

EATON VANCE MICHIGAN MUNICIPAL INCOME TRUST  
Form N-CSRS  
July 27, 2016

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**Form N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANIES**  
**Investment Company Act File Number: 811-09153**

**Eaton Vance Michigan Municipal Income Trust**  
**(Exact Name of Registrant as Specified in Charter)**

**Two International Place, Boston, Massachusetts 02110**  
**(Address of Principal Executive Offices)**

**Maureen A. Gemma**

**Two International Place, Boston, Massachusetts 02110**

**(Name and Address of Agent for Services)**

**(617) 482-8260**

**(Registrant's Telephone Number)**

**November 30**

**Date of Fiscal Year End**

**May 31, 2016**

**Date of Reporting Period**

**Item 1. Reports to Stockholders**

Eaton Vance

Municipal Income Trusts

Semiannual Report

May 31, 2016

California (CEV)

Massachusetts (MMV)

Michigan (EMI)

New Jersey (EVJ)

New York (EVY)

Ohio (EVO)

Pennsylvania (EVP)

**Commodity Futures Trading Commission Registration.** Effective December 31, 2012, the Commodity Futures Trading Commission ( CFTC ) adopted certain regulatory changes that subject registered investment companies and advisers to regulation by the CFTC if a fund invests more than a prescribed level of its assets in certain CFTC-regulated instruments (including futures, certain options and swap agreements) or markets itself as providing investment exposure to such instruments. Each Fund has claimed an exclusion from the definition of the term commodity pool operator under the Commodity Exchange Act. Accordingly, neither the Funds nor the adviser with respect to the operation of the Funds is subject to CFTC regulation. Because of its management of other strategies, each Fund s adviser is registered with the CFTC as a commodity pool operator and a commodity trading advisor.

**Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.**

Semiannual Report May 31, 2016

Eaton Vance

## Municipal Income Trusts

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## Eaton Vance

## California Municipal Income Trust

May 31, 2016

Performance<sup>1,2</sup>**Portfolio Manager** Craig R. Brandon, CFA

<b>% Average Annual Total Returns</b>	<b>Inception Date</b>	<b>Six Months</b>	<b>One Year</b>	<b>Five Years</b>	<b>Ten Years</b>
Fund at NAV	01/29/1999	6.78%	10.78%	10.57%	5.58%
Fund at Market Price		9.70	10.94	9.43	5.38
Barclays Long (22+) Year Municipal Bond Index		5.35%	8.60%	7.51%	5.49%

**% Premium/Discount to NAV<sup>3</sup>**

5.48%

**Distributions<sup>4</sup>**

Total Distributions per share for the period	\$ 0.336
Distribution Rate at NAV	4.15%
Taxable-Equivalent Distribution Rate at NAV	8.46%
Distribution Rate at Market Price	4.39%
Taxable-Equivalent Distribution Rate at Market Price	8.95%

**% Total Leverage<sup>5</sup>**

Auction Preferred Shares (APS)	1.79%
Institutional MuniFund Term Preferred (iMTP) Shares	28.00
Residual Interest Bond (RIB) Financing	7.05

**Fund Profile****Credit Quality (% of total investments)<sup>6,7</sup>**

See Endnotes and Additional Disclosures in this report.

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*Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or market price (as applicable) with all distributions reinvested and include management fees and other expenses. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than or equal to one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month-end, please refer to [eatonvance.com](http://eatonvance.com).*



## Eaton Vance

## Massachusetts Municipal Income Trust

May 31, 2016

Performance<sup>1,2</sup>

Portfolio Manager Craig R. Brandon, CFA

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	6.72%	10.60%	9.12%	5.98%
Fund at Market Price		10.72	17.83	8.37	5.46
Barclays Long (22+) Year Municipal Bond Index		5.35%	8.60%	7.51%	5.49%

% Premium/Discount to NAV<sup>3</sup>

3.98%

Distributions<sup>4</sup>

Total Distributions per share for the period	\$ 0.326
Distribution Rate at NAV	3.70%
Taxable-Equivalent Distribution Rate at NAV	6.89%
Distribution Rate at Market Price	3.86%
Taxable-Equivalent Distribution Rate at Market Price	7.19%

% Total Leverage<sup>5</sup>

APS	4.98%
iMTP Shares	25.76
RIB Financing	2.94

## Fund Profile

Credit Quality (% of total investments)<sup>6,7</sup>

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## Eaton Vance

## Michigan Municipal Income Trust

May 31, 2016

Performance<sup>1,2</sup>

Portfolio Manager Cynthia J. Clemson

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	7.73%	12.25%	10.10%	6.55%
Fund at Market Price		14.24	17.58	9.43	6.50
Barclays Long (22+) Year Municipal Bond Index		5.35%	8.60%	7.51%	5.49%

% Premium/Discount to NAV<sup>3</sup>

8.46%

Distributions<sup>4</sup>

Total Distributions per share for the period	\$ 0.336
Distribution Rate at NAV	3.87%
Taxable-Equivalent Distribution Rate at NAV	7.14%
Distribution Rate at Market Price	4.22%
Taxable-Equivalent Distribution Rate at Market Price	7.79%

% Total Leverage<sup>5</sup>

APS	1.34%
iMTP Shares	34.61

## Fund Profile

Credit Quality (% of total investments)<sup>6</sup>

\* Amount is less than 0.05%.

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## Eaton Vance

### New Jersey Municipal Income Trust

May 31, 2016

#### Performance<sup>1,2</sup>

**Portfolio Manager** Adam A. Weigold, CFA

<b>% Average Annual Total Returns</b>	<b>Inception Date</b>	<b>Six Months</b>	<b>One Year</b>	<b>Five Years</b>	<b>Ten Years</b>
Fund at NAV	01/29/1999	6.78%	10.08%	8.31%	5.60%
Fund at Market Price		15.11	20.14	7.37	5.22
Barclays Long (22+) Year Municipal Bond Index		5.35%	8.60%	7.51%	5.49%

#### **% Premium/Discount to NAV<sup>3</sup>**

3.76%

#### **Distributions<sup>4</sup>**

Total Distributions per share for the period	\$ 0.346
Distribution Rate at NAV	4.31%
Taxable-Equivalent Distribution Rate at NAV	8.37%
Distribution Rate at Market Price	4.48%
Taxable-Equivalent Distribution Rate at Market Price	8.70%

#### **% Total Leverage<sup>5</sup>**

APS	4.33%
iMTP Shares	28.37
RIB Financing	2.73

#### Fund Profile

#### Credit Quality (% of total investments)<sup>6,7</sup>

See Endnotes and Additional Disclosures in this report.

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Eaton Vance

New York Municipal Income Trust

May 31, 2016

Performance<sup>1,2</sup>

**Portfolio Manager** Craig R. Brandon, CFA

<b>% Average Annual Total Returns</b>	<b>Inception Date</b>	<b>Six Months</b>	<b>One Year</b>	<b>Five Years</b>	<b>Ten Years</b>
Fund at NAV	01/29/1999	7.20%	10.98%	9.90%	6.01%
Fund at Market Price		8.07	13.15	8.92	5.86
Barclays Long (22+) Year Municipal Bond Index		5.35%	8.60%	7.51%	5.49%

**% Premium/Discount to NAV<sup>3</sup>**

4.68%

**Distributions<sup>4</sup>**

Total Distributions per share for the period	\$ 0.357
Distribution Rate at NAV	4.15%
Taxable-Equivalent Distribution Rate at NAV	8.04%
Distribution Rate at Market Price	4.35%
Taxable-Equivalent Distribution Rate at Market Price	8.43%

**% Total Leverage<sup>5</sup>**

APS	3.06%
iMTP Shares	21.97
RIB Financing	13.28

**Fund Profile**

**Credit Quality (% of total investments)<sup>6,7</sup>**

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## Eaton Vance

## Ohio Municipal Income Trust

May 31, 2016

Performance<sup>1,2</sup>

Portfolio Manager Cynthia J. Clemson

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	7.16%	11.28%	10.30%	6.37%
Fund at Market Price		14.04	19.79	9.32	6.40
Barclays Long (22+) Year Municipal Bond Index		5.35%	8.60%	7.51%	5.49%

% Premium/Discount to NAV<sup>3</sup>

4.15%

Distributions<sup>4</sup>

Total Distributions per share for the period	\$ 0.366
Distribution Rate at NAV	4.60%
Taxable-Equivalent Distribution Rate at NAV	8.55%
Distribution Rate at Market Price	4.80%
Taxable-Equivalent Distribution Rate at Market Price	8.93%

% Total Leverage<sup>5</sup>

APS	6.21%
iMTP Shares	26.43
RIB Financing	2.09

## Fund Profile

Credit Quality (% of total investments)<sup>6,7</sup>

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## Eaton Vance

## Pennsylvania Municipal Income Trust

May 31, 2016

Performance<sup>1,2</sup>

Portfolio Manager Adam A. Weigold, CFA

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	6.46%	10.31%	8.19%	5.77%
Fund at Market Price		11.04	13.53	6.33	5.07
Barclays Long (22+) Year Municipal Bond Index		5.35%	8.60%	7.51%	5.49%

% Premium/Discount to NAV<sup>3</sup>

9.59%

Distributions<sup>4</sup>

Total Distributions per share for the period	\$ 0.345
Distribution Rate at NAV	4.29%
Taxable-Equivalent Distribution Rate at NAV	7.82%
Distribution Rate at Market Price	4.74%
Taxable-Equivalent Distribution Rate at Market Price	8.64%

% Total Leverage<sup>5</sup>

APS	7.07%
iMTP Shares	28.59
RIB Financing	1.26

## Fund Profile

Credit Quality (% of total investments)<sup>6,7</sup>

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## Eaton Vance

### Municipal Income Trusts

May 31, 2016

#### Endnotes and Additional Disclosures

- <sup>1</sup> Barclays Long (22+) Year Municipal Bond Index is an unmanaged index of municipal bonds traded in the U.S. with maturities of 22 years or more. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index.
- <sup>2</sup> Performance results reflect the effects of leverage. Performance since inception for an index, if presented, is the performance since the Fund's or oldest share class inception, as applicable. Included in the average annual total return at NAV is the impact of the tender and repurchase of a portion of the Fund's APS at 95.5% of the Fund's APS per share liquidation preference. Had this transaction not occurred, the total return at NAV would be lower for the Fund.
- <sup>3</sup> The shares of the Fund often trade at a discount or premium from their net asset value. The discount or premium of the Fund may vary over time and may be higher or lower than what is quoted in this report. For up-to-date premium/discount information, please refer to <http://eatonvance.com/closedend>.
- <sup>4</sup> The Distribution Rate is based on the Fund's last regular distribution per share in the period (annualized) divided by the Fund's NAV or market price at the end of the period. The Fund's distributions may be comprised of amounts characterized for federal income tax purposes as tax-exempt income, qualified and non-qualified ordinary dividends, capital gains and nondividend distributions, also known as return of capital. The Fund will determine the federal income tax character of distributions paid to a shareholder after the end of the calendar year. This is reported on the IRS form 1099-DIV and provided to the shareholder shortly after each year-end. For information about the tax character of distributions made in prior calendar years, please refer to Performance-Tax Character of Distributions on the Fund's webpage available at [eatonvance.com](http://eatonvance.com). The Fund's distributions are determined by the investment adviser based on its current assessment of the Fund's long-term return potential. Fund distributions may be affected by numerous factors including changes in Fund performance, the cost of financing for Funds that employ leverage, portfolio holdings, realized and projected returns, and other factors. As portfolio and market conditions change, the rate of distributions paid by the Fund could change. Taxable-equivalent performance is based on the highest combined federal and state income tax rates, where applicable. Lower tax rates would result in lower tax-equivalent performance. Actual tax rates will vary depending on your income, exemptions and deductions. Rates do not include local taxes. Subsequent distributions declared, but not reflected in Fund Performance, reflect a reduction of the monthly distribution for California Municipal Income Trust, Massachusetts Municipal Income Trust, New Jersey Municipal Income Trust, New York Municipal Income Trust and Pennsylvania Municipal Income Trust.
- <sup>5</sup> Fund employs RIB financing and/or APS and iMTP Shares leverage. The leverage created by RIB investments, APS and iMTP Shares provides an opportunity for increased income but, at the same time, creates special risks (including the likelihood of greater price volatility). The cost of leverage rises and falls with changes in short-term interest rates. See Floating Rate Notes Issued in Conjunction with Securities Held in the notes to the financial statements for more information about RIB financing. RIB leverage represents the amount of Floating Rate Notes outstanding at period end as a percentage of Fund net assets applicable to common shares plus APS, iMTP Shares and Floating Rate Notes. APS leverage represents the liquidation value of the Fund's APS outstanding at period end as a percentage of Fund net assets applicable to common shares plus APS, iMTP Shares and Floating Rate Notes. iMTP Shares leverage represents the liquidation value of the Fund's iMTP Shares outstanding at period end as a percentage of Fund net assets applicable to common shares plus APS, iMTP Shares and Floating Rate Notes. The Fund may be required to maintain prescribed asset coverage for its leverage and may be required to reduce its leverage at an inopportune time.
- <sup>6</sup> Ratings are based on Moody's, S&P or Fitch, as applicable. If securities are rated differently by the ratings agencies, the higher rating is applied. Ratings, which are subject to change, apply to the creditworthiness of the issuers of the underlying securities and not to the Fund or its shares. Credit ratings measure the quality of a bond based on the issuer's creditworthiness, with ratings ranging from AAA, being the highest, to D, being the lowest based on S&P's measures. Ratings of BBB or higher by S&P or Fitch (Baa or higher by Moody's) are considered to be investment-grade quality. Credit ratings are based largely on the ratings agency's analysis at the time of rating. The rating assigned to any particular security is not necessarily a reflection of the issuer's current financial condition and does not necessarily reflect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security. Holdings designated as Not Rated are not rated by the national ratings agencies stated above.

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<sup>7</sup> The chart includes the municipal bonds held by a trust that issues residual interest bonds, consistent with the Portfolio of Investments.

Fund profile subject to change due to active management.

