

WOORI BANK
Form 6-K
November 16, 2015
Table of Contents

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16

UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of November 2015

Woori Bank

(Translation of Registrant's name into English)

51, Sogong-ro, Jung-gu, Seoul, 100-792, Korea

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Table of Contents

Index

| | |
|---|---|
| <u>1. Summary of 2015 3Q Business Report</u> | 3 |
| <u>2. Exhibit 99.1 Woori Bank Review Report for 2015 3Q (Consolidated)</u> | |
| <u>3. Exhibit 99.2 Woori Bank Review Report for 2015 3Q (Separate)</u> | |

2

Table of Contents

Summary of 2015 Third Quarter Business Report

Table of Contents

| | | |
|-------|---|----|
| I. | <u>INTRODUCTION OF THE BANK</u> | 5 |
| 1. | <u>Overview of the Bank</u> | 5 |
| 2. | <u>Capital Structure (Changes in Capital)</u> | 9 |
| 3. | <u>Total Number of Authorized Shares</u> | 9 |
| 4. | <u>Voting Rights</u> | 10 |
| 5. | <u>Dividend Information</u> | 10 |
| II. | <u>BUSINESS OVERVIEW</u> | 11 |
| 1. | <u>Results of Operations</u> | 11 |
| 2. | <u>Business Performance by Operation</u> | 11 |
| 3. | <u>Funding Sources and Use of Funds</u> | 14 |
| 4. | <u>Other Information Necessary for Making Investment Decisions</u> | 16 |
| III. | <u>FINANCIAL INFORMATION</u> | 19 |
| 1. | <u>Condensed Financial Statements (Consolidated)</u> | 19 |
| 2. | <u>Condensed Financial Statements (Separate)</u> | 21 |
| IV. | <u>INDEPENDENT AUDITOR'S OPINION</u> | 23 |
| 1. | <u>Independent Auditor's Opinion</u> | 23 |
| 2. | <u>Compensation to the Independent Auditor for the Past Three Years</u> | 23 |
| V. | <u>CORPORATE GOVERNANCE AND AFFILIATED COMPANIES</u> | 24 |
| 1. | <u>About the Board of Directors</u> | 24 |
| 2. | <u>Affiliated Companies (as of September 30, 2015)</u> | 25 |
| VI. | <u>SHAREHOLDER INFORMATION</u> | 26 |
| 1. | <u>Share Distribution</u> | 26 |
| 2. | <u>Stock Price and Stock Market Performance</u> | 27 |
| VII. | <u>DIRECTORS AND EMPLOYEE INFORMATION</u> | 28 |
| 1. | <u>Directors</u> | 28 |
| 2. | <u>Employee Status</u> | 28 |
| 3. | <u>Directors' Compensation</u> | 29 |
| VIII. | <u>RELATED PARTY TRANSACTIONS</u> | 29 |

Table of Contents

Except where indicated otherwise, financial information contained in this document (including the attached financial statements) has been prepared in accordance with the Korean equivalent of International Financial Reporting Standards (Korean IFRS), which differ in certain important respects from generally accepted accounting principles in the United States.

All references to Woori Bank, we, us or the Bank are to Woori Bank and, unless the context requires otherwise, its subsidiaries. In addition, all references to Won or KRW in this document are to the currency of the Republic of Korea.

Table of Contents**I. Introduction of the Bank****1. Overview of the Bank****a. History**

(1) Background: Major developments.

| | |
|-------------------|---|
| March 27, 2001 | Became a subsidiary of Woori Finance Holdings Co., Ltd. (Woori Finance Holdings) |
| December 31, 2001 | Merged with the spun off banking division of Peace Bank of Korea |
| January 31, 2002 | Transferred the credit card business of Hanvit Bank to Woori Card |
| May 22, 2003 | Awarded Republic of Korea Corporate Image Grand Prize Grand Prize for CI and First Prize for Knowledge Management |
| July 31, 2003 | Merged with Woori Investment Bank |
| March 31, 2004 | Merged with Woori Credit Card |
| September 7, 2004 | Selected as 2004 Top Bank of Korea by British magazine The Bankers |
| November 4, 2005 | Opened the first comprehensive financial office in the financial sector, Woori Finance Plaza |
| May 19, 2006 | Established Korea BTL Infrastructure Fund |
| December 1, 2006 | Officially launched Woori Global Markets Asia Limited |
| November 12, 2007 | Established a local legal entity in China, Woori Bank China Ltd. |
| January 9, 2008 | Established a local legal entity in Russia, ZAO Woori Bank |
| December 16, 2008 | Issued 70,000,000 convertible preferred shares (par value KRW 5,000, issue price KRW 10,000) |
| April 1, 2009 | Issued 60,000,000 common shares for increase in capital |
| April 1, 2009 | Selected as Outstanding Company in Gender Equal Employment sponsored by the Ministry of Labor |
| December 15, 2009 | Awarded Asian Financial Culture Grand Prize Top Prize in Community Activities |

Table of Contents

| | |
|--------------------|--|
| March 21, 2010 | Woori Bank China Ltd. acquired qualification as a settlement bank for Renminbi currency in international trade |
| April 18, 2011 | Woori Smile Microcredit executed an MOU to jointly support microcredit with the Ministry of Land, Transport and Maritime Affairs |
| August 24, 2011 | Internet banking reached 10 million customers |
| April 25, 2012 | Awarded 2012 Top Bank of Korea by the Asian Banker for two consecutive years |
| August 30, 2012 | Awarded 2012 Asia PB Top Award by Asia Economic Daily |
| September 25, 2012 | Woori Brazil Bank began business |
| October 11, 2012 | Selected as Top Financial Institution for Anti-Money Laundering |
| November 7, 2012 | Awarded Grand Prize for the First Awards for Protection of Financial Consumers in 2012 by the Korea Economic Daily |
| November 29, 2012 | Awarded Presidential Award sponsored by the Financial Supervisory Commission for Anti-Money Laundering |
| December 6, 2012 | Awarded 2012 Grand Prize for Small Loan Financing |
| December 13, 2012 | Awarded Grand Prize for 2012 Aju Economy and Finance Award |
| January 17, 2013 | Awarded Grand Prize for Top Customer Service |
| March 27, 2013 | Awarded Grand Prize for Woori Bank Two Chairs PB services for four consecutive years |
| April 1, 2013 | Spun off its credit card business |
| June 14, 2013 | Inaugurated the 48th President of the Bank, concurrently holding the position of the 6th President of Woori Finance Holdings |
| June 27, 2013 | Number 1 in Korean Standard-Service Quality Index (KS-SQI) for three consecutive years |
| October 4, 2013 | Selected by National Pension Fund as Top Foreign Exchange Bank |
| December 19, 2013 | Awarded Grand Prize for Small Loan Finance sponsored by the FSS |

Table of Contents

| | |
|--------------------|--|
| January 3, 2014 | Awarded final approval to acquire Indonesia's Saudara Bank 115th anniversary of the establishment of the Bank |
| January 9, 2014 | Awarded 2014 Grand Award for Customer Service |
| February 21, 2014 | Awarded Grand Prize for Republic of Korea Top Bank |
| March 26, 2014 | The Bank re-selected as the main bank for the City of Seoul |
| March 29, 2014 | Hansae Basketball team, the professional women's basketball team, won the overall championship for 2013-14 |
| April 1, 2014 | Established business agreement with Ministry of Health and Welfare for promotion of philanthropic culture |
| April 17, 2014 | Woori Short Term National/Public Bond Fund reached KRW 100 billion in commitments |
| April 24, 2014 | Became the First domestic bank to issue Basel III subordinated debt in foreign currency (USD 1 billion) |
| May 21, 2014 | Awarded Korea's Top Bank in Money Management by Asian Banker in 2014 |
| May 29, 2014 | Executed business agreement with the Patent Office for promotion of IP finance |
| June 2, 2014 | Executed business agreement with Korea Housing Guarantee Co., Ltd. for dealing and managing Guaranteed Standard PF Loans |
| June 26, 2014 | The Bank selected by the Ministry of Trade, Industry and Energy as the exclusive bank for R&D Project Development |
| July 28, 2014 | The Bank's board of directors approves the merger between Woori Finance Holdings and Woori Bank (the Merger) |
| September 30, 2014 | The KDIC announced the sale of the controlling stake (30%) in Woori Bank |
| October 10, 2014 | The first Korean bank to issue Yuan-denominated bonds |
| November 1, 2014 | Woori Finance Holdings merged with and into the Bank |
| November 10, 2014 | Opened office in Vladivostok, Russia |

