

ENERGY CO OF MINAS GERAIS

Form 6-K

September 08, 2017

[Table of Contents](#)

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

**FORM 6-K**

**Report of foreign private issuer pursuant to rule 13a-16 or 15d-16 of the securities exchange act of 1934**

**For the month of September 2017**

**Commission File Number 1-15224**

**Energy Company of Minas Gerais**

**(Translation of Registrant's Name Into English)**

**Avenida Barbacena, 1200**

**30190-131 Belo Horizonte, Minas Gerais, Brazil**

**(Address of Principal Executive Offices)**

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper

as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper

as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

**Table of Contents**

**Index**

**Item Description of Items**

1. Summary of Minutes of the 700<sup>th</sup> Meeting of the Board of Directors Held on July 24, 2017
2. Material Announcement Dated August 2, 2017: Taesa: Ratification of the transfer to Taesa of the shares held by Cemig of Transmineiras
3. Material Announcement Dated August 4, 2017: Renova: Completion of Alto Sertão II Wind Farm Complex Sale
4. Material Announcement Dated August 9, 2017: Renova: Negotiations for Umburanas Complex at advanced stage
5. Earnings Release Results for the 2<sup>nd</sup> Quarter of 2017 Dated August 12, 2017
6. Presentation Earnings Release Results for the 2<sup>nd</sup> Quarter of 2017 Dated August 16, 2017
7. Summary of Minutes of the 702<sup>nd</sup> Meeting of the Board of Directors Held on August 22, 2017
8. Summary of Minutes of the 703<sup>rd</sup> Meeting of the Board of Directors Held on August 23, 2017
9. Material Announcement Dated August 23, 2017: Renova: Completion of contract for sale of Umburanas Projects
10. Material Announcement Dated August 28, 2017: Data Room opened for potential investors in Light
11. Market Announcement Dated August 28, 2017: Renova decontracts 99.75 MWp of solar supply



**Table of Contents**

**Forward-Looking Statements**

This report contains statements about expected future events and financial results that are forward-looking and subject to risks and uncertainties. Actual results could differ materially from those predicted in such forward-looking statements. Factors which may cause actual results to differ materially from those discussed herein include those risk factors set forth in our most recent Annual Report on Form 20-F filed with the Securities and Exchange Commission. CEMIG undertakes no obligation to revise these forward-looking statements to reflect events or circumstances after the date hereof, and claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995.

Table of Contents

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA ENERGÉTICA DE MINAS GERAIS  
CEMIG

Date: Sempteber 8, 2017

By: /s/ Adézio de Almeida Lima  
Name: Adézio de Almeida Lima  
Title: Chief Finance and Investor Relations Officer

**Table of Contents**

**1. SUMMARY OF MINUTES OF THE 700<sup>TH</sup> MEETING OF THE BOARD OF DIRECTORS HELD ON  
JULY 24, 2017**

1

**Table of Contents**

**COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG**  
**LISTED COMPANY CNPJ 17.155.730/0001-64 NIRE 31300040127**  
**BOARD OF DIRECTORS**  
**SUMMARY OF MINUTES**  
**OF THE**  
**700<sup>TH</sup> MEETING**

**Date, time and place:** July 24, 2017 at 5.30 p.m. at the company's head office,  
Av. Barbacena 1200, 21<sup>st</sup> floor, Belo Horizonte, Minas Gerais, Brazil.

**Meeting Committee:** Chair: José Afonso Bicalho Beltrão da Silva;  
Carlos Henrique Cordeiro Finholdt.

**Summary of proceedings:**

**I Conflict of interest:** The board members listed below said they had no conflict of interest in the matters on the agenda of this meeting.

**II The Board approved** the minutes of this meeting.

**III The Board authorized:**

a) Extension by up to 120 days of the surety guarantee and the period of maturity of the Company's Seventh Issue of Commercial Promissory Notes (August 25, 2017), in which the Company is Guarantor.

- b) Replacement of the printed Notes of the 7<sup>th</sup> Issue of Commercial Promissory Notes by new printed Notes with the altered date of maturity.
  
- c) Realization of an offer for early redemption of the 7<sup>th</sup> Issue of Commercial Promissory Notes in circulation, for up to 24 (twenty four) Notes, for payment of the Nominal Unit Value of the Notes plus the Remuneration calculated *pro rata temporis* from the Date of Issue up to the date of the said redemption, in accordance with CRCA (Board Spending Decision) 042/2016, of June 13, 2016; this amount being equivalent to R\$ 140,772,087.60 (one hundred forty million seven hundred seventy two thousand eighty seven Reais sixty centavos) at the reference date, July 17, 2017.

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**Table of Contents**

- d) The Executive Board to take all action necessary to put the above decisions into effect, including the holding for this purpose of a general meeting of the holders of the Promissory Notes of the 7<sup>th</sup> Issue.
- e) Grant of a partial surety guarantee, by Cemig Companhia Energética de Minas Gerais ( Cemig ) up to the limit of the direct equity interest held by Cemig Geração e Transmissão S.A. ( Cemig GT ), in Madeira Energia S.A. ( Mesa ), in the Counter-guarantee Contract which will be signed by Santo Antônio Energia S.A. ( Saesa or Borrower ) and BMG Seguros S.A., ( BMG or Insurer ), upon provision of surety guarantee by Centrais Elétricas do Brasil (Eletrobrás), SAAG Participações S.A. (SAAG), Odebrecht Energia do Brasil S.A. (OEB) and Cemig ( Sureties ), the object of which is issuance of a Policy and, as appropriate, endorsements, of Guarantee Insurance, for the exclusive purpose of guaranteeing the obligations assumed by the Borrower in the Private Surety Contract signed with Itaú Unibanco S.A. ( the Principal Agreement ), up to the amount of R\$ 90,000,000.00 (ninety million Reais), in relation to the obligations linked to the reserve account ( the Policy ), for the period established in the Principal Agreement, which has period of maturity of 24 (twenty four) months.

**IV Comment:** The following spoke on subjects and business of interest to the Company.

**The Chair;**

**Board members:** Patricia Gracindo Marques de Assis Bentes, Marcelo Gasparino da Silva;

**General Manager:** Paulo Eduardo Pereira Guimarães;

**The following were present:**

|                       |  |                                       |
|-----------------------|--|---------------------------------------|
| <b>Board members:</b> | Bernardo Afonso Salomão de Alvarenga,          | José Afonso Bicalho Beltrão da Silva, |
|                       | Marco Antônio Soares da Cunha Castello Branco, | Antônio Dirceu Araújo Xavier,         |
|                       | Patricia Gracindo Marques de Assis Bentes      | Arcângelo Eustáquio Torres Queiroz,   |
|                       | Mr. Antônio Carlos de Andrada Tovar,           | Bruno Magalhães Menicucci,            |
|                       | Carolina Alvim Guedes Alcoforado,              | Helvécio Miranda Magalhães Junior,    |
|                       |  | José Pais Rangel,                     |

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Tarcísio Augusto Carneiro,

Marcelo Gasparino da Silva,

Agostinho Faria Cardoso,

Marina Rosenthal Rocha,

Geber Soares de Oliveira,

Otávio Silva Camargo,

Luiz Guilherme Piva,

Daniel Alves Ferreira,

Ricardo Wagner Righi de Toledo,

Wieland Silberschneider;

**CEO and Board**

**Member:**

**General Manager:**

**Secretary:**

Bernardo Afonso Salomão de Alvarenga;

Paulo Eduardo Pereira Guimarães;

Carlos Henrique Cordeiro Finholdt.

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**Table of Contents**

**2. MATERIAL ANNOUNCEMENT DATED AUGUST 2, 2017: TAESA: RATIFICATION OF THE  
TRANSFER TO TAESA OF THE SHARES HELD BY CEMIG OF TRANSMINEIRAS**

4

**Table of Contents**

**COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG**  
**LISTED COMPANY CNPJ 17.155.730/0001-64 NIRE 31300040127**

**MATERIAL ANNOUNCEMENT**

**In continuation from its Material Announcements of July 3, 12 and 13, 2017, Cemig** (*Companhia Energética de Minas Gerais*), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, in accordance with CVM Instruction 358 of January 3, 2002, as amended, **hereby reports** to the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (BM&F Bovespa S.A.) and the market **as follows:**

Today (August 02, 2017) Cemig's affiliated company Transmissora Aliança de Energia Elétrica S.A. ( Taesa ) published a Material Announcement with the following content:

*Transmissora Aliança de Energia Elétrica S.A. ( Company or Taesa ), pursuant to the Securities and Exchange Commission's Instruction No. 358, from January 3, 2002, as amended, and for the purposes of Paragraph 4 of Article 157 of Law 6404, from December 15, 1976, as amended, hereby announces to its shareholders, the market in general and other interested parties that, continuing the material factProxys disclosed on July 3, 12 and 13, 2017, the Extraordinary General Meeting approved, on this date, the ratification of the transfer to Taesa of the shares held by Companhia Energética de Minas Gerais ( CEMIG ) of the following concessionaires that provide the public service of electric energy transmission: Companhia Transleste de Transmissão S.A. ( Transleste ), Companhia Transudeste de Transmissão S.A. ( Transudeste ) and Companhia Transirapé de Transmissão S.A. ( Transirapé ) (together, referred to as Transmineiras ) (the Corporate Restructuring ).*

*The conclusion of the Corporate Restructuring is subject to the other relevant preceding approvals, which include the antitrust authorities (CADE Administrative Council for Economic Defense), ANEEL National Agency of Electric Energy, creditors and financing banks.*

*The Company will keep its shareholders and the market up to date on the development of the Corporate Restructuring.*

Cemig will keep its stockholders and the market timely and appropriately informed on the progress of this transaction. For further information please contact Cemig on: [ri@cemig.com.br](mailto:ri@cemig.com.br)

Belo Horizonte, August 02, 2017

Adézio de Almeida Lima

Chief Finance and Investor Relations Officer

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**Table of Contents**

**3. MATERIAL ANNOUNCEMENT DATED AUGUST 3, 2017: RENOVA: COMPLETION OF ALTO SERTÃO II WIND FARM COMPLEX SALE**

6

Table of Contents

**COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG**  
**LISTED COMPANY CNPJ 17.155.730/0001-64 NIRE 31300040127**  
**MATERIAL ANNOUNCEMENT**

**Renova: Completion of Alto Sertão II Wind Farm Complex Sale**

**Cemig** (*Companhia Energética de Minas Gerais*), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, in accordance with CVM Instruction 358 of January 3, 2002, as amended, **hereby reports** to the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (BM&F Bovespa S.A.) and the market **as follows**:

Today (August 3, 2017) **Cemig**'s affiliated company **Renova Energia S.A.** ( **Renova** ) published the following Material Announcement:

Complementing its Material Announcements of January 13 and April 18, 2017, and in accordance with CVM Instruction 358/2002, as amended, **Renova Energia S.A.** (RNEW11) ( **Renova** ), **reports** to its stockholders and the market **as follows**:

Today (August 3, 2017) **Renova** completed the sale to **AES Tietê Energia** ( **AES Tietê** ) of **Renova**'s entire equity interest in Nova Energia Holding S.A. ( **Nova Energia** ), which, through **Renova Eólica Participações S.A.** ( **Renova Eólica** ), owns the **Alto Sertão II Wind Farm Complex** ( **the Complex** ).

The base value of the acquisition ( **the Acquisition Price** ) is R\$ 600 million, and **AES Tietê** has also assumed the debt of the **Alto Sertão II Complex**, which totaled R\$ 1.15 billion at December 31, 2016.

The **Acquisition Price** will be adjusted based on certain variations in working capital and net debt of the **Complex**. It may also be increased by up to R\$ 100 million under earn-out clauses, depending on the performance of the **Complex** as measured over a period of five years from the completion of the transaction.

A tranche totaling R\$ 364.6 million of the amount received as **Acquisition Price** has been allocated to Extraordinary Amortization of the debentures of **Renova**'s Third Issue of Non-convertible Debentures (Unsecured, with Additional Asset Guarantee, for Public Distribution, in a Single Series, with Restricted Distribution Efforts), settling the whole of the outstanding balance of principal and remuneratory interest owed by **Renova** under that issue.

This transaction underlines and re-emphasizes **Renova**'s commitment to re-establish its financial stability and sustainability over the long term.

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Belo Horizonte, August 3, 2017

Adézio de Almeida Lima

Chief Finance and Investor Relations Officer

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**Table of Contents**

**4. MATERIAL ANNOUNCEMENT DATED AUGUST 8, 2017: RENOVA: NEGOTIATIONS FOR  
UMBURANAS COMPLEX AT ADVANCED STAGE**

8

Table of Contents

**COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG**  
**LISTED COMPANY CNPJ 17.155.730/0001-64 NIRE 31300040127**

**MATERIAL ANNOUNCEMENT**

**Renova: Negotiations for Umburanas Complex at advanced stage**

**Cemig** (*Companhia Energética de Minas Gerais*), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, in accordance with CVM Instruction 358 of January 3, 2002, as amended, **hereby reports** to the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (BM&F Bovespa S.A.) and the market **as follows**:

Today Cemig's affiliated company Renova Energia S.A. ( *Renova* ) published the following material announcement:

In accordance with CVM Instruction 358/2002, as amended, **Renova** Energia S.A. (RNEW11) ( *Renova* ), **reports** to its stockholders and the market **as follows**:

*Renova is at an advanced stage of negotiation with Engie Brasil Energia S.A. ( *Engie* ) for the sale of the Umburanas Wind Farm Complex, which has installed generation capacity of 605MW.*

*Renova advises the market that the negotiations with Engie do not in any way adversely affect the negotiations currently in progress with Brookfield Energia Renovável, of which Renova informed the market in a Market Announcement on July 4, 2017 and a Material Announcement on July 17, 2017.*

*Renova will keep the market informed on all events and developments related to this transaction.*

Belo Horizonte, August 8, 2017

Adézio de Almeida Lima

Chief Finance and Investor Relations Officer

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**Table of Contents**

**5. EARNINGS RELEASE RESULTS FOR THE 2<sup>ND</sup> QUARTER OF 2017 DATED AUGUST 16, 2017**

10

**Table of Contents****PUBLICATION OF RESULTS****CEMIG REPORTS****EBITDA OF R\$ 740 MILLION****IN 2Q 2017**

Principal impacts in the quarter:

Lower provisions for loss on investments had a positive impact in 2Q17.