## Eaton Vance

## California Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited)

Tax-Exempt Municipal Securities 155.3%

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Education 11.3%</b>		
California Educational Facilities Authority, (Harvey Mudd College), 5.25%, 12/1/31	\$ 195	\$ 230,488
California Educational Facilities Authority, (Harvey Mudd College), 5.25%, 12/1/36	330	390,057
California Educational Facilities Authority, (Loyola Marymount University), 5.00%, 10/1/30	745	833,521
California Educational Facilities Authority, (Santa Clara University), 5.00%, 9/1/23	1,600	1,928,752
California Educational Facilities Authority, (University of San Francisco), 6.125%, 10/1/36	235	288,608
California Educational Facilities Authority, (University of Southern California), 5.25%, 10/1/39	2,490	2,744,080
California Educational Facilities Authority, (University of the Pacific), 5.00%, 11/1/30	630	729,471
California Municipal Finance Authority, (University of San Diego), 5.00%, 10/1/31	415	482,462
California Municipal Finance Authority, (University of San Diego), 5.00%, 10/1/35	285	331,806
California Municipal Finance Authority, (University of San Diego), 5.25%, 10/1/26	810	967,180
California Municipal Finance Authority, (University of San Diego), 5.25%, 10/1/27	850	1,008,100
California Municipal Finance Authority, (University of San Diego), 5.25%, 10/1/28	895	1,054,444
University of California, 5.25%, 5/15/39	690	775,180
University of California, Prerefunded to 5/15/19, 5.25%, 5/15/39	205	231,320
		<b>\$ 11,995,469</b>
<b>Electric Utilities 9.3%</b>		
Chula Vista, (San Diego Gas and Electric), 5.875%, 2/15/34	\$ 270	\$ 307,465
Los Angeles Department of Water and Power, Electric System Revenue, 5.25%, 7/1/32	2,170	2,372,418
Northern California Power Agency, 5.25%, 8/1/24	1,500	1,698,390
Sacramento Municipal Utility District, 5.00%, 8/15/27	1,335	1,585,606
Sacramento Municipal Utility District, 5.00%, 8/15/28	1,795	2,128,475
Southern California Public Power Authority, (Tieton Hydropower), 5.00%, 7/1/35	680	777,118
Vernon, Electric System Revenue, 5.125%, 8/1/21	900	1,003,662
		<b>\$ 9,873,134</b>
<b>Escrowed / Prerefunded 7.7%</b>		
California Department of Water Resources, Prerefunded to 6/1/18, 5.00%, 12/1/29	\$ 715	\$ 776,554
California Educational Facilities Authority, (Claremont McKenna College), Prerefunded to 1/1/19, 5.00%, 1/1/39	3,135	3,466,275
<b>Security</b>	<b>Principal</b>	<b>Value</b>
	<b>Amount</b>	

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(000 s omitted)

## Escrowed / Prerefunded (continued)

California Health Facilities Financing Authority, (Providence Health System), Prerefunded to 10/1/18, 6.50%, 10/1/38	\$	1,475	\$	1,671,337
California Statewide Communities Development Authority, (Southern California Presbyterian Homes), Prerefunded to 11/15/16, 4.75%, 11/15/26 <sup>(1)</sup>		175		178,392
California Statewide Communities Development Authority, (Southern California Presbyterian Homes), Prerefunded to 11/15/16, 4.875%, 11/15/36 <sup>(1)</sup>		700		713,965
Tustin Community Facilities District, Prerefunded to 9/1/17, 6.00%, 9/1/37		500		532,730
University of California, Prerefunded to 5/15/19, 5.25%, 5/15/39		355		400,689
Vernon Electric System Revenue, Prerefunded to 8/1/19, 5.125%, 8/1/21		400		436,384
			<b>\$</b>	<b>8,176,326</b>

## General Obligations 29.2%

California, 5.00%, 10/1/31	\$	1,885	\$	2,331,707
California, 5.50%, 11/1/35		1,600		1,914,896
California, 6.00%, 4/1/38		750		856,530
Escondido, 5.00%, 9/1/36		1,000		1,213,570
Palo Alto, (Election of 2008), 5.00%, 8/1/40		3,655		4,201,423
Redondo Beach Unified School District, (Election of 2012), 4.00%, 8/1/40		1,000		1,101,780
San Bernardino Community College District, 4.00%, 8/1/30		2,890		3,224,980
San Dieguito Union High School District, (Election of 2012), 4.00%, 8/1/30		1,545		1,736,055
San Jose-Evergreen Community College District, (Election of 2010), 5.00%, 8/1/35		860		1,027,691
San Mateo Union High School District, (Election of 2006), 5.00%, 9/1/27		1,315		1,630,021
San Mateo Union High School District, (Election of 2006), 5.00%, 9/1/28		2,230		2,746,423
Santa Clara County, (Election of 2008), 5.00%, 8/1/39 <sup>(2)(3)</sup>		3,180		3,577,150
Santa Clarita Community College District, 4.00%, 8/1/46 <sup>(4)</sup>		2,500		2,768,050
Torrance Unified School District, (Election of 2008), 5.00%, 8/1/35		2,150		2,610,595
			<b>\$</b>	<b>30,940,871</b>

## Hospital 13.3%

California Health Facilities Financing Authority, (Catholic Healthcare West), 5.25%, 3/1/27	\$	1,000	\$	1,174,130
California Health Facilities Financing Authority, (Catholic Healthcare West), 5.25%, 3/1/28		190		220,917
California Health Facilities Financing Authority, (City of Hope), 5.00%, 11/15/32		635		745,833



## Eaton Vance

## California Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited) continued

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Hospital (continued)</b>		
California Health Facilities Financing Authority, (City of Hope), 5.00%, 11/15/35	\$ 910	\$ 1,063,444
California Health Facilities Financing Authority, (Memorial Health Services), 5.00%, 10/1/27	2,000	2,362,700
California Health Facilities Financing Authority, (Memorial Health Services), 5.00%, 10/1/33	1,000	1,165,950
California Health Facilities Financing Authority, (St. Joseph Health System), 5.00%, 7/1/33	1,145	1,359,974
California Health Facilities Financing Authority, (St. Joseph Health System), 5.00%, 7/1/37	535	628,149
California Statewide Communities Development Authority, (John Muir Health), 5.00%, 8/15/34	600	605,814
Torrance, (Torrance Memorial Medical Center), 5.50%, 6/1/31	1,900	1,930,799
Washington Township Health Care District, 5.00%, 7/1/32	2,780	2,862,677
		<b>\$ 14,120,387</b>
<b>Insured Education 1.4%</b>		
California Educational Facilities Authority, (Santa Clara University), (NPF), 5.00%, 9/1/23	\$ 1,250	\$ 1,506,838
		<b>\$ 1,506,838</b>
<b>Insured Escrowed / Prerefunded 12.8%</b>		
Coast Community College District, (Election of 2002), (AGM), Prerefunded to 8/1/16, 0.00%, 8/1/34	\$ 6,485	\$ 2,448,606
Coast Community College District, (Election of 2002), (AGM), Prerefunded to 8/1/16, 0.00%, 8/1/35	4,825	1,722,766
Foothill/Eastern Transportation Corridor Agency, (AGC), (AGM), Escrowed to Maturity, 0.00%, 1/1/26	5,130	4,273,598
Glendale, Electric System Revenue, (AGC), Prerefunded to 2/1/18, 5.00%, 2/1/31	2,790	2,990,350
Riverside Community College District, (Election of 2004), (AGM), (NPF), Prerefunded to 8/1/17, 5.00%, 8/1/32	2,005	2,108,157
		<b>\$ 13,543,477</b>
<b>Insured General Obligations 4.7%</b>		
Cotati-Rohnert Park Unified School District, (BAM), 5.00%, 8/1/39	\$ 1,000	\$ 1,181,180
Sweetwater Union High School District, (Election of 2000), (AGM), 0.00%, 8/1/25	4,720	3,742,582
		<b>\$ 4,923,762</b>
<b>Insured Hospital 4.9%</b>		
California Statewide Communities Development Authority, (Sutter Health), (AMBAC), (BHAC), 5.00%, 11/15/38 <sup>(2)</sup>	\$ 5,000	\$ 5,167,800

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\$ 5,167,800

**Principal**

**Amount**

<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Insured Lease Revenue / Certificates of Participation 7.7%</b>		
Anaheim Public Financing Authority, (Public Improvements), (AGM), 0.00%, 9/1/17 <sup>(5)</sup>	\$ 4,410	\$ 4,360,476
San Diego County Water Authority, Certificates of Participation, (AGM), 5.00%, 5/1/38 <sup>(2)</sup>	3,500	3,775,555
		<b>\$ 8,136,031</b>
<b>Insured Special Tax Revenue 5.1%</b>		
Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/45	\$ 4,850	\$ 753,932
Successor Agency to Dinuba Redevelopment Agency, (BAM), 5.00%, 9/1/28	370	448,899
Successor Agency to Hawthorne Community Redevelopment Agency, (AGM), 5.00%, 9/1/32	1,385	1,682,069
Successor Agency to San Francisco City and County Redevelopment Agency, (NPFPG), 5.00%, 8/1/41	2,100	2,547,657
		<b>\$ 5,432,557</b>
<b>Insured Transportation 8.7%</b>		
Alameda Corridor Transportation Authority, (AMBAC), 0.00%, 10/1/29	\$ 5,000	\$ 3,063,700
Alameda Corridor Transportation Authority, (NPFPG), 0.00%, 10/1/31	4,500	2,701,800
Puerto Rico Highway and Transportation Authority, (AGC), (CIFG), 5.25%, 7/1/41	740	762,489
San Jose, Airport Revenue, (AGM), (AMBAC), (BHAC), (AMT), 5.00%, 3/1/37	1,275	1,312,893
San Jose, Airport Revenue, (AGM), (AMBAC), (BHAC), (AMT), 6.00%, 3/1/47	1,350	1,401,435
		<b>\$ 9,242,317</b>
<b>Lease Revenue / Certificates of Participation 1.0%</b>		
California Public Works Board, 5.00%, 11/1/38	\$ 915	\$ 1,097,735
		<b>\$ 1,097,735</b>
<b>Other Revenue 0.4%</b>		
California Infrastructure and Economic Development Bank, (Performing Arts Center of Los Angeles), 5.00%, 12/1/32	\$ 385	\$ 405,944
		<b>\$ 405,944</b>
<b>Senior Living / Life Care 1.6%</b>		
ABAG Finance Authority for Nonprofit Corporations, (Episcopal Senior Communities), 6.00%, 7/1/31	\$ 290	\$ 334,941
California Statewide Communities Development Authority, (Southern California Presbyterian Homes), 7.25%, 11/15/41 <sup>(1)</sup>	600	699,300

## Eaton Vance

## California Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited) continued

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Senior Living / Life Care (continued)</b>		
California Statewide Communities Development Authority, (The Redwoods, a Community of Seniors), 5.125%, 11/15/35	\$ 535	\$ 642,059
		<b>\$ 1,676,300</b>
<b>Special Tax Revenue 16.2%</b>		
Aliso Viejo Community Facilities District No. 2005-01, Special Tax Revenue, (Glenwood at Aliso Viejo), 5.00%, 9/1/30	\$ 770	\$ 886,786
Brentwood Infrastructure Financing Authority, 5.00%, 9/2/26	285	294,020
Brentwood Infrastructure Financing Authority, 5.00%, 9/2/34	460	474,333
Fontana Redevelopment Agency, (Jurupa Hills), 5.60%, 10/1/27	1,590	1,615,631
Los Angeles County Community Facilities District No. 3, (Valencia/Newhall Area), 5.00%, 9/1/22	240	284,604
Los Angeles County Community Facilities District No. 3, (Valencia/Newhall Area), 5.00%, 9/1/23	480	569,299
Los Angeles County Community Facilities District No. 3, (Valencia/Newhall Area), 5.00%, 9/1/24	240	284,650
Los Angeles County Community Facilities District No. 3, (Valencia/Newhall Area), 5.00%, 9/1/25	335	396,888
Los Angeles County Community Facilities District No. 3, (Valencia/Newhall Area), 5.00%, 9/1/26	240	284,338
San Francisco Bay Area Rapid Transit District, Sales Tax Revenue, 5.00%, 7/1/28	2,400	2,745,840
Santa Clara Valley Transportation Authority, Sales Tax Revenue, 5.00%, 4/1/34	1,500	1,835,460
Santa Clara Valley Transportation Authority, Sales Tax Revenue, 5.00%, 4/1/36	1,250	1,521,712
South Orange County Public Financing Authority, Special Tax Revenue, (Ladera Ranch), 5.00%, 8/15/27	485	563,594
South Orange County Public Financing Authority, Special Tax Revenue, (Ladera Ranch), 5.00%, 8/15/28	725	840,565
Successor Agency to La Quinta Redevelopment Agency, 5.00%, 9/1/28	1,600	1,938,480
Successor Agency to Union City Community Redevelopment Agency, 5.00%, 10/1/32	1,360	1,661,689
Successor Agency to Union City Community Redevelopment Agency, 5.00%, 10/1/36	800	961,856
		<b>\$ 17,159,745</b>
<b>Transportation 11.9%</b>		
Bay Area Toll Authority, Toll Bridge Revenue, (San Francisco Bay Area), Prerefunded to 4/1/19, 5.25%, 4/1/29	\$ 1,000	\$ 1,120,510
Los Angeles Department of Airports, (Los Angeles International Airport), 5.00%, 5/15/35 <sup>(2)(3)</sup>	2,120	2,419,535
Los Angeles Department of Airports, (Los Angeles International Airport), (AMT), 5.00%, 5/15/41	1,500	1,754,595
	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Transportation (continued)</b>		
Los Angeles Department of Airports, (Los Angeles International Airport), (AMT), 5.375%, 5/15/30	\$ 1,500	\$ 1,617,765

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San Francisco City and County Airport Commission, (San Francisco International Airport), 5.00%, 5/1/35	2,760	3,126,500
San Joaquin Hills Transportation Corridor Agency, 5.00%, 1/15/34	2,265	2,574,943
		<b>\$ 12,613,848</b>

<b>Water and Sewer 8.1%</b>		
Los Angeles, Wastewater System Revenue, 5.00%, 6/1/45	\$ 1,925	\$ 2,312,425
Metropolitan Water District of Southern California, 5.00%, 7/1/40	2,000	2,425,720
San Mateo, Sewer Revenue, 5.00%, 8/1/36	1,700	1,955,731
Upper Santa Clara Joint Powers Financing Authority, 5.00%, 8/1/41	1,500	1,836,285
		<b>\$ 8,530,161</b>

**Total Tax-Exempt Municipal Securities 155.3%**  
(identified cost \$149,210,715) **\$ 164,542,702**

**Taxable Municipal Securities 1.8%**

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Hospital 1.8%</b>		
California Statewide Communities Development Authority, (Loma Linda University Medical Center), 6.00%, 12/1/24	\$ 1,750	\$ 1,949,938
		<b>\$ 1,949,938</b>

**Total Taxable Municipal Securities 1.8%**  
(identified cost \$1,750,000) **\$ 166,492,640**

**Auction Preferred Shares Plus Cumulative Unpaid Dividends (2.9%)** **\$ (3,000,117)**

**Institutional MuniFund Term Preferred Shares, at Liquidation Value (44.3%)** **\$ (46,975,000)**

**Other Assets, Less Liabilities (9.9%)** **\$ (10,540,942)**

**Net Assets Applicable to Common Shares 100.0%** **\$ 105,976,581**

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

## Eaton Vance

## California Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited) continued

The Trust invests primarily in debt securities issued by California municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2016, 28.8% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 0.5% to 16.1% of total investments.

- (1) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At May 31, 2016, the aggregate value of these securities is \$1,591,657 or 1.5% of the Trust's net assets applicable to common shares.
- (2) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).
- (3) Security (or a portion thereof) has been pledged as collateral for residual interest bond transactions. The aggregate value of such collateral is \$2,021,685.
- (4) When-issued security.
- (5) Security (or a portion thereof) has been segregated to cover payable for when-issued securities.

## Futures Contracts

Description	Contracts	Position	Expiration Month/Year	Aggregate Cost	Value	Net
						Unrealized Depreciation
<b>Interest Rate Futures</b>						
U.S. 10-Year Treasury Note	38	Short	Sep-16	\$ (4,919,449)	\$ (4,928,125)	\$ (8,676)
U.S. Long Treasury Bond	29	Short	Sep-16	(4,717,503)	(4,736,063)	(18,560)
						\$ (27,236)

## Abbreviations:

AGC Assured Guaranty Corp.

