

CALLAWAY GOLF CO
Form 8-K
August 14, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): August 13, 2015

CALLAWAY GOLF COMPANY

(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or Other Jurisdiction

of Incorporation)

1-10962
(Commission

File No.)
2180 Rutherford Road

95-3797580
(I.R.S. Employer
Identification No.)

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Carlsbad, California 92008-7328

(Address of Principal Executive Offices, Including Zip Code)

(760) 931-1771

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 3.02 Unregistered Sales of Equity Securities.

On August 13 and 14, 2015, Callaway Golf Company (the Company) entered into exchange agreements with holders of \$67,595,000 in aggregate principal amount of the Company's 3.75% Convertible Senior Notes due August 15, 2019. Pursuant to the exchange agreements, the holders will transfer the notes to the Company and the Company will deliver to the holders a total of 9,012,665 shares of the Company's common stock, par value \$0.01 per share (the Common Stock), and make cash payments to the holders representing an exchange inducement and accrued and unpaid interest through the closing date of the exchange transactions. The notes, which are currently convertible into 9,012,665 shares of Common Stock, will be retired upon completion of the exchange transactions. The exchange transactions are expected to close on or about August 17 and 18, 2015.

The issuance of Common Stock in the exchange transactions will be made pursuant to the exemption from the registration requirements of the Securities Act of 1933, as amended, provided by Section 4(a)(2) thereof, on the basis that the exchange did not involve any public offering.

This current report on Form 8-K does not constitute an offer to exchange the notes or other securities of the Company for Common Stock or other securities of the Company.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 14, 2015

CALLAWAY GOLF COMPANY

By: /s/ Brian P. Lynch
Brian P. Lynch
Senior Vice President, General Counsel and
Corporate Secretary