Table of Contents

| | |
|-------------------|---|
| December 30, 2014 | Inaugurated the 49th President of the Bank, Kwang-Goo Lee Awarded final approval to merge PT. Bank Woori Indonesia with Saudara Bank |
| February 26, 2015 | PT. Bank Woori Saudara Indonesia officially launched |
| March 31, 2015 | Commemoration of the 100 year partnership between Woori Bank and Seoul Metropolitan Government |
| May 26, 2015 | Launched mobile-only bank, WiBee Bank WiBee Bank mobile loan products released |
| August 20, 2015 | Launched Woori-Samsung Pay Service |

b. Affiliated Companies

(1) Overview of Business Group

1. **Name of business group:** Woori Bank

(2) Affiliated companies within the business group
As of September 30, 2015

| Type | Name of Company | Controlling Company | Notes |
|-------------------------|--|-------------------------------------|--------------|
| Company | Woori Bank | Korea Deposit Insurance Corporation | 1 company |
| First Tier Subsidiaries | Woori Card (equity ownership 100.0%) Woori Investment Bank (equity ownership 58.15%) Woori FIS (equity ownership 100.0%) Woori Private Equity (equity ownership 100.0%) Woori Finance Research Institute (equity ownership 100.0%) Woori Credit Information (equity ownership 100.0%) Woori Fund Services (equity ownership 100.0%) Woori America Bank (equity ownership 100.0%) Woori Bank China Limited (equity ownership 100.0%) PT. Bank Woori Saudara Indonesia (equity ownership 74.02%) ZAO Woori Bank (equity ownership 100.0% - 1 share) Woori Bank Brasil (equity ownership 100.0% - 1 share) Woori Global Markets Asia Ltd. (equity ownership 100.0%) Woori Finance Cambodia (equity ownership 100.0%) | Woori Bank | 16 companies |

Edgar Filing: WOORI BANK - Form 6-K

| | | | |
|-----------------------------|--|-------------------------|-------------|
| Second Tier Subsidiaries | Woori Finance Myanmar (equity ownership 100.0%) Korea BTL Infrastructure Fund (equity ownership 99.86%) Woori Private Equity Fund (equity ownership 2.94%) Woori Blackstone Korea Opportunity Private Equity Fund No.1 (equity ownership 4.95%) Woori Columbus Private Equity Fund No.1 (equity ownership 1.95%) | Woori Private Equity | 3 companies |
|-----------------------------|--|-------------------------|-------------|

* Listed Companies : Woori Bank, Woori Investment Bank and PT. Bank Woori Saudara Indonesia

Table of Contents**2. Capital Structure (Changes in Capital)**

As of September 30, 2015

(units: Won, shares)

| Date | Category | Type | Quantity | Stock Decrease/Increase | | Note |
|-----------|-------------------------------------|-----------|-------------|-------------------------|-------------|--|
| | | | | Par Value | Issue price | |
| 4.1.2013 | Capital reduction with compensation | Common | 153,797,130 | 5,000 | 5,000 | Capital reduction due to spin off of credit card business |
| 4.1.2013 | Capital reduction with compensation | Preferred | 15,469,070 | 5,000 | 10,000 | Capital reduction due to spin off of credit card business |
| 6.5.2013 | Exercise of conversion rights | Common | 54,530,930 | 5,000 | 10,000 | Reduction of preferred shares due to exercise of rights to convert convertible preferred shares |
| 6.5.2013 | Exercise of conversion rights | Preferred | 54,530,930 | 5,000 | 10,000 | Increase in common shares due to exercise of rights to convert convertible preferred shares |
| 11.3.2014 | | Common | 596,690,380 | 5,000 | 5,000 | Capital reduction due to the merger with Woori Finance Holdings |
| 11.3.2014 | | Common | 676,278,371 | 5,000 | 5,000 | Increase in common shares (new issuance of shares) due to the merger with Woori Finance Holdings |

3. Total Number of Authorized Shares

As of September 30, 2015

(unit: shares)

| Items | Type | |
|---------------------------------------|---------------|---------------|
| | Common Shares | Total |
| Total number of shares authorized | 5,000,000,000 | 5,000,000,000 |
| Total number of shares issued to date | 676,278,371 | 676,278,371 |
| Number of treasury shares | 3,007,145 | 3,007,145 |
| Number of outstanding shares | 673,271,226 | 673,271,226 |

* Upon consummation of the merger with Woori Finance Holdings, 596,690,380 shares of the Bank were cancelled and 676,278,371 shares were newly issued according to the merger ratio.

* On September 30, 2015 Woori Bank terminated its trust agreement and acquired 2,913,155 treasury shares which were deposited into Woori Bank's treasury share account. On October 2, 2015, 278,371 of such acquired shares were retired. As of November 16, 2015, the total number of shares issued to date and the number of treasury shares changed to 676,00,000 and 2,728,774 shares, respectively. The number of outstanding shares remains the

same.

[Related Disclosure : Report on Form 6-K submitted by Woori Bank on September 30, 2015, entitled Decision to Terminate Trust Agreement for Acquisition of Treasury Shares]

Table of Contents**4. Voting Rights**

As of September 30, 2015

(unit: shares)

| Items | | Number of stock | Notes |
|---|-----------------------------------|-----------------|-------|
| Total number of shares issued | Common Shares Preferred Shares | 676,278,371 | |
| Number of shares without voting rights | Common Shares Preferred Shares | 3,007,145 | |
| Number of shares for which voting rights are excluded pursuant to the articles of incorporation | | | |
| Number of shares for which voting rights are limited by law | | | |
| Number of shares for which voting rights have been restored | | | |
| Number of shares for which voting rights may be exercised | Common Shares Preferred Shares | 673,271,226 | |

5. Dividend Information

| Items | | 3Q 2015 | 2014 | 2013 |
|---|-----------------------------------|---------|-----------|-----------|
| Par value per share (Won) | | 5,000 | 5,000 | 5,000 |
| Net profit (Millions of Won) | | 840,150 | 1,213,980 | (537,688) |
| Earnings per share (Won) | | 1,048 | 1,621 | (704) |
| Total cash dividends (Millions of Won) | | 168,318 | 336,636 | |
| Total stock dividends (Millions of Won) | | | | |
| Cash dividend payout ratio (%) | | 20.0 | 27.7 | |
| Cash dividend yield (%) | Common Shares Preferred Shares | 2.5 | 4.6 | |
| Stock dividend yield (%) | Common Shares Preferred Shares | | | |
| Cash dividend per share (Won) | Common Shares Preferred Shares | 250 | 500 | |
| Stock dividend per share (Won) | Common Shares Preferred Shares | | | |

* Based on K-IFRS consolidated financial statements

* 3Q2015 total cash dividends amount is the amount of interim dividends

* 2013 figures were revised to conform to the consolidated financial statements of Woori Finance Holdings (to reflect the accounting effect of the merger of Woori Finance Holdings with and into Woori Bank in 2014).

Table of Contents**II. Business Overview****1. Results of Operations**

As of September 30, 2015

(unit: in 100 millions of Won)

| Type | 3Q 2015 | 3Q 2014 | 2014 | 2013 |
|---|---------|---------|--------|---------|
| Operating income | 9,686 | 9,663 | 8,977 | 2,396 |
| Non-operating income | 2,893 | 1,637 | 1,871 | 1,753 |
| Non-operating expenses | 1,680 | 1,588 | 2,505 | 1,272 |
| Ordinary profits | 10,899 | 9,712 | 8,344 | 2,877 |
| Income from continuing operations before income tax | 10,899 | 9,712 | 8,344 | 2,877 |
| Income tax expense from continuing operations | 2,360 | 2,731 | 2,882 | 351 |
| Income from discontinued operations | 0 | 6,618 | 6,618 | (9,660) |
| Net income | 8,539 | 13,599 | 12,080 | (7,134) |

* Based on K-IFRS consolidated financial statements

* 1H 2014 and 2013 figures were revised to conform to the consolidated financial statements of Woori Finance Holdings (to reflect the accounting effect of the merger of Woori Finance Holdings with and into Woori Bank in 2014).