Revenue from transactions in the CCEE R\$ 144 million higher (average spot price higher in 2Q17).

Higher provision for employment-related litigation.

New programmed voluntary retirement offer in 2017, accepted by 891 employees up to June 30, 2017.

| <b>Indicators (GWh)</b>           | <b>2Q17</b> | <b>2Q16</b> | <b>Change %</b> |
|-----------------------------------|-------------|-------------|-----------------|
| Electricity sold (excluding CCEE) | 13,540,283  | 13,874,405  | (2.41)          |
| <b>Indicators R\$ 000</b>         | <b>2Q17</b> | <b>2Q16</b> | <b>Change %</b> |
| Sales on CCEE                     | 198,529     | 49,042      | 304.81          |
| Net debt                          | 12,544,833  | 12,960,625  | (3.21)          |
| Gross revenue                     | 7,788,240   | 7,275,577   | 7.05            |
| Net revenue                       | 5,205,029   | 4,757,626   | 9.40            |
| Ebitda (IFRS)                     | 739,642     | 680,149     | 8.75            |
| Net profit in the quarter         | 138,114     | 202,124     | (31.67)         |
| Earnings per share R\$            | 0,11        | 0,16        | (31.25)         |
| Ebitda margin %                   | 14,22%      | 14,30%      | -0.08 p.p.      |

**Table of Contents**

**Conference call**

**Publication of 2Q17 results**

**Video webcast and conference call**

**August 16, 2017 (Wednesday), at 12 p.m. Brasília time**

This transmission on Cemig's results will have simultaneous translation into English and can be seen in real time by Video Webcast, at <http://ri.cemig.com.br> or heard by conference call on:

**+ 55 (11) 2188-0155 (1st option) or**

**+ 55 (11) 2188-0188 (2nd option)**

**Password: CEMIG**

**Playback of Video Webcast:**

Site: <http://ri.cemig.com.br>

Click on the banner and download.

Available for 90 days

**Conference call Playback:**

Tel.: +55 (11) 2188-0400

Password: CEMIG Português

(Available from August 16 to 30, 2017)

**Cemig Investor Relations**

<http://ri.cemig.com.br/>

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**Cemig's Executive Investor Relations Team**

**Chief Finance and Investor Relations Officer**

Adézio de Almeida Lima

**General Manager, Investor Relations**

Antônio Carlos Vélez Braga

**Manager, Investor Market**

Robson Laranjo

**Table of Contents**

**Contents**

|  |    |
|--|----|
| <u>CONFERENCE CALL</u>   | 12 |
| <u>CEMIG INVESTOR RELATIONS</u>                                  | 12 |
| <u>CEMIG S EXECUTIVE INVESTOR RELATIONS TEAM</u>                 | 12 |
| <u>CONTENTS</u>  | 13 |
| <u>DISCLAIMER</u>  | 14 |
| <u>CEMIG S SHARES: 2016-2017</u>                                 | 15 |
| <u>ADOPTION OF IFRS</u>  | 15 |
| <u>CEMIG S LONG-TERM RATINGS</u>                                 | 16 |
| <u>ADOPTION OF IFRS</u>  | 16 |
| <u>CEMIG S CONSOLIDATED ELECTRICITY MARKET</u>                   | 18 |
| <u>THE ELECTRICITY MARKET OF CEMIG D</u>                         | 19 |
| <u>THE ELECTRICITY MARKET OF CEMIG GT</u>                        | 21 |
| <u>PHYSICAL TOTALS OF TRANSPORT AND DISTRIBUTION MWH</u>         | 22 |
| <u>QUALITY INDICATORS SAIDI AND SAIFI</u>                        | 22 |
| <u>CONSOLIDATED OPERATIONAL REVENUE</u>                          | 24 |
| <u>OPERATIONAL COSTS AND EXPENSES</u>                            | 27 |
| <u>EQUITY METHOD GAINS IN NON-CONSOLIDATED INVESTEEES</u>        | 31 |
| <u>FINANCIAL REVENUE AND EXPENSES</u>                            | 34 |
| <u>EBITDA</u>  | 35 |
| <u>DEBT</u>  | 36 |
| <u>APPENDICES</u>  | 39 |
| <u>GENERATION PLANTS DECEMBER 31, 2016</u>                       | 39 |
| <u>RAP (PERMITTED ANNUAL REVENUE TRANSMISSION) 2016-17 CYCLE</u> | 40 |

**Table of Contents**

**Disclaimer**

Certain statements and estimates in this material may represent expectations about future events or results, which are subject to risks and uncertainties that may be known or unknown. There is no guarantee that the events or results will take place as referred to in these expectations.

These expectations are based on the present assumptions and analyses from the point of view of our management, in accordance with their experience and other factors such as the macroeconomic environment, market conditions in the electricity sector, and expected future results, many of which are not under Cemig's control.

Important factors that could lead to significant differences between actual results and the projections about future events or results include Cemig's business strategy, Brazilian and international economic conditions, technology, Cemig's financial strategy, changes in the electricity sector, hydrological conditions, conditions in the financial and energy markets, uncertainty on our results from future operations, plans and objectives, and other factors. Due to these and other factors, Cemig's results may differ significantly from those indicated in or implied by such statements.

The information and opinions herein should not be understood as a recommendation to potential investors, and no investment decision should be based on the veracity, currentness or completeness of this information or these opinions. None of Cemig's professionals nor any of their related parties or representatives shall have any liability for any losses that may result from use of the content of this material.

To evaluate the risks and uncertainties as they relate to Cemig, and to obtain additional information about factors that could give rise to different results from those estimated by Cemig, please consult the section on Risk Factors included in the Reference Form filed with the Brazilian Securities Commission - CVM and in the 20-F form filed with the U.S. Securities and Exchange Commission - SEC.

**Table of Contents****Cemig s shares: 2016-2017**

| <b>Security</b> | <b>Ticker</b> | <b>Currency</b> | <b>Close of<br/>June 30,<br/>2017</b> | <b>Close<br/>of<br/>2016</b> | <b>Change<br/>in the<br/>period<br/>%</b> |
|-----------------|---------------|-----------------|---------------------------------------|------------------------------|---|
| Cemig PN        | CMIG4         | R\$             | 8.08                                  | 7.51                         | 7.66%                                     |
| Cemig ON        | CMIG3         | R\$             | 8.23                                  | 7.88                         | 4.44%                                     |
| ADR PN          | CIG           | US\$            | 2.40                                  | 2.22                         | 8.18%                                     |
| ADR ON          | CIG.C         | US\$            | 2.42                                  | 2.53                         | -4.31%                                    |
| Ibovespa        | Ibovespa      |                 | 62,899                                | 60,227                       | 4.44%                                     |
| IEEX            | IEEX          |                 | 38,095                                | 36,108                       | 5.50%                                     |

Source: *Economática*.

Trading volume in Cemig s preferred shares (CMIG4) in the first half of 2017 (1H17) totaled R\$ 8.96 billion, a daily average of R\$ 78.89 million. Adding the volume traded in its common (ON) and preferred (PN) shares, Cemig was the company with the highest stock trading liquidity in the Brazilian electricity sector in the period, and among the most traded in the Brazilian market as a whole.

On the New York Stock Exchange the volume traded in ADRs for Cemig s preferred shares (CIG) in 2Q17 was US\$1.82 billion: we see this as reflecting recognition by the investor market and maintaining Cemig s position as a global investment option.

The Ibovespa index of the São Paulo Stock Exchange (Bovespa) was up 4.44% in the first half of 2017, closing June at 62,899 points. Cemig s preferred shares rose 7.66% in 1H17, slightly outperforming the principal Brazilian stock index and the Brazilian electricity sector index. The common shares rose 4.44%

**Adoption of IFRS**

The results presented below are prepared in accordance with the new Brazilian accounting rules, which embody a process of harmonization of Brazilian accounting standards to IFRS (International Financial Reporting Standards).

**Table of Contents****Cemig's long-term ratings**

These tables show credit risk ratings and outlook for Cemig's companies as provided by the principal rating agencies:

**Brazilian ratings:**

| Agency         | Cemig    |          | Cemig D  |          | Cemig GT |          |
|----------------|----------|----------|----------|----------|----------|----------|
|                | Rating   | Outlook  | Rating   | Outlook  | Rating   | Outlook  |
| <b>Fitch</b>   | BBB(bra) | Negative | BBB(bra) | Negative | BBB(bra) | Negative |
| <b>S&amp;P</b> | BrBB+    | Stable   | BrBB+    | Stable   | BrBB+    | Stable   |
| <b>Moody's</b> | Ba1.br   | Negative | Ba1.br   | Negative | Ba1.br   | Negative |

**Global ratings:**

| Agency         | Cemig  |          | Cemig D |          | Cemig GT |          |
|----------------|--------|----------|---------|----------|----------|----------|
|                | Rating | Outlook  | Rating  | Outlook  | Rating   | Outlook  |
| <b>Fitch</b>   | B+     | Negative | B+      | Negative | B+       | Negative |
| <b>S&amp;P</b> | B      | Stable   | B       | Stable   | B        | Stable   |
| <b>Moody's</b> | B2     | Negative | B2      | Negative | B2       | Negative |

**Adoption of IFRS**

The results presented below are prepared in accordance with the new Brazilian accounting rules, which embody a process of harmonization between Brazilian accounting rules and IFRS (International Financial Reporting Standards).

Table of Contents

## STATEMENTS OF INCOME

| <b>Consolidated R\$ 000</b>  | <b>2Q17</b>        | <b>2Q16</b>        | <b>Change %</b> |
|--|--------------------|--------------------|-----------------|
| <b>REVENUE</b>   | <b>5,205,029</b>   | <b>4,757,626</b>   | <b>9.40</b>     |
| <b>OPERATING COSTS</b>   |                    |                    |                 |
| Personnel  | (535,954)          | (429,808)          | 24.70           |
| Employees and managers profit shares                                   | (6,007)            | (6,200)            | (3.11)          |
| Post-retirement obligations  | (97,390)           | (84,091)           | 15.82           |
| Materials  | (15,823)           | (12,898)           | 22.68           |
| Raw materials and inputs for production of electricity                 | (6)                | (9)                | (33.33)         |
| Outsourced services  | (238,140)          | (192,779)          | 23.53           |
| Electricity purchased for resale                                       | (2,649,330)        | (2,024,749)        | 30.85           |
| Depreciation and amortization  | (209,435)          | (199,684)          | 4.88            |
| Operating provisions   | (161,386)          | (481,842)          | (66.51)         |
| Charges for use of the national grid                                   | (197,764)          | (267,206)          | (25.99)         |
| Gas bought for resale  | (262,651)          | (189,146)          | 38.86           |
| Infrastructure construction costs                                      | (240,475)          | (348,712)          | (31.04)         |
| Other operating expenses, net  | (90,938)           | (112,006)          | (18.81)         |
| <b>TOTAL COST</b>  | <b>(4,705,299)</b> | <b>(4,349,130)</b> | <b>8.19</b>     |
| Equity method gains in non-consolidated investees                      | 30,477             | 71,969             | (57.65)         |
| <b>Operational profit before Financial income (expenses) and taxes</b> | <b>530,207</b>     | <b>480,465</b>     | <b>10.35</b>    |
| Financial revenues   | 169,010            | 386,919            | (56.32)         |
| Financial expenses   | (510,564)          | (602,427)          | (15.25)         |
| <b>Pre-tax profit</b>  | <b>188,653</b>     | <b>264,957</b>     | <b>(28.80)</b>  |
| Current and deferred income tax and Social Contribution tax            | (50,539)           | (62,833)           | (19.57)         |
| <b>NET PROFIT FOR THE PERIOD</b>                                       | <b>138,114</b>     | <b>202,124</b>     | <b>(31.67)</b>  |
| Interest of the controlling shareholders                               | 137,982            | 202,047            |                 |
| Interest of non-controlling stockholder                                | 132                | 77                 |                 |
| <b>NET PROFIT FOR THE PERIOD</b>                                       | <b>138,114</b>     | <b>202,124</b>     |                 |

**Table of Contents**

**Cemig's consolidated electricity market**

The Cemig Group sells electricity through its distribution company, Cemig Distribuição ( Cemig D ), its generation and transmission company Cemig Geração e Transmissão ( Cemig GT ), and other wholly-owned subsidiaries: Horizontes Energia, Termelétrica Ipatinga (up to January 2016), Sá Carvalho, Termelétrica de Barreiro, Cemig PCH, Rosal Energia, Cemig Geração Camargos, Cemig Geração Itutinga, Cemig Geração Salto Grande, Cemig Geração Três Marias, Cemig Geração Leste, Cemig Geração Oeste, and Cemig Geração Sul.

This market comprises sales of electricity to:

- (I) Captive consumers in Cemig's concession area in the State of Minas Gerais;
- (II) Free Consumers in both the State of Minas Gerais and other States of Brazil, in the Free Market (*Ambiente de Contratação Livre*, or ACL);
- (III) other agents of the electricity sector – traders, generators and independent power producers, also in the ACL; and
- (IV) Distributors, in the Regulated Market (*Ambiente de Contratação Regulada*, or ACR).

In 2Q17 the Cemig group sold a total volume of 13,540,283 MWh, which was 2.41% less than in 2Q16.

