Edgar Filing: Discover Financial Services - Form 424B2

Discover Financial Services Form 424B2 March 12, 2018

The information in this preliminary pricing supplement is not complete and may be changed. This preliminary pricing supplement and the accompanying prospectus supplement and prospectus are not offers to sell these securities and are not soliciting an offer to buy these securities in any jurisdiction where the offer or sale is not permitted.

## Subject to completion

Preliminary Pricing Supplement dated March 12, 2018

## Filed under Rule 424(b)(2), Registration Statement No. 333-205280

Preliminary Pricing Supplement No. 65 - Dated Monday, March 12, 2018 (to: Prospectus dated June 26, 2015 and Prospectus Supplement Dated July 31, 2017)

elling Price	$\begin{array}{c} Gross \\ Concession^{(1)} \end{array}$		-	-	Coupon Frequency	Day Count Basis	•	-	1st Coupon Amount		
0.00 %	1.450 %	\$	Fixed	4.050 %	Semi-Annual	30/360	03/15/2025	9/15/2018	\$19.46	Yes	
cession	of up to 1.0000	% that wil	ll be paid	to certain	securities deal	lers (the Sel	lected Dealer	rs ).			

ibution. Except for Notes sold to level-fee accounts, Notes offered to the public will be offered at the selling price set forth in this Pricingency basis to non-level fee accounts will be sold at the selling price. Notes purchased by Selected Dealers for their own account may assion specified in Note (1) above. Notes purchased by Selected Dealers on behalf of level-fee accounts may be sold to such accounts at h case, such Selected Dealers will not retain any portion of the selling price as compensation.

## Callable in whole or in part, at any time on or after 3/15/2019.

rover Financial Services may, at its option, at any time on or after 03/15/2019, redeem these Discover Financial Services InterNotes in values prior notice delivered to the holders of these Discover Financial Services InterNotes. These Discover Financial Services InterNotes 00% of the principal amount of the notes to be redeemed, plus accrued and unpaid interest. If fewer than all of these Discover Financia rill select the Notes for redemption on a pro rata basis, by lot or by such other method in accordance with the DTC s procedures. These d in denominations of \$1,000 and integral multiples of \$1,000 in excess thereof. If these Discover Financial Services InterNotes are to lill state the portion to be redeemed. Unless Discover Financial Services defaults in payment of the redemption price, on and after the rescover Financial Services InterNotes or the portions of these Discover Financial Services InterNotes called for redemption.

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Trade Date: Monday, March 19, 2018 @

12:00 PM ET

Settlement Date: Thursday, March 22,

2018

Minimum Denomination/Increments:

\$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS:

DTC Book Entry only

Lead Manager: Incapital LLC

Agents: BofA Merrill Lynch, Morgan Stanley, RBC Capital Markets, Wells

Fargo Advisors, Citigroup

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Reserved.

**Discover Financial Services** 

Discover Financial Services InterNotes

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