2. Business Performance by Operation**a. Deposit Services**

As of September 30, 2015

(unit: in millions of Won)

| Type | 3Q 2015 | 2014 | 2013 |
|---|-------------|-------------|-------------|
| Deposits received in local currency | | | |
| Demand deposits | 9,282,368 | 10,090,773 | 11,690,841 |
| Money trusts | 1,281,845 | 1,281,539 | 1,236,844 |
| Fixed deposits | 172,538,628 | 161,697,250 | 146,131,999 |
| Mutual funds | 42,149 | 46,072 | 53,189 |
| CDs | 1,980,522 | 740,090 | 3,297,551 |
| Other deposits received | 907,924 | 762,896 | 690,908 |
| Deposits received in foreign currencies | 18,583,946 | 13,902,989 | 12,264,621 |
| Present value discount | (15,630) | (5,143) | (42,309) |
| Total | 204,601,751 | 188,516,465 | 175,323,644 |

- * Based on K- IFRS consolidated financial statements
- * 2013 figures were revised to conform to the consolidated financial statements of Woori Finance Holdings (to reflect the accounting effect of the merger of Woori Finance Holdings with and into Woori Bank in 2014).

Table of Contents**b. Loan Services**

(a) Balances of Loans by Type

As of September 30, 2015

(unit: in millions of Won)

| Type | 3Q 2015 | 2014 | 2013 |
|-----------------------------|-------------|-------------|-------------|
| Loans in local currency | 183,179,873 | 167,261,591 | 156,027,839 |
| Loans in foreign currencies | 19,387,447 | 16,993,065 | 14,955,260 |
| Guarantee payments | 61,044 | 52,619 | 54,645 |
| Total | 202,628,365 | 184,307,275 | 171,037,744 |

* Based on K- IFRS consolidated financial statements

* 2013 figures were revised to conform to the consolidated financial statements of Woori Finance Holdings (to reflect the accounting effect of the merger of Woori Finance Holdings with and into Woori Bank in 2014).

(b) Loans by Purpose of Funds

As of September 30, 2015

(unit: in millions of Won)

| Type | | 3Q 2015 | 2014 | 2013 |
|------------------------|-----------------------|-------------|-------------|-------------|
| Corporate loans | Working capital loans | 52,221,154 | 48,919,570 | 50,451,576 |
| | Facilities loans | 32,482,298 | 28,475,804 | 25,435,589 |
| Household loans | | 50,868,156 | 50,392,130 | 50,803,009 |
| Public and other loans | Working capital loans | 2,350,699 | 3,894,210 | 3,896,531 |
| | Facilities loans | 1,791,448 | 1,767,074 | 1,809,958 |
| Mortgage loans | | 42,504,538 | 32,652,798 | 22,341,149 |
| Inter-bank loans | | 875,280 | 1,080,971 | 1,227,289 |
| Other loans | | 86,300 | 79,032 | 62,738 |
| Total | | 183,179,873 | 167,261,591 | 156,027,839 |

* Balance of loans in local currency based on K- IFRS consolidated financial statements

* 2013 figures were revised to conform to the consolidated financial statements of Woori Finance Holdings (to reflect the accounting effect of the merger of Woori Finance Holdings with and into Woori Bank in 2014).

Table of Contents

(c) Loan-to-deposit ratio

(unit: in 100 millions of Won, %)

| Type | 3Q 2015 | 2014 | 2013 |
|---|-----------|-----------|-----------|
| Loans in local currency | 1,808,384 | 1,684,250 | 1,562,184 |
| Deposits received in local currency (excluding CDs) | 1,805,230 | 1,728,557 | 1,574,741 |
| Ratio | 98.33 | 97.13 | 99.20 |

- * Loan-to-deposit ratio 2013= Average monthly balance of loans in local currency / Average monthly balance of deposits received in local currency (excluding CDs).
- * Loan-to-deposit ratio 2014 & 2015 = (Average balance of loans in local currency - Average balance of policy loans) / (Average balance of deposits received in local currency (excluding CDs) + Covered bonds issued with over 5 year maturities)

c. Guarantees

As of September 30, 2015

(unit: in millions of Won)

| Type | 3Q 2015 | 2014 | 2013 |
|--|------------|------------|------------|
| Confirmed guarantees | 9,761,364 | 9,274,450 | 9,806,803 |
| Unconfirmed guarantees | 7,679,783 | 6,539,629 | 7,546,192 |
| Commercial paper purchase commitments and others | 1,703,853 | 2,213,840 | 5,447,858 |
| Total | 19,145,000 | 18,027,919 | 22,800,853 |

- * Based on K- IFRS consolidated financial statements
- * 2013 figures were revised to conform to the consolidated financial statements of Woori Finance Holdings (to reflect the accounting effect of the merger of Woori Finance Holdings with and into Woori Bank in 2014).

d. Securities Investment

As of September 30, 2015

(unit: in millions of Won)

| Type | 3Q 2015 | 2014 | 2013 |
|---|------------|------------|------------|
| Securities at fair value through profit or loss | 2,445,728 | 2,428,897 | 2,612,467 |
| Available-for-sale financial assets | 18,303,702 | 18,810,845 | 17,085,448 |
| Held-to-maturity financial assets | 14,004,706 | 13,044,448 | 12,038,820 |
| Investments in associates | 664,468 | 648,436 | 617,570 |

| | | | |
|-------|------------|------------|------------|
| Total | 35,418,604 | 34,932,626 | 32,354,305 |
|-------|------------|------------|------------|

- * Based on K- IFRS consolidated financial statements
- * 2013 figures were revised to conform to the consolidated financial statements of Woori Finance Holdings (to reflect the accounting effect of the merger of Woori Finance Holdings with and into Woori Bank in 2014).

Table of Contents**e. Trust Business**

As of September 30, 2015

(unit: in millions of Won)

| Type | 3Q 2015 | | 2014 | | 2013 | |
|----------------|-------------|------------|-------------|------------|-------------|------------|
| | Trust Funds | Trust Fees | Trust Funds | Trust Fees | Trust Funds | Trust Fees |
| Money trust | 24,148,478 | 23,200 | 19,551,616 | 40,748 | 17,155,494 | 35,401 |
| Property trust | 9,058,731 | 347 | 10,355,167 | 1,066 | 9,853,775 | 790 |
| Total | 33,207,209 | 23,547 | 29,906,783 | 41,814 | 27,009,269 | 36,191 |

* Trust funds indicate average balances.

3. Funding Sources and Use of Funds**a. Sources of Funds**

[Bank Accounts]

(Unit: in millions of Won, %)

| Classification | Funding Source | 3Q 2015 | | | 2014 | | | 2013 | | |
|----------------------|---|-----------------|---------------|------------|-----------------|---------------|------------|-----------------|---------------|------------|
| | | Average Balance | Interest Rate | Proportion | Average Balance | Interest Rate | Proportion | Average Balance | Interest Rate | Proportion |
| Local currency funds | Deposits received in local currency | 167,744,242 | 1.76 | 64.69 | 157,994,039 | 2.22 | 66.89 | 146,162,283 | 2.51 | 65.13 |
| | Certificates of deposit | 1,707,422 | 1.97 | 0.66 | 1,983,619 | 2.71 | 0.84 | 2,316,413 | 2.80 | 1.03 |
| | Borrowings in local currency | 6,597,075 | 1.83 | 2.54 | 5,675,238 | 2.31 | 2.40 | 4,696,737 | 2.28 | 2.09 |
| | Call money in local currency | 1,299,871 | 1.68 | 0.50 | 984,378 | 2.28 | 0.42 | 1,207,035 | 2.56 | 0.54 |
| | Others | 19,217,362 | 3.03 | 7.41 | 15,925,666 | 3.69 | 6.74 | 15,394,073 | 4.20 | 6.86 |
| | Subtotal | 196,565,972 | 1.89 | 75.81 | 182,562,940 | 2.36 | 77.29 | 169,776,541 | 2.66 | 75.65 |
| | Deposits received in foreign currencies | 10,800,759 | 0.45 | 4.17 | 7,973,812 | 0.44 | 3.38 | 7,280,806 | 0.49 | 3.24 |