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AGM	Assured Guaranty Municipal Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
BAM	Build America Mutual Assurance Co.
BHAC	Berkshire Hathaway Assurance Corp.
CIFG	CIFG Assurance North America, Inc.
NPFG	National Public Finance Guaranty Corp.

## Eaton Vance

## Massachusetts Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited)

Tax-Exempt Municipal Securities 144.4%

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Bond Bank 6.1%</b>		
Massachusetts Water Pollution Abatement Trust, 5.25%, 8/1/33	\$ 910	\$ 1,255,982
Massachusetts Water Pollution Abatement Trust, 5.25%, 8/1/34	990	1,376,674
		<b>\$ 2,632,656</b>
<b>Education 24.0%</b>		
Massachusetts Development Finance Agency, (Dexter Southfield), 5.00%, 5/1/34	\$ 1,665	\$ 1,915,366
Massachusetts Development Finance Agency, (Milton Academy), 5.00%, 9/1/35	1,080	1,234,872
Massachusetts Development Finance Agency, (Northeastern University), 5.00%, 3/1/33	770	902,463
Massachusetts Health and Educational Facilities Authority, (Berklee College of Music), 5.00%, 10/1/32	1,500	1,581,615
Massachusetts Health and Educational Facilities Authority, (Boston College), 5.50%, 6/1/35	1,640	2,334,196
Massachusetts Health and Educational Facilities Authority, (Northeastern University), 5.00%, 10/1/35	1,350	1,535,611
University of Massachusetts Building Authority, 5.00%, 11/1/39	750	889,305
		<b>\$ 10,393,428</b>
<b>Escrowed / Prerefunded 8.9%</b>		
Massachusetts Bay Transportation Authority, Prerefunded to 7/1/18, 5.25%, 7/1/34	\$ 40	\$ 43,674
Massachusetts Development Finance Agency, (New England Conservatory of Music), Prerefunded to 7/1/18, 5.25%, 7/1/38	625	682,413
Massachusetts Development Finance Agency, (Partners HealthCare System), Prerefunded to 7/1/17, 5.00%, 7/1/32	1,055	1,104,279
Massachusetts Health and Educational Facilities Authority, (Massachusetts Institute of Technology), Prerefunded to 7/1/17, 5.00%, 7/1/38	415	434,571
Massachusetts Health and Educational Facilities Authority, (Tufts University), Prerefunded to 8/15/18, 5.375%, 8/15/38	1,420	1,562,810
		<b>\$ 3,827,747</b>
<b>General Obligations 11.9%</b>		
Boston, 4.00%, 4/1/24	\$ 300	\$ 339,327
Danvers, 5.25%, 7/1/36	885	1,050,185
Lexington, 4.00%, 2/1/23	355	416,053
Newton, 5.00%, 4/1/36	750	837,900
Plymouth, 5.00%, 5/1/31	345	398,541
Plymouth, 5.00%, 5/1/32	315	363,885

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Wayland, 5.00%, 2/1/33	510	589,483
	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>General Obligations (continued)</b>		
Wayland, 5.00%, 2/1/36	\$ 770	\$ 888,126
Winchester, 5.00%, 4/15/36	245	284,604
		<b>\$ 5,168,104</b>
<b>Hospital 27.4%</b>		
Massachusetts Development Finance Agency, (Berkshire Health Systems), 5.00%, 10/1/31	\$ 1,000	\$ 1,123,270
Massachusetts Development Finance Agency, (CareGroup), 5.00%, 7/1/25	600	745,452
Massachusetts Development Finance Agency, (CareGroup), 5.00%, 7/1/33	180	214,026
Massachusetts Development Finance Agency, (Children s Hospital), 5.00%, 10/1/31	525	639,928
Massachusetts Development Finance Agency, (Lahey Health System Obligated Group), 5.00%, 8/15/40	1,250	1,464,550
Massachusetts Development Finance Agency, (Tufts Medical Center), 7.25%, 1/1/32	600	728,334
Massachusetts Development Finance Agency, (UMass Memorial), 5.50%, 7/1/31	555	631,873
Massachusetts Health and Educational Facilities Authority, (Baystate Medical Center, Inc.), 5.75%, 7/1/36	1,210	1,364,953
Massachusetts Health and Educational Facilities Authority, (Children s Hospital), 5.25%, 12/1/39	500	563,500
Massachusetts Health and Educational Facilities Authority, (Dana-Farber Cancer Institute), 5.00%, 12/1/37	1,135	1,235,629
Massachusetts Health and Educational Facilities Authority, (Lowell General Hospital), 5.125%, 7/1/35	970	1,076,399
Massachusetts Health and Educational Facilities Authority, (Partners HealthCare System), 5.00%, 7/1/32	945	986,986
Massachusetts Health and Educational Facilities Authority, (South Shore Hospital), 5.75%, 7/1/29	675	676,856
Massachusetts Health and Educational Facilities Authority, (Southcoast Health System), 5.00%, 7/1/29	350	381,185
		<b>\$ 11,832,941</b>
<b>Housing 3.2%</b>		
Massachusetts Housing Finance Agency, (AMT), 4.75%, 12/1/48 <sup>(1)</sup>	\$ 1,385	\$ 1,385,983
		<b>\$ 1,385,983</b>
<b>Industrial Development Revenue 1.9%</b>		
Massachusetts Development Finance Agency, (Covanta Energy), (AMT), 4.875%, 11/1/27 <sup>(2)</sup>	\$ 800	\$ 804,744
		<b>\$ 804,744</b>



## Eaton Vance

## Massachusetts Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Insured Education 7.4%</b>		
Massachusetts College Building Authority, (XLCA), 5.50%, 5/1/39	\$ 1,000	\$ 1,362,540
Massachusetts Development Finance Agency, (College of the Holy Cross), (AMBAC), 5.25%, 9/1/32 <sup>(3)(4)</sup>	1,365	1,851,295
		<b>\$ 3,213,835</b>
<b>Insured Electric Utilities 1.3%</b>		
Puerto Rico Electric Power Authority, (NPPG), 5.25%, 7/1/29	\$ 550	\$ 567,600
		<b>\$ 567,600</b>
<b>Insured Escrowed / Prerefunded 3.2%</b>		
Massachusetts School Building Authority, Dedicated Sales Tax Revenue, (AMBAC), Prerefunded to 8/15/17, 5.00%, 8/15/37 <sup>(3)</sup>	\$ 1,335	\$ 1,404,213
		<b>\$ 1,404,213</b>
<b>Insured General Obligations 3.2%</b>		
Massachusetts, (AMBAC), 5.50%, 8/1/30	\$ 1,000	\$ 1,383,520
		<b>\$ 1,383,520</b>
<b>Insured Hospital 0.9%</b>		
Massachusetts Health and Educational Facilities Authority, (Cape Cod Healthcare), (AGC), 5.00%, 11/15/25	\$ 335	\$ 379,227
		<b>\$ 379,227</b>
<b>Insured Other Revenue 1.8%</b>		
Massachusetts Development Finance Agency, (WGBH Educational Foundation), (AMBAC), 5.75%, 1/1/42	\$ 590	\$ 783,331
		<b>\$ 783,331</b>
<b>Insured Special Tax Revenue 9.5%</b>		

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Martha's Vineyard Land Bank, (BAM), 5.00%, 5/1/25	\$	900	\$ 1,120,041
Martha's Vineyard Land Bank, (BAM), 5.00%, 5/1/28		1,195	1,451,137
Massachusetts School Building Authority, Dedicated Sales Tax Revenue, (AMBAC), 5.00%, 8/15/37 <sup>(3)</sup>		5	5,259
Massachusetts, Special Obligation, Dedicated Tax Revenue, (NPPFG), 5.50%, 1/1/29		1,000	1,340,110
Puerto Rico Sales Tax Financing Corp., (NPPFG), 0.00%, 8/1/45		1,105	171,772
			<b>\$ 4,088,319</b>

### Insured Student Loan 1.9%

Massachusetts Educational Financing Authority, (AGC), (AMT), 6.35%, 1/1/30	\$	210	\$ 220,431
			<b>Principal</b>
			<b>Amount</b>

### Security

#### Insured Student Loan (continued)

Massachusetts Educational Financing Authority, (AMBAC), (AMT), 4.70%, 1/1/33 <sup>(1)</sup>	\$	615	\$ 616,008
			<b>\$ 836,439</b>

### Insured Transportation 0.8%

Massachusetts Port Authority, (Bosfuel Project), (NPPFG), (AMT), 5.00%, 7/1/32	\$	315	\$ 326,107
			<b>\$ 326,107</b>

### Other Revenue 2.6%

Massachusetts Health and Educational Facilities Authority, (Isabella Stewart Gardner Museum), Prerefunded to 5/1/19, 5.00%, 5/1/22	\$	500	\$ 558,320
Massachusetts Health and Educational Facilities Authority, (Isabella Stewart Gardner Museum), Prerefunded to 5/1/19, 5.00%, 5/1/25		505	563,131
			<b>\$ 1,121,451</b>

### Senior Living / Life Care 1.8%

Massachusetts Development Finance Agency, (Carleton-Willard Village), 5.625%, 12/1/30	\$	125	\$ 140,789
Massachusetts Development Finance Agency, (VOA Concord Assisted Living, Inc.), 5.125%, 11/1/27 <sup>(2)</sup>		140	141,230
Massachusetts Development Finance Agency, (VOA Concord Assisted Living, Inc.), 5.20%, 11/1/41 <sup>(2)</sup>		475	476,791
			<b>\$ 758,810</b>

### Special Tax Revenue 8.3%

Massachusetts Bay Transportation Authority, 5.25%, 7/1/34	\$	100	\$ 108,806
Massachusetts Bay Transportation Authority, Sales Tax Revenue, 0.00%, 7/1/31		1,665	844,122
Massachusetts Bay Transportation Authority, Sales Tax Revenue, 0.00%, 7/1/34		5,195	2,279,358
Virgin Islands Public Finance Authority, 6.75%, 10/1/37		335	377,900
			<b>\$ 3,610,186</b>

### Student Loan 3.4%

Massachusetts Educational Financing Authority, (AMT), 3.50%, 7/1/33 <sup>(5)</sup>	\$	1,500	\$ 1,486,665
			<b>\$ 1,486,665</b>

### Transportation 10.4%

Massachusetts Department of Transportation, (Metropolitan Highway System), 5.00%, 1/1/37	\$	1,500	\$ 1,680,240
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Eaton Vance

Massachusetts Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Transportation (continued)</b>		
Massachusetts Port Authority, 5.00%, 7/1/28	\$ 500	\$ 577,975
Massachusetts Port Authority, 5.00%, 7/1/34	670	762,540
Massachusetts Port Authority, 5.00%, 7/1/45	1,250	1,493,525
		<b>\$ 4,514,280</b>
<b>Water and Sewer 4.5%</b>		
Boston Water and Sewer Commission, 5.00%, 11/1/29	\$ 495	\$ 560,325
Boston Water and Sewer Commission, 5.00%, 11/1/31	225	254,923
Boston Water and Sewer Commission, Prerefunded to 11/1/19, 5.00%, 11/1/26	1,005	1,143,007
		<b>\$ 1,958,255</b>
Total Tax-Exempt Municipal Securities 144.4%		
(identified cost \$55,914,559)		<b>\$ 62,477,841</b>
<b>Taxable Municipal Securities 1.9%</b>		
	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Student Loan 1.9%</b>		
Massachusetts Educational Financing Authority, 4.70%, 1/1/30	\$ 750	\$ 812,925
Total Taxable Municipal Securities 1.9%		
(identified cost \$735,366)		<b>\$ 812,925</b>
Total Investments 146.3%		
(identified cost \$56,649,925)		<b>\$ 63,290,766</b>

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	Principal Amount	Value
<b>Security</b>	(000 s omitted)	
Auction Preferred Shares Plus Cumulative Unpaid Dividends (7.5)%		\$ (3,250,042)
Institutional MuniFund Term Preferred Shares, at Liquidation Value (38.9)%		\$ (16,800,000)
Other Assets, Less Liabilities 0.1%		\$ 22,503
Net Assets Applicable to Common Shares 100.0%		\$ 43,263,227

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

The Trust invests primarily in debt securities issued by Massachusetts municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2016, 20.5% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 0.9% to 9.5% of total investments.

- (1) Security (or a portion thereof) has been segregated to cover payable for when-issued securities.
- (2) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At May 31, 2016, the aggregate value of these securities is \$1,422,765 or 3.3% of the Trust's net assets applicable to common shares.
- (3) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).
- (4) Security (or a portion thereof) has been pledged as collateral for residual interest bond transactions. The aggregate value of such collateral is \$941,295.
- (5) When-issued security.

**Futures Contracts**

Description	Contracts	Position	Expiration		Aggregate Cost	Value	Net
			Month/Year				Unrealized
							Depreciation
<b>Interest Rate Futures</b>							
U.S. Long Treasury Bond	23	Short	Sep-16		\$ (3,741,468)	\$ (3,756,188)	\$ (14,720)
							\$ (14,720)

**Abbreviations:**

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AGC	Assured Guaranty Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
BAM	Build America Mutual Assurance Co.
NPFG	National Public Finance Guaranty Corp.
XLCA	XL Capital Assurance, Inc.

