Inc.

(Name of Registrant as Specified in its Charter)

(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

COHEN & STEERS, INC.
280 PARK AVENUE
NEW YORK, NEW YORK 10017
SUPPLEMENT TO PROXY STATEMENT
FOR
ANNUAL MEETING OF SHAREHOLDERS
TO BE HELD ON MAY 3, 2018

This Supplement to Proxy Statement (this Supplement) relates to the Proxy Statement of Cohen & Steers, Inc. (the company) that was first mailed and/or made available to shareholders on or about March 23, 2018 (the Proxy Statement). Due to a clerical error, Robert Steers' percentage ownership was incorrectly reported under the heading Ownership of Cohen & Steers Common Stock Principal Shareholders, and the number of shares owned by him and his percentage ownership were incorrectly reported in the table setting forth the beneficial ownership of certain shareholders, directors, and executive officers (the Beneficial Ownership Table⁽¹⁾). The correct percentage ownership for Mr. Steers is set forth below under Ownership of Cohen & Steers Common Stock Principal Shareholders, and the correct number of shares owned by him and his percentage ownership are set forth in the amended Beneficial Ownership Table below.

OWNERSHIP OF COHEN & STEERS COMMON STOCK

Principal Shareholders

As of March 8, 2018, our chairman, Martin Cohen, and our chief executive officer, Robert Steers, each directly and indirectly owned approximately 23.14% and 25.48%, respectively, of the company's outstanding common stock. As long as Mr. Cohen and Mr. Steers continue to own a significant portion of the voting power of the company's common stock, together they will be able to significantly influence the election of members of the Board and the outcome of corporate actions requiring shareholder approval.

Beneficial Ownership of Certain Shareholders, Directors, and Executive Officers

The following securities ownership table sets forth certain information with respect to the beneficial ownership of the company's common stock as of March 8, 2018 by: (i) each person who is known by the company to beneficially own more than 5% of the outstanding shares of the company's common stock; (ii) each director; (iii) each executive officer named in the Summary Compensation Table; and (iv) all of the company's executive officers and directors as a group.

Except as otherwise noted, each person exercises sole voting power or investment power over the shares of common stock beneficially owned by such person. The number of shares of common stock shown as beneficially owned by each director and executive officer was determined in accordance with SEC rules, and the information is not necessarily indicative of beneficial ownership for any other purpose. Beneficial ownership includes any shares of common stock as to which a person has sole or shared voting power or investment power and any shares of common

stock that such person has the right to acquire within 60 days of March 8, 2018 through the exercise of any option, warrant or right, or the delivery of shares of common stock underlying restricted stock units.

- (1) The previously filed version reported that Mr. Steers beneficially owned 11,875,308 shares, representing 25.41% of the company's outstanding shares of common stock.

As of March 8, 2018, there were 46,738,105 shares of the company's common stock outstanding. This amount does not include shares of common stock underlying restricted stock units issued by the company to its employees.

| Name^() | Amount and Nature of Beneficial Ownership of Common Stock | Percent of Common Stock Outstanding | Amount of Restricted Stock Units Owned⁽¹⁾ |
|--|--|--|---|
| Baron Capital Group, Inc. | 2,688,979 ⁽²⁾ | 5.81% | |
| Martin Cohen | 10,814,801 ⁽³⁾ | 23.14% | 13,461 |
| Robert Steers | 11,910,308 ⁽⁴⁾ | 25.48% | 171,294 |
| Peter Rhein | 18,710 | * | 8,089 |
| Richard Simon | 28,468 | * | 8,089 |
| Edmond Villani | 27,468 | * | 8,089 |
| Frank Connor | 1,775 | * | 8,089 |
| Reena Aggarwal | | | 2,894 |
| Joseph Harvey | 1,238,932 | 2.65% | 161,599 |
| Adam Derechin | 438,363 | * | 54,432 |
| Matthew Stadler | 136,612 | * | 63,519 |
| Todd Glickson | 7,416 | * | 45,502 |
| All directors and executive officers as a group (12 persons) | 24,634,778 | 51.20% | 597,869 |

The address for each director and executive officer is c/o Cohen & Steers, Inc., 280 Park Avenue, New York, New York 10017. Except as otherwise noted below and subject to applicable community property laws, each person has sole voting and investment power with respect to the shares listed and may, from time to time, hold shares in accounts that have a margin feature. The address for Baron Capital Group, Inc. is 767 Fifth Avenue, New York, New York.

- * The number of shares of common stock held by such person is less than 1% of the outstanding shares of such class of common stock.
- (1) Represents non-voting restricted stock units granted under the company's Amended and Restated Stock Incentive Plan. Additional information relating to awards of restricted stock units to the company's named executive officers under the Amended and Restated Stock Incentive Plan appears in the Compensation Discussion and Analysis and the Summary Compensation Table.
 - (2) This information has been obtained from a Schedule 13G/A filed on February 14, 2018 by Baron Capital Group, Inc., BAMCO, Inc., Baron Capital Management, Inc., and Ronald Baron.
 - (3) Includes 940,701 shares of common stock held by the Martin Cohen 1998 Family Trust, of which a member of Mr. Cohen's immediate family serves as trustee. Mr. Cohen disclaims beneficial ownership of the shares held by this trust.
 - (4) Includes 950,920 shares of common stock held by the Robert H. Steers Family Trust, of which a member of Mr. Steers' immediate family serves as trustee, and 4,218,897 shares held by the Steers 2014 Descendants' Trust, of which members of Mr. Steers' immediate family serve as trustees. Mr. Steers disclaims beneficial ownership of the shares held by these trusts.

If you have already voted and do not wish to change your vote, you do not need to do anything. Your vote will be tabulated as you previously instructed. You may change your vote and revoke your proxy by (i) voting again by Internet or telephone at a later time before the closing of voting at 11:59 p.m., Eastern Time, on May 2, 2018; (ii) submitting a properly signed proxy card with a later date that is received no later than May 2, 2018; (iii) sending a written statement to that effect to the Corporate Secretary, Cohen & Steers, Inc., 280 Park Avenue, New York, New York 10017, provided such statement is received no later than May 2, 2018; or (iv) attending the annual meeting, revoking your proxy and voting in person.

May 1, 2018

Important Notice Regarding the Availability of Proxy Materials for the Shareholder Meeting to be Held on May 3, 2018:

This Supplement, the Proxy Statement, and our Annual Report are available free of charge at

<https://materials.proxyvote.com/19247A>