Edgar Filing: WOORI BANK - Form 6-K

| | | | | | | | | | | |
|-------|--|-------------|------|--------|-------------|------|--------|-------------|------|--------|
| | Borrowings in foreign currencies | 9,070,348 | 0.50 | 3.50 | 6,357,072 | 0.50 | 2.69 | 7,477,963 | 0.66 | 3.33 |
| | Call money in foreign currencies | 1,140,153 | 0.51 | 0.44 | 1,242,371 | 0.54 | 0.53 | 449,726 | 0.77 | 0.20 |
| | Debentures in foreign currencies | 5,023,455 | 2.72 | 1.94 | 5,559,305 | 3.51 | 2.35 | 5,252,757 | 4.01 | 2.34 |
| | Others | 667,021 | 0.72 | 0.26 | 918,010 | 1.03 | 0.39 | 1,231,130 | 1.47 | 0.55 |
| | Subtotal | 26,701,737 | 0.90 | 10.30 | 22,050,569 | 1.26 | 9.34 | 21,692,382 | 1.46 | 9.67 |
| | Total capital | 18,302,243 | | 7.06 | 18,225,902 | | 7.72 | 18,391,558 | | 8.20 |
| Other | Provisions | 660,742 | | 0.25 | 594,945 | | 0.25 | 654,036 | | 0.29 |
| | Others | 17,058,168 | | 6.58 | 12,779,094 | | 5.41 | 13,908,781 | | 6.20 |
| | Subtotal | 36,021,153 | | 13.89 | 31,599,941 | | 13.38 | 32,954,375 | | 14.68 |
| Total | | 259,288,862 | 1.52 | 100.00 | 236,213,449 | 1.94 | 100.00 | 224,423,298 | 2.15 | 100.00 |

* Based on K-IFRS separate financial statements

Table of Contents

[Trust Accounts]

(Unit: in millions of Won, %)

| Type | Funding Source | 3Q 2015 | | | 2014 | | | 2013 | | |
|----------|------------------|-----------------|---------------|--------|-----------------|---------------|--------|-----------------|---------------|--------|
| | | Average Balance | Interest Rate | Share | Average Balance | Interest Rate | Share | Average Balance | Interest Rate | Share |
| Cost | Money trusts | 24,148,478 | 1.96 | 72.48 | 19,551,616 | 2.50 | 65.18 | 17,155,494 | 2.83 | 63.35 |
| | Borrowings | | | | | | | | | |
| | Subtotal | 24,148,478 | 1.96 | 72.48 | 19,551,616 | 2.50 | 65.18 | 17,155,494 | 2.83 | 63.35 |
| Non-cost | Property trusts | 9,058,731 | | 27.19 | 10,355,167 | | 34.52 | 9,853,775 | | 36.38 |
| | Special reserves | 37,989 | | 0.11 | 37,195 | | 0.12 | 37,167 | | 0.14 |
| | Other | 70,923 | | 0.21 | 50,659 | | 0.17 | 35,487 | | 0.13 |
| | Subtotal | 9,167,643 | | 27.52 | 10,443,021 | | 34.82 | 9,926,429 | | 36.65 |
| Total | | 33,316,121 | | 100.00 | 29,994,637 | | 100.00 | 27,081,923 | | 100.00 |

b. Fund Management Performance

[Bank Accounts]

(Unit: in millions of Won, %)

| Type | Managed Item | 3Q 2015 | | | 2014 | | | 2013 | | |
|-------------------------|---|-----------------|---------------|-------|-----------------|---------------|-------|-----------------|---------------|-------|
| | | Average Balance | Interest Rate | Share | Average Balance | Interest Rate | Share | Average Balance | Interest Rate | Share |
| Funds in local currency | Deposits in local currency | 2,959,613 | 1.76 | 1.14 | 2,670,185 | 2.37 | 1.13 | 2,913,038 | 2.59 | 1.30 |
| | Marketable securities in local currency | 32,974,932 | 2.87 | 12.72 | 31,496,840 | 3.40 | 13.33 | 30,285,861 | 3.17 | 13.50 |
| | Loans in local currency | 173,880,872 | 3.49 | 67.06 | 161,296,709 | 4.18 | 68.28 | 149,019,789 | 4.62 | 66.40 |
| | Guarantee payments | 60,012 | 1.72 | 0.02 | 69,099 | 4.27 | 0.03 | 140,958 | 3.06 | 0.06 |
| | Call loans in local currency | 1,891,452 | 1.69 | 0.73 | 2,186,891 | 2.32 | 0.93 | 2,037,985 | 2.62 | 0.91 |
| | | | 290,108 | 5.92 | 0.11 | 470,988 | 4.12 | 0.20 | 595,478 | 8.00 |

| | | | | | | | | | | |
|-----------------------------|--|-------------|------|--------|-------------|------|--------|-------------|-------|--------|
| | Private placed ponds | | | | | | | | | |
| | Credit card receivables | | | 0.00 | 6 | | 0.00 | 1,024,468 | 21.67 | 0.46 |
| | Other | 4,458,896 | 2.64 | 1.72 | 3,967,556 | 3.50 | 1.68 | 3,992,330 | 3.86 | 1.78 |
| | Bad debt expense in local currency (-) | (2,499,126) | | (0.96) | (3,073,009) | | (1.30) | (3,202,673) | | (1.43) |
| | Subtotal | 214,016,759 | 3.38 | 82.54 | 199,085,264 | 4.06 | 84.28 | 186,807,234 | 4.50 | 83.24 |
| | Deposits in foreign currencies | 2,535,564 | 0.29 | 0.98 | 2,044,084 | 0.47 | 0.87 | 1,452,047 | 0.33 | 0.65 |
| | Marketable securities in foreign currencies | 1,336,049 | 0.83 | 0.52 | 1,073,932 | 0.85 | 0.45 | 972,378 | 2.85 | 0.43 |
| | Loans in foreign currencies | 14,286,422 | 1.61 | 5.51 | 12,364,024 | 1.71 | 5.23 | 12,393,208 | 2.13 | 5.52 |
| Funds in foreign currencies | Call loans in foreign currencies | 1,764,279 | 0.62 | 0.68 | 1,347,232 | 0.94 | 0.57 | 1,688,820 | 0.76 | 0.75 |
| | Bills bought | 6,841,138 | 1.39 | 2.64 | 5,425,038 | 1.40 | 2.30 | 5,054,080 | 1.66 | 2.25 |
| | Other | 21,638 | 5.89 | 0.01 | 19,509 | 6.36 | 0.01 | 39,732 | 7.55 | 0.02 |
| | Bad debt expense in foreign currencies (-) | (189,581) | | (0.07) | (239,896) | | (0.10) | (300,758) | | (0.13) |
| | Subtotal | 26,595,508 | 1.34 | 10.26 | 22,033,923 | 1.46 | 9.33 | 21,299,507 | 1.86 | 9.49 |
| | Cash | 1,117,162 | | 0.43 | 1,076,521 | | 0.46 | 993,256 | | 0.44 |
| | Property and equipment for business purposes | 2,326,245 | | 0.90 | 2,358,135 | | 1.00 | 2,367,010 | | 1.06 |
| | Other | 15,233,187 | | 5.87 | 11,659,606 | | 4.94 | 12,956,291 | | 5.77 |
| | Subtotal | 18,676,594 | | 7.20 | 15,094,262 | | 6.39 | 16,316,557 | | 7.27 |
| Total | | 259,288,862 | 2.93 | 100.00 | 236,213,449 | 3.56 | 100.00 | 224,423,298 | 3.92 | 100.00 |

* Based on K-IFRS separate financial statements

Table of Contents

[Trust Accounts]

(Unit: in millions of Won, %)

| Type | Managed Item | 3Q 2015 | | | 2014 | | | 2013 | | |
|------------|-------------------------------|-----------------|---------------|--------|-----------------|---------------|--------|-----------------|---------------|--------|
| | | Average Balance | Interest Rate | Share | Average Balance | Interest Rate | Share | Average Balance | Interest Rate | Share |
| | Loans | 18,916 | 3.56 | 0.06 | 24,201 | 3.61 | 0.08 | 43,964 | 6.77 | 0.16 |
| | Securities | 3,427,425 | (1.63) | 10.29 | 3,189,405 | 3.34 | 10.63 | 2,813,363 | 2.11 | 10.39 |
| | Other | 21,415,141 | 2.07 | 64.28 | 17,055,060 | 3.61 | 56.86 | 14,799,716 | 3.17 | 54.64 |
| Profit | Reserves for bond ratings (-) | (75) | | 0.00 | (101) | 0.00 | (0.00) | (122) | | (0.00) |
| | Present value discount (-) | (442) | | 0.00 | (663) | 0.00 | (0.00) | (959) | | (0.00) |
| | Subtotal | 24,860,965 | 1.56 | 74.62 | 20,267,903 | 3.57 | 67.57 | 17,655,962 | 3.01 | 65.19 |
| Non-profit | Subtotal | 8,455,156 | | 25.38 | 9,726,735 | | 32.43 | 9,425,961 | | 34.81 |
| Total | | 33,316,121 | | 100.00 | 29,994,637 | | 100.00 | 27,081,923 | | 100.00 |