## Eaton Vance

## Michigan Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited)

Tax-Exempt Investments 151.4%

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Bond Bank 2.1%</b>		
Michigan Municipal Bond Authority, 5.00%, 10/1/29	\$ 600	\$ 668,694
		<b>\$ 668,694</b>
<b>Education 6.8%</b>		
Michigan State University, 5.00%, 2/15/40	\$ 1,000	\$ 1,120,400
Oakland University, 5.00%, 3/1/42	500	566,540
Wayne State University, 5.00%, 11/15/40	370	427,117
		<b>\$ 2,114,057</b>
<b>Electric Utilities 8.9%</b>		
Holland, Electric Utility System, 5.00%, 7/1/39	\$ 1,135	\$ 1,307,100
Lansing Board of Water and Light, 5.50%, 7/1/41	500	591,080
Michigan Public Power Agency, 5.00%, 1/1/43	800	871,792
		<b>\$ 2,769,972</b>
<b>Escrowed / Prerefunded 5.3%</b>		
Grand Valley State University, Prerefunded to 12/1/16, 5.625%, 12/1/29	\$ 525	\$ 538,246
Grand Valley State University, Prerefunded to 12/1/16, 5.75%, 12/1/34	525	538,571
Michigan Hospital Finance Authority, (MidMichigan Obligated Group), Prerefunded to 6/1/19, 6.125%, 6/1/39	500	576,165
		<b>\$ 1,652,982</b>
<b>General Obligations 31.2%</b>		
Ann Arbor Public Schools, 4.50%, 5/1/24	\$ 350	\$ 370,468
Comstock Park Public Schools, 5.125%, 5/1/31	275	315,098
Comstock Park Public Schools, 5.25%, 5/1/33	220	255,823
East Grand Rapids Public Schools, 5.00%, 5/1/39	435	503,525
Jenison Public Schools, 5.00%, 5/1/28	500	571,580

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Jenison Public Schools, 5.00%, 5/1/30	500	568,985
Kent County, 5.00%, 1/1/25	1,500	1,644,945
Kent County, (AMT), 5.00%, 1/1/28	1,000	1,154,770
Lansing Community College, 5.00%, 5/1/30	1,005	1,184,744
Marysville Public Schools District, 5.00%, 5/1/37	1,065	1,270,705
Michigan, 5.50%, 11/1/25	270	302,435
Walled Lake Consolidated School District, 5.00%, 5/1/34	365	426,955
Watervliet Public Schools, 5.00%, 5/1/38	1,000	1,159,070

**\$ 9,729,103**

### Principal

### Amount

Security	(000 s omitted)	Value
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#### Hospital 22.3%

Grand Traverse County Hospital Finance Authority, (Munson Healthcare), 5.00%, 7/1/47	\$ 1,000	\$ 1,126,910
Michigan Finance Authority, (McLaren Health Care), 5.00%, 6/1/35	250	284,025
Michigan Finance Authority, (Oakwood Obligated Group), 5.00%, 11/1/32	500	569,065
Michigan Finance Authority, (Trinity Health Corp.), 5.00%, 12/1/27	990	1,131,689
Michigan Finance Authority, (Trinity Health Corp.), Prerefunded to 12/1/20, 5.00%, 12/1/27	10	11,692
Michigan Hospital Finance Authority, (Henry Ford Health System), 5.00%, 11/15/38	250	254,545
Michigan Hospital Finance Authority, (Henry Ford Health System), 5.25%, 11/15/46	1,000	1,020,330
Royal Oak Hospital Finance Authority, (William Beaumont Hospital), 5.00%, 9/1/39	1,250	1,427,712
Saginaw Hospital Finance Authority, (Covenant Medical Center, Inc.), 5.00%, 7/1/30	1,000	1,121,860

**\$ 6,947,828**

#### Housing 0.2%

Michigan Housing Development Authority, 4.60%, 12/1/26	\$ 45	\$ 46,604
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**\$ 46,604**

#### Industrial Development Revenue 2.4%

Detroit Local Development Finance Authority, (Chrysler Corp.), 5.375%, 5/1/21	\$ 750	\$ 750,090
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**\$ 750,090**

#### Insured Education 4.8%

Ferris State University, (AGC), 5.125%, 10/1/33	\$ 570	\$ 618,906
Ferris State University, (AGC), 5.25%, 10/1/38	500	544,330
Wayne State University, (AGM), 5.00%, 11/15/35	300	326,568

**\$ 1,489,804**

#### Insured Electric Utilities 3.4%

Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/29	\$ 630	\$ 650,160
Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/32	250	257,538
Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/34	155	158,548

**\$ 1,066,246**

#### Insured Escrowed / Prerefunded 6.5%

Battle Creek School District, (AGM), Prerefunded to 5/1/17, 5.00%, 5/1/37	\$ 1,105	\$ 1,149,123
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## Eaton Vance

## Michigan Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited) continued

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Insured Escrowed / Prerefunded (continued)</b>		
Michigan Building Authority, (AGM), (FGIC), Prerefunded to 10/15/16, 0.00%, 10/15/29	\$ 555	\$ 291,458
Michigan Building Authority, (NPPG), Prerefunded to 10/15/16, 0.00%, 10/15/30	1,190	594,000
		<b>\$ 2,034,581</b>
<b>Insured General Obligations 24.0%</b>		
Bay City Brownfield Redevelopment Authority, (BAM), 5.375%, 10/1/38	\$ 500	\$ 589,520
Byron Center Public Schools, (AGM), 3.75%, 5/1/26	150	158,853
Byron Center Public Schools, (AGM), 4.00%, 5/1/28	240	254,527
Detroit School District, (AGM), 5.25%, 5/1/32	300	374,094
Hartland Consolidated Schools, (AGM), 5.25%, 5/1/29	1,000	1,157,880
Livonia Public Schools, (AGM), 5.00%, 5/1/43	910	1,038,765
South Haven Public Schools, (AGM), 5.00%, 5/1/40	500	584,105
South Haven Public Schools, (BAM), 5.00%, 5/1/41	1,200	1,394,592
Van Dyke Public Schools, (AGM), 5.00%, 5/1/38	1,250	1,336,525
Westland Tax Increment Finance Authority, (BAM), 5.25%, 4/1/34	500	584,495
		<b>\$ 7,473,356</b>
<b>Insured Lease Revenue / Certificates of Participation 3.3%</b>		
Michigan Building Authority, (AGM), (FGIC), 0.00%, 10/15/29	\$ 445	\$ 233,496
Michigan Building Authority, (NPPG), 0.00%, 10/15/30	1,610	800,428
		<b>\$ 1,033,924</b>
<b>Insured Special Tax Revenue 0.4%</b>		
Puerto Rico Sales Tax Financing Corp., (NPPG), 0.00%, 8/1/45	\$ 895	\$ 139,128
		<b>\$ 139,128</b>
<b>Insured Transportation 3.5%</b>		
Wayne County Airport Authority, (AGC), (AMT), 5.375%, 12/1/32	\$ 1,000	\$ 1,095,120
		<b>\$ 1,095,120</b>

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<b>Insured Water and Sewer 6.9%</b>		
Detroit, Sewage Disposal System, (AGC), (FGIC), 5.00%, 7/1/36	\$ 560	\$ 561,926
Grand Rapids, Water Supply System, (AGC), 5.10%, 1/1/39	1,000	1,094,880
Puerto Rico Aqueduct and Sewer Authority, (AGC), 5.00%, 7/1/28	475	490,514
		<b>\$ 2,147,320</b>
	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Lease Revenue / Certificates of Participation 3.5%</b>		
Michigan Strategic Fund, (Facility for Rare Isotope Beams), 4.00%, 3/1/30	\$ 1,000	\$ 1,098,280
		<b>\$ 1,098,280</b>
<b>Special Tax Revenue 5.0%</b>		
Guam, Limited Obligation Bonds, 5.625%, 12/1/29	\$ 115	\$ 129,412
Guam, Limited Obligation Bonds, 5.75%, 12/1/34	125	139,960
Michigan Trunk Line Fund, 5.00%, 11/15/36	1,000	1,162,180
Virgin Islands Public Finance Authority, 6.75%, 10/1/37	110	124,086
		<b>\$ 1,555,638</b>
<b>Water and Sewer 10.9%</b>		
Detroit, Water Supply System, 5.25%, 7/1/41	\$ 750	\$ 830,483
Grand Rapids, Sanitary Sewer System, 5.00%, 1/1/28	735	954,015
Michigan Finance Authority, (Detroit Water and Sewerage Department), (AMT), 5.00%, 7/1/44	1,250	1,346,225
Port Huron, Water Supply System, 5.25%, 10/1/31	250	278,565
		<b>\$ 3,409,288</b>
<b>Total Tax-Exempt Investments 151.4%</b> (identified cost \$43,233,228)		<b>\$ 47,222,015</b>
<b>Auction Preferred Shares Plus Cumulative Unpaid Dividends (2.1%)</b>		<b>\$ (650,045)</b>
<b>Institutional MuniFund Term Preferred Shares, at Liquidation Value (54.0%)</b>		<b>\$ (16,850,000)</b>
<b>Other Assets, Less Liabilities 4.7%</b>		<b>\$ 1,461,266</b>
<b>Net Assets Applicable to Common Shares 100.0%</b>		<b>\$ 31,183,236</b>

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

The Trust invests primarily in debt securities issued by Michigan municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2016, 34.9% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 2.3% to 14.6% of total investments.



Eaton Vance

## Michigan Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

### Abbreviations:

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
BAM	Build America Mutual Assurance Co.
FGIC	Financial Guaranty Insurance Company
NPFG	National Public Finance Guaranty Corp.

## Eaton Vance

## New Jersey Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited)

Tax-Exempt Municipal Securities 149.0%

Security	Principal Amount (000 s omitted)	Value
<b>Education 16.3%</b>		
Camden County Improvement Authority, (Rowan University School of Osteopathic Medicine), 5.00%, 12/1/32	\$ 1,270	\$ 1,492,555
New Jersey Educational Facilities Authority, (Kean University), 5.50%, 9/1/36	1,730	1,944,935
New Jersey Educational Facilities Authority, (Montclair State University), 5.00%, 7/1/33	620	733,788
New Jersey Educational Facilities Authority, (Montclair State University), 5.00%, 7/1/34	380	448,522
New Jersey Educational Facilities Authority, (Ramapo College), 5.00%, 7/1/37	640	727,053
New Jersey Educational Facilities Authority, (Ramapo College), 5.00%, 7/1/40	1,230	1,408,510
New Jersey Educational Facilities Authority, (Stevens Institute of Technology), 5.00%, 7/1/27	1,650	1,703,938
New Jersey Educational Facilities Authority, (University of Medicine and Dentistry), Prerefunded to 6/1/19, 7.50%, 12/1/32	965	1,149,238
Rutgers State University, 5.00%, 5/1/33	1,000	1,186,480
		<b>\$ 10,795,019</b>
<b>Escrowed / Prerefunded 9.4%</b>		
New Jersey Economic Development Authority, (Seabrook Village), Prerefunded to 11/15/16, 5.25%, 11/15/36	\$ 815	\$ 832,278
New Jersey Health Care Facilities Financing Authority, (AtlantiCare Regional Medical Center), Prerefunded to 7/1/17, 5.00%, 7/1/37	2,090	2,186,223
New Jersey Health Care Facilities Financing Authority, (Chilton Memorial Hospital), Prerefunded to 7/1/19, 5.75%, 7/1/39	915	1,044,381
Rutgers State University, Prerefunded to 5/1/19, 5.00%, 5/1/39	1,900	2,122,091
		<b>\$ 6,184,973</b>
<b>General Obligations 6.4%</b>		
Monmouth County Improvement Authority, 5.00%, 1/15/28	\$ 1,850	\$ 2,138,933
Monmouth County Improvement Authority, 5.00%, 1/15/30	1,795	2,072,507
		<b>\$ 4,211,440</b>
<b>Hospital 15.8%</b>		
Camden County Improvement Authority, (Cooper Health System), 5.75%, 2/15/42	\$ 650	\$ 770,659
New Jersey Health Care Facilities Financing Authority, (AHS Hospital Corp.), 5.00%, 7/1/27	2,290	2,471,460
New Jersey Health Care Facilities Financing Authority, (Barnabas Health Obligated Group), 4.25%, 7/1/44	750	799,897
New Jersey Health Care Facilities Financing Authority, (Meridian Health System), 5.00%, 7/1/26	265	311,818
<b>Security</b>	<b>Principal</b>	<b>Value</b>

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	Amount	
	(000 s omitted)	
<b>Hospital (continued)</b>		
New Jersey Health Care Facilities Financing Authority, (Palisades Medical Center), 5.25%, 7/1/31	\$ 250	\$ 284,368
New Jersey Health Care Facilities Financing Authority, (Princeton HealthCare System), 5.00%, 7/1/32	815	986,289
New Jersey Health Care Facilities Financing Authority, (Robert Wood Johnson University Hospital), 5.00%, 7/1/31	1,000	1,116,080
New Jersey Health Care Facilities Financing Authority, (South Jersey Hospital), 5.00%, 7/1/46	2,380	2,388,806
New Jersey Health Care Facilities Financing Authority, (South Jersey Hospital), Prerefunded to 7/1/16, 5.00%, 7/1/46	60	60,217
New Jersey Health Care Facilities Financing Authority, (Virtua Health), 5.75%, 7/1/33	1,075	1,214,223
		<b>\$ 10,403,817</b>
<b>Housing 1.3%</b>		
New Jersey Housing and Mortgage Finance Agency, (Single Family Housing), (AMT), 4.70%, 10/1/37	\$ 365	\$ 368,865
New Jersey Housing and Mortgage Finance Agency, (Single Family Housing), (AMT), 5.00%, 10/1/37	480	485,189
		<b>\$ 854,054</b>
<b>Industrial Development Revenue 7.5%</b>		
Essex County Improvement Authority, (Covanta), (AMT), 5.25%, 7/1/45 <sup>(1)</sup>	\$ 1,085	\$ 1,110,780
New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.125%, 9/15/23	50	56,008
New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25%, 9/15/29	135	150,143
New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.50%, 6/1/33	750	848,887
New Jersey Economic Development Authority, (New Jersey-American Water Co., Inc.), (AMT), 5.10%, 6/1/23	220	246,402
New Jersey Economic Development Authority, (New Jersey-American Water Co., Inc.), (AMT), 5.70%, 10/1/39	2,235	2,529,126
		<b>\$ 4,941,346</b>
<b>Insured Electric Utilities 1.9%</b>		
Puerto Rico Electric Power Authority, (NPPG), 5.25%, 7/1/29	\$ 135	\$ 139,320
Puerto Rico Electric Power Authority, (NPPG), 5.25%, 7/1/34	490	501,216
Puerto Rico Electric Power Authority, (NPPG), 5.25%, 7/1/35	595	604,687
		<b>\$ 1,245,223</b>
<b>Insured Escrowed / Prerefunded 3.7%</b>		
Lakewood Township, (AGC), Prerefunded to 11/1/18, 5.75%, 11/1/31	\$ 1,240	\$ 1,385,700

## Eaton Vance

## New Jersey Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited) continued

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Insured Escrowed / Prerefunded (continued)</b>		
New Jersey Economic Development Authority, (School Facilities Construction), (AGC), Prerefunded to 12/15/18, 5.50%, 12/15/34	\$ 970	\$ 1,083,296
		<b>\$ 2,468,996</b>
<b>Insured Gas Utilities 5.4%</b>		
New Jersey Economic Development Authority, (New Jersey Natural Gas Co.), (NPG), (AMT), 4.90% to 10/1/25 (Put Date), 10/1/40	\$ 3,540	\$ 3,553,416
		<b>\$ 3,553,416</b>
<b>Insured General Obligations 4.8%</b>		
Hudson County Improvement Authority, (Harrison Parking), (AGC), 5.25%, 1/1/39	\$ 1,015	\$ 1,115,150
Irvington Township, (AGM), 5.00%, 7/15/31	1,000	1,185,130
Paterson, (BAM), 5.00%, 1/15/26	750	850,440
		<b>\$ 3,150,720</b>
<b>Insured Hospital 3.0%</b>		
New Jersey Health Care Facilities Financing Authority, (Meridian Health System), Series II, (AGC), 5.00%, 7/1/38	\$ 375	\$ 402,296
New Jersey Health Care Facilities Financing Authority, (Virtua Health), (AGC), 5.50%, 7/1/38	1,380	1,550,140
		<b>\$ 1,952,436</b>
<b>Insured Industrial Development Revenue 3.1%</b>		
New Jersey Economic Development Authority, (United Water New Jersey, Inc.), (AMBAC), (AMT), 4.875%, 11/1/25	\$ 1,940	\$ 2,048,485
		<b>\$ 2,048,485</b>
<b>Insured Lease Revenue / Certificates of Participation 3.8%</b>		
New Jersey Economic Development Authority, (School Facilities Construction), (AGC), 5.50%, 12/15/34	\$ 530	\$ 579,873
New Jersey Economic Development Authority, (School Facilities Construction), (AGM), 5.00%, 6/15/33	640	721,082
New Jersey Economic Development Authority, (School Facilities Construction), (NPG), 5.50%, 9/1/28	1,000	1,236,090