Sales of electricity to final consumers plus Cemig's own consumption totaled 10,685,234 MWh, or minimally (0.1%) less than in 2Q16.

Sales to distributors, traders, other generating companies and independent power producers in 2Q17 totaled 2,846,260 MWh – or 8.5% more than in 2Q16.

In June 2017 the Cemig group invoiced 8,310,840 clients – a growth of 1.3% in the consumer base in the year since June 2016. Of these, 8,310,457 are final consumers; and 383 are other agents in the Brazilian electricity sector.

This chart shows the breakdown of the Cemig Group's sales to final consumers in the quarter, by consumer category:

**Table of Contents****Total consumption of electricity (GWh)****Volume sold**

|  | MWh               |                   |               | Average price | Average price |
|--|-------------------|-------------------|---------------|---------------|---------------|
|  | 2Q17              | 2Q16              | Change, %     | 2Q17<br>R\$   | 2Q16<br>R\$   |
| <b>Consolidated</b>  |                   |                   |               |               |               |
| Residential  | 2,496,022         | 2,526,223         | (1.20)        | 772.27        | 766.38        |
| Industrial   | 4,450,891         | 4,671,891         | (4.73)        | 278.99        | 281.70        |
| Commercial, Services and Others                              | 1,892,746         | 1,697,134         | 11.53         | 579.24        | 660.84        |
| Rural  | 953,709           | 959,912           | (0.65)        | 431.02        | 371.11        |
| Public authorities   | 226,041           | 236,278           | (4.33)        | 611.42        | 599.36        |
| Public lighting  | 341,420           | 344,358           | (0.85)        | 394.25        | 374.29        |
| Public services  | 324,405           | 319,218           | 1.62          | 439.25        | 412.66        |
| <b>Subtotal</b>  | <b>10,685,234</b> | <b>10,755,014</b> | <b>(0.65)</b> | <b>476.55</b> | <b>477.18</b> |
| Own consumption  | 8,788             | 9,634             | (8.78)        |               |               |
| Wholesale supply to agents in Free and Regulated Markets (*) | 2,846,261         | 3,109,757         | (8.47)        | 151.18        | 210.73        |
| <b>Total</b>   | <b>13,540,283</b> | <b>13,874,405</b> | <b>(2.41)</b> | <b>428.39</b> | <b>404.58</b> |

(\*) Includes Regulated Market Electricity Sale Contracts (CCEARs) and bilateral contracts with other agents.

**The electricity market of Cemig D**

Electricity billed to captive clients by Cemig D, and electricity transported for Free Clients and distributors with access to Cemig D's networks, totaled 10,610 GWh in 2Q17, or 5.50% more than in 2Q16.

There are two components of this reduction: consumption by the captive market 6.1% lower YoY, and use of the network by Free Clients 4.7% higher YoY.

**Table of Contents**

In June 2017 Cemig D invoiced 8,308,582 clients a growth of 1.28% in the consumer base in the year since June 2016.

| <b>Cemig D</b>                  | <b>Number of clients</b> |                   | <b>Change, %</b> |
|---------------------------------|--------------------------|-------------------|------------------|
|                                 | <b>06/30/2017</b>        | <b>06/30/2016</b> |                  |
| Residential                     | 6,739,939                | 6,641,995         | 1.47             |
| Industrial                      | 73,896                   | 75,112            | -1.62            |
| Commercial, Services and Others | 715,815                  | 717,394           | -0.22            |
| Rural                           | 696,276                  | 687,966           | 1.21             |
| Public authorities              | 63,857                   | 64,349            | -0.76            |
| Public lighting                 | 5,924                    | 4,704             | 25.94            |
| Public services                 | 12,875                   | 11,807            | 9.05             |
| <b>Total</b>                    | <b>8,308,582</b>         | <b>8,203,327</b>  | <b>1.28</b>      |

Comments on the various consumer categories:

**Residential**

Consumption by captive residential users of Cemig D in 2Q17, at 2,496,022 MWh, was 1.2% less than in 2Q16. The reduction in the level of residential consumption can be explained mainly by reduction of family disposable income over the year 2006 and in the first half of 2017.

**Industrial**

Electricity used by captive clients of Cemig D totaled 653,536 MWh in 2Q17 or 23.28% less than in 2Q16.

This lower consumption mainly reflects migration of captive consumers to the Free Market which was also responsible for part of the increase in the total volume of power distributed.

Cemig D transported a total of 3,955,247 MWh for Free Clients in 2Q17.

Both these segments of the market are affected by the trends in economic activity, both in the state of Minas and in Brazil as a whole. In particular we can mention:

migration of two mining facilities to the national grid;

uncertainties in the Brazilian, and also the international, political and economic situation.

**Client relations**

Total consumption by the captive clients of Cemig D in the Commercial category totaled 1,322,077 MWh, or 10.82% less than in 2Q16, mainly because of the adverse conditions of the economy, with lower disposable family incomes and lower economic activity in the other private and public sectors of the economy.

**Table of Contents**

The volume transported for Free Clients 87% higher year-on-year is mainly associated with the incorporation of new facilities supplied with power from incentive-bearing sources, which contributed to reduction of consumption in the captive market.

**The electricity market of Cemig GT**

Cemig GT billed a total of 6,807,298 MWh in 2Q17, 2.0% less than in 2Q16.

The number of clients billed by Cemig GT was 51.7% higher than at the end of June 2016, totaling 1,171. Of these: 1,104 were industrial, commercial and rural clients, 47 were distribution companies, and 20 were companies in the category of traders, generators and independent power producers.

Free Clients in the industrial, commercial and rural categories consumed 3,940,958 MWh in 2Q17, or 3.4% more than in 2Q16.

Between the end of 2Q16 and the end of 2Q17 Cemig GT added 170 new industrial clients, 1 rural client and 206 clients in the Commercial and Services category in the latter category the YoY increase in consumption was 184.5%.

Trading of electricity to other agents in the electricity sector in the Free Market totaled 2,237,418 MWh in 2Q17, 10.1% less than in 2Q16.

|                            | MWh              |                  |             |
|----------------------------|------------------|------------------|-------------|
|                            | 2Q17             | 2Q16             | Change, %   |
| <b>Cemig GT</b>            |                  |                  |             |
| Free Clients               | 3,940,958        | 3,810,300        | 3.4         |
| Industrial                 | 3,373,679        | 3,602,752        | -6.4        |
| Client relations           | 563,620          | 207,548          | 171.6       |
| Rural                      | 3,660            |                  |             |
| Free Market Free contracts | 2,237,418        | 2,488,003        | -10.1       |
| Regulated Market           | 596,028          | 613,159          | -2.8        |
| Regulated Market Cemig D   | 32,894           | 34,905           | -5.8        |
| <b>Total</b>               | <b>6,807,298</b> | <b>6,946,367</b> | <b>-2.0</b> |

**Table of Contents****Physical totals of transport and distribution MWh**

| <b>Item</b>                              | <b>MWh</b>        |                   | <b>Change</b> |
|--|-------------------|-------------------|---------------|
|  | <b>2Q17</b>       | <b>2Q16</b>       | <b>%</b>      |
| <b>Total energy carried</b>              | <b>12,287,568</b> | <b>12,432,099</b> | <b>-1.16</b>  |
| Electricity transported for distributors | 80,429            | 93,666            | -14.13        |
| Electricity transported for Free Clients | 4,348,532         | 4,274,563         | 1.73          |
| Own load                                 | 7,858,607         | 8,063,870         | -2.55         |
| Consumption by captive market            | 6,313,550         | 6,710,787         | -5.92         |
| Losses in distribution network           | 1,545,057         | 1,353,083         | 14.19         |

**QUALITY INDICATORS SAIDI AND SAIFI**

Cemig is continuously taking action to improve operational management, organization of the logistics of emergency services, and its permanent regime of inspections and preventive maintenance of substations, lines and distribution networks. It also invests in training of its staff for improved qualifications, state-of-the-art technologies, and standardization of work processes, aiming to uphold the quality of electricity supply, and as a result maintain the satisfaction of clients and consumers.

The charts below show Cemig's indicators for duration and frequency of outages – SAIDI (System Average Interruption Duration Index, in hours), and SAIFI (System Average Interruption Frequency Index, in number of outages), since January 2016.

**Table of Contents**

23

**Table of Contents****Consolidated operational revenue**Revenue from supply of electricity:

Total revenue from supply of electricity in 2Q17 was R\$ 5.80 billion, 3.33% higher than in 2Q16 (R\$ 5.61 billion).

*Final consumers*

Total revenue from electricity sold to final consumers, excluding Cemig's own consumption, in 2Q17 was R\$ 5.022 billion, or 0.66% more than the figure for 2Q16.

The main factors in this revenue were:

The Annual Tariff Adjustment for Cemig D, with average effect on consumer tariffs of 3.78%, effective from May 28, 2016 (full effect in 2017).

The Annual Tariff Adjustment for Cemig D, with average effect on consumer tariffs of 10.66%, effective from May 28, 2017.

Volume of electricity sold to final consumers was 0.65% higher year-on-year.

|  | R\$ 000          |                  | Change        | Average price | Average price | Change        |
|--|------------------|------------------|---------------|---------------|---------------|---------------|
|  | 2Q17             | 2Q16             | %             | 2Q17          | 2Q16          | %             |
|  | R\$              | R\$              |               | R\$           | R\$           |               |
| Residential                                      | 1,927,607        | 1,936,040        | (0.44)        | 772.27        | 766.38        | 0.77          |
| Industrial                                       | 1,241,737        | 1,316,086        | (5.65)        | 278.99        | 281.70        | (0.96)        |
| Commercial, Services and Others                  | 1,096,355        | 1,121,528        | (2.24)        | 579.24        | 660.84        | (12.35)       |
| Rural  | 411,069          | 356,233          | 15.39         | 431.02        | 371.11        | 16.14         |
| Public authorities                               | 138,206          | 141,615          | (2.41)        | 611.42        | 599.36        | 2.01          |
| Public lighting                                  | 134,604          | 128,891          | 4.43          | 394.25        | 374.29        | 5.33          |
| Public services                                  | 142,495          | 131,728          | 8.17          | 439.25        | 412.66        | 6.44          |
| <b>Subtotal</b>                                  | <b>5,092,073</b> | <b>5,132,121</b> | <b>(0.78)</b> | <b>476.55</b> | <b>477.18</b> | <b>(0.13)</b> |
| Supply not yet invoiced, net                     | -70,182          | -159,590         | (56.02)       |               |               |               |
| Wholesale supply to other concession holders (*) | 430,303          | 655,322          | (34.34)       | 151.18        | 210.73        | (28.26)       |
| Wholesale supply not yet invoiced, net           | 348,326          | -14,501          |               |               |               |               |

|              |                  |                  |             |               |               |             |
|--------------|------------------|------------------|-------------|---------------|---------------|-------------|
| <b>Total</b> | <b>5,800,520</b> | <b>5,613,352</b> | <b>3.33</b> | <b>428.39</b> | <b>404.58</b> | <b>5.88</b> |
|--------------|------------------|------------------|-------------|---------------|---------------|-------------|

(\* Includes Regulated Market Electricity Sale Contracts (CCEARs) and bilateral contracts with other agents.

**Table of Contents**

**Revenue from Use of Distribution Systems (the TUSD charge)**

This is revenue from charging Free Consumers the Tariff for Use of the Distribution System (*Tarifa de Uso do Sistema de Distribuição*, or TUSD), for transport of electricity sold. In 2Q17 it totaled R\$ 437 million, compared to R\$ 427 million in 2Q16 a year-on-year increase of 2.32%.

**CVA and Other financial components in tariff adjustments**

In its interim accounting information Cemig recognizes the difference between actual non-controllable costs (in which the CDE, and electricity bought for resale, are significant components) and the costs that were used as the basis of decision of the rates charged to consumers. This balance represents the amounts that will be passed through in the forthcoming tariff adjustments of Cemig D: a debit of R\$ 29 million in 2Q17, compared to a credit of R\$ 531 million in 2Q16. This variation is mainly due to the increase in costs of electricity in 2Q17. Further, as a consequence of the inspection by Aneel and calculation of the effective amounts of credit of CVA for the period corresponding to the tariff adjustment in force from May 28, 2016 to May 27, 2017, the Company made a complementary negative adjustment of R\$ 214 million for the realization of CVA credits in that period.

**Transmission indemnity revenue**

Transmission indemnity revenue was R\$ 204 million in 2Q17, compared to R\$ 561 million in 2Q16.

In 2Q16, as a result of the Mining and Energy Ministry setting the criteria for updating of the transmission indemnity, a posting was made, backdated to 2013, of the amount of the updating of the indemnity receivable based on the regulatory cost of own capital, which had a significant impact on the revenue reported.

We highlight the amount recorded in 2Q17, of R\$ 149 million, for the backdated difference of transmission concession assets the values of which were not included in the calculation basis for revenues in the previous tariff reviews.

The Company has calculated the following amounts as indemnity:

**Table of Contents**

|   |                  |
|---|------------------|
|   | <b>R\$ 000</b>   |
| Regulatory Remuneration Base (BRR) Dispatch 2181/2016   | 1,177,488        |
| Amount of the indemnity received so far   | (285,438)        |
| <b>Net value of the assets for purposes of indemnity</b>  | <b>892,050</b>   |
| Updating in accordance with MME Order 120/16 IPCA index/Cost of capital Period Jan. 2013 to Sep. 2016 | 1,183,035        |
| <b>Total indemnity</b>  | <b>2,075,085</b> |

**Revenue from transactions in the Wholesale Trading Market (CCEE)**

Revenue from transactions in electricity on the CCEE in 2Q17 was R\$ 199 million, compared to R\$ 49 million in 2Q16 a year-on-year increase of 304.81%. This basically reflects the average spot price ( PLD ) being 387.01% higher at R\$ 303.75/MWh in 2Q17, compared to R\$ 62.37/MWh in 2016.