4. Other Information Necessary for Making Investment Decisions**a. Selected Ratios****BIS Capital Adequacy Ratios**

(unit: in 100 millions of Won)

| Type | 3Q 2015 | 2014 | 2013 |
|------------------------------|-----------|-----------|-----------|
| Equity capital (A) | 212,470 | 208,577 | 261,388 |
| Risk weighted assets (B) | 1,588,504 | 1,463,230 | 2,009,778 |
| Capital adequacy ratio (A/B) | 13.38 | 14.25 | 13.01 |

* Based on Basel III standards

* Based on K-IFRS consolidated financial statements

* 2013 figures were revised to conform to the consolidated financial statements of Woori Finance Holdings (to reflect the accounting effect of the merger of Woori Finance Holdings with and into Woori Bank in 2014).

Liquidity Ratios

(unit: %)

| Type | 3Q 2015 | 2014 | 2013 |
|---|---------------|--------|--------|
| Liquidity coverage ratio/local currency liquidity ratio (**) | 96.88 | 123.10 | 120.75 |
| Foreign currency liquidity ratio Before application of weight of securitization | 129.58 | 130.29 | 133.55 |
| liquidity ratio After application of weight of securitization | 119.96 | 121.29 | 125.86 |
| Ratio of business purpose premises and equipment | 14.19 | 14.57 | 14.73 |

* Based on K-IFRS separate financial statements

** 3Q 2015: Liquidity coverage ratio based on K-IFRS consolidated financial statements, 2013 and 2014 : Local currency liquidity ratio based on K-IFRS separate financial statements

Table of Contents**b. Asset Quality**

(unit: in 100 millions of Won)

| Type | | 3Q 2015 | 2014 | 2013 |
|-----------------------------------|---|-----------------|-----------------|-----------------|
| Total loans | Total | 2,117,666 | 1,919,086 | 1,791,750 |
| | Corporate | 1,228,833 | 1,124,815 | 1,083,582 |
| | Household | 888,833 | 794,271 | 708,168 |
| Sub-standard and below loans | Total | 34,985 1.65% | 40,216 2.10% | 53,592 2.99% |
| | Corporate | 31,444 2.56% | 35,482 3.15% | 49,054 4.53% |
| Sub-standard and below loan ratio | Household | 3,541 0.40% | 4,734 0.60% | 4,538 0.64% |
| | Based on total loans | 0.83% | 0.88% | 1.14% |
| Delinquency ratio | (after seasonal adjustment) | (0.80%) | (1.02%) | (1.41%) |
| | Based on corporate loans(after seasonal adjustment) | 1.16% | 1.23% | 1.50% |
| | Based on household loans(after seasonal adjustment) | (1.31%) | (1.48%) | (1.97%) |
| | Based on household loans(after seasonal adjustment) | 0.45% | 0.65% | 0.90% |
| | | (0.45%) | (0.76%) | (1.10%) |

* Based on K-IFRS separate financial statements

* Credit card receivables were transferred to Woori Card due to the spin off of the credit card business segment (spin off date: April 1, 2013).

c. Recent Developments

On November 1, 2014, the Bank merged with its holding company, Woori Finance Holdings, according to the resolution of the board of directors on July 28, 2014, to maximize the possibility of a successful privatization. New shares of the Bank, the surviving entity, were allotted and delivered to the shareholders of Woori Finance Holdings based on a 1:1.00000000 ratio.

Upon the consummation of the merger, 596,690,380 shares of the Bank were cancelled and 676,278,371 new shares were issued.

Table of Contents

The major terms of the Merger are as follows:

| Item | Details | |
|-----------------------------|--|-------------------|
| Method of Merger | Merger of parent company with and into wholly-owned subsidiary | |
| Merging entities | Woori Bank (surviving entity) | |
| | Woori Finance Holdings (non-surviving entity) | |
| New shares issued in Merger | 676,278,371 common shares | |
| | Date of the Merger | November 1, 2014 |
| Schedule of the Merger | Date of registration of Merger | November 3, 2014 |
| | Delivery of share certificates | November 18, 2014 |
| | Date of new listing of shares | November 19, 2014 |

Table of Contents**III. Financial Information****1. Condensed Financial Statements (Consolidated)
Summary Consolidated Statement of Financial Position**

(The Bank and its Consolidated Subsidiaries)

(unit: in millions of Won)

| Classification | 3Q 2015 | 2014 | 2013 |
|---|--------------------|--------------------|--------------------|
| ASSETS | | | |
| Cash and cash equivalents | 7,207,639 | 5,962,861 | 5,477,649 |
| Financial assets at fair value through profit or loss | 5,718,541 | 4,554,180 | 4,806,197 |
| Available-for-sale financial assets | 18,303,702 | 18,810,845 | 17,085,448 |
| Held-to-maturity financial assets | 14,004,706 | 13,044,448 | 12,038,820 |
| Loans and receivables | 247,296,307 | 223,370,135 | 211,912,373 |
| Investments in joint ventures and associates | 664,468 | 648,436 | 617,570 |
| Investment properties | 356,508 | 357,550 | 340,620 |
| Premises and equipment | 2,466,565 | 2,501,102 | 2,536,441 |
| Intangible assets and goodwill | 415,348 | 295,728 | 268,926 |
| Assets held for sale | 11,583 | 8,013 | 587 |
| Current tax assets | 32,046 | 4,845 | 143,101 |
| Deferred tax assets | 102,315 | 257,858 | 155,256 |
| Derivative assets | 316,925 | 196,061 | 131,410 |
| Other assets | 217,883 | 145,157 | 178,886 |
| Disposal group held for sale | | | 34,684,805 |
| Disposal group held for distribution to owners | | | 50,312,293 |
| Total assets | 297,114,536 | 270,157,219 | 340,690,382 |
| LIABILITIES | | | |
| Financial liabilities at fair value through profit or loss | 4,413,928 | 2,675,354 | 2,507,248 |
| Deposits due to customers | 204,601,751 | 188,516,465 | 175,323,644 |
| Borrowings | 21,346,068 | 17,707,595 | 18,231,511 |
| Debentures | 23,724,349 | 24,795,904 | 21,677,674 |
| Provisions | 585,105 | 692,009 | 684,799 |
| Net defined benefit liability | 85,051 | 75,591 | 71,602 |
| Current tax liabilities | 23,293 | 298,762 | 9,980 |
| Deferred tax liabilities | 18,370 | 21,757 | 49,105 |
| Derivative liabilities | | | 1,785 |
| Other financial liabilities | 22,830,706 | 16,889,687 | 19,914,947 |
| Other liabilities | 318,347 | 390,670 | 411,278 |
| Liabilities directly associated with disposal group held for sale | | | 32,047,626 |
| Liabilities directly associated with disposal group held for distribution to owners | | | 46,882,414 |
| Total liabilities | 277,946,968 | 252,063,794 | 317,813,613 |
| EQUITY | | | |
| Owners equity: | 19,052,305 | 17,983,501 | 17,847,633 |

Edgar Filing: WOORI BANK - Form 6-K

| | | | |
|--|--------------------|--------------------|--------------------|
| Capital stock | 3,381,392 | 3,381,392 | 4,030,077 |
| Hybrid securities | 3,334,002 | 2,538,823 | 498,407 |
| Capital surplus | 294,259 | 291,066 | 176,502 |
| Other equity | (1,516,747) | (2,393,138) | (35,367) |
| Retained earnings | 13,559,399 | 14,165,358 | 13,112,690 |
| Equity directly associated with disposal group held for sale | | | 29,820 |
| Equity directly associated with disposal group held for distribution to owners | | | 35,504 |
| Non-controlling interests | 115,263 | 109,924 | 5,029,136 |
| Total equity | 19,167,568 | 18,093,425 | 22,876,769 |
| Total liabilities and equity | 297,114,536 | 270,157,219 | 340,690,382 |
| Number of Consolidated Subsidiaries | 71 | 78 | 173 |

* 2013 figures are from the FY 2013 consolidated financial statements of Woori Finance Holdings as there was no change in the merged entity on a consolidated basis.