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\$ 2,537,045

**Insured Special Tax Revenue 13.7%**

Garden State Preservation Trust, (AGM), 0.00%, 11/1/25	\$ 5,250	\$ 4,187,768
New Jersey Economic Development Authority, (Motor Vehicle Surcharges), (XLCA), 0.00%, 7/1/26	4,300	3,115,952

**Principal**

**Amount**

**Security**

(000 s omitted) Value

**Insured Special Tax Revenue (continued)**

New Jersey Economic Development Authority, (Motor Vehicle Surcharges), (XLCA), 0.00%, 7/1/27	\$ 2,020	\$ 1,403,920
Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/45	2,020	314,009

\$ 9,021,649

**Insured Student Loan 2.5%**

New Jersey Higher Education Student Assistance Authority, (AGC), (AMT), 6.125%, 6/1/30	\$ 1,560	\$ 1,676,033
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\$ 1,676,033

**Insured Transportation 6.9%**

New Jersey Economic Development Authority, (The Goethals Bridge Replacement), (AGM), (AMT), 5.00%, 1/1/31	\$ 850	\$ 985,125
New Jersey Economic Development Authority, (The Goethals Bridge Replacement), (AGM), (AMT), 5.125%, 1/1/39	1,500	1,729,005
New Jersey Transportation Trust Fund Authority, (Transportation System), (AMBAC), 0.00%, 12/15/28	2,400	1,474,224
South Jersey Transportation Authority, (AGC), 5.50%, 11/1/33	315	353,540

\$ 4,541,894

**Lease Revenue / Certificates of Participation 5.2%**

New Jersey Economic Development Authority, (School Facilities Construction), 5.25%, 12/15/33	\$ 1,100	\$ 1,178,309
New Jersey Economic Development Authority, (School Facilities Construction), Prerefunded to 6/15/19, 5.25%, 12/15/33	400	451,100
New Jersey Health Care Facilities Financing Authority, (Hospital Asset Transformation Program), 5.25%, 10/1/38	1,700	1,819,663

\$ 3,449,072

**Other Revenue 3.9%**

New Jersey Economic Development Authority, (Duke Farms Foundation), 5.00%, 7/1/48	\$ 2,040	\$ 2,267,725
New Jersey Economic Development Authority, (The Seeing Eye, Inc.), 5.00%, 6/1/32	250	289,603

\$ 2,557,328

**Senior Living / Life Care 3.4%**

New Jersey Economic Development Authority, (Cranes Mill, Inc.), 5.875%, 7/1/28	\$ 465	\$ 485,558
New Jersey Economic Development Authority, (Cranes Mill, Inc.), 6.00%, 7/1/38 <sup>(2)</sup>	770	802,571
New Jersey Economic Development Authority, (United Methodist Homes of New Jersey), 4.50%, 7/1/38	700	737,940

## Eaton Vance

## New Jersey Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited) continued

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Senior Living / Life Care (continued)</b>		
New Jersey Economic Development Authority, (United Methodist Homes of New Jersey), 5.00%, 7/1/29	\$ 215	\$ 241,795
		<b>\$ 2,267,864</b>
<b>Special Tax Revenue 2.3%</b>		
New Jersey Economic Development Authority, (Newark Downtown District Management Corp.), 5.125%, 6/15/27	\$ 100	\$ 102,510
New Jersey Economic Development Authority, (Newark Downtown District Management Corp.), 5.125%, 6/15/37	175	178,558
Puerto Rico Sales Tax Financing Corp., 5.00%, 8/1/40	750	457,987
Puerto Rico Sales Tax Financing Corp., 5.75%, 8/1/37	500	201,710
Virgin Islands Public Finance Authority, 6.75%, 10/1/37	500	564,030
		<b>\$ 1,504,795</b>
<b>Student Loan 3.9%</b>		
New Jersey Higher Education Student Assistance Authority, (AMT), 1.585%, 6/1/36 <sup>(3)(4)(5)</sup>	\$ 1,825	\$ 1,813,484
New Jersey Higher Education Student Assistance Authority, (AMT), 4.75%, 12/1/43	740	774,514
		<b>\$ 2,587,998</b>
<b>Transportation 21.6%</b>		
Delaware River Port Authority of Pennsylvania and New Jersey, 5.00%, 1/1/35	\$ 1,060	\$ 1,193,698
Delaware River Port Authority of Pennsylvania and New Jersey, 5.00%, 1/1/40	1,080	1,215,000
New Jersey Transportation Trust Fund Authority, (Transportation System), 5.50%, 6/15/31	1,850	2,062,028
New Jersey Transportation Trust Fund Authority, (Transportation System), 5.875%, 12/15/38	250	275,235
New Jersey Transportation Trust Fund Authority, (Transportation System), 6.00%, 12/15/38	530	585,136
New Jersey Turnpike Authority, 5.25%, 1/1/40	3,600	3,938,868
Port Authority of New York and New Jersey, (AMT), 5.00%, 10/15/34	2,000	2,404,280
Port Authority of New York and New Jersey, (AMT), 5.75%, 3/15/35 <sup>(3)</sup>	1,995	2,148,775
South Jersey Transportation Authority, 5.00%, 11/1/39	400	445,872
		<b>\$ 14,268,892</b>
<b>Security</b>	<b>Principal</b>	<b>Value</b>
	<b>Amount</b>	

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		(000 s omitted)	
<b>Water and Sewer 3.2%</b>			
North Hudson Sewerage Authority, 5.00%, 6/1/29	\$	1,275	\$ 1,452,862
Sussex County Municipal Utilities Authority, 0.00%, 12/1/36 <sup>(6)</sup>		1,250	651,913
			<b>\$ 2,104,775</b>
<b>Total Tax-Exempt Municipal Securities 149.0%</b> (identified cost \$89,667,468)			<b>\$ 98,327,270</b>
<b>Taxable Municipal Securities 1.6%</b>			
		<b>Principal</b>	
		<b>Amount</b>	
		(000 s omitted)	Value
<b>Security</b>			
<b>General Obligations 1.6%</b>			
Atlantic City, 7.50%, 3/1/40	\$	1,000	\$ 1,063,400
<b>Total Taxable Municipal Securities 1.6%</b> (identified cost \$972,861)			<b>\$ 1,063,400</b>
<b>Total Investments 150.6%</b> (identified cost \$90,640,329)			<b>\$ 99,390,670</b>
<b>Auction Preferred Shares Plus Cumulative Unpaid Dividends (6.7)%</b>			<b>\$ (4,425,173)</b>
<b>Institutional MuniFund Term Preferred Shares, at Liquidation Value (44.0)%</b>			<b>\$ (29,000,000)</b>
<b>Other Assets, Less Liabilities 0.1%</b>			<b>\$ 39,650</b>
<b>Net Assets Applicable to Common Shares 100.0%</b>			<b>\$ 66,005,147</b>

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

The Trust invests primarily in debt securities issued by New Jersey municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2016, 32.4% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 0.9% to 8.9% of total investments.

<sup>(1)</sup> Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At May 31, 2016, the aggregate value of these securities is \$1,110,780 or 1.7% of the Trust's net assets applicable to common shares.

Eaton Vance

New Jersey Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

(2) Security (or a portion thereof) has been segregated to cover payable for when-issued securities.

(3) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).

(4) Security (or a portion thereof) has been pledged as collateral for residual interest bond transactions. The aggregate value of such collateral is \$353,484.

(5) Variable rate security. The stated interest rate represents the rate in effect at May 31, 2016.

(6) When-issued security.

Futures Contracts

Description	Contracts	Position	Expiration Month/Year	Aggregate Cost	Value	Net
						Unrealized Depreciation
<b>Interest Rate Futures</b>						
U.S. Long Treasury Bond	30	Short	Sep-16	\$ (4,880,175)	\$ (4,899,375)	\$ (19,200)
						\$ (19,200)

Abbreviations:

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
BAM	Build America Mutual Assurance Co.
NPFG	National Public Finance Guaranty Corp.
XLCA	XL Capital Assurance, Inc.

## Eaton Vance

## New York Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited)

Tax-Exempt Investments 161.6%

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Bond Bank 5.7%</b>		
New York Environmental Facilities Corp., 5.00%, 10/15/39	\$ 1,730	\$ 1,965,297
New York Environmental Facilities Corp., (New York City Municipal Water Finance Authority), 5.00%, 6/15/37 <sup>(1)</sup>	2,535	2,749,487
		<b>\$ 4,714,784</b>
<b>Cogeneration 1.1%</b>		
Suffolk County Industrial Development Agency, (Nissequogue Cogeneration Partners Facility), (AMT), 5.50%, 1/1/23	\$ 900	\$ 900,387
		<b>\$ 900,387</b>
<b>Education 26.5%</b>		
Hempstead Local Development Corp., (Adelphi University), 5.00%, 6/1/31	\$ 310	\$ 354,150
New York City Cultural Resources Trust, (The Juilliard School), 5.00%, 1/1/34	1,490	1,641,607
New York City Cultural Resources Trust, (The Juilliard School), 5.00%, 1/1/39	325	357,806
New York Dormitory Authority, (Brooklyn Law School), 5.75%, 7/1/33	510	569,420
New York Dormitory Authority, (Columbia University), 5.00%, 7/1/38	1,000	1,085,730
New York Dormitory Authority, (Columbia University), 5.00%, 10/1/41	725	848,040
New York Dormitory Authority, (Cornell University), 5.00%, 7/1/34	510	575,193
New York Dormitory Authority, (Cornell University), 5.00%, 7/1/39	2,000	2,238,740
New York Dormitory Authority, (Culinary Institute of America), 5.50%, 7/1/33	220	260,091
New York Dormitory Authority, (Fordham University), 5.50%, 7/1/36	1,000	1,196,690
New York Dormitory Authority, (Rochester Institute of Technology), Prerefunded to 7/1/18, 6.00%, 7/1/33	2,250	2,491,965
New York Dormitory Authority, (Rockefeller University), 5.00%, 7/1/40	2,500	2,804,100
New York Dormitory Authority, (Skidmore College), 5.00%, 7/1/27	325	375,726
New York Dormitory Authority, (Skidmore College), 5.25%, 7/1/29	400	468,972
New York Dormitory Authority, (St. Francis College), 5.00%, 10/1/40	1,695	1,894,552
New York Dormitory Authority, (The New School), 5.50%, 7/1/40	2,000	2,323,460
Onondaga Civic Development Corp., (Le Moyne College), 5.20%, 7/1/29	280	305,074
	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>

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### Education (continued)

Onondaga Civic Development Corp., (Le Moyne College), 5.375%, 7/1/40	\$	735		\$ 802,186
Onondaga County Cultural Resources Trust, (Syracuse University), 5.00%, 12/1/38		1,205		1,443,554
				<b>\$ 22,037,056</b>

### Electric Utilities 4.5%

Long Island Power Authority, Electric System Revenue, Prerefunded to 5/1/19, 6.00%, 5/1/33	\$	1,420		\$ 1,627,334
Utility Debt Securitization Authority, 5.00%, 12/15/33		1,735		2,122,009
				<b>\$ 3,749,343</b>

### Escrowed / Prerefunded 8.2%

New York City, Prerefunded to 10/15/18, 6.25%, 10/15/28	\$	955		\$ 1,076,571
New York Dormitory Authority, (North Shore-Long Island Jewish Obligated Group), Prerefunded to 11/1/16, 5.00%, 11/1/34		845		860,548
New York Dormitory Authority, (NYU Hospitals Center), Prerefunded to 7/1/17, 5.00%, 7/1/36		750		784,867
New York Dormitory Authority, (NYU Hospitals Center), Prerefunded to 7/1/17, 5.625%, 7/1/37		1,250		1,316,525
Onondaga Civic Development Corp., (St. Joseph's Hospital Health Center), Prerefunded to 7/1/22, 4.50%, 7/1/32		395		467,562
Onondaga Civic Development Corp., (St. Joseph's Hospital Health Center), Prerefunded to 7/1/22, 5.00%, 7/1/42		1,000		1,212,810
Saratoga County Water Authority, Prerefunded to 9/1/18, 5.00%, 9/1/48		1,000		1,093,800
				<b>\$ 6,812,683</b>

### General Obligations 7.9%

New York, 5.00%, 2/15/34 <sup>(1)</sup>	\$	4,000		\$ 4,663,400
New York City, 5.00%, 8/1/29		1,475		1,838,174
New York City, 6.25%, 10/15/28		45		50,724
				<b>\$ 6,552,298</b>

### Hospital 11.4%

Dutchess County Local Development Corp., (Health Quest Systems, Inc.), 5.75%, 7/1/30	\$	130		\$ 149,794
Dutchess County Local Development Corp., (Health Quest Systems, Inc.), 5.75%, 7/1/40		960		1,100,669
Nassau County Local Economic Assistance Corp., (South Nassau Communities Hospital), 5.00%, 7/1/37		1,000		1,115,440
New York Dormitory Authority, (Mount Sinai Hospital), 5.00%, 7/1/26		1,000		1,140,260
New York Dormitory Authority, (North Shore-Long Island Jewish Obligated Group), 5.00%, 5/1/32		1,000		1,155,260

## Eaton Vance

## New York Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited) continued

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Hospital (continued)</b>		
New York Dormitory Authority, (NYU Hospitals Center), 5.00%, 7/1/36	\$ 525	\$ 619,458
New York Dormitory Authority, (Orange Regional Medical Center), 6.125%, 12/1/29	415	453,458
New York Dormitory Authority, (Orange Regional Medical Center), 6.25%, 12/1/37	835	912,763
Oneida County Industrial Development Agency, (St. Elizabeth Medical Center), 5.75%, 12/1/19	710	711,967
Saratoga County Industrial Development Agency, (Saratoga Hospital), 5.25%, 12/1/32	650	684,827
Suffolk County Economic Development Corp., (Catholic Health Services of Long Island Obligated Group), 5.00%, 7/1/28	1,065	1,201,096
Suffolk County Economic Development Corp., (Catholic Health Services of Long Island Obligated Group), Prerefunded to 7/1/21, 5.00%, 7/1/28	185	219,416
		<b>\$ 9,464,408</b>
<b>Housing 9.1%</b>		
New York City Housing Development Corp., MFMR, (AMT), 5.20%, 11/1/40	\$ 2,620	\$ 2,658,462
New York City Housing Development Corp., MFMR, 3.75%, 11/1/40	500	518,270
New York Housing Finance Agency, 3.80%, 11/1/35	650	687,915
New York Housing Finance Agency, 5.25%, 11/1/41	1,000	1,053,020
New York Housing Finance Agency, (FNMA), (AMT), 5.40%, 11/15/42	2,625	2,694,877
		<b>\$ 7,612,544</b>
<b>Industrial Development Revenue 6.9%</b>		
Essex County Industrial Development Agency, (International Paper Company), (AMT), 6.625%, 9/1/32	\$ 1,000	\$ 1,093,570
New York Environmental Facilities Corp., (Casella Waste Systems, Inc.), (AMT), 3.125% to 6/1/26 (Put Date), 12/1/44 <sup>(2)(3)</sup>	500	502,135
New York Environmental Facilities Corp., (Casella Waste Systems, Inc.), (AMT), 3.75% to 12/2/19 (Put Date), 12/1/44 <sup>(2)</sup>	1,000	1,046,640
New York Liberty Development Corp., (Goldman Sachs Group, Inc.), 5.25%, 10/1/35	980	1,258,026
Niagara Area Development Corp., (Covanta Energy), (AMT), 5.25%, 11/1/42 <sup>(2)</sup>	1,800	1,827,774
		<b>\$ 5,728,145</b>
<b>Insured Education 7.1%</b>		
New York Dormitory Authority, (City University), (AMBAC), 5.50%, 7/1/35	\$ 1,250	\$ 1,721,475
	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>