**Revenue from supply of gas**

The Company reported revenue from supply of gas 28.78% higher year-on-year in 2Q17, at R\$ 411 million, compared to R\$ 319 million in 2Q16, mainly due to the higher volume of gas sold: 310,240m<sup>3</sup> in 2Q17, compared to 216,135m<sup>3</sup> in 2Q16.

|  | 2013            | 2014            | 2015            | 2016            | Acum. to June 2017 |
|--|-----------------|-----------------|-----------------|-----------------|--------------------|
| <b>Market ( 000 m<sup>3</sup>/day)</b>       |                 |                 |                 |                 |                    |
| Residential                                  | 0.17            | 0.72            | 1.04            | 3.38            | 9.15               |
| Client relations                             | 20.38           | 23.15           | 22.42           | 24.68           | 28.44              |
| Industrial                                   | 2,734.95        | 2,849.24        | 2,422.78        | 2,173.76        | 2,547.27           |
| Other  | 106.33          | 99.64           | 119.87          | 120.19          | 124.45             |
| <b>Total market excluding thermal plants</b> | <b>2,861.83</b> | <b>2,972.75</b> | <b>2,566.11</b> | <b>2,322.01</b> | <b>2,709.31</b>    |
| Thermal                                      | 1,214.50        | 1,223.99        | 1,309.13        | 591.52          | 640.79             |
| <b>Total</b>                                 | <b>4,076.33</b> | <b>4,196.74</b> | <b>3,875.24</b> | <b>2,913.53</b> | <b>3,350.10</b>    |

There was a recovery of activity in the industrial user category, the largest in Gasmig's market, with higher dispatching by the thermal power generation plants, and also higher consumption in the other sectors of the industrial market.

Supply of gas to the residential market, which began in 2013, totaled 22,536 households invoiced in June 2017 compared to 14,935 on December 31, 2016.



**Table of Contents**

**Sector/regulatory charges reported as deductions from revenue**

The sector charges that are effectively deductions from reported revenue totaled R\$ 2.583 billion in 2Q17, or 2.45% more than their total of R\$ 2.521 billion in 2Q16. This mainly reflects the charges passed through from the flag tariff system, of R\$ 127 million in 2Q17, compared to R\$ 70 million in 2Q16. In April and May 2017 the tariff flag was set to red, compared to green during the whole of 2Q16 indicating higher total amounts received as spilling in 2Q17.

| <b>The Flag Tariff component history</b> |  |                 |                  |
|--|--|-----------------|------------------|
| <b>Apr 2017</b>                          |  | <b>May 2017</b> | <b>June 2017</b> |
| Red                                      |  | Red             | Green            |
| <b>Apr 2016</b>                          |  | <b>May 2016</b> | <b>June 2016</b> |
| Green                                    |  | Green           | Green            |

**Operational costs and expenses**

Operational costs and expenses totaled R\$ 4.705 billion in 2Q17, or 8.19% more than in 2Q16 (R\$ 4.349 billion).

**Table of Contents**

The following paragraphs comment on the main variations:

**Electricity purchased for resale**

The expense on electricity bought for resale in 2Q17 was R\$ 2.649 billion, or 30.85% more than in 2Q16 (R\$ 2.025 billion). The main factors in the higher figure are:

**Cemig D:**

The expense on electricity bought for resale in 2Q17 was R\$ 1.676 billion, or 37.40% more than in 2Q16 (R\$ 1.220 billion).

This is mainly due to higher purchases on the spot market, of R\$ 545 million in 2Q17, vs. R\$ 161 million in 2Q16, due to the higher cost of power supply in the wholesale market in 2017.

Also, expense on purchase of electricity at auctions was higher: at R\$ 642 million in 2Q17, compared to R\$ 561 million in 2Q16 reflecting new power purchasing agreements made in the regulated market in 2017.

**Table of Contents**

**Cemig GT:**

The expense on electricity bought for resale in 2Q17 was R\$ 981 million, or 21.38% more than in 2Q16 (R\$ 808 million). This reflects an average price per MWh 11.12% higher in 2Q17 (R\$ 182.41, vs. R\$ 164.15 in 2Q16), and the volume of electricity purchased in 2017 being 9.00% higher (at 5,364,064 MWh) than in 2016 (4,921,224 MWh).

**Operating provisions**

Operational provisions were 66.51% lower year-on-year in the quarter – an expense of R\$ 161mn in 2Q17, compared to R\$ 482mn in 2Q16. The main factors are:

Reversal of provision for RME's options for investment in Lepsa and SAAG, of R\$ 8mn and R\$ 5mn, respectively.

Lower provisions for doubtful receivables: R\$ 75mn in 2Q17, compared to R\$ 98mn in 2Q16 – mainly reflecting lower default.

**Default**

With the effects of the Brazilian macroeconomic context of reduction in economic activity, bringing unemployment and inflation, the adverse hydrological situation, and the increase in tariffs, which had been held down, Cemig has experienced higher than average growth in its total debt.

To combat a record level of default, in 2017 Cemig has redoubled its efforts to receive payment from customers in arrears with their electricity invoices. An additional budget has been released, and is being used, this year in the attempt to recover the previous losses of revenue. Some results have already been achieved. Since December 2016 there has been no significant increase in the default percentages, showing that this situation is being brought under control. We expect to see a more consistent decline in the percentages from now on.

**Table of Contents**

The average level of default increased by 7.59% from June 2016 to June 2017; but the percentage has fallen by 2.24% from March 2017 to June 2017.

The Company uses various tools of communication and collection to prevent increase in default. Measures used include contact by telephone, email, collection requests by text and by letter, negative references for defaulting clients, collection through the courts and, principally, disconnection of supply. Aneel Resolution 414 allows supply to be cut off after 15 days from receipt of a notice to the defaulting consumer.

As well as these various collection tools, in 2017 Cemig launched a campaign offering special conditions for negotiation and re-negotiation for low-voltage consumers, hospitals and public authorities.

The Company is confident that with more intense collection and disconnection the levels of default will be reduced in 2017.

**Personnel**

Personnel expenses were R\$ 536mn in 2Q17, compared to R\$ 430mn in 2Q16, an increase of 24.70%. This arises mainly from the following factors:

Recognition, in 2Q17, of an expense of R\$ 165mn on the voluntary retirement plan.

**Table of Contents**

**Programmed Voluntary Retirement Plan (PDVP)**

In March 2017, the Company created the 2017 Employee Voluntary Severance Program ( the 2017 PDVP ). Those eligible to take part were any employees who will have worked with Cemig for 25 years or more by December 31, 2017. Employees will be able to accept the 2017 PDVP from April 3 through September 29, 2017. It provides for payment of an additional premium of five monthly salaries to employees who join in April 2017, to leave the Company in May 2017; the premium diminishes progressively depending on the month of acceptance. An employee who accepts the plan in August 2017, for severance in September 2017, will thus have the right to a premium corresponding to one monthly remuneration. Employees using the plan to leave on or after September 1, 2017, will have no premium. The PDVP offers the standard legal severance payments including: payment for the period of notice, and especially, an amount equal to the penalty payment of 40% of the Base Value of the employee s FGTS fund, as well as the other payments specified by the legislation. On June 30, 2017 the amount appropriated as expense on the premium for retirement under the 2017 PDVP was R\$ 165mn, corresponding to 891 employees joining the scheme up to that date.

**Gas bought for resale**

In 2Q17 the Company recorded an expense of R\$ 263mn on acquisition of gas, 38.86% more than its comparable expense of R\$ 189mn in 2Q16. This reflects the higher volume of gas acquired (308,850m<sup>3</sup> in 2Q17 compared to 215,901m<sup>3</sup> in 2Q16).

**Equity method gains in non-consolidated investees**

In 2Q17 Cemig posted a net gain on equity in non-consolidate investees of R\$ 30mn, which compares with a net gain of R\$ 72mn in 2Q16. This mainly arises from the interests held in Taesa, Aliança Energia, Renova and Santo Antônio.

**Table of Contents**

| <b>Consolidated R\$ mn</b>                   | <b>Gain (loss) by equity<br/>method 2Q17</b> | <b>Gain (loss) by equity<br/>method 2Q16</b> |
|--|--|--|
| Companhia Transleste de Transmissão          | 1,322  | 1,081  |
| Companhia Transudeste de Transmissão         | 1,047  | 857  |
| Companhia Transirapé de Transmissão          | 1,157  | 992  |
| Transchile                                   |  | 1,188  |
| Companhia de Transmissão Centroeste de Minas | 1,374  | 1,445  |
| Light (2)                                    | -19,424                                      | -21,467                                      |
| Axxiom Soluções Tecnológicas                 | -2,309                                       | -1,398                                       |
| Lepsa  | -6,085                                       |  |
| RME  | -6,060                                       |  |
| Parati                                       |  | -7,807                                       |
| Hidrelétrica Cachoeirão                      | 3,150  | 2,944  |
| Guanhães Energia                             | -571   | -4,446                                       |
| Hidrelétrica Pipoca                          | 732  | 1,209  |
| Madeira Energia (Santo Antônio Plant)        | -25,558                                      | 5,308  |
| FIP Melbourne (Santo Antônio Plant)          | -22,451                                      | 2,710  |
| Lightger                                     | 1,175  | 1,697  |
| Baguari Energia                              | 5,954  | 6,100  |
| Central Eólica Praias de Parajuru            | -616   | 547  |
| Central Eólica Volta do Rio                  | -1,847                                       | 465  |
| Central Eólica Praias de Morgado             | -1,522                                       | -59  |
| Amazônia Energia (Belo Monte Plant)          | -2,638                                       | 125  |
| Ativas Data Center                           | -766   | -8,108                                       |
| Taesa  | 20,530                                       | 86,387                                       |
| Renova                                       | 64,799                                       | -31,669                                      |
| Aliança Geração                              | 15,891                                       | 40,667                                       |
| Aliança Norte (Belo Monte Plant)             | 120  | -6,350                                       |
| Retiro Baixo                                 | 3,073  | -449   |
| <b>Total</b>                                 | <b>30,477</b>                                | <b>71,969</b>                                |

**Cemig and Taesa sign Transmineiras stockholding transaction**

Cemig published material announcements on July 3 and 12, 2017 on this subject, and on July 13 signed the contracts for a restructuring involving the transfer to Transmissora Aliança de Energia Elétrica S.A. ( Taesa ) of the stock holdings held by Cemig in the following transmission concession holders: Companhia Transleste de Transmissão S.A. ( Transleste ), Companhia Transudeste de Transmissão S.A. ( Transudeste ) and Companhia Transirapé de Transmissão S.A. ( Transirapé ) (referred to jointly as Transmineiras ) ( the Transaction ). The initial value of the transaction is R\$ 77 million, to be paid on the date of closing.



**Table of Contents**

This amount will be subject to monetary updating by: (i) the accumulated variation of the IPCA inflation index from January 1, 2017, inclusive, to the day immediately prior to the signature of the final closing document for the Transaction; and (ii) accumulated variation represented by 100% (one hundred per cent) of the CDI rate from date of signature, inclusive, up to the day immediately prior to the date of closing of the Transaction, after discounting of any amounts of dividends and/or Interest on Equity declared as from January 1, 2017 (inclusive) by the Transmineiras companies in favor of Cemig, whether paid or not by the date of closing, duly updated by the accumulated variation in the IPCA index from the date of the payment to the business day immediately prior to the closing date.

A further portion of the price with a maximum of R\$ 12 million may become payable by Taesa and Cemig if Transmineiras receives judgment in its favor in certain legal actions currently in progress, as per conditions established in the instrument of the Transaction. This amount will be subject to the due monetary updating represented by 100% of the CDI Rate from January 1, 2017 (inclusive) until the business day immediately prior to the payment.

Cemig emphasizes that the transaction is subject to approval by a General Meeting of Stockholders of Taesa, which will be called to ratify signature of the instruments necessary for its execution.

The Transaction will also be submitted for approval to the anti-trust authorities (the Brazilian Monopolies Authority, CADE (*Conselho Administrativo de Defesa Econômica*), and Aneel, the Brazilian electricity regulator, in accordance with current legislation, and is also subject to obtaining other relevant prior approvals, including consent from the creditors and financing banks.

**Table of Contents**

**Investment in Renova**

In 2Q17, Cemig recognized a gain by the equity method of R\$ 65mn, compared to a loss of R\$ 32 mn in 2Q16.

On August 3, 2017 Renova completed the sale to AES Tietê of the wind farm complexes of Alto Sertão II. AES Tietê also assumed the debt related to the wind farms which on June 30, 2017 was R\$ 1.115 billion.

In June 2017, Renova sold the shares that it held in TerraForm Global to Brookfield (through its vehicle Orion US Holding 1 L.P.), for a total price of R\$ 302,219 (US\$92.8 million). Part of the proceeds was used to amortize debentures issued by Renova.

*Sale of assets Umburan Wind Complex*

The investee Renova is in negotiation with Engie Brasil Energia SA for the sale of the Umburanas Wind Complex with total installed capacity of 605MW ( Umburanas Projects ), according to a material fact published on August 8, 2017. This negotiation does not cause any harm to the negotiations already underway with Brookfield Renewable Energy, announced by Renova in a Notice to the Market on July 4 and Relevant Fact on July 17, 2017.

**Financial revenue and expenses**

Cemig reports net financial expenses of R\$ 342 million in 2Q17, compared to net financial expenses of R\$ 215 million in 2Q16. The main factors are:

Gain on monetary updating of the CVA balances in 2Q16 of R\$ 168 million, compared to a negative amount of R\$ 22 million in 2Q17. The positive and negative balances of CVA are updated by the Selic rate. This difference arises from a net payable amount of CVA on June 30, 2017. In 2Q16 the corresponding amount was a credit.