Table of Contents**Summary Consolidated Statement of Comprehensive Income**

(The Bank and its Consolidated Subsidiaries)

(unit: in millions of Won, except per share amounts)

| Classification | 3Q 2015 | 3Q 2014 | 2014 | 2013 |
|--|------------------|------------------|------------------|------------------|
| OPERATING INCOME: | 968,573 | 966,259 | 897,708 | 239,567 |
| Net interest income | 3,517,680 | 3,326,544 | 4,493,018 | 4,492,022 |
| Net fees and commissions income | 745,151 | 689,891 | 917,015 | 926,501 |
| Dividend income | 90,973 | 86,580 | 96,812 | 87,641 |
| Gain on financial instruments at fair value through profit or loss | 151,641 | 106,819 | 189,912 | 123,900 |
| Gain on available-for-sale financial assets | (44,646) | 1,869 | (68,924) | (85,242) |
| Impairment losses due to credit loss | (925,691) | (637,327) | (1,096,940) | (2,277,260) |
| General and administrative expenses | (2,285,654) | (2,157,065) | (2,958,919) | (2,902,172) |
| Other net operating income (expenses) | (280,881) | (451,052) | (674,266) | (125,823) |
| Non-operating income | 121,304 | 4,983 | (63,313) | 48,100 |
| Net income before income tax expense from continuing operations | 1,089,877 | 971,242 | 834,395 | 287,667 |
| Income tax expense from continuing operations | 235,983 | 273,108 | 288,195 | 35,096 |
| Net income from continuing operations | 853,894 | 698,134 | 546,200 | 252,571 |
| Net income from discontinued operations | | 661,768 | 661,769 | (966,006) |
| Net income | 853,894 | 1,359,902 | 1,207,969 | (713,435) |
| Net income attributable to owners | 840,150 | 1,376,987 | 1,213,980 | (537,688) |
| Profit from continuing operations | 840,150 | 598,296 | 435,289 | 162,011 |
| Profit from discontinued operations | | 778,691 | 778,691 | (699,699) |
| Net income attributable to the non-controlling interests | 13,744 | (17,085) | (6,011) | (175,747) |
| Profit from continuing operations | 13,744 | 99,837 | 110,911 | 90,560 |
| Profit from discontinued operations | | (116,922) | (116,922) | (266,307) |
| Other comprehensive income (loss), net of tax | 61,500 | (149,020) | (107,597) | (110,347) |
| Items that will not be reclassified to profit or loss | (52,029) | (45,522) | (51,650) | 9,217 |
| Items that may be reclassified to profit or loss | 113,529 | (103,498) | (55,947) | (119,564) |
| Total comprehensive income | 915,394 | 1,210,882 | 1,100,372 | (823,782) |
| Comprehensive income attributable to the owners | 909,901 | 1,312,506 | 1,192,191 | (623,695) |
| Comprehensive income attributable to non-controlling interests | 5,493 | (101,624) | (91,819) | (200,087) |
| NET INCOME PER SHARE: | | | | |
| Continuing and discontinued operations | | | | |
| Basic earnings per common share | 1,048 | 1,848 | 1,621 | (704) |
| Diluted earnings per common share | 1,048 | 1,848 | 1,621 | (704) |
| Continuing operations | | | | |
| Basic earnings per common share | 1,048 | 786 | 536 | 165 |
| Diluted earnings per common share | 1,048 | 786 | 536 | 165 |

*

Edgar Filing: WOORI BANK - Form 6-K

3Q 2014 and 2013 figures are from the 3Q 2014 and FY 2013 consolidated financial statements of Woori Finance Holdings as there was no change in the merged entity on a consolidated basis.

Table of Contents**2. Condensed Financial Statements (Separate)
Summary Statement of Financial Position**

(The Bank)

(unit: in millions of Won)

| Classification | 3Q 2015 | 2014 | 2013 |
|--|--------------------|--------------------|--------------------|
| ASSETS | | | |
| Cash and cash equivalents | 6,047,114 | 4,668,916 | 4,694,201 |
| Financial assets at fair value through profit or loss | 4,239,680 | 3,097,309 | 3,353,936 |
| Available-for-sale financial assets | 16,948,935 | 17,791,224 | 16,499,175 |
| Held-to-maturity financial assets | 13,883,201 | 12,989,894 | 12,016,870 |
| Loans and receivables | 232,703,929 | 210,640,380 | 201,836,689 |
| Investments in subsidiaries and associates | 3,708,785 | 3,619,036 | 2,109,453 |
| Investment properties | 349,864 | 350,785 | 333,693 |
| Premises and equipment | 2,337,983 | 2,348,450 | 2,353,831 |
| Intangible assets | 188,351 | 43,186 | 69,994 |
| Assets held for sale | 11,583 | 6,837 | 587 |
| Current tax assets | 25,096 | 1,058 | 134,691 |
| Deferred tax assets | 62,297 | 193,453 | |
| Derivative assets | 316,925 | 196,061 | 131,410 |
| Other assets | 188,877 | 124,712 | 151,636 |
| Total assets | 281,012,620 | 256,071,301 | 243,686,166 |
| LIABILITIES | | | |
| Financial liabilities at fair value through profit or loss | 4,404,115 | 2,670,358 | 2,630,421 |
| Deposits due to customers | 196,770,154 | 181,288,444 | 169,870,194 |
| Borrowings | 19,847,789 | 16,139,529 | 16,711,669 |
| Debentures | 19,355,932 | 20,998,041 | 16,035,967 |
| Provisions | 557,445 | 667,286 | 641,459 |
| Net defined benefit liability | 35,665 | 43,381 | 36,577 |
| Current tax liabilities | | 261,228 | 8,552 |
| Deferred tax liabilities | | | 35,108 |
| Derivative liabilities | | | 1,785 |
| Other financial liabilities | 21,100,353 | 15,857,059 | 19,162,494 |
| Other liabilities | 176,886 | 289,570 | 297,895 |
| Total liabilities | 262,248,339 | 238,214,896 | 225,432,121 |
| EQUITY | | | |
| Capital stock | 3,381,392 | 3,381,392 | 2,983,452 |
| Hybrid securities | 3,334,002 | 2,538,823 | 2,380,797 |
| Capital surplus | 269,533 | 269,533 | 732,538 |
| Other equity | 147,524 | (695,522) | 143,825 |
| Retained earnings | 11,631,830 | 12,362,179 | 12,013,433 |
| Total equity | 18,764,281 | 17,856,405 | 18,254,045 |
| Total liabilities and equity | 281,012,620 | 256,071,301 | 243,686,166 |

Table of Contents**Summary Statement of Comprehensive Income**

(The Bank)