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<b>Insured Education (continued)</b>		
New York Dormitory Authority, (State University), (BHAC), 5.00%, 7/1/38 <sup>(1)</sup>	\$	1,500 \$ 1,619,835
Oneida County Industrial Development Agency, (Hamilton College), (NPF), 0.00%, 7/1/33		5,365 2,530,295
		<b>\$ 5,871,605</b>
<b>Insured Electric Utilities 1.9%</b>		
Long Island Power Authority, Electric System Revenue, (BHAC), Prerefunded to 4/1/19, 5.75%, 4/1/33	\$	1,365 \$ 1,549,152
		<b>\$ 1,549,152</b>
<b>Insured General Obligations 2.2%</b>		
Oyster Bay, (AGM), 4.00%, 8/1/28	\$	1,680 \$ 1,819,642
		<b>\$ 1,819,642</b>
<b>Insured Other Revenue 4.8%</b>		
New York City Industrial Development Agency, (Yankee Stadium), (AGC), 0.00%, 3/1/31	\$	2,645 \$ 1,720,996
New York City Industrial Development Agency, (Yankee Stadium), (AGC), 0.00%, 3/1/32 <sup>(4)</sup>		3,625 2,243,911
		<b>\$ 3,964,907</b>
<b>Insured Special Tax Revenue 0.4%</b>		
Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/45	\$	2,475 \$ 384,739
		<b>\$ 384,739</b>
<b>Insured Transportation 3.1%</b>		
New York Transportation Development Corp., (LaGuardia Airport Terminal B Redevelopment), (AGM), (AMT), 4.00%, 1/1/51 <sup>(3)</sup>	\$	2,500 \$ 2,605,175
		<b>\$ 2,605,175</b>
<b>Other Revenue 9.2%</b>		
Brooklyn Arena Local Development Corp., (Barclays Center), 0.00%, 7/15/31	\$	3,120 \$ 1,681,431
Brooklyn Arena Local Development Corp., (Barclays Center), 6.25%, 7/15/40		380 437,372
New York City Cultural Resources Trust, (Museum of Modern Art), 5.00%, 4/1/31		625 680,500
New York City Transitional Finance Authority, (Building Aid), 5.50%, 7/15/31		1,000 1,097,860
New York Liberty Development Corp., (3 World Trade Center), 5.00%, 11/15/44 <sup>(2)</sup>		1,300 1,464,957
New York Liberty Development Corp., (7 World Trade Center), 5.00%, 3/15/44		2,000 2,254,060
		<b>\$ 7,616,180</b>



## Eaton Vance

## New York Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited) continued

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Senior Living / Life Care 7.1%</b>		
Buffalo and Erie County Industrial Land Development Corp., (Orchard Park CCRC, Inc.), 5.00%, 11/15/29	\$ 830	\$ 958,750
Buffalo and Erie County Industrial Land Development Corp., (Orchard Park CCRC, Inc.), 5.00%, 11/15/30	855	983,181
New York Dormitory Authority, (Miriam Osborn Memorial Home Association), 5.00%, 7/1/29	280	300,426
New York Dormitory Authority, (Miriam Osborn Memorial Home Association), 5.00%, 7/1/42	120	127,616
Suffolk County Economic Development Corp., (Peconic Landing at Southold, Inc.), 6.00%, 12/1/40	905	1,023,175
Tompkins County Development Corp., (Kendal at Ithaca, Inc.), 4.25%, 7/1/32	230	243,315
Tompkins County Development Corp., (Kendal at Ithaca, Inc.), 4.50%, 7/1/42	230	243,338
Westchester County Local Development Corp., (Kendal on Hudson), 5.00%, 1/1/34	1,830	2,041,914
		<b>\$ 5,921,715</b>
<b>Special Tax Revenue 20.5%</b>		
Metropolitan Transportation Authority, Dedicated Tax Revenue, 5.00%, 11/15/34	\$ 1,500	\$ 1,712,295
New York City Transitional Finance Authority, Future Tax Revenue, 5.50%, 11/1/35 <sup>(1)(5)</sup>	2,100	2,499,567
New York Dormitory Authority, Personal Income Tax Revenue, 5.00%, 3/15/33	1,000	1,158,820
New York Dormitory Authority, Personal Income Tax Revenue, 5.25%, 3/15/38	1,000	1,115,940
New York Dormitory Authority, Sales Tax Revenue, 5.00%, 3/15/34	2,380	2,809,542
New York Thruway Authority, Fuel Tax Revenue, 5.00%, 4/1/30 <sup>(1)</sup>	6,000	7,160,280
Virgin Islands Public Finance Authority, 6.75%, 10/1/37	545	614,793
		<b>\$ 17,071,237</b>
<b>Transportation 19.5%</b>		
Metropolitan Transportation Authority, 5.00%, 11/15/27	\$ 500	\$ 627,990
Metropolitan Transportation Authority, 5.00%, 11/15/37	790	836,468
Metropolitan Transportation Authority, 5.00%, 11/15/38	1,500	1,771,620
New York Thruway Authority, 5.00%, 1/1/37	700	813,624
New York Thruway Authority, 5.00%, 1/1/42	1,000	1,162,320
New York Transportation Development Corp., (LaGuardia Airport Terminal B Redevelopment), (AMT), 4.00%, 7/1/46 <sup>(3)</sup>	1,250	1,290,088
Port Authority of New York and New Jersey, (AMT), 5.00%, 10/15/35	1,665	1,998,499
Port Authority of New York and New Jersey, (AMT), 5.75%, 3/15/35 <sup>(1)</sup>	990	1,066,309
Triborough Bridge and Tunnel Authority, 5.00%, 11/15/38 <sup>(4)</sup>	2,000	2,416,840
	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>

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### Transportation (continued)

Triborough Bridge and Tunnel Authority, 5.00%, 11/15/40	\$	1,000	\$	1,194,160
Triborough Bridge and Tunnel Authority, 5.25%, 11/15/34 <sup>(1)</sup>		2,740		3,025,124

**\$ 16,203,042**

### Water and Sewer 4.5%

Dutchess County Water and Wastewater Authority, 0.00%, 10/1/34	\$	585	\$	345,700
New York City Municipal Water Finance Authority, (Water and Sewer System), 5.75%, 6/15/40 <sup>(1)(5)</sup>		3,105		3,416,711

**\$ 3,762,411**

Total Tax-Exempt Investments 161.6%  
(identified cost \$119,424,033)

**\$ 134,341,453**

Miscellaneous 0.9%

### Security

**Units Value**

Real Estate 0.9%

CMS Liquidating Trust <sup>(2)(6)(7)</sup>	257	\$	710,946
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Total Miscellaneous 0.9%  
(identified cost \$822,400)

**\$ 710,946**

Total Investments 162.5%  
(identified cost \$120,246,433)

**\$ 135,052,399**

Auction Preferred Shares Plus Cumulative Unpaid Dividends (5.0%)

**\$ (4,125,240)**

Institutional MuniFund Term Preferred Shares, at Liquidation Value (35.6%)

**\$ (29,600,000)**

Other Assets, Less Liabilities (21.9%)

**\$ (18,214,366)**

Net Assets Applicable to Common Shares 100.0%

**\$ 83,112,793**

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

The Trust invests primarily in debt securities issued by New York municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2016, 12.0% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 1.3% to 3.3% of total investments.

<sup>(1)</sup> Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).

## Eaton Vance

## New York Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited) continued

(2) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At May 31, 2016, the aggregate value of these securities is \$5,552,452 or 6.7% of the Trust's net assets applicable to common shares.

(3) When-issued security.

(4) Security (or a portion thereof) has been segregated to cover payable for when-issued securities.

(5) Security (or a portion thereof) has been pledged as collateral for residual interest bond transactions. The aggregate value of such collateral is \$2,271,278.

(6) Non-income producing.

(7) For fair value measurement disclosure purposes, security is categorized as Level 3 (see Note 10).

## Futures Contracts

Description	Contracts	Position	Expiration Month/Year	Aggregate Cost	Value	Net
						Unrealized Depreciation
<b>Interest Rate Futures</b>						
U.S. Long Treasury Bond	29	Short	Sep-16	\$ (4,717,503)	\$ (4,736,063)	\$ (18,560)
						\$ (18,560)

## Abbreviations:

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
BHAC	Berkshire Hathaway Assurance Corp.
FNMA	Federal National Mortgage Association
MFMR	Multi-Family Mortgage Revenue
NPFG	National Public Finance Guaranty Corp.



## Eaton Vance

## Ohio Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited)

Tax-Exempt Investments 150.6%

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Bond Bank 2.1%</b>		
Rickenbacker Port Authority, (OASBO Expanded Asset Pooled Financing Program), 5.375%, 1/1/32	\$ 835	\$ 948,911
		<b>\$ 948,911</b>
<b>Education 19.1%</b>		
Kent State University, 5.00%, 5/1/30	\$ 450	\$ 558,833
Miami University, 4.00%, 9/1/39	500	546,995
Miami University, 5.00%, 9/1/33	1,000	1,159,410
Ohio Higher Educational Facility Commission, (Kenyon College), 5.00%, 7/1/44	440	495,559
Ohio Higher Educational Facility Commission, (Kenyon College), 5.25%, 7/1/44	1,250	1,420,087
Ohio Higher Educational Facility Commission, (Oberlin College), 5.00%, 10/1/33	500	599,190
Ohio Higher Educational Facility Commission, (University of Dayton), 5.50%, 12/1/36	1,000	1,099,470
Ohio State University, 5.00%, 12/1/28	480	628,838
Ohio State University, 5.00%, 12/1/30	545	724,768
University of Cincinnati, 5.00%, 6/1/34	500	571,925
Wright State University, 5.00%, 5/1/31	750	858,773
		<b>\$ 8,663,848</b>
<b>Electric Utilities 2.5%</b>		
American Municipal Power, Inc., (AMP Fremont Energy Center), 5.00%, 2/15/32	\$ 470	\$ 548,969
Ohio Air Quality Development Authority, (Buckeye Power, Inc.), 6.00%, 12/1/40	500	585,420
		<b>\$ 1,134,389</b>
<b>Escrowed / Prerefunded 14.4%</b>		
Barberton City School District, Prerefunded to 6/1/18, 4.50%, 12/1/33	\$ 900	\$ 966,528
Beavercreek City School District, Prerefunded to 6/1/19, 5.00%, 12/1/30	1,750	1,962,362
Central Ohio Solid Waste Authority, Prerefunded to 9/1/18, 5.125%, 9/1/27	65	71,263
Franklin County Convention Facilities Authority, Prerefunded to 12/1/17, 5.00%, 12/1/27	445	473,711
Hamilton County, Sewer System, Prerefunded to 12/1/17, 5.00%, 12/1/32	750	797,918
Huber Heights City School District, Prerefunded to 12/1/19, 4.75%, 12/1/25	595	672,505
Maple Heights City School District, Prerefunded to 1/15/17, 5.00%, 1/15/37	180	184,954

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Security	Principal	
	(000 s omitted)	Value
<b>Escrowed / Prerefunded (continued)</b>		
Maple Heights City School District, Prerefunded to 1/15/17, 5.00%, 1/15/37	\$ 195	\$ 200,366
Maple Heights City School District, Prerefunded to 1/15/17, 5.00%, 1/15/37	625	642,200
Ohio State University, Escrowed to Maturity, 5.00%, 12/1/28	20	27,002
Ohio Water Development Authority, Water Pollution Control Loan Fund, (Water Quality), Prerefunded to 12/1/19, 5.00%, 12/1/28	250	284,710
Ohio Water Development Authority, Water Pollution Control Loan Fund, (Water Quality), Prerefunded to 12/1/19, 5.00%, 6/1/30	210	239,156
		<b>\$ 6,522,675</b>
<b>General Obligations 9.9%</b>		
Apollo Career Center Joint Vocational School District, 5.25%, 12/1/33	\$ 335	\$ 393,662
Central Ohio Solid Waste Authority, 5.125%, 9/1/27	1,025	1,111,397
Lakewood City School District, 5.00%, 11/1/39	400	472,448
Oregon City School District, 4.00%, 12/1/30	1,250	1,385,588
Symmes Township, Hamilton County, (Parkland Acquisition and Improvement), 5.25%, 12/1/37	1,000	1,155,980
		<b>\$ 4,519,075</b>
<b>Hospital 22.3%</b>		
Akron, Bath and Copley Joint Township Hospital District, (Children s Hospital Medical Center of Akron), 5.00%, 11/15/32	\$ 1,075	\$ 1,222,522
Akron, Bath and Copley Joint Township Hospital District, (Children s Hospital Medical Center of Akron), 5.00%, 11/15/38	560	627,038
Butler County, (Kettering Health Network Obligated Group), 5.25%, 4/1/31	500	567,520
Franklin County, (Nationwide Children s Hospital), 5.00%, 11/1/34	800	888,952
Hamilton County, (Cincinnati Children s Hospital Medical Center), 5.00%, 5/15/34	250	296,817
Hancock County, (Blanchard Valley Regional Health Center), 6.25%, 12/1/34	750	890,145
Lucas County, (ProMedica Healthcare Obligated Group), 4.00%, 11/15/45	315	333,569
Miami County, (Upper Valley Medical Center), 5.25%, 5/15/26	500	501,745
Middleburg Heights, (Southwest General Health Center), 5.25%, 8/1/36	500	559,675
Middleburg Heights, (Southwest General Health Center), 5.25%, 8/1/41	800	891,808
Montgomery County, (Catholic Health Initiatives), 5.50%, 5/1/34	500	558,740