**Table of Contents**

Financial expense on monetary variation in loans and financings was R\$ 44 million lower, due to the lower total effect of the IPCA inflation index (indexor for the debt) in the quarter 0.22% in 2Q17, compared to 1.75% in 2Q16.

Charges for loans and financings 17.33% lower, at R\$ 396 million in 2Q17, compared to R\$ 479 million in 2Q16. This result is substantially due to lower debt indexed to the CDI rate, and a lower value for the CDI rate itself, in 2Q17 of 2.55%, compared to 3.31% in 2Q16.

**EBITDA**

Cemig's consolidated Ebitda in 2Q17 was 8.75% higher than in 2Q16.

| <b>Ebitda R\$ 000</b>                  | <b>2Q17</b>    | <b>2Q16</b>    | <b>Change,</b> |
|--|----------------|----------------|----------------|
| Net profit for the period              | 138,114        | 202,124        | (31.67)        |
| + Income and Social Contribution taxes | 50,539         | 62,833         | (19.57)        |
| + Net financial revenue (expenses)     | 341,554        | 215,508        | 58.49          |
| + Depreciation and amortization        | 209,435        | 199,684        | 4.88           |
| <b>= EBITDA</b>                        | <b>739,642</b> | <b>680,149</b> | <b>8.75</b>    |

**Table of Contents**

**DEBT**

The Company's consolidated total debt on June 30, 2017 was R\$ 14.607 billion, 3.77% less than at December 31, 2016.

**Table of Contents**

**São Simão, Miranda, Jaguará and Volta Grande hydro plants**

On August 3, 2017, through Ordinance No. 291/17, the Ministry of Mines and Energy MME established indemnification amounts to Cemig GT for investments made in the São Simão and Miranda plants that were not amortized until the end of contract agreement. The total amount of the indemnity is R\$ 1.027 billion, of which R\$ 243.59 million are destined to the indemnification of the São Simão plant and R\$ 784.15 million destined to the indemnification of the Miranda plant, amounts referring to December 2015 and February 2016, respectively.

The amounts will be updated, pro rata die, by the National Extended Consumer Price Index (IPCA) until the date of signing the Concession Agreement by the winner of the bidding for the Usinas concession and by the referential Selic rate for federal securities, from the date of signature of the Concession Agreement until the date of the effective payment of the indemnity.

In addition, despite the existence of pending judicial discussions, on August 8, 2017, the National Electric Energy Agency ANEEL approved the auction for the No. 1/2017 concession for the Jaguará, São Simão, Volta Grande and Miranda plants, expected to occur in September 2017.

**Table of Contents****FINANCIAL STATEMENTS SEPARATED BY SEGMENT**

| ITEM   | INFORMATION BY MARKET SEGMENT ON JUNE 30, 2017 |                  |                    |                 |                  |                  |                    | TOTAL              |
|--|--|------------------|--------------------|-----------------|------------------|------------------|--------------------|--------------------|
|  | GENERATION                                     | TRANSMISSION     | DISTRIBUTION       | TELECOM         | GAS              | OTHER            | ELIMINATIONS       |                    |
| <b>SETS OF THE SEGMENT</b>   | <b>20,025,471</b>                              | <b>2,739,099</b> | <b>16,525,323</b>  | <b>350,555</b>  | <b>2,098,567</b> | <b>2,720,320</b> | <b>(2,519,536)</b> | <b>41,939,700</b>  |
| <b>ADDITIONS TO THE SEGMENT</b>                                    | <b>196,255</b>                                 |                  | <b>421,112</b>     | <b>21,368</b>   | <b>26,689</b>    |                  |                    | <b>665,424</b>     |
| Adjustments to the financial statement                             |  | <b>156,280</b>   |                    |                 |                  |                  |                    | <b>156,280</b>     |
| <b>INVESTMENTS IN SUBSIDIARIES AND JOINTLY-CONTROLLED ENTITIES</b> | <b>8,030,138</b>                               |                  |                    |                 |                  | <b>18,252</b>    |                    | <b>8,048,390</b>   |
| <b>NET REVENUE</b>   | <b>3,305,994</b>                               | <b>449,145</b>   | <b>5,619,766</b>   | <b>57,721</b>   | <b>663,318</b>   | <b>54,778</b>    | <b>(132,763)</b>   | <b>10,017,959</b>  |
| <b>COST OF ELECTRICITY AND GAS</b>                                 |  |                  |                    |                 |                  |                  |                    |                    |
| Electricity purchased for sale                                     | (1,721,290)                                    |                  | (3,054,465)        |                 |                  | (9)              | 33,346             | (4,742,418)        |
| Charges for use of the national grid                               | (168,552)                                      | 166              | (314,264)          |                 |                  |                  | 78,389             | (404,201)          |
| Electricity bought for resale                                      |  |                  |                    |                 | (485,163)        |                  |                    | (485,163)          |
| <b>Operational costs, total</b>                                    | <b>(1,889,842)</b>                             | <b>166</b>       | <b>(3,368,729)</b> |                 | <b>(485,163)</b> | <b>(9)</b>       | <b>111,735</b>     | <b>(5,631,863)</b> |
| <b>OPERATING COSTS AND EXPENSES</b>                                |  |                  |                    |                 |                  |                  |                    |                    |
| Personnel  | (154,656)                                      | (58,470)         | (643,937)          | (9,846)         | (25,239)         | (25,014)         |                    | (917,162)          |
| Profit sharing   | (4,136)  | (1,821)          | (17,640)           | (315)           |                  | (979)            |                    | (24,891)           |
| Pension and retirement obligations                                 | (28,068)                                       | (12,684)         | (131,804)          |                 |                  | (19,472)         |                    | (192,028)          |
| Materials  | (4,749)  | (1,323)          | (20,053)           | (66)            | (888)            | (84)             | 55                 | (27,102)           |
| Contracted services  | (65,918)                                       | (13,863)         | (360,937)          | (14,675)        | (7,504)          | (3,809)          | 19,942             | (446,704)          |
| Depreciation and amortization                                      | (102,917)                                      |                  | (263,051)          | (17,008)        | (27,571)         | (253)            |                    | (410,800)          |
| Operational provisions (reserves)                                  | (57,000)                                       | (4,426)          | (293,044)          | (137)           |                  | (15,311)         |                    | (369,918)          |
| Construction costs   |  | (7,025)          | (421,112)          |                 | (12,897)         |                  |                    | (441,034)          |
| Other operating expenses, net                                      | (44,069)                                       | (3,773)          | (139,118)          | (11,505)        | (4,026)          | (29,483)         | 44,520             | (187,441)          |
| <b>Total cost of operation</b>                                     | <b>(461,513)</b>                               | <b>(103,385)</b> | <b>(2,290,696)</b> | <b>(53,552)</b> | <b>(78,125)</b>  | <b>(94,405)</b>  | <b>64,517</b>      | <b>(3,017,124)</b> |
| <b>OPERATING COSTS AND EXPENSES</b>                                | <b>(2,351,355)</b>                             | <b>(103,219)</b> | <b>(5,659,425)</b> | <b>(53,552)</b> | <b>(563,288)</b> | <b>(94,414)</b>  | <b>176,252</b>     | <b>(8,649,007)</b> |
| <b>OPERATIONAL PROFIT BEFORE EQUITY GAINS</b>                      | <b>954,639</b>                                 | <b>345,926</b>   | <b>(39,659)</b>    | <b>4,169</b>    | <b>100,030</b>   | <b>(39,636)</b>  | <b>43,489</b>      | <b>1,368,921</b>   |

| <b>LOSSES) AND</b>                                   |                |                |                  |                |               |                |                 |                |
|--|----------------|----------------|------------------|----------------|---------------|----------------|-----------------|----------------|
| <b>FINANCIAL REVENUE</b>                             |                |                |                  |                |               |                |                 |                |
| <b>(PENSES)</b>                                      |                |                |                  |                |               |                |                 |                |
| Equity method gains in<br>non-consolidated investees | 182,054        |                |                  | (1,492)        |               |                | (120,444)       | 60,118         |
| Financial revenues                                   | 89,161         | 3,605          | 205,427          | 921            | 12,832        | 36,955         |                 | 348,901        |
| Financial expenses                                   | (617,297)      | (1,223)        | (433,533)        | (7,648)        | (21,534)      | (1,966)        |                 | (1,083,201)    |
| <b>PRE-TAX PROFIT</b>                                | <b>608,557</b> | <b>348,308</b> | <b>(267,765)</b> | <b>(4,050)</b> | <b>91,328</b> | <b>(4,647)</b> | <b>(76,955)</b> | <b>694,738</b> |
| Income and Social<br>contribution taxes              | (154,767)      | (106,991)      | 76,670           | 807            | (28,586)      | (1,061)        |                 | (213,927)      |
| <b>NET PROFIT (LOSS)</b>                             | <b>453,790</b> | <b>241,317</b> | <b>(191,095)</b> | <b>(3,243)</b> | <b>62,742</b> | <b>(5,708)</b> | <b>(76,955)</b> | <b>480,811</b> |
| Interest of the controlling<br>shareholders          | 453,790        | 241,317        | (191,095)        | (3,243)        | 62,472        | (5,708)        | (76,955)        | 480,568        |
| Interest of non-controlling<br>shareholder           |                |                |                  |                | 270           |                |                 | 243            |
|  | <b>453,790</b> | <b>241,317</b> | <b>(191,095)</b> | <b>(3,243)</b> | <b>62,742</b> | <b>(5,708)</b> | <b>(76,955)</b> | <b>480,811</b> |

**Table of Contents****Appendices****Generation plants December 31, 2016**

| Usina              | Empresa  | Tipo | Participação |          | Capacidade | Garantia | Capacidade  | Garantia   | Vencimento |
|--------------------|----------|------|--------------|----------|------------|----------|-------------|------------|------------|
|                    |          |      | Cemig        |          | Instalada  | Física   | Instalada   | Física     |            |
|                    |          |      | (%)          | (MW)     | (MW Médio) | (MW)*    | (MW Médio)* |            |            |
| São Simão          | CEMIG GT | UHE  | 100,00%      | 1.710,00 | 1.281,00   | 1.710,00 | 1.281,00    | 11/01/2015 |            |
| Emborcação         | CEMIG GT | UHE  | 100,00%      | 1.192,00 | 497,00     | 1.192,00 | 497,00      | 23/07/2025 |            |
| Nova Ponte         | CEMIG GT | UHE  | 100,00%      | 510,00   | 276,00     | 510,00   | 276,00      | 23/07/2025 |            |
| Jaguara            | CEMIG GT | UHE  | 100,00%      | 424,00   | 336,00     | 424,00   | 336,00      | 28/08/2013 |            |
| Miranda            | CEMIG GT | UHE  | 100,00%      | 408,00   | 202,00     | 408,00   | 202,00      | 23/12/2016 |            |
| Irapé              | CEMIG GT | UHE  | 100,00%      | 399,00   | 210,70     | 399,00   | 210,70      | 28/02/2035 |            |
| Volta Grande       | CEMIG GT | UHE  | 100,00%      | 380,00   | 229,00     | 380,00   | 229,00      | 23/02/2017 |            |
| Igarapé            | CEMIG GT | UTE  | 100,00%      | 131,00   | 71,30      | 131,00   | 71,30       | 13/08/2024 |            |
| Rio de Pedras      | CEMIG GT | PCH  | 100,00%      | 9,28     | 2,15       | 9,28     | 2,15        | 19/09/2024 |            |
| Poço Fundo         | CEMIG GT | PCH  | 100,00%      | 9,16     | 5,79       | 9,16     | 5,79        | 19/08/2025 |            |
| São Bernardo       | CEMIG GT | PCH  | 100,00%      | 6,82     | 3,42       | 6,82     | 3,42        | 19/08/2025 |            |
| Paraúna            | CEMIG GT | PCH  | 100,00%      | 4,28     | 1,90       | 4,28     | 1,90        |            |            |
| Pandeiros          | CEMIG GT | PCH  | 100,00%      | 4,20     | 0,47       | 4,20     | 0,47        | 22/09/2021 |            |
| Salto Morais       | CEMIG GT | PCH  | 100,00%      | 2,39     | 0,74       | 2,39     | 0,74        | 01/07/2020 |            |
| Sumidouro          | CEMIG GT | PCH  | 100,00%      | 2,12     | 0,34       | 2,12     | 0,34        | 08/07/2015 |            |
| Anil               | CEMIG GT | PCH  | 100,00%      | 2,08     | 1,16       | 2,08     | 1,16        | 08/07/2015 |            |
| Xicão              | CEMIG GT | PCH  | 100,00%      | 1,81     | 0,61       | 1,81     | 0,61        | 19/08/2025 |            |
| Luiz Dias          | CEMIG GT | PCH  | 100,00%      | 1,62     | 0,61       | 1,62     | 0,61        | 19/08/2025 |            |
| Central Mineirão   | CEMIG GT | UFV  | 100,00%      | 1,42     |            | 1,42     |             |            |            |
| Poquim             | CEMIG GT | PCH  | 100,00%      | 1,41     | 0,58       | 1,41     | 0,58        | 08/07/2015 |            |
| Santa Marta        | CEMIG GT | PCH  | 100,00%      | 1,00     | 0,58       | 1,00     | 0,58        | 08/07/2015 |            |
| Pissarrão          | CEMIG GT | PCH  | 100,00%      | 0,80     | 0,55       | 0,80     | 0,55        | 19/11/2004 |            |
| Jacutinga          | CEMIG GT | PCH  | 100,00%      | 0,72     | 0,47       | 0,72     | 0,47        |            |            |
| Santa Luzia        | CEMIG GT | PCH  | 100,00%      | 0,70     | 0,23       | 0,70     | 0,23        | 25/02/2026 |            |
| Lages              | CEMIG GT | PCH  | 100,00%      | 0,68     | 0,54       | 0,68     | 0,54        | 24/06/2010 |            |
| Bom Jesus do Galho | CEMIG GT | PCH  | 100,00%      | 0,36     | 0,13       | 0,36     | 0,13        |            |            |
| Queimado           | CEMIG GT | UHE  | 82,50%       | 105,00   | 58,00      | 86,63    | 47,85       | 02/01/2033 |            |
| Praias de Parajuru | CEMIG GT | EOL  | 49,00%       | 28,80    | 8,39       | 14,11    | 4,11        | 24/09/2032 |            |
|                    | CEMIG GT | EOL  | 49,00%       | 28,80    | 13,20      | 14,11    | 6,47        | 26/12/2031 |            |

