

PENTAIR plc  
Form FWP  
September 10, 2015

Filed Pursuant to Rule 433

Registration Statement No. 333-204066

September 9, 2015

**Pentair Finance S.A.**

Pricing Term Sheet

<b>Issuer:</b>	Pentair Finance S.A.
<b>Guarantors:</b>	Pentair plc and Pentair Investments Switzerland GmbH
<b>Offering Format:</b>	SEC Registered
<b>Security:</b>	2.900% Senior Notes due 2018
<b>Size:</b>	\$500,000,000
<b>Maturity:</b>	September 15, 2018
<b>Coupon:</b>	2.900%
<b>Price to Public:</b>	99.940% of face amount
<b>Yield to Maturity:</b>	2.921%
<b>Spread to Benchmark Treasury:</b>	+187.5 basis points
<b>Benchmark Treasury:</b>	1.000% due August 15, 2018
<b>Benchmark Treasury Yield:</b>	1.046%
<b>Interest Payment Dates:</b>	March 15 and September 15, commencing March 15, 2016
<b>Redemption Provisions:</b>	
<b>Make-Whole Call:</b>	At any time at a discount rate of Treasury plus 30 basis points
<b>Tax Call:</b>	At any time at par if certain events occur involving changes in taxation
<b>Special Mandatory Redemption:</b>	The offering is not contingent upon the consummation of the ERICO acquisition but, in the event that the ERICO acquisition is not consummated on or prior to December 31, 2015 or the merger agreement relating to the acquisition of ERICO is terminated on or prior to December 31, 2015, then Pentair Finance will be required to redeem all of the outstanding notes on the Special Mandatory Redemption Date at a redemption price equal to 101% of the principal amount of the notes plus accrued and unpaid interest, if any, from the date of initial issuance to, but excluding, the Special Mandatory Redemption Date.
<b>Trade Date:</b>	September 9, 2015
<b>Settlement Date:</b>	September 16, 2015 (T+5)
<b>CUSIP:</b>	709629 AM1
<b>ISIN:</b>	US709629AM19
<b>Minimum Denomination:</b>	\$2,000 and integral multiples of \$1,000 in excess thereof
<b>Ratings*:</b>	Baa3 (stable outlook) / BBB (negative outlook) (Moody s/S&P)
<b>Joint Book-Running Managers:</b>	Citigroup Global Markets Inc. J.P. Morgan Securities LLC Merrill Lynch, Pierce, Fenner & Smith Incorporated Mitsubishi UFJ Securities (USA), Inc.

Edgar Filing: PENTAIR plc - Form FWP

U.S. Bancorp Investments, Inc.

**Co-Managers:**

HSBC Securities (USA) Inc.  
Wells Fargo Securities, LLC  
Deutsche Bank Securities Inc.  
Santander Investment Securities Inc.

**Junior Co-Managers:**

BBVA Securities Inc.  
BMO Capital Markets Corp.  
BNP Paribas Securities Corp.  
ING Financial Markets LLC  
ANZ Securities, Inc.  
Loop Capital Markets LLC  
PNC Capital Markets LLC  
SMBC Nikko Securities America, Inc.  
The Williams Capital Group, L.P.

**\* Note: A securities rating is not a recommendation to buy, sell or hold securities and may be revised or withdrawn at any time.**

**The issuer and the guarantors have filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer, the guarantors and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Citigroup Global Markets Inc. toll-free at (800) 831-9146 or e-mailing at [prospectus@citi.com](mailto:prospectus@citi.com), calling J.P. Morgan Securities LLC collect at (212) 834-4533 or calling Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at (800) 294-1322 or emailing at [dg.prospectus\\_requests@baml.com](mailto:dg.prospectus_requests@baml.com).**

**The underwriters expect to deliver the notes against payment for the notes on or about September 16, 2015, which will be the fifth business day following the date of the pricing of the notes. Since trades in the secondary market generally settle in three business days, purchasers who wish to trade notes on the date of pricing or the next succeeding two business days will be required, by virtue of the fact that the notes initially will settle in T+5, to specify alternative settlement arrangements to prevent a failed settlement.**

**Any legends, disclaimers or other notices that may appear below are not applicable to this communication and should be disregarded. Such legends, disclaimers or other notices have been automatically generated as a result of this communication having been sent via Bloomberg or another e-mail system.**