## Eaton Vance

## Ohio Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited) continued

Security	Principal Amount (000 s omitted)	Value
<b>Hospital (continued)</b>		
Ohio Higher Educational Facility Commission, (Cleveland Clinic Health System), 5.50%, 1/1/39	\$ 1,000	\$ 1,118,290
Ohio Higher Educational Facility Commission, (Summa Health System), 5.75%, 11/15/40	555	623,526
Ohio Higher Educational Facility Commission, (University Hospitals Health System, Inc.), 5.00%, 1/15/27	565	659,445
Ohio Higher Educational Facility Commission, (University Hospitals Health System, Inc.), 5.00%, 1/15/29	165	190,955
Southeastern Ohio Port Authority, (Memorial Health System Obligated Group), 5.00%, 12/1/43	90	94,512
Southeastern Ohio Port Authority, (Memorial Health System Obligated Group), 5.50%, 12/1/43	80	89,185
		<b>\$ 10,114,444</b>
<b>Housing 5.6%</b>		
Ohio Housing Finance Agency, (Uptown Community Partners), (AMT), (GNMA), 5.25%, 4/20/48	\$ 2,500	\$ 2,557,150
		<b>\$ 2,557,150</b>
<b>Industrial Development Revenue 1.2%</b>		
Cleveland, (Continental Airlines), (AMT), 5.375%, 9/15/27	\$ 555	\$ 556,787
		<b>\$ 556,787</b>
<b>Insured Education 7.7%</b>		
Hamilton County, (University Heights Community Urban Development Corp.), (AGM), 5.00%, 6/1/30	\$ 750	\$ 848,865
Kent State University, (AGC), 5.00%, 5/1/26	85	93,724
Kent State University, (AGC), 5.00%, 5/1/29	40	44,105
Miami University, (AMBAC), 3.25%, 9/1/26	580	588,056
University of Akron, Series A, (AGM), Prerefunded to 1/1/18, 5.00%, 1/1/38	1,500	1,587,900
University of Akron, Series B, (AGM), Prerefunded to 1/1/18, 5.00%, 1/1/38	320	338,752
		<b>\$ 3,501,402</b>
<b>Insured Electric Utilities 11.2%</b>		
Cleveland Public Power System, (NPPFG), 0.00%, 11/15/27	\$ 710	\$ 509,950
Cleveland Public Power System, (NPPFG), 0.00%, 11/15/38	2,000	884,800
Ohio Municipal Electric Generation Agency, (NPPFG), 0.00%, 2/15/25	815	659,743
Ohio Municipal Electric Generation Agency, (NPPFG), 0.00%, 2/15/26	3,000	2,353,290

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Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/26	305	314,748
Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/29	200	206,400
	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Insured Electric Utilities (continued)</b>		
Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/34	\$ 155	\$ 158,548
		<b>\$ 5,087,479</b>
<b>Insured Escrowed / Prerefunded 13.5%</b>		
American Municipal Power-Ohio, Inc., (Prairie State Energy Campus), (AGC), Prerefunded to 2/15/19, 5.75%, 2/15/39	\$ 1,000	\$ 1,128,470
Buckeye Valley Local School District, (AGC), Prerefunded to 12/1/18, 5.00%, 12/1/36	500	551,675
Kent State University, (AGC), Prerefunded to 5/1/19, 5.00%, 5/1/26	915	1,022,238
Kent State University, (AGC), Prerefunded to 5/1/19, 5.00%, 5/1/29	425	474,810
Milford Exempt Village School District, (AGC), Prerefunded to 12/1/18, 5.25%, 12/1/36	1,750	1,941,205
St. Marys City School District, (AGM), Prerefunded to 6/1/18, 5.00%, 12/1/35	90	97,545
St. Marys City School District, (AGM), Prerefunded to 6/1/18, 5.00%, 12/1/35	510	552,753
St. Marys City School District, (AGM), Prerefunded to 6/1/18, 5.00%, 12/1/35	150	162,574
University of Akron, (AGM), Prerefunded to 1/1/18, 5.00%, 1/1/38	180	192,062
		<b>\$ 6,123,332</b>
<b>Insured General Obligations 11.4%</b>		
Brooklyn City School District, (AGM), 5.00%, 12/1/38	\$ 555	\$ 632,250
Canal Winchester Local School District, (NPFPG), 0.00%, 12/1/30	2,455	1,677,379
Cincinnati School District, (NPFPG), 5.25%, 12/1/30	1,000	1,328,430
Madeira City School District, (AGM), 3.50%, 12/1/27	1,500	1,520,865
		<b>\$ 5,158,924</b>
<b>Insured Hospital 4.5%</b>		
Lorain County, (Catholic Healthcare Partners), (AGM), 5.00%, 2/1/29 <sup>(1)</sup>	\$ 1,940	\$ 2,060,881
		<b>\$ 2,060,881</b>
<b>Insured Special Tax Revenue 0.2%</b>		
Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/45	\$ 540	\$ 83,943
		<b>\$ 83,943</b>
<b>Insured Transportation 8.7%</b>		
Cleveland, Airport System Revenue, (AGM), 5.00%, 1/1/30	\$ 600	\$ 685,428
Ohio, (Portsmouth Gateway Group, LLC), (AGM), (AMT), 5.00%, 12/31/39	140	160,318



## Eaton Vance

## Ohio Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited) continued

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Insured Transportation (continued)</b>		
Ohio Turnpike Commission, (NPF), 5.50%, 2/15/24	\$ 1,000	\$ 1,246,570
Ohio Turnpike Commission, (NPF), 5.50%, 2/15/26	1,000	1,293,410
Puerto Rico Highway and Transportation Authority, (AMBAC), 5.25%, 7/1/38	590	591,894
		<b>\$ 3,977,620</b>
<b>Insured Water and Sewer 1.5%</b>		
Puerto Rico Aqueduct and Sewer Authority, (AGC), 5.00%, 7/1/28	\$ 665	\$ 686,719
		<b>\$ 686,719</b>
<b>Other Revenue 3.5%</b>		
Riversouth Authority, (Lazarus Building Redevelopment), 5.75%, 12/1/27	\$ 1,000	\$ 1,053,450
Summit County Port Authority, 5.00%, 12/1/31	445	523,324
		<b>\$ 1,576,774</b>
<b>Senior Living / Life Care 3.8%</b>		
Franklin County, (Friendship Village of Dublin), 5.00%, 11/15/44	\$ 650	\$ 730,684
Hamilton County, (Life Enriching Communities), 5.00%, 1/1/32	375	409,999
Lorain County Port Authority, (Kendal at Oberlin), 5.00%, 11/15/30	230	261,264
Warren County, (Otterbein Homes Obligated Group), 5.75%, 7/1/33	275	329,035
		<b>\$ 1,730,982</b>
<b>Special Tax Revenue 4.3%</b>		
Cleveland, Income Tax Revenue, (Bridges and Roadways Improvements), 5.00%, 10/1/32	\$ 250	\$ 297,347
Cleveland, Income Tax Revenue, (Parks and Recreation Facilities Improvements), 5.00%, 10/1/35	500	593,050
Green, Income Tax Revenue, (Community Learning Centers), 5.00%, 12/1/26	180	219,688
Green, Income Tax Revenue, (Community Learning Centers), 5.00%, 12/1/28	290	352,469
Guam, Limited Obligation Bonds, 5.625%, 12/1/29	155	174,425
Guam, Limited Obligation Bonds, 5.75%, 12/1/34	170	190,345
Virgin Islands Public Finance Authority, 6.75%, 10/1/37	110	124,087

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		\$ 1,951,411
Transportation 0.6%		
Ohio Turnpike and Infrastructure Commission, 0.00%, 2/15/43	\$ 690	\$ 259,544
		<b>\$ 259,544</b>
	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
Water and Sewer 2.6%		
Hamilton County, Sewer System, 5.00%, 12/1/38	\$ 500	\$ 600,135
Northeast Ohio Regional Sewer District, 5.00%, 11/15/43	500	589,830
		<b>\$ 1,189,965</b>
Total Tax-Exempt Investments 150.6%		
(identified cost \$60,347,888)		<b>\$ 68,406,255</b>
Auction Preferred Shares Plus Cumulative Unpaid Dividends (9.5%)		<b>\$ (4,325,403)</b>
Institutional MuniFund Term Preferred Shares, at Liquidation Value (40.5%)		<b>\$ (18,400,000)</b>
Other Assets, Less Liabilities (0.6%)		<b>\$ (253,384)</b>
Net Assets Applicable to Common Shares 100.0%		<b>\$ 45,427,468</b>

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

The Trust invests primarily in debt securities issued by Ohio municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2016, 39.0% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 1.7% to 15.7% of total investments.

(1) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).

**Abbreviations:**

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
GNMA	Government National Mortgage Association
NPFG	National Public Finance Guaranty Corp.

## Eaton Vance

## Pennsylvania Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited)

Tax-Exempt Municipal Securities 152.0%

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Cogeneration 0.4%</b>		
Northampton County Industrial Development Authority, (Northampton Generating), 5.00%, 12/31/23 <sup>(1)</sup>	\$ 378	\$ 167,811
		<b>\$ 167,811</b>
<b>Education 24.8%</b>		
Allegheny County Higher Education Building Authority, (Duquesne University), 5.00%, 3/1/29	\$ 470	\$ 577,188
Bucks County Industrial Development Authority, (George School), 5.00%, 9/15/39	500	554,410
Cumberland County Municipal Authority, (Dickinson College), 5.00%, 11/1/39	1,200	1,319,556
Northampton County General Purpose Authority, (Lafayette College), 5.00%, 11/1/32	750	912,435
Northampton County General Purpose Authority, (Lehigh University), 5.00%, 11/15/39	500	551,315
Northampton County General Purpose Authority, (Moravian College), 5.00%, 10/1/24	45	53,451
Northampton County General Purpose Authority, (Moravian College), 5.00%, 10/1/25	65	77,882
Northampton County General Purpose Authority, (Moravian College), 5.00%, 10/1/26	140	168,616
Northampton County General Purpose Authority, (Moravian College), 5.00%, 10/1/27	90	107,701
Northampton County General Purpose Authority, (Moravian College), 5.00%, 10/1/30	130	153,774
Northampton County General Purpose Authority, (Moravian College), 5.00%, 10/1/31	110	129,418
Northampton County General Purpose Authority, (Moravian College), 5.00%, 10/1/40	205	235,102
Northeastern Pennsylvania Hospital and Education Authority, (Wilkes University), 5.00%, 3/1/27	625	745,719
Pennsylvania Higher Educational Facilities Authority, (Saint Joseph's University), 5.00%, 11/1/40	440	499,176
Pennsylvania Higher Educational Facilities Authority, (Thomas Jefferson University), 5.00%, 3/1/40	625	691,250
Pennsylvania Higher Educational Facilities Authority, (Thomas Jefferson University), 5.00%, 3/1/42	600	687,396
State Public School Building Authority, (Northampton County Area Community College), 5.50%, 3/1/31	750	873,427
Swarthmore Borough Authority, (Swarthmore College), 5.00%, 9/15/38	250	300,063
Washington County Industrial Development Authority, (Washington and Jefferson College), 5.25%, 11/1/30	575	652,102
		<b>\$ 9,289,981</b>
	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Escrowed / Prerefunded 11.4%</b>		
Allegheny County Higher Education Building Authority, (Duquesne University), Prerefunded to 3/1/21, 5.50%, 3/1/31	\$ 1,050	\$ 1,257,228

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Daniel Boone Area School District, Prerefunded to 8/15/18, 5.00%, 8/15/32	315	343,719
Daniel Boone Area School District, Prerefunded to 8/15/18, 5.00%, 8/15/32	220	240,057
Daniel Boone Area School District, Prerefunded to 8/15/18, 5.00%, 8/15/32	435	474,959
Pennsylvania Higher Educational Facilities Authority, (University of Pennsylvania Health System), Prerefunded to 8/15/18, 6.00%, 8/15/26 <sup>(2)</sup>	1,000	1,112,750
Pennsylvania Turnpike Commission, Prerefunded to 6/1/18, 5.625%, 6/1/29	750	822,157
Philadelphia School District, Prerefunded to 9/1/18, 6.00%, 9/1/38	15	16,727
		<b>\$ 4,267,597</b>

### General Obligations 10.2%

Chester County, 5.00%, 7/15/27	\$ 500	\$ 560,795
Daniel Boone Area School District, 5.00%, 8/15/32	30	32,428
Delaware Valley Regional Finance Authority, 5.75%, 7/1/32	1,000	1,318,610
Philadelphia School District, 6.00%, 9/1/38	985	1,045,686
West York Area School District, 5.00%, 4/1/33	750	869,122
		<b>\$ 3,826,641</b>

### Hospital 25.6%

Allegheny County Hospital Development Authority, (University of Pittsburgh Medical Center), 5.50%, 8/15/34	\$ 500	\$ 564,365
Chester County Health and Education Facilities Authority, (Jefferson Health System), 5.00%, 5/15/40	750	834,547
Dauphin County General Authority, (Pinnacle Health System), 6.00%, 6/1/29	750	857,145
Lehigh County General Purpose Authority, (Lehigh Valley Health Network), 4.00%, 7/1/33	500	527,175
Lycoming County Authority, (Susquehanna Health System), 5.75%, 7/1/39	750	849,202
Monroe County Hospital Authority, (Pocono Medical Center), 5.25%, 1/1/43	1,485	1,517,210
Montgomery County Higher Education and Health Authority, (Abington Memorial Hospital Obligated Group), 5.00%, 6/1/31	1,095	1,249,592
Montgomery County Higher Education and Health Authority, (Holy Redeemer Health System), 5.00%, 10/1/27	500	567,605
Northampton County General Purpose Authority, (Saint Luke's Hospital), 5.50%, 8/15/33	250	284,603

## Eaton Vance

## Pennsylvania Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited) continued

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Hospital (continued)</b>		
Pennsylvania Higher Educational Facilities Authority, (UPMC Health System), 5.00%, 5/15/31	\$ 675	\$ 755,460
South Fork Municipal Authority, (Conemaugh Health System), Prerefunded to 7/1/20, 5.50%, 7/1/29	250	293,748
Southcentral Pennsylvania General Authority, (WellSpan Health Obligated Group), 5.00%, 6/1/34	1,085	1,267,725
		<b>\$ 9,568,377</b>
<b>Housing 1.3%</b>		
East Hempfield Township Industrial Development Authority, (Student Services, Inc.), 5.00%, 7/1/39	\$ 175	\$ 189,439
Pennsylvania Housing Finance Agency, SFMR, (AMT), 4.70%, 10/1/37	295	296,115
		<b>\$ 485,554</b>
<b>Industrial Development Revenue 9.5%</b>		
Delaware County Industrial Development Authority, (Covanta), 5.00%, 7/1/43 <sup>(3)</sup>	\$ 750	\$ 766,762
Luzerne County Industrial Development Authority, (Pennsylvania-American Water Co.), 5.50%, 12/1/39	200	225,778
Montgomery County Industrial Development Authority, (Aqua Pennsylvania, Inc.), (AMT), 5.25%, 7/1/42	750	804,420
Pennsylvania Economic Development Financing Authority, (Pennsylvania-American Water Co.), 6.20%, 4/1/39	250	283,013
Pennsylvania Economic Development Financing Authority, (Procter & Gamble Paper Products Co.), (AMT), 5.375%, 3/1/31	1,115	1,463,103
		<b>\$ 3,543,076</b>
<b>Insured Education 8.1%</b>		
Lycoming County Authority, (Pennsylvania College of Technology), (AGC), 5.50%, 10/1/37	\$ 500	\$ 536,165
Pennsylvania Higher Educational Facilities Authority, (Drexel University), (NPFPG), 5.00%, 5/1/37	1,105	1,166,206
State Public School Building Authority, (Delaware County Community College), (AGM), Prerefunded to 4/1/18, 5.00%, 10/1/29	375	403,639
State Public School Building Authority, (Delaware County Community College), (AGM), Prerefunded to 4/1/18, 5.00%, 10/1/32	875	941,823
		<b>\$ 3,047,833</b>
<b>Insured Electric Utilities 3.0%</b>		
Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/34	\$ 1,080	\$ 1,104,721
		<b>\$ 1,104,721</b>