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|                                    |                             |      |         |          |          |        |        |            |  |
|------------------------------------|-----------------------------|------|---------|----------|----------|--------|--------|------------|--|
| Praia do Morgado                   |                             |      |         |          |          |        |        |            |  |
| Volta do Rio                       | CEMIG GT                    | EOL  | 49,00%  | 42,00    | 18,41    | 20,58  | 9,02   | 26/12/2031 |  |
| Três Marias                        | CEMIG G. TRÊS MARIAS        | UHE  | 100,00% | 396,00   | 239,00   | 396,00 | 239,00 | 04/01/2046 |  |
| Salto Grande                       | CEMIG G. SALTO GRANDE       | UHE  | 100,00% | 102,00   | 75,00    | 102,00 | 75,00  | 04/01/2046 |  |
| Itutinga                           | CEMIG G. ITUTINGA           | UHE  | 100,00% | 52,00    | 28,00    | 52,00  | 28,00  | 04/01/2046 |  |
| Camargos                           | CEMIG G. CAMARGOS           | UHE  | 100,00% | 46,00    | 21,00    | 46,00  | 21,00  | 04/01/2046 |  |
|                                    | CEMIG G. SUL                | PCHs | 100,00% | 39,53    | 27,00    | 39,53  | 27,00  | 04/01/2046 |  |
|                                    | CEMIG G. LESTE              | PCHs | 100,00% | 35,16    | 19,95    | 35,16  | 19,95  | 04/01/2046 |  |
|                                    | CEMIG G. OESTE              | PCHs | 100,00% | 28,90    | 12,68    | 28,90  | 12,68  | 04/01/2046 |  |
| Sá Carvalho                        | Sá Carvalho S.A             | UHE  | 100,00% | 78,00    | 58,00    | 78,00  | 58,00  | 01/12/2024 |  |
| Rosal                              | Rosal Energia S. A          | UHE  | 100,00% | 55,00    | 30,00    | 55,00  | 30,00  | 08/05/2032 |  |
| Pai Joaquim                        | CEMIG PCH S.A               | PCH  | 100,00% | 23,00    | 2,41     | 23,00  | 2,41   | 01/04/2032 |  |
| Barreiro                           | Usina Termelétrica Barreiro | UTE  | 100,00% | 12,90    | 11,37    | 12,90  | 11,37  | 30/04/2023 |  |
| Salto Voltão                       | Horizontes Energia          | PCH  | 100,00% | 8,20     | 6,63     | 8,20   | 6,63   | 04/10/2030 |  |
| Salto do Paraopeba                 | Horizontes Energia          | PCH  | 100,00% | 2,46     |          | 2,46   |        | 04/10/2030 |  |
| Salto do Passo Velho               | Horizontes Energia          | PCH  | 100,00% | 1,80     | 1,48     | 1,80   | 1,48   | 04/10/2030 |  |
| Machado Mineiro                    | Horizontes Energia          | PCH  | 100,00% | 1,72     | 1,14     | 1,72   | 1,14   | 08/07/2025 |  |
| Aimorés                            | ALIANÇA                     | UHE  | 45,00%  | 330,00   | 172,00   | 148,50 | 77,40  | 20/12/2035 |  |
| Funil                              | ALIANÇA                     | UHE  | 45,00%  | 180,00   | 89,00    | 81,00  | 40,05  | 20/12/2035 |  |
| Amador Aguiar I (Capim Branco I)   | ALIANÇA                     | UHE  | 39,32%  | 240,00   | 155,00   | 94,36  | 60,94  | 29/08/2036 |  |
| Amador Aguiar II (Capim Branco II) | ALIANÇA                     | UHE  | 39,32%  | 210,00   | 131,00   | 82,56  | 51,50  | 29/08/2036 |  |
| Porto Estrela                      | ALIANÇA                     | UHE  | 30,00%  | 112,00   | 55,80    | 33,60  | 16,74  | 10/07/2032 |  |
| Igarapava                          | ALIANÇA                     | UHE  | 23,69%  | 210,00   | 136,00   | 49,75  | 32,22  | 30/12/2028 |  |
| Candongá                           | ALIANÇA                     | UHE  | 22,50%  | 140,00   | 64,50    | 31,50  | 14,51  |            |  |
| Santo Antônio                      | Santo Antônio Energia       | UHE  | 18,13%  | 3.568,30 | 2.424,00 | 646,90 | 439,45 | 12/06/2046 |  |
| Belo Monte                         | Norte Energia               | UHE  | 12,77%  | 2.677,54 | 2.525,30 | 341,87 | 322,43 | 26/08/2045 |  |
| Baguari                            | BAGUARI ENERGIA             | UHE  | 34,00%  | 140,00   | 80,20    | 47,60  | 27,27  | 15/08/2041 |  |
| Retiro Baixo                       | Retiro Baixo Energética     | UHE  | 49,90%  | 82,00    | 38,50    | 40,92  | 19,21  | 25/08/2041 |  |
| Cachoeirão                         | Hidrelétrica Cachoeirão     | PCH  | 49,00%  | 27,00    | 16,37    | 13,23  | 8,02   | 25/07/2030 |  |
| Pipoca                             | Hidrelétrica Pipoca         | PCH  | 49,00%  | 20,00    | 11,90    | 9,80   | 5,83   | 10/09/2031 |  |
|                                    | Light Energia               | UHEs | 43,33%  | 855,14   | 637,00   | 370,53 | 275,85 |            |  |
|                                    | Lightger                    | PCH  | 71,10%  | 25,00    | 19,53    | 17,77  | 13,89  |            |  |
|                                    | Renova Energia              | EOL  | 40,94%  | 386,10   | 191,30   | 158,09 | 78,33  |            |  |
|                                    | Renova Energia              | PCH  | 40,94%  | 41,80    | 24,40    | 17,11  | 9,99   |            |  |
|                                    | Brasil PCH                  | PCHs | 20,88%  | 291,00   | 192,68   | 60,77  | 40,23  |            |  |

**Total**

**15.828,01 10.719,40 8.468,82 5.258,24**

**Table of Contents****RAP (Permitted Annual Revenue – Transmission) 2016-17 cycle****Resolução Homologatoria ANEEL - nº 2.098/16\***

| <b>Annual Permitted Revenue (RAP)</b> | <b>RAP</b>  | <b>% Cemig</b> | <b>Cemig Consolidado</b> | <b>Cemig GT</b> |
|---------------------------------------|-------------|----------------|--------------------------|-----------------|
| Cemig GT                              | 296,435,871 | 100.0%         | 296,435,871              | 296,435,871     |
| Cemig Itajuba                         | 37,434,741  | 100.0%         | 37,434,741               | 37,434,741      |
| Centroeste                            | 17,129,836  | 51.0%          | 8,736,216                |                 |
| Transirapé                            | 29,201,132  | 24.5%          | 7,154,277                |                 |
| Transleste                            | 40,172,135  | 25.0%          | 10,043,034               |                 |
| Transudeste                           | 24,899,069  | 24.0%          | 5,975,777                |                 |
| Taesa                                 |             | 31.54%         |                          |                 |
| ETEO                                  | 112,775,455 | 100.0%         | 35,569,378               |                 |
| ETAU                                  | 42,527,356  | 52.6%          | 7,053,132                |                 |
| NOVATRANS                             | 512,214,141 | 100.0%         | 161,552,340              |                 |
| TSN                                   | 494,919,285 | 100.0%         | 156,097,542              |                 |
| GTESA                                 | 9,216,414   | 100.0%         | 2,906,857                |                 |
| PATESA                                | 23,933,818  | 100.0%         | 7,548,726                |                 |
| Munirah                               | 35,919,476  | 100.0%         | 11,329,003               |                 |
| Brasnorte                             | 24,904,755  | 38.7%          | 3,037,081                |                 |
| São Gotardo                           | 5,023,232   | 100.0%         | 1,584,327                |                 |
| NTE                                   | 151,048,516 | 100.0%         | 47,640,702               |                 |
| STE                                   | 80,334,482  | 100.0%         | 25,337,495               |                 |
| ATEI                                  | 146,729,702 | 100.0%         | 46,278,548               |                 |
| ATEII                                 | 226,671,244 | 100.0%         | 71,492,110               |                 |
| ATEIII                                | 112,228,974 | 100.0%         | 35,397,018               |                 |
| Mariana **                            | 13,863,000  | 100.0%         | 4,372,390                |                 |
| Miracema **                           | 61,268,000  | 100.0%         | 19,323,927               |                 |
| Janaúba                               | 174,624,789 | 100.0%         | 55,076,658               |                 |
| Aimorés                               | 71,424,700  | 50.0%          | 11,263,675               |                 |
| TBE                                   |             |                |                          |                 |
| EATE                                  | 422,269,558 | 50.0%          | 66,568,439               |                 |
| STC                                   | 41,521,642  | 40.0%          | 5,236,683                |                 |
| Lumitrans                             | 26,206,259  | 40.0%          | 3,305,016                |                 |
| ENTE                                  | 221,643,644 | 50.0%          | 34,945,473               |                 |
| ERTE                                  | 49,750,421  | 50.0%          | 7,843,554                |                 |
| ETEP                                  | 96,563,389  | 50.0%          | 15,223,312               |                 |
| ECTE                                  | 79,722,528  | 19.1%          | 4,800,783                |                 |
| EBTE                                  | 44,400,267  | 74.5%          | 10,431,604               |                 |
| ESDE                                  | 12,639,916  | 50.0%          | 1,992,695                |                 |
| ETSE                                  | 21,581,574  | 19.1%          | 1,299,613                |                 |
| Light                                 | 8,803,216   | 32.6%          | 904,595                  |                 |

**RAP TOTAL CEMIG**

**1,221,192,595 333,870,612**



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|   |              |              |           |              |              |           |
|---|--------------|--------------|-----------|--------------|--------------|-----------|
| Personnel/Administrators/Councillors          | 390          | 300          | 30        | 644          | 588          | 10        |
| Employee Participation                        | 4            | 10           | (57)      | 18           | 10           | 85        |
| Forluz Post-Retirement Employee Benefits      | 67           | 56           | 20        | 132          | 106          | 24        |
| Materials                                     | 12           | 9            | 30        | 20           | 17           | 15        |
| Contracted Services                           | 188          | 146          | 29        | 361          | 313          | 15        |
| Purchased Energy                              | 1.676        | 1.220        | 37        | 3.054        | 2.496        | 22        |
| Depreciation and Amortization                 | 133          | 122          | 9         | 263          | 244          | 8         |
| Operating Provisions                          | 156          | 92           | 71        | 293          | 236          | 24        |
| Charges for Use of Basic Transmission Network | 152          | 224          | (32)      | 314          | 437          | (28)      |
| Cost from Operation                           | 240          | 314          | (24)      | 421          | 533          | (21)      |
| Other Expenses                                | 70           | 89           | (21)      | 139          | 177          | (21)      |
| <b>Total</b>                                  | <b>3.088</b> | <b>2.580</b> | <b>20</b> | <b>5.659</b> | <b>5.156</b> | <b>10</b> |

**Table of Contents**

| <b>Statement of Results</b>               | <b>2Q17</b>  | <b>2Q16</b> | <b>Change%</b> | <b>1H2017</b> | <b>1H2016</b> | <b>Change%</b> |
|---|--------------|-------------|----------------|---------------|---------------|----------------|
| Net Revenue                               | 2.852        | 2.498       | 14             | 5.620         | 5.190         | 8              |
| Operating Expenses                        | 3.088        | 2.580       | 20             | 5.659         | 5.156         | 10             |
| <b>EBIT</b>                               | <b>(237)</b> | <b>(82)</b> | <b>189</b>     | <b>(40)</b>   | <b>34</b>     |                |
| <b>EBITDA</b>                             | <b>(103)</b> | <b>40</b>   |                | <b>223</b>    | <b>278</b>    | <b>(20)</b>    |
| Financial Result                          | (115)        | 15          |                | (228)         | (127)         | (80)           |
| Provision for Income Taxes, Social Cont & | 111          | 17          | 573            | 77            | 15            | 402            |
| <b>Net Income</b>                         | <b>(240)</b> | <b>(51)</b> | <b>373</b>     | <b>(191)</b>  | <b>(78)</b>   | <b>145</b>     |