(unit: in millions of Won, except per share amounts)

| Classification | 3Q 2015 | 3Q 2014 | 2014 | 2013 |
|--|----------------|----------------|-------------|-------------|
| OPERATING INCOME: | 744,170 | 957,971 | 870,894 | 344,923 |
| Net interest income | 3,003,024 | 3,060,134 | 4,090,778 | 4,190,476 |
| Net fees and commissions income | 648,242 | 600,142 | 795,292 | 789,881 |
| Dividend income | 127,581 | 128,045 | 183,452 | 83,202 |
| Gain on financial instruments at fair value through profit or loss | 132,945 | 86,633 | 169,537 | 148,476 |
| Gain on available-for-sale financial assets | (45,555) | (16,723) | (92,379) | (61,525) |
| Impairment losses due to credit loss | (792,515) | (513,078) | (928,492) | (2,084,365) |
| General and administrative expenses | (2,065,927) | (1,923,619) | (2,655,157) | (2,551,622) |
| Other net non operating income (expenses) | (263,625) | (463,563) | (692,137) | (169,600) |
| Non-operating income | 142,439 | 27,866 | (27,915) | 93,627 |
| Net income before income tax expense | 886,609 | 985,837 | 842,979 | 438,550 |
| Income tax expense | 170,849 | 239,121 | 196,681 | 73,693 |
| Net income from continuing operations | 715,760 | 746,716 | 646,298 | 364,857 |
| Net income from discontinued operations | | | | 29,476 |
| Net income | 715,760 | 746,716 | 646,298 | 394,333 |
| Other comprehensive income (loss), net of tax | 36,406 | (2,501) | 4,887 | 11,575 |
| Items that will not be reclassified to profit or loss | (50,681) | (51,568) | (58,468) | 6,671 |
| Items that may be reclassified to profit or loss | 87,087 | 49,067 | 63,355 | 4,904 |
| Total comprehensive income | 752,166 | 744,215 | 651,185 | 405,908 |
| NET INCOME PER SHARE: | | | | |
| Continuing and discontinued operations | | | | |
| Basic earnings per common share | 864 | 1,087 | 842 | 423 |
| Diluted earnings per common share | 864 | 1,087 | 842 | 405 |
| Continuing operations | | | | |
| Basic earnings per common share | 864 | 1,087 | 842 | 374 |
| Diluted earnings per common share | 864 | 1,087 | 842 | 358 |

Table of Contents**IV. Independent Auditor's Opinion****1. Independent Auditor's Opinion**

| | 3Q 2015 | 2014 | 2013 |
|-------------------|--------------------|---------------------|---------------------|
| Auditor | Deloitte Anjin LLC | Deloitte Anjin LLC | Deloitte Anjin LLC |
| Auditor's Opinion | (1) | Unqualified Opinion | Unqualified Opinion |

(1) In its review report attached to this report, Deloitte Anjin LLC has stated that nothing had come to their attention that caused them to believe that the accompanying consolidated and separate interim financial statements of the Bank are not presented fairly in all material respects, in accordance with Korean IFRS.

2. Compensation to the Independent Auditor for the Past Three Years**a. Audit Services**

(units: in millions of Won, hours)

| Term | Auditor | Description | Fee | Total Time |
|-------------|--------------------|---|-------------------|-------------------|
| 3Q 2015 | Deloitte Anjin LLC | Closing audit | | |
| | | Interim audit (including internal accounting management system) | KRW 1,516 million | 3,785 hours |
| | | 3Q review | | 3,836 hours |
| | | 1H review | | 3,778 hours |
| | | 1Q review | | 7,681 hours |
| 2014 | Deloitte Anjin LLC | Closing audit | | |
| | | Interim audit (including internal accounting management system) | KRW 1,280 million | 4,160 hours |
| | | 3Q review | | 3,450 hours |
| | | 1H review | | 3,256 hours |
| | | 1Q review | | 3,143 hours |
| 2013 | Deloitte Anjin LLC | Closing audit | | 6,446 hours |
| | | Interim audit (including internal accounting management system) | KRW 1,280 million | 4,087 hours |
| | | 3Q review | | 3,397 hours |
| | | 1H review | | 3,066 hours |
| | | 1Q review | | 3,066 hours |

b. Non-Audit Services

| Term | Date of Execution of Agreement | Description of Service | Service Term | Fees |
|-------------|---------------------------------------|---|------------------------------|-----------------|
| 3Q 2015 | 5.14.2014 | Review of Japanese F/S related to Samurai bonds | 5.2015 and 9.2015 | KRW 74 million |
| | 5.14.2014 | Issuance of GMTN-related comfort letter | 5.2015 | USD 110,000 |
| | 4.03.2015 | Tax adjustment | Each quarter and end of term | KRW 110 million |
| | 1.05.2015 | Issuance of GMTN-related comfort letter | 1.2015 | USD 60,000 |
| 2014 | 9.30.2014 | Review of Japanese F/S related to Samurai bonds | 9.2014 | KRW 28 million |
| | 4.30.2014 | Tax adjustment | Each quarter and end of term | KRW 105 million |
| | 4.17.2014 | Issuance of GMTN-related comfort letter | 4~5.2014 | USD 110,000 |
| 2013 | 8.30.2013 | GMTN update and issuance | 9.2013 | KRW 146 million |
| | 8.30.2013 | Samurai bond update | 9.2013 | KRW 28 million |
| | 3.31.2013 | Tax adjustment | Each quarter and end of term | KRW 110 million |
| | 1.30.2013 | Samurai bond-related comfort letter | 1.2013 | KRW 128 million |

Table of Contents**V. Corporate Governance and Affiliated Companies****1. About the Board of Directors**

a. Composition of the Board of Directors

The board of directors consists of standing directors, outside directors and non-standing directors.

b. Committees under the Board of Directors

We currently have the following management committees serving under the board of directors:

- (a) Board of Directors Management Committee
- (b) Risk Management Committee
- (c) Compensation Committee
- (d) Committee for Recommending Audit Committee Member Candidates
- (e) Committee for Recommending Outside Director Candidates
- (f) Audit Committee

As of September 30, 2015

| Name of Committee | Composition | Names of Members |
|---|---------------------------|-----------------------------------|
| Board of directors management committee | One standing director, | Kwang-Goo Lee (standing director) |
| | Six outside directors | Il-Hwa Hong (outside director) |
| | One non-standing director | Hesuk Chun (outside director) |
| | | Han-Gi Jung (outside director) |
| | | Sang-Keun Oh (outside director) |

| | | |
|--|---------------------------|--------------------------------------|
| | | Kang-Shik Choi (outside director) |
| | | Sungsoo Koh (outside director) |
| | | Joon-Ki Kim (non-standing director) |
| Risk management committee | One standing director, | Dong-Gun Lee (standing director) |
| | Three outside directors | Han-Gi Jung (outside director) |
| | One non-standing director | Il-Hwa Hong (outside director) |
| | | Sang-Keun Oh (outside director) |
| | | Joon-Ki Kim (non-standing director)) |
| Compensation committee | Five outside directors | Il-Hwa Hong (outside director) |
| | | Hesuk Chun (outside director) |
| | | Sang-Keun Oh (outside director) |
| | | Kang-Shik Choi (outside director) |
| | | Sungsoo Koh (outside director) |
| Committee for recommending audit committee member candidates | Six outside directors | Il-Hwa Hong (outside director) |
| | | Hesuk Chun (outside director) |
| | | Han-Gi Jung (outside director) |
| | | Sang-Keun Oh (outside director) |
| | | Kang-Shik Choi (outside director) |
| | | Sungsoo Koh (outside director) |
| Committee for recommending outside director candidates | One standing director | Kwang-Goo Lee (standing director) |
| | Six outside directors | Il-Hwa Hong (outside director) |
| | One non-standing director | Hesuk Chun (outside director) |
| | | Han-Gi Jung (outside director) |
| | | Sang-Keun Oh (outside director) |
| | | Kang-Shik Choi (outside director) |
| | | Sungsoo Koh (outside director) |
| | | Joon-Ki Kim (non-standing director) |

Edgar Filing: WOORI BANK - Form 6-K

Audit Committee

Three outside directors

Kang-Shik Choi (outside director)

One standing director,

Hesuk Chun (outside director)

Sungsoo Koh (outside director)

Soo-Kyung Chung (standing
director)

Table of Contents

2. Affiliated Companies (as of September 30, 2015)

25

Table of Contents**VI. Shareholder Information****1. Share Distribution****a. Share Information of the Largest Shareholder and Specially Related Parties**

As of September 30, 2015

(units: shares, %)

| Name | Relation | Type | Shares Held | | Notes |
|-------------------------------------|-------------|--------|----------------------------|-------------------------|-------|
| | | | Beginning balance Stock | Ending balance Stock | |
| Korea Deposit Insurance Corporation | Largest S/H | Common | 345,142,556 | 51.04 | |
| | | Common | 345,142,556 | 51.04 | |
| | Total | Others | | | |