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Security	Principal	
	(000 s omitted)	Value
<b>Insured Escrowed / Prerefunded 6.5%</b>		
Beaver County, (AGM), Prerefunded to 11/15/17, 5.55%, 11/15/31	\$ 475	\$ 508,516
Westmoreland Municipal Authority, (FGIC), Escrowed to Maturity, 0.00%, 8/15/19	2,000	1,927,220
		<b>\$ 2,435,736</b>
<b>Insured General Obligations 5.4%</b>		
Beaver County, (AGM), Prerefunded to 11/15/17, 5.55%, 11/15/31	\$ 25	\$ 26,764
Bethlehem Area School District, (AGM), 5.25%, 1/15/25	750	843,922
Laurel Highlands School District, (AGM), 5.00%, 2/1/37	750	864,855
Luzerne County, (AGM), 5.00%, 11/15/29	250	290,338
		<b>\$ 2,025,879</b>
<b>Insured Hospital 5.0%</b>		
Allegheny County Hospital Development Authority, (UPMC Health System), (NPF), 6.00%, 7/1/24	\$ 250	\$ 323,970
Lehigh County General Purpose Authority, (Lehigh Valley Health Network), (AGM), 5.00%, 7/1/35	1,440	1,539,979
		<b>\$ 1,863,949</b>
<b>Insured Lease Revenue / Certificates of Participation 4.8%</b>		
Commonwealth Financing Authority, (AGC), 5.00%, 6/1/31	\$ 500	\$ 550,235
Philadelphia Authority for Industrial Development, (One Benjamin Franklin), (AGM), 4.75%, 2/15/27	1,195	1,246,493
		<b>\$ 1,796,728</b>
<b>Insured Special Tax Revenue 2.4%</b>		
Pittsburgh and Allegheny County Sports & Exhibition Authority, Sales Tax Revenue, (AGM), 5.00%, 2/1/31	\$ 610	\$ 693,155
Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/45	1,235	191,981
		<b>\$ 885,136</b>
<b>Insured Transportation 9.1%</b>		
Philadelphia, Airport Revenue, (AGM), (AMT), 5.00%, 6/15/27	\$ 525	\$ 545,396
Philadelphia Parking Authority, (AMBAC), 5.25%, 2/15/29	1,005	1,009,081
Puerto Rico Highway and Transportation Authority, (AGC), (CIFG), 5.25%, 7/1/41	1,800	1,854,702
		<b>\$ 3,409,179</b>
<b>Insured Water and Sewer 1.5%</b>		
Bucks County Water and Sewer Authority, (AGM), 5.00%, 12/1/35	\$ 500	\$ 571,925
		<b>\$ 571,925</b>

## Eaton Vance

## Pennsylvania Municipal Income Trust

May 31, 2016

## Portfolio of Investments (Unaudited) continued

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Senior Living / Life Care 1.4%</b>		
Lancaster Industrial Development Authority, (Garden Spot Village), 5.375%, 5/1/28	\$ 100	\$ 113,143
Montgomery County Industrial Development Authority, (Foulkeways at Gwynedd), 5.00%, 12/1/24	200	200,596
Montgomery County Industrial Development Authority, (Foulkeways at Gwynedd), 5.00%, 12/1/30	200	200,540
		<b>\$ 514,279</b>
<b>Special Tax Revenue 0.3%</b>		
Virgin Islands Public Finance Authority, 6.75%, 10/1/37	\$ 110	\$ 124,087
		<b>\$ 124,087</b>
<b>Transportation 15.1%</b>		
Delaware River Port Authority of Pennsylvania and New Jersey, 5.00%, 1/1/35	\$ 465	\$ 523,650
Delaware River Port Authority of Pennsylvania and New Jersey, 5.00%, 1/1/40	285	320,625
Pennsylvania Economic Development Financing Authority, (Amtrak), (AMT), 5.00%, 11/1/41	450	495,540
Pennsylvania Turnpike Commission, 5.25%, 6/1/39	1,000	1,104,280
Pennsylvania Turnpike Commission, 5.35%, 12/1/30	1,430	1,638,437
Philadelphia, Airport Revenue, (AMT), 5.00%, 6/15/23	410	470,045
Philadelphia, Airport Revenue, (AMT), 5.00%, 6/15/27	970	1,095,586
		<b>\$ 5,648,163</b>
<b>Utilities 1.8%</b>		
Philadelphia, Gas Works Revenue, 5.25%, 8/1/40	\$ 600	\$ 675,156
		<b>\$ 675,156</b>
<b>Water and Sewer 4.4%</b>		
Harrisburg Water Authority, 5.25%, 7/15/31	\$ 750	\$ 784,890
Philadelphia, Water and Wastewater Revenue, 5.00%, 1/1/36	750	852,637
		<b>\$ 1,637,527</b>

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Total Tax-Exempt Municipal Securities 152.0% (identified cost \$51,926,545)		<b>\$ 56,889,335</b>	
Taxable Municipal Securities 0.0% <sup>(4)</sup>			
	<b>Principal</b>		
	<b>Amount</b>		
<b>Security</b>	<b>(000 s omitted)</b>		<b>Value</b>
Cogeneration 0.0% <sup>(4)</sup>			
Northampton County Industrial Development Authority, (Northampton Generating), 5.00%, 12/31/23 <sup>(1)</sup>	\$ 17	\$	7,391
Total Taxable Municipal Securities 0.0% <sup>(4)</sup> (identified cost \$16,897)		<b>\$</b>	<b>7,391</b>
Total Investments 152.0% (identified cost \$51,943,442)			<b>\$ 56,896,726</b>
Auction Preferred Shares Plus Cumulative Unpaid Dividends (11.2)%			<b>\$ (4,200,054)</b>
Institutional MuniFund Term Preferred Shares, at Liquidation Value (45.3)%			<b>\$ (16,975,000)</b>
Other Assets, Less Liabilities 4.5%			<b>\$ 1,719,452</b>
Net Assets Applicable to Common Shares 100.0%			<b>\$ 37,441,124</b>

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

The Trust invests primarily in debt securities issued by Pennsylvania municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2016, 30.1% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 1.8% to 14.9% of total investments.

(1) Represents a payment-in-kind security which may pay interest in additional principal at the issuer's discretion.

(2) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).

(3) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At May 31, 2016, the aggregate value of these securities is \$766,762 or 2.0% of the Trust's net assets applicable to common shares.

(4) Amount is less than 0.05%.



Eaton Vance

Pennsylvania Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

Futures Contracts

Description	Contracts	Position	Expiration Month/Year	Aggregate Cost	Value	Net
						Unrealized Depreciation
<b>Interest Rate Futures</b>						
U.S. Long Treasury Bond	10	Short	Sep-16	\$ (1,626,725)	\$ (1,633,125)	\$ (6,400)
						<b>\$ (6,400)</b>

Abbreviations:

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
CIFG	CIFG Assurance North America, Inc.
FGIC	Financial Guaranty Insurance Company
NPFG	National Public Finance Guaranty Corp.
SFMR	Single Family Mortgage Revenue

## Eaton Vance

## Municipal Income Trusts

May 31, 2016

## Statements of Assets and Liabilities (Unaudited)

	May 31, 2016			
	California Trust	Massachusetts Trust	Michigan Trust	New Jersey Trust
<b>Assets</b>				
Investments				
Identified cost	\$ 150,960,715	\$ 56,649,925	\$ 43,233,228	\$ 90,640,329
Unrealized appreciation	15,531,925	6,640,841	3,988,787	8,750,341
<b>Investments, at value</b>	<b>\$ 166,492,640</b>	<b>\$ 63,290,766</b>	<b>\$ 47,222,015</b>	<b>\$ 99,390,670</b>
Cash	\$	\$ 1,752,335	\$ 328,303	\$ 1,784,594
Restricted cash*	170,000	94,000		123,000
Interest receivable	1,630,081	789,744	532,650	1,470,832
Receivable for investments sold	2,320,500	715,000	515,000	
Deferred debt issuance costs	21,156			
Deferred offering costs	331,634	141,978	138,086	219,293
<b>Total assets</b>	<b>\$ 170,966,011</b>	<b>\$ 66,783,823</b>	<b>\$ 48,736,054</b>	<b>\$ 102,988,389</b>
<b>Liabilities</b>				
Payable for floating rate notes issued	\$ 11,835,000	\$ 1,915,000	\$	\$ 2,790,000
Institutional MuniFund Term Preferred Shares, at liquidation value	46,975,000	16,800,000	16,850,000	29,000,000
Payable for when-issued securities	2,765,700	1,476,285		645,888
Payable for variation margin on open financial futures contracts	10,281	8,625		11,250
Due to custodian	233,867			
Payable to affiliates:				
Investment adviser fee	83,298	32,667	24,554	51,570
Administration fee	27,999	10,980	8,253	17,334
Trustees fees	1,528	650	508	985
Interest expense and fees payable	18,749	7,708	2,465	12,473
Accrued expenses	37,891	18,639	16,993	28,569
<b>Total liabilities</b>	<b>\$ 61,989,313</b>	<b>\$ 20,270,554</b>	<b>\$ 16,902,773</b>	<b>\$ 32,558,069</b>
<b>Auction preferred shares at liquidation value plus cumulative unpaid dividends</b>	<b>\$ 3,000,117</b>	<b>\$ 3,250,042</b>	<b>\$ 650,045</b>	<b>\$ 4,425,173</b>
<b>Net assets applicable to common shares</b>	<b>\$ 105,976,581</b>	<b>\$ 43,263,227</b>	<b>\$ 31,183,236</b>	<b>\$ 66,005,147</b>
<b>Sources of Net Assets</b>				
Common shares, \$0.01 par value, unlimited number of shares authorized	\$ 72,546	\$ 27,370	\$ 20,130	\$ 45,982
Additional paid-in capital	106,235,517	40,303,365	28,553,249	67,360,890
Accumulated net realized loss	(15,794,878)	(3,755,119)	(1,434,766)	(10,191,684)
Accumulated undistributed (distributions in excess of) net investment income	(41,293)	61,490	55,836	58,818
Net unrealized appreciation	15,504,689	6,626,121	3,988,787	8,731,141
<b>Net assets applicable to common shares</b>	<b>\$ 105,976,581</b>	<b>\$ 43,263,227</b>	<b>\$ 31,183,236</b>	<b>\$ 66,005,147</b>
<b>Auction Preferred Shares Issued and Outstanding</b> (Liquidation preference of \$25,000 per share)				
	120	130	26	177
<b>Institutional MuniFund Term Preferred Shares Issued and Outstanding</b> (Liquidation preference of \$25,000 per share)				
	1,879	672	674	1,160
<b>Common Shares Outstanding</b>	<b>7,254,575</b>	<b>2,737,021</b>	<b>2,012,994</b>	<b>4,598,158</b>
<b>Net Asset Value Per Common Share</b>				

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<b>Net assets applicable to common shares ÷ common shares issued and outstanding</b>	<b>\$</b>	<b>14.61</b>	<b>\$</b>	<b>15.81</b>	<b>\$</b>	<b>15.49</b>	<b>\$</b>	<b>14.35</b>
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\* Represents restricted cash on deposit at the broker for open financial futures contracts.

## Eaton Vance

## Municipal Income Trusts

May 31, 2016

## Statements of Assets and Liabilities (Unaudited) continued

	May 31, 2016		
	New York Trust	Ohio Trust	Pennsylvania Trust
<b>Assets</b>			
Investments			
Identified cost	\$ 120,246,433	\$ 60,347,888	\$ 51,943,442
Unrealized appreciation	14,805,966	8,058,367	4,953,284
<b>Investments, at value</b>	<b>\$ 135,052,399</b>	<b>\$ 68,406,255</b>	<b>\$ 56,896,726</b>
Cash	\$ 741,413	\$ 159,002	\$ 1,543,630
Restricted cash*	121,250		41,000
Interest receivable	1,489,445	958,086	809,515
Receivable for investments sold	1,660,800		
Deferred offering costs	222,517	153,606	144,595
<b>Total assets</b>	<b>\$ 139,287,824</b>	<b>\$ 69,676,949</b>	<b>\$ 59,435,466</b>
<b>Liabilities</b>			
Payable for floating rate notes issued	\$ 17,890,000	\$ 1,455,000	\$ 750,000
Institutional MuniFund Term Preferred Shares, at liquidation value	29,600,000	18,400,000	16,975,000
Payable for when-issued securities	4,388,138		
Payable for variation margin on open financial futures contracts	10,875		3,750
Payable to affiliates:			
Investment adviser fee	64,375	34,414	29,968
Administration fee	21,638	11,568	10,073
Trustees fees	1,199	679	602
Interest expense and fees payable	41,103	3,662	4,710
Accrued expenses	32,463	18,755	20,185
<b>Total liabilities</b>	<b>\$ 52,049,791</b>	<b>\$ 19,924,078</b>	<b>\$ 17,794,288</b>
<b>Auction preferred shares at liquidation value plus cumulative unpaid dividends</b>	<b>\$ 4,125,240</b>	<b>\$ 4,325,403</b>	<b>\$ 4,200,054</b>
<b>Net assets applicable to common shares</b>	<b>\$ 83,112,793</b>	<b>\$ 45,427,468</b>	<b>\$ 37,441,124</b>
<b>Sources of Net Assets</b>			
Common shares, \$0.01 par value, unlimited number of shares authorized	\$ 54,754	\$ 28,572	\$ 26,010
Additional paid-in capital	80,717,193	40,401,731	37,018,812
Accumulated net realized loss	(12,445,130)	(3,273,862)	(4,523,485)
Accumulated undistributed (distributions in excess of) net investment income	(1,430)	212,660	(27,097)
Net unrealized appreciation	14,787,406	8,058,367	4,946,884
<b>Net assets applicable to common shares</b>	<b>\$ 83,112,793</b>	<b>\$ 45,427,468</b>	<b>\$ 37,441,124</b>
<b>Auction Preferred Shares Issued and Outstanding</b> (Liquidation preference of \$25,000 per share)			
	165	173	168
<b>Institutional MuniFund Term Preferred Shares Issued and Outstanding</b> (Liquidation preference of \$25,000 per share)			
	1,184	736	679
<b>Common Shares Outstanding</b>			
	5,475,356	2,857,157	2,601,014

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Net Asset Value Per Common Share

<b>Net assets applicable to common shares ÷ common shares issued and outstanding</b>	<b>\$</b>	<b>15.18</b>	<b>\$</b>	<b>15.90</b>	<b>\$</b>	<b>14.39</b>
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\* Represents restricted cash on deposit at the broker for open financial futures contracts.

Eaton Vance

Municipal Income Trusts

May 31, 2016

Statements of Operations (Unaudited)

	Six Months Ended May 31, 2016			
	California Trust	Massachusetts Trust	Michigan Trust	New Jersey Trust
<b>Investment Income</b>				
Interest	\$ 3,403,912	\$ 1,293,653	\$ 1,013,388	\$ 2,251,037
<b>Total investment income</b>	<b>\$ 3,403,912</b>	<b>\$ 1,293,653</b>	<b>\$ 1,013,388</b>	<b>\$ 2,251,037</b>
<b>Expenses</b>				
Investment adviser fee	\$ 495,699	\$ 194,276	\$ 145,824	\$ 307,602
Administration fee	163,213	63,967	48,014	101,279
Trustees' fees and expenses	4,564	1,945	1,518	2,937
Custodian fee	25,712	16,292		