**Cemig GT tables (R\$ million)**

| <b>Operating Revenues</b>                         | <b>2Q17</b>  | <b>2Q16</b>  | <b>Change%</b> | <b>1H2017</b> | <b>1H2016</b> | <b>Change%</b> |
|---|--------------|--------------|----------------|---------------|---------------|----------------|
| Sales to end consumers                            | 1.003        | 875          | 15             | 1.933         | 1.819         | 6              |
| Supply  | 760          | 624          | 22             | 1.401         | 1.215         | 15             |
| Gain on monetary updating of Concession Grant Fee | 71           | 68           | 4              | 150           | 149           | 1              |
| Transactions in the CCEE                          | 192          | 48           | 304            | 412           | 52            | 695            |
| Revenues from Trans. Network                      | 114          | 98           | 17             | 241           | 192           | 26             |
| Construction revenue                              | 4            | 25           | (84)           | 7             | 32            | (78)           |
| Transmission indemnity revenue                    | 204          | 561          | (64)           | 270           | 592           | (54)           |
| Others  | 7            | 7            | (2)            | 17            | 14            | 26             |
| <b>Subtotal</b>                                   | <b>2.356</b> | <b>2.305</b> | <b>2</b>       | <b>4.432</b>  | <b>4.065</b>  | <b>9</b>       |
| Deductions  | (361)        | (359)        | 1              | (763)         | (718)         | 6              |
| <b>Net Revenues</b>                               | <b>1.995</b> | <b>1.946</b> | <b>3</b>       | <b>3.669</b>  | <b>3.347</b>  | <b>10</b>      |

| <b>Operating Expenses</b>                     | <b>2Q17</b> | <b>2Q16</b> | <b>Change%</b> | <b>1H2017</b> | <b>1H2016</b> | <b>Change%</b> |
|---|-------------|-------------|----------------|---------------|---------------|----------------|
| Personnel/Administrators/Councillors          | 120         | 101         | 19             | 212           | 198           | 7              |
| Employees and managers profit shares          | 1           | 1           |                | 6             | 1             | 9              |
| Forluz Post-Retirement Employee Benefits      | 21          | 19          | 9              | 41            | 36            | 15             |
| Materials                                     | 3           | 5           | (33)           | 6             | 7             | (18)           |
| Contracted Services                           | 37          | 34          | 8              | 64            | 70            | (9)            |
| Depreciation and Amortization                 | 45          | 47          | (4)            | 86            | 94            | (8)            |
| Operating Reserves                            | 6           | 30          | (80)           | 61            | 52            | 19             |
| Charges for Use of Basic Transmission Network | 84          | 74          | 14             | 166           | 148           | 12             |
| Purchased Energy                              | 981         | 808         | 21             | 1.715         | 1.468         | 17             |

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|                   |              |              |           |              |              |           |
|-------------------|--------------|--------------|-----------|--------------|--------------|-----------|
| Construction Cost | 4            | 25           | (84)      | 7            | 32           | (78)      |
| Other Expenses    | 8            | 10           | (21)      | 28           | 32           | (14)      |
| <b>Total</b>      | <b>1.310</b> | <b>1.154</b> | <b>14</b> | <b>2.391</b> | <b>2.137</b> | <b>12</b> |

| <b>Statement of Results</b>                                   | <b>2Q17</b> | <b>2Q16</b> | <b>Change%</b> | <b>1H2017</b> | <b>1H2016</b> | <b>Change%</b> |
|---|-------------|-------------|----------------|---------------|---------------|----------------|
| Net Revenue   | 1.995       | 1.946       | 3              | 3.669         | 3.347         | 10             |
| Operating Expenses  | (1.310)     | (1.154)     | 14             | (2.391)       | (2.137)       | 12             |
| <b>EBIT</b>   | <b>685</b>  | <b>792</b>  | <b>(14)</b>    | <b>1.278</b>  | <b>1.210</b>  | <b>6</b>       |
| Equity equivalence results                                    | 40          | 19          | 111            | 14            | (131)         |                |
| <b>EBITDA</b>   | <b>769</b>  | <b>858</b>  | <b>(10)</b>    | <b>1.379</b>  | <b>1.173</b>  | <b>18</b>      |
| Financial Result  | (238)       | (279)       | (15)           | (533)         | (569)         | (6)            |
| Provision for Income Taxes, Social Cont & Deferred Income Tax | (141)       | (160)       | (12)           | (229)         | (199)         | 15             |
| <b>Net Income</b>   | <b>346</b>  | <b>372</b>  | <b>(7)</b>     | <b>531</b>    | <b>311</b>    | <b>71</b>      |

**Table of Contents****Tables Cemig Consolidated (R\$ million)**

| <b>Energy Sales (Consolidated)(GWh)</b> | <b>2Q17</b>   | <b>2Q16</b>   | <b>Change%</b> | <b>1H2017</b> | <b>1H2016</b> | <b>Change%</b> |
|---|---------------|---------------|----------------|---------------|---------------|----------------|
| Residential                             | 2.496         | 2.526         | (1)            | 5.033         | 5.017         |                |
| Industrial                              | 4.451         | 4.672         | (5)            | 8.704         | 9.510         | (8)            |
| Commercial                              | 1.893         | 1.697         | 12             | 3.805         | 3.385         | 12             |
| Rural                                   | 954           | 960           | (1)            | 1.752         | 1.684         | 4              |
| Others                                  | 892           | 900           | (1)            | 1.752         | 1.737         | 1              |
| <b>Subtotal</b>                         | <b>10.685</b> | <b>10.755</b> | <b>(1)</b>     | <b>21.046</b> | <b>21.333</b> | <b>(1)</b>     |
| Own Consumption                         | 9             | 10            | (9)            | 18            | 19            | (5)            |
| Supply                                  | 2.846         | 3.110         | (8)            | 5.740         | 5.806         | (1)            |
| <b>TOTAL</b>                            | <b>13.540</b> | <b>13.874</b> | <b>(2)</b>     | <b>26.805</b> | <b>27.158</b> | <b>(1)</b>     |

| <b>Energy Sales</b>                        | <b>2Q17</b>  | <b>2Q16</b>  | <b>D%</b>  | <b>1H2017</b> | <b>1H2016</b> | <b>D%</b>  |
|--|--------------|--------------|------------|---------------|---------------|------------|
| Residential                                | 1.928        | 1.936        |            | 3.919         | 3.960         | (1)        |
| Industrial                                 | 1.242        | 1.316        | (6)        | 2.424         | 2.663         | (9)        |
| Commercial                                 | 1.096        | 1.122        | (2)        | 2.236         | 2.285         | (2)        |
| Rural                                      | 411          | 356          | 15         | 779           | 679           | 15         |
| Others                                     | 415          | 402          | 3          | 821           | 811           | 1          |
| <b>Electricity sold to final consumers</b> | <b>5.092</b> | <b>5.132</b> | <b>(1)</b> | <b>10.179</b> | <b>10.398</b> | <b>(2)</b> |
| Unbilled Supply, Net                       | 278          | (174)        |            | 505           | (77)          |            |
| Supply                                     | 430          | 655          | (34)       | 888           | 1.207         | (26)       |
| <b>TOTAL</b>                               | <b>5.801</b> | <b>5.613</b> | <b>3</b>   | <b>11.572</b> | <b>11.528</b> |            |

| <b>Operating Revenues</b>                               | <b>2Q17</b> | <b>2Q16</b> | <b>D%</b> | <b>1H2017</b> | <b>1H2016</b> | <b>D%</b> |
|---|-------------|-------------|-----------|---------------|---------------|-----------|
| Sales to end consumers                                  | 5.022       | 4.973       | 1         | 10.145        | 10.279        | (1)       |
| TUSD  | 437         | 427         | 2         | 900           | 837           | 8         |
| Supply  | 779         | 641         | 22        | 1.428         | 1.249         | 14        |
| Transactions in the CCEE                                | 199         | 49          | 305       | 425           | 52            | 723       |
| CVA and Other financial components in tariff adjustment | (29)        | (531)       | (94)      | (332)         | (664)         | (50)      |
| Gain on monetary updating of Concession Grant Fee       | 71          | 68          | 4         | 150           | 149           | 1         |
| Revenues from Trans. Network                            | 85          | 75          | 14        | 177           | 148           | 20        |
| Construction revenue                                    | 240         | 349         | (31)      | 441           | 584           | (24)      |

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|                                |              |              |          |               |               |          |
|--------------------------------|--------------|--------------|----------|---------------|---------------|----------|
| Gas supply                     | 411          | 319          | 29       | 821           | 697           | 18       |
| Transmission Indemnity Revenue | 204          | 561          | (64)     | 270           | 592           | (54)     |
| Others                         | 370          | 349          | 6        | 719           | 712           | 1        |
| <b>Subtotal</b>                | <b>7.788</b> | <b>7.279</b> | <b>7</b> | <b>15.145</b> | <b>14.635</b> | <b>3</b> |
| Deductions                     | (2.583)      | (2.521)      | 2        | (5.127)       | (5.424)       | (5)      |
| <b>Net Revenues</b>            | <b>5.205</b> | <b>4.758</b> | <b>9</b> | <b>10.018</b> | <b>9.211</b>  | <b>9</b> |

| <b>Operating Expenses</b>                     | <b>2Q17</b>  | <b>2Q16</b>  | <b>D%</b> | <b>1H2017</b> | <b>1H2016</b> | <b>D%</b> |
|---|--------------|--------------|-----------|---------------|---------------|-----------|
| Personnel/Administrators/Councillors          | 536          | 430          | 25        | 917           | 843           | 9         |
| Employee Participation                        | 6            | 6            | (3)       | 25            | 6             | 301       |
| Forluz Post-Retirement Employee Benefits      | 97           | 84           | 16        | 192           | 159           | 21        |
| Materials                                     | 16           | 13           | 23        | 27            | 24            | 13        |
| Contracted Services                           | 238          | 193          | 24        | 447           | 401           | 11        |
| Purchased Energy                              | 2.649        | 2.025        | 31        | 4.742         | 3.956         | 20        |
| Depreciation and Amortization                 | 209          | 200          | 5         | 411           | 399           | 3         |
| Operating Provisions                          | 161          | 482          | (67)      | 370           | 734           | (50)      |
| Charges for Use of Basic Transmission Network | 198          | 267          | (26)      | 404           | 526           | (23)      |
| Gas bought for resale                         | 263          | 189          | 39        | 485           | 427           | 14        |
| Cost from Operation                           | 240          | 349          | (31)      | 441           | 584           | (24)      |
| Other Expenses                                | 91           | 112          | (19)      | 187           | 240           | (22)      |
| <b>TOTAL</b>                                  | <b>4.705</b> | <b>4.349</b> | <b>8</b>  | <b>8.649</b>  | <b>8.299</b>  | <b>4</b>  |

**Table of Contents**

| <b>Financial Result Breakdown</b>                            | <b>2Q17</b>  | <b>2Q16</b>  | <b>D%</b>   | <b>1H2017</b>  | <b>1H2016</b>  | <b>D%</b>   |
|--|--------------|--------------|-------------|----------------|----------------|-------------|
| <b>Financial revenues</b>                                    | <b>169</b>   | <b>387</b>   | <b>(56)</b> | <b>349</b>     | <b>604</b>     | <b>(42)</b> |
| Revenue from cash investments                                | 61           | 77           | (21)        | 125            | 135            | (7)         |
| Arrears penalty payments on electricity bills                | 65           | 69           | (5)         | 138            | 142            | (3)         |
| Exchange rate  | 9            | 29           | (68)        | 18             | 44             | (60)        |
| Monetary updating  | 19           | 20           | (4)         | 37             | 67             | (45)        |
| Monetary updating - CVA                                      |              | 168          |             |                | 188            |             |
| Taxes applied to Financial Revenue                           | (11)         | (27)         | (58)        | (22)           | (39)           |             |
| Other  | 26           | 52           | (49)        | 53             | 67             | (20)        |
| <b>Financial expenses</b>                                    | <b>(511)</b> | <b>(602)</b> | <b>(15)</b> | <b>(1,083)</b> | <b>(1,234)</b> | <b>(12)</b> |
| Costs of loans and financings                                | (396)        | (479)        | (17)        | (858)          | (908)          | (6)         |
| Exchange rate  | (19)         | (0)          | 34.987      | (19)           | (17)           | 8           |
| Monetary updating loans and financings                       | (26)         | (69)         | (63)        | (69)           | (185)          | (63)        |
| Monetary updating paid concessions                           | 1            | (1)          |             | 1              | (3)            | (127)       |
| Charges and monetary updating on Post-employment obligations | (17)         | (27)         | (38)        | (36)           | (64)           | (44)        |
| Other  | (55)         | (26)         | 112         | (103)          | (56)           | 82          |
| <b>Financial revenue (expenses)</b>                          | <b>(342)</b> | <b>(216)</b> | <b>58</b>   | <b>(734)</b>   | <b>(630)</b>   | <b>17</b>   |
| <b>Statement of Results</b>                                  | <b>2Q17</b>  | <b>2Q16</b>  | <b>D%</b>   | <b>1H2017</b>  | <b>1H2016</b>  | <b>D%</b>   |
| Net Revenue  | 5.205        | 4.758        | 9           | 10.018         | 9.211          | 9           |
| Operating Expenses   | 4.705        | 4.349        | 8           | 8.649          | 8.299          | 4           |
| <b>EBIT</b>  | <b>500</b>   | <b>408</b>   | <b>22</b>   | <b>1.369</b>   | <b>913</b>     | <b>50</b>   |
| Equity gain in subsidiaries                                  | 30           | 72           | (58)        | 60             | 14             | 328         |
| Depreciation and Amortization                                | 209          | 200          | 5           | 411            | 399            | 3           |
| <b>EBITDA</b>  | <b>740</b>   | <b>681</b>   | <b>9</b>    | <b>1.840</b>   | <b>1.326</b>   | <b>39</b>   |
| Financial Result   | (342)        | (215)        | (59)        | (734)          | (630)          | (17)        |
| Tax  | (51)         | (63)         | (20)        | (214)          | (89)           | 139         |
| <b>Net Income</b>  | <b>138</b>   | <b>202</b>   | <b>(32)</b> | <b>481</b>     | <b>207</b>     | <b>132</b>  |

| <b>Cash Flow Statement</b>                                       | <b>1H2017</b>  | <b>1H2016</b> | <b>Change%</b> |
|--|----------------|---------------|----------------|
| <b>Cash at beginning of period</b>                               | <b>995</b>     | <b>925</b>    | <b>8</b>       |
| <b>Cash generated by operations</b>                              | <b>1.923</b>   | <b>113</b>    | <b>1.607</b>   |
| Net profit   | 481            | 207           | 132            |
| Current and deferred income tax and Social Contribution tax      | 214            | 89            | 139            |
| Depreciation and amortization                                    | 411            | 399           | 3              |
| Passthrough from CDE   | 477            | 1.005         | (53)           |
| Equity gain (loss) in subsidiaries                               | (60)           | (14)          | (328)          |
| Provisions (reversals) for operational losses                    | 370            | 734           | (50)           |
| Dividends received from equity holdings                          | 157            | 345           | (54)           |
| Interest paid on loans and financings                            | (711)          | (1.085)       | (34)           |
| Other adjustments  | 584            | (1.568)       |                |
| <b>Financing activities</b>                                      | <b>(1.066)</b> | <b>95</b>     | <b>1.217</b>   |
| Financings obtained and capital increase                         | 60             | 2.252         | (97)           |
| Interest on Equity, and dividends                                | (271)          | (111)         | 143            |
| Payments of loans and financings                                 | (855)          | (2.045)       | (58)           |
| <b>Investment activity</b>                                       | <b>(906)</b>   | <b>368</b>    | <b>(346)</b>   |
| Securities - Financial Investment                                | (104)          | 1.524         | (346)          |
| Acquisition of ownership interest and future capital commitments | (186)          | (643)         | (71)           |
| Financial assets   | (156)          |               |                |
| Fixed and Intangible assets                                      | (460)          | (513)         | (10)           |
| <b>Cash at end of period</b>                                     | <b>946</b>     | <b>1.500</b>  | <b>(37)</b>    |
| <b>Total Cash</b>  | <b>2.062</b>   | <b>2.040</b>  |                |

