

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT C

Form 497

November 18, 2016

**MERRILL LYNCH CONSULTS ANNUITY®**

**Issued by**

**TRANSAMERICA ADVISORS LIFE INSURANCE COMPANY**

**MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT C**

**Supplement Dated November 18, 2016**

**to the**

**Prospectus dated May 1, 2016**

*Effective on or about December 5, 2016, based on changes to the underlying fund portfolio, the following change applies to the TA Systematic Small/Mid Cap Value subaccount:*

<b>SUBACCOUNT NAME</b>	<b>NEW SUBACCOUNT NAME</b>	<b>OLD PORTFOLIO NAME</b>	<b>NEW PORTFOLIO NAME</b>	<b>OLD SUBADVISOR</b>	<b>NEW SUBADVISOR</b>
Systematic Small/Mid Value	TA Small Mid/Cap Value	Transamerica Systematic Small/Mid Cap Value VP	Transamerica Small/Mid Cap Value VP	Systematic Financial Management L.P.	Thompson, Siegel & Walmsley, LLC

**This Prospectus Supplement must be accompanied or preceded**

**by the Prospectus for the**

**Merrill Lynch Consults Annuity® dated May 1, 2016**