- Changes in the largest shareholder

As of September 30, 2015

(units: shares, %)

| Change of Date | Largest Shareholder | Stock Held | Share | Notes |
|------------------|-------------------------------------|-------------|--------|--|
| January 1, 2014 | Woori Finance Holdings | 596,690,380 | 100.00 | |
| November 1, 2014 | Korea Deposit Insurance Corporation | 385,285,578 | 56.79 | Merger date of Woori Finance Holdings and Woori Bank |
| December 8, 2014 | Korea Deposit Insurance Corporation | 345,142,556 | 51.04 | Sale of stake |

b. Share Ownership of More Than 5%

As of September 30, 2015

(units: shares, %)

| No. | Name | Shares | | Notes |
|-----|--------------------------------------|------------------|----------------------------|-------|
| | | No. of shares | Percentage of shareholding | |
| 1 | Korea Deposit Insurance Corporation | 345,142,556 | 51.04 | |
| | Employee Stock Ownership Association | 29,057,764 | 4.30 | |

Table of Contents**2. Stock Price and Stock Market Performance****a. Domestic Stock Market**

(units: Won, shares)

| Period | | April 2015 | May 2015 | June 2015 | July 2015 | August 2015 | September 2015 |
|----------------------------|------------------|---------------|-------------|--------------|--------------|----------------|-------------------|
| Common Stock | High | 11,200 | 11,200 | 10,400 | 9,740 | 9,580 | 9,520 |
| | Low | 9,140 | 10,300 | 9,540 | 8,920 | 8,840 | 8,920 |
| | Average | 10,164 | 10,661 | 9,997 | 9,283 | 9,268 | 9,228 |
| Monthly Trade Volume | High | 18,368,018 | 4,013,501 | 4,193,940 | 8,569,393 | 3,248,505 | 2,775,893 |
| | Low | 880,361 | 1,208,827 | 882,351 | 1,355,961 | 667,076 | 714,900 |
| | Monthly Total | 111,456,349 | 38,381,943 | 50,971,586 | 59,561,431 | 37,075,100 | 27,385,318 |

* Source: KRX KOSPI Market

* Share prices are based on closing prices.

b. Foreign Stock Market (NYSE)

(units: US Dollars, ADRs)

| Period | | April 2015 | May 2015 | June 2015 | July 2015 | August 2015 | September 2015 |
|----------------------|---------------|---------------|-------------|--------------|--------------|----------------|-------------------|
| ADR | High | 31.32 | 31.09 | 28.00 | 26.01 | 24.91 | 24.69 |
| | Low | 25.35 | 28 | 26.07 | 22.73 | 22.03 | 22.08 |
| | Average | 28.28 | 29.29 | 27.05 | 24.18 | 23.62 | 23.28 |
| Won Conversion | High | 33,794 | 33,251 | 31,206 | 29,092 | 29,003 | 29,193 |
| | Low | 27,530 | 30,755 | 28,935 | 26,419 | 26,260 | 26,222 |
| | Average | 30,784 | 31,968 | 30,085 | 27,645 | 27,851 | 27,581 |
| Monthly Trade Volume | High | 29,400 | 17,300 | 72,300 | 82,100 | 23,500 | 50,500 |
| | Low | 400 | 500 | 600 | 200 | 500 | 700 |
| | Monthly Total | 129,000 | 81,200 | 203,200 | 140,900 | 118,500 | 105,800 |

* Source: standard trading rate (daily and monthly average) (Seoul Money Brokerage, www.smbs.biz)

* One ADR represents three common shares.

* Share prices are based on closing prices.

Table of Contents**VII. Directors and Employee Information****1. Directors**

As of September 30, 2015

| Position | | Name | Common Stock Owned | Expiration of Term |
|------------------------------------|----------------|-----------------|--------------------------|--------------------|
| President | Registered | Kwang-Goo Lee | 21,251 | December 30, 2016 |
| Deputy President | Registered | Dong-Gun Lee | 10,000 | December 30, 2015 |
| Standing Member of Audit Committee | Registered | Soo-Kyung Chung | | December 30, 2016 |
| Outside Director | Registered | Il-Hwa Hong | | |
| Outside Director | Registered | Hesuk Chun | | |
| Outside Director | Registered | Han-Gi Jung | | Note 1) |
| Outside Director | Registered | Sang-Keun Oh | | |
| Outside Director | Registered | Kang-Shik Choi | | |
| Outside Director | Registered | Sungsoo Koh | | |
| Non-standing Director | Registered | Joon-Ki Kim | | |
| Executive Vice President | Non-Registered | Seung-Gyu Kim | 18,943 | October 31, 2015 |
| Executive Vice President | Non-Registered | Ki-Hyung Kwon | 14,472 | December 9, 2015 |
| Executive Vice President | Non-Registered | Ki-Myoung Nam | 8,049 | December 9, 2015 |
| Executive Vice President | Non-Registered | Won-Jai Jeong | 17,683 | June 13, 2016 |
| Executive Vice President | Non-Registered | Woo Seok Chae | 27,967 | September 3, 2016 |
| Executive Vice President | Non-Registered | Ki-Suk Park | 13,258 | December 8, 2015 |
| Executive Vice President | Non-Registered | Ok-Joung Kim | 18,049 | December 8, 2015 |
| Executive Vice President | Non-Registered | Jum-Seung Yoo | 18,943 | June 13, 2016 |
| Executive Vice President | Non-Registered | Jong-Won Kim | 13,866 | December 8, 2015 |
| Executive Vice President | Non-Registered | Tae-Seung Sohn | 12,296 | March 19, 2016 |
| Executive Vice President | Non-Registered | Dong-Bin Lee | 17,153 | March 19, 2016 |

Note 1) End of Term

- Date of the 2016 annual general meeting of shareholders : Sang-Keun Oh, Kang-Shik Choi

- Date of the 2017 annual general meeting of shareholders : Il-Hwa Hong, Hesuk Chun, Han-Gi Jung, Sungsoo Koh, Joon-Ki Kim

Note 2) On November 3, 2015, Non-standing Director Joon-Li Kim resigned for personal reasons

Note 3) The term of Seung-Gyu Kim was changed to March 31, 2016

2. Employee Status

As of September 30, 2015

(units: persons, millions of Won)

| | Staff | | | Total | Average Tenure Years | Cumulative Compensation | Average Compensation Per Person | Note |
|-------|---------|----------|--------|--------|----------------------------|----------------------------|--|------|
| | Regular | Contract | Others | | | | | |
| Total | 15,090 | 560 | | 15,650 | 16.7 | 989,068 | 63 | |

* Average years of continuous service excludes contract employees and locally hired employees overseas.

* Excludes management salaries (sales center head or higher) and overseas salaries.

Table of Contents**3. Directors Compensation**

As of September 30, 2015

(units: persons, millions of Won)

| Items | Number of Persons | Total Compensation | Average Compensation | | Note |
|-------------------------|-------------------|--------------------|----------------------|--|------|
| | | | Per Director | | |
| Registered Directors | 2 | 820 | 410 | | |
| Outside Directors | 4 | 122 | 30 | | |
| Audit Committee Members | 6 | 339 | 56 | | |

- * There is no compensation paid to the non-standing director from the KDIC, who has been excluded from the number of persons
- * Number of persons : includes the outside directors and audit committee members that resigned in 2015 (as of September 30, 2015, there are two registered directors, three outside directors and four members of the Audit Committee/auditors)
- * Total compensation : cumulative amount paid from January to September of 2015

VIII. Related Party Transactions**Extensions of Credit to Major Shareholders, Etc.**

As of September 30, 2015

(unit: millions of Won)

| Name | Item | Current Balance | Origination Date | Maturity Date |
|-------------------------------------|-------|-----------------|--------------------------|------------------------|
| Korea Deposit Insurance Corporation | Loans | 250,000 | March 5, 2015 | August 29, 2016 |
| | Loans | 500,000 | August 29, 2014 | August 29, 2016 |
| | Bonds | 560,000 | September 29, 2010, etc. | January 22, 2018, etc. |
| | Bonds | 30,000 | April 29, 2014, etc. | July 8, 2017, etc. |
| Woori Investment Bank | Loans | 25,000 | July 3, 2014 | June 30, 2016 |
| | CMA | 50,000 | September 24, 2015 | June 30, 2016 |
| Woori Card | Loans | 250,000 | March 3, 2015 | March.3, 2016 |
| Woori P&S | Loans | 13,834 | March 7, 2011 | March 8, 2021 |
| | Loans | 3,000 | June 13, 2014 | December 15, 2015 |

Table of Contents

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Woori Bank
(Registrant)

Date: November 16, 2015

By: /s/ Seung-Gyu Kim
(Signature)
Name: Seung-Gyu Kim
Title: Executive Vice President