**Table of Contents**

| <b>BALANCE SHEETS (CONSOLIDATED) - ASSETS</b>      | <b>06/30/2017</b> | <b>12/31/2016</b> |
|--|-------------------|-------------------|
| <b>CURRENT</b>                                     | <b>7.875</b>      | <b>8.285</b>      |
| Cash and cash equivalents                          | 946               | 995               |
| Securities   | 1.101             | 1.014             |
| Consumers and traders                              | 3.502             | 3.425             |
| Financial assets of the concession                 | 389               | 730               |
| Tax offsetable                                     | 224               | 236               |
| Income tax and Social Contribution tax recoverable | 506               | 590               |
| Dividends receivable                               | 30                | 11                |
| Linked funds                                       | 388               |                   |
| Inventories  | 48                | 49                |
| Passthrough from CDE (Energy Development Account)  | 73                | 64                |
| Other credits                                      | 667               | 803               |
| <b>NON-CURRENT</b>                                 | <b>34.041</b>     | <b>33.750</b>     |
| Securities   | 15                | 31                |
| Consumers and traders                              | 145               | 146               |
| Tax offsetable                                     | 190               | 178               |
| Income tax and Social Contribution tax recoverable | 67                | 112               |
| Deferred income tax and Social Contribution tax    | 1.950             | 1.797             |
| Escrow deposits in legal actions                   | 1.924             | 1.887             |
| Other credits                                      | 1.903             | 1.279             |
| Financial assets of the concession                 | 5.363             | 4.971             |
| Investments  | 8.723             | 8.753             |
| PP&E   | 2.823             | 3.775             |
| Intangible assets                                  | 10.939            | 10.820            |
| <b>TOTAL ASSETS</b>                                | <b>41.916</b>     | <b>42.036</b>     |

**Table of Contents**

| <b>BALANCE SHEETS LIABILITIES AND SHAREHOLDERS EQUITY</b> | <b>06/30/2017</b> | <b>12/31/2016</b> |
|---|-------------------|-------------------|
| <b>CURRENT</b>  | <b>11.778</b>     | <b>11.447</b>     |
| Suppliers   | 1.916             | 1.940             |
| Regulatory charges  | 335               | 381               |
| Profit shares   | 28                | 18                |
| Taxes   | 570               | 794               |
| Income tax and Social Contribution tax                    | 97                | 27                |
| Interest on Equity, and dividends, payable                | 199               | 467               |
| Loans and financings                                      | 5.193             | 4.837             |
| Payroll and related charges                               | 234               | 225               |
| Post-retirement liabilities                               | 233               | 199               |
| Other obligations   | 1.816             | 1.412             |
| Provisions for losses on investments                      | 1.158             | 1.150             |
| <b>NON-CURRENT</b>  | <b>16.768</b>     | <b>17.654</b>     |
| Regulatory charges  | 516               | 455               |
| Loans and financings                                      | 9.414             | 10.342            |
| Taxes   | 722               | 724               |
| Income tax and Social Contribution tax                    | 651               | 582               |
| Provisions  | 949               | 815               |
| Post-retirement liabilities                               | 4.102             | 4.043             |
| Provisions for losses on investments                      | 233               | 192               |
| Other obligations   | 180               | 502               |
| <b>STOCKHOLDERS EQUITY</b>                                | <b>13.367</b>     | <b>12.930</b>     |
| Share capital   | 6.294             | 6.294             |
| Capital reserves  | 1.925             | 1.925             |
| Profit reserves   | 5.202             | 5.200             |
| Adjustments to Stockholders equity                        | (533)             | (488)             |
| Retained earnings   | 479               |                   |
| <b>NON- CONTROLLING STOCKHOLDER'S EQUITY</b>              | <b>4</b>          | <b>4</b>          |
| <b>TOTAL LIABILITIES</b>                                  | <b>41.916</b>     | <b>42.036</b>     |

**Table of Contents**

**6. PRESENTATION EARNINGS RELEASE RESULTS FOR THE 2<sup>ND</sup> QUARTER OF 2017 DATED  
AUGUST 16, 2017**

47

**Table of Contents**

48

**Table of Contents**

**Table of Contents**

**Table of Contents**

**Table of Contents**

**Table of Contents**



**Table of Contents**

**Table of Contents**



Table of Contents

**Table of Contents**



**Table of Contents**

**Table of Contents**

59

**Table of Contents**

**7. SUMMARY OF MINUTES OF THE 702<sup>ND</sup> MEETING OF THE BOARD OF DIRECTORS HELD ON  
AUGUST 22, 2017**

60

Table of Contents

**COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG**  
**LISTED COMPANY CNPJ 17.155.730/0001-64 NIRE 31300040127**

**BOARD OF DIRECTORS**

**Meeting of August 22, 2017**

**SUMMARY OF PRINCIPAL DECISIONS**

At its 702<sup>nd</sup> meeting, held on August 22, 2017, the Board of Directors of **Cemig** (*Companhia Energética de Minas Gerais*) decided the following:

Nomination of managers for posts on the Boards of Directors of Light, Light Energia and Light SESA;

orientation of vote of the representative of Cemig at the EGM that decides on changes to the Board of Directors.

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**Table of Contents**

**8. SUMMARY OF MINUTES OF THE 703<sup>RD</sup> MEETING OF THE BOARD OF DIRECTORS HELD ON  
AUGUST 23, 2017**

62

Table of Contents

**COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG**  
**LISTED COMPANY CNPJ 17.155.730/0001-64 NIRE 31300040127**

**BOARD OF DIRECTORS**

**Meeting of August 23, 2017**

**SUMMARY OF PRINCIPAL DECISIONS**

At its 703<sup>rd</sup> meeting, held on August 23, 2017, the Board of Directors of **Cemig** (*Companhia Energética de Minas Gerais*) decided the following:

Orientation of vote by the members of the Board of Directors nominated by Cemig in Light S.A., directly and through Rio Minas Energia Participações S.A. and Luce Empreendimentos e Participações S.A., in relation to the sale by Renova Energia S.A. to Engie Brasil Energias Complementares Ltda. of the Projects of the Umburanas Wind Farm Complex.

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**Table of Contents**

**9. MATERIAL ANNOUNCEMENT DATED AUGUST 23, 2017: RENOVA: COMPLETION OF CONTRACT  
FOR SALE OF UMBURANAS PROJECTS**

64

Table of Contents

**COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG**  
**LISTED COMPANY CNPJ 17.155.730/0001-64 NIRE 31300040127**  
**MATERIAL ANNOUNCEMENT**

**Renova: Completion of contract for sale of Umburanas Projects**

**Cemig** (*Companhia Energética de Minas Gerais*), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, as per CVM Instruction 358 of January 3, 2002, as amended, **hereby reports** to the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (BM&F Bovespa S.A.) and the market **as follows**:

Today Cemig's affiliated company **Renova Energia S.A.** ( *Renova* ) published the following Material Announcement:

Complementing the Material Announcement published on August 8, 2017, **Renova Energia S.A.** (RNEW11) ( the Company or *Renova* ), in compliance with CVM Instruction 358/2002 as amended, hereby **informs** its stockholders and the market in general **as follows**:

Today **Renova** and **Engie Brasil Energia S.A.** ( *Engie* ) (through its subsidiary *Engie Brasil Energias Complementares Participações Ltda.*) signed a Contract for Assignment of Rights and Obligations relating to the Umburanas wind farm complex.

The base price of the transaction is R\$ 15 million (fifteen million Reais), subject to adjustments if certain conditions precedent of the transaction are met ( the Transaction ).

The scope of the Transaction covers assignment of the rights to the following projects:

- (i) The Umburanas I Project , established by the 2013 A 5 LEN ( *New-build* ) Auction, with installed capacity of 355.5MW. This was later decontracted under the MCS D A4+ offsetting scheme, as disclosed by the Company in the Material Announcement dated May 19, 2017.
- (ii) The Umburanas II Project , under the 2014 A 5 LEN Auction, with installed capacity of 108.9MW.

(iii)

The Umburanas III Project, referring to the remaining wind generation potential held by Renova in the region of Umburanas.

As well as the benefit in terms of liquidity in the short term, this transaction meets two more of Renova's medium and long-term strategic objectives that add significant value to the Company:

Reduction of need for capex in the medium term: The sale of the Umburanas II project, which contracted supply in the 2014 LEN Auction (108.9MW) to start in January 2019, reduces the need for disbursement of capital expenditure in the next 18 months.

Reduction of trading exposure: The scope of the Transaction also includes assignment of the Free Market PPAs, with total contracted level of 165.2 MW average, reducing the exposure arising from these contracts as from July 1, 2019.

The Transaction is subject to certain conditions precedent specified in the Contract, including approval by regulatory bodies.

Renova informs the market that the Transaction does not in any way adversely affect the negotiations currently in progress with Brookfield Energia Renovável, of which Renova informed the market in a Market Announcement on July 4, 2017 and a Material Announcement on July 17, 2017.

Belo Horizonte, August 23, 2017

Adézio de Almeida Lima

Chief Finance and Investor Relations Officer

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**Table of Contents**

**10. MATERIAL ANNOUNCEMENT DATED AUGUST 28, 2017: DATA ROOM OPENED FOR  
POTENTIAL INVESTORS IN LIGHT**

66

Table of Contents

**COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG**  
**LISTED COMPANY CNPJ 17.155.730/0001-64 NIRE 31300040127**

**MATERIAL ANNOUNCEMENT**

**Data Room opened for potential investors in Light**

**Cemig** (*Companhia Energética de Minas Gerais*), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, as per CVM Instruction 358 of January 3, 2002, as amended, hereby informs the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (BM&F Bovespa S.A.) and the market as follows:

In continuation of the information given in Material Announcements published on June 21 and July 14, 2017 on the decision by Cemig to begin, jointly with Rio Minas Energia Participações S.A. ( RME ) and Luce Empreendimentos e Participações S.A. ( Lepsa ), the process of disposal of the totality of their holdings in the equity of Light S.A. ( Light ); and the Material Announcement published on July 12, 2017 on the start of meetings with investors potentially interested in taking part in this process of disposal, **Cemig reports that:**

On today 's date the *Data Room* with information on the Light group of companies was opened, to assist potential investors in preparation of non-binding proposals.

To be given access to the documents available in the *Data Room*, each of the investors has individually signed a Confidentiality Agreement.

It is expected that the Data Room will be available for a period of 30 days.

This Material Announcement is part of the Company 's commitment to keep the market updated on the progress of its Disinvestment Program, as announced in its Material Announcement of June 1 of this year, updated on July 7.

Belo Horizonte, August 28, 2017

Adézio de Almeida Lima

Chief Finance and Investor Relations Officer

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**Table of Contents**

**11. MARKET ANNOUNCEMENT DATED AUGUST 28, 2017: RENOVA DECONTRACTS 99.75 MWP  
OF SOLAR SUPPLY**

68

Table of Contents

**COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG**  
**LISTED COMPANY CNPJ 17.155.730/0001-64 NIRE 31300040127**

**MATERIAL ANNOUNCEMENT**

**Renova decontracts 99.75 MWp of solar supply**

**Cemig** (*Companhia Energética de Minas Gerais*), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, as per CVM Instruction 358 of January 3, 2002, as amended, hereby informs the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (BM&F Bovespa S.A.) and the market as follows:

Today Cemig's affiliated company **Renova Energia S.A.** (Renova) published the following Material Announcement:

**Renova Energia S.A.** (RNEW11) (Renova), in compliance with CVM Instruction 358/2002 as amended, hereby **informs** its stockholders and the market in general **as follows**:

Today, under the Reserve Power Decontracting Mechanism (the Mechanism), Renova has decontracted commitments for solar supply made in the Reserve Auction (*Leilão de Energia de Reserva, or LER*) of 2014.

The contract was for four wind farm complexes with aggregate installed capacity of 99.75 MWp, for physical offtake guarantee of 21.8MW average, to be supplied at the price of R\$ 220.30 per MWh (in October 2014 currency). In accordance with the rules of the tender offer as published by Aneel, the commitment was decontracted in consideration of payment of R\$ 7.9 million.

Under the terms of the tender, following this decontracting Renova may not now take part in any future Reserve Power Supply (LER) auctions.

This transaction reduces the need for investment in the medium term, and also mitigates the potential financial and regulatory risks arising from the delay in delivery of the plants.

Belo Horizonte, August 28, 2017.

Adézio de Almeida Lima

Chief Finance and Investor Relations Officer

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