

Hyatt Hotels Corp  
Form SC 13D/A  
August 22, 2012

# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

## SCHEDULE 13D

[Rule 13d-101]

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO § 204.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO

§ 240.13d-2(a)

(Amendment No. 5)

## Hyatt Hotels Corporation

(Name of Issuer)

Class A Common Stock, \$0.01 par value per share

(Title of Class of Securities)

448579102

(CUSIP Number)

Michael A. Pucker, Esq.

Cathy A. Birkeland, Esq.

Latham & Watkins LLP

233 S. Wacker Drive, Suite 5800

Chicago, Illinois 60606

(312) 876-7700

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

August 17, 2012

(Date of Event which Requires Filing of this Statement)

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If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. "

(Continued on following pages)

(Page 1 of 16 Pages)

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the Notes).

1. Names of Reporting Persons

I.R.S. Identification Nos. of Above Persons (Entities Only)

Horton Trust Company LLC, not individually, but solely as trustee of the trusts listed on Appendix A-1.

2. Check the Appropriate Box if a Member of a Group

(a)  (b)

3. SEC Use Only

4. Source of Funds

OO

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

Illinois

7. Sole Voting Power

0

**NUMBER OF** 8. Shared Voting Power

**SHARES**

**BENEFICIALLY** 8,574,165\*

**OWNED BY**

9. Sole Dispositive Power

**EACH**

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**REPORTING**

**PERSON** 0

**WITH**

10. Shared Dispositive Power

8,574,165\*

11. Aggregate Amount Beneficially Owned by Each Reporting Person

8,574,165\*

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13. Percent of Class Represented by Amount in Row (11)

5.2%\*

14. Type of Reporting Person

OO

\* Represents shares of the Issuer's Class A Common Stock, \$0.01 par value per share (the Class A Common Stock), issuable upon conversion of shares of the Issuer's Class B Common Stock, \$0.01 par value per share (the Class B Common Stock and, together with the Class A Common Stock, the

Common Stock ). As provided in the Issuer's Amended and Restated Certificate of Incorporation, each share of Class B Common Stock is convertible at any time, at the option of the holder, into one share of Class A Common Stock. The Reporting Person is party to certain agreements with the Separately Filing Group Members (as defined in the Schedule 13D), which agreements contain, among other things, certain voting agreements and limitations on the sale of their shares of Common Stock. As a result, the Reporting Person may be deemed to be a member of a group, within the meaning of Section 13(d)(3) of the Act (as defined in the Schedule 13D), comprised of the Reporting Person and the Separately Filing Group Members. Shares listed as beneficially owned by the Reporting Person exclude shares held by any other Reporting Person or by any of the Separately Filing Group Members, in each case as to which the Reporting Person disclaims beneficial ownership.

All references to the number of shares outstanding are as of July 27, 2012, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2012. The percentage is calculated using the total number of shares of Common Stock beneficially owned by the Reporting Person and based on 165,735,905 shares of Common Stock outstanding as of July 27, 2012. With respect to matters upon which the Issuer's stockholders are entitled to vote, the holders of Class A Common Stock and Class B Common Stock vote together as a single class, and each holder of Class A Common Stock is entitled to one vote per share and each holder of Class B Common Stock is entitled to ten votes per share. The shares of Class B Common Stock owned by the Reporting Person represent 6.9% of the total voting power of the Common Stock as of July 27, 2012. The percentage of total voting power of the Common Stock is calculated based on the total voting power of the Common Stock outstanding as of July 27, 2012, which is comprised of 46,121,321 shares of Class A Common Stock and 119,614,584 shares of Class B Common Stock and assumes that no outstanding shares of Class B Common Stock have been converted into shares of Class A Common Stock.

1. Names of Reporting Persons

I.R.S. Identification Nos. of Above Persons (Entities Only)

CIBC Trust Company (Bahamas) Limited, not individually, but solely as trustee of the trusts listed on Appendix A-2.

2. Check the Appropriate Box if a Member of a Group

(a)  (b)

3. SEC Use Only

4. Source of Funds

OO

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

Bahamian International Business Company

7. Sole Voting Power

0

**NUMBER OF** 8. Shared Voting Power

**SHARES**

**BENEFICIALLY** 1,424,099\*

**OWNED BY**

9. Sole Dispositive Power

**EACH**

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**REPORTING**

**PERSON** 0

**WITH**

10. Shared Dispositive Power

1,424,099\*

11. Aggregate Amount Beneficially Owned by Each Reporting Person

1,424,099\*

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13. Percent of Class Represented by Amount in Row (11)

0.9%\*

14. Type of Reporting Person

OO

\* Represents shares of the Issuer's Class A Common Stock, \$0.01 par value per share (the Class A Common Stock), issuable upon conversion of shares of the Issuer's Class B Common Stock, \$0.01 par value per share (the Class B Common Stock and, together with the Class A Common Stock, the Common Stock). As provided in the Issuer's Amended and Restated Certificate of Incorporation, each share of Class B Common Stock is convertible at any time, at the option of the holder, into one share of Class A Common Stock.

The Reporting Person is party to certain agreements with the Separately Filing Group Members (as defined in the Schedule 13D), which agreements contain, among other things, certain voting agreements and limitations on the sale of their shares of Common Stock. As a result, the Reporting Person may be deemed to be a member of a group, within the meaning of Section 13(d)(3) of the Act (as defined in the Schedule 13D), comprised of the Reporting Person and the Separately Filing Group Members. Shares listed as beneficially owned by the Reporting Person exclude shares held by any other Reporting Person or by any of the Separately Filing Group Members, in each case as to which the Reporting Person disclaims beneficial ownership.

All references to the number of shares outstanding are as of July 27, 2012, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2012. The percentage is calculated using the total number of shares of Common Stock beneficially owned by the Reporting Person and based on 165,735,905 shares of Common Stock outstanding as of July 27, 2012. With respect to matters upon which the Issuer's stockholders are entitled to vote, the holders of Class A Common Stock and Class B Common Stock vote together as a single class, and each holder of Class A Common Stock is entitled to one vote per share and each holder of Class B Common Stock is entitled to ten votes per share. The shares of Class B Common Stock owned by the Reporting Person represent 1.1% of the total voting power of the Common Stock as of July 27, 2012. The percentage of total voting power of the Common Stock is calculated based on the total voting power of the Common Stock outstanding as of July 27, 2012, which is comprised of 46,121,321 shares of Class A Common Stock and 119,614,584 shares of Class B Common Stock and assumes that no outstanding shares of Class B Common Stock have been converted into shares of Class A Common Stock.



1. Names of Reporting Persons

I.R.S. Identification Nos. of Above Persons (Entities Only)

Penny Pritzker, individually

2. Check the Appropriate Box if a Member of a Group

(a)  (b)

3. SEC Use Only

4. Source of Funds

OO

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

United States

7. Sole Voting Power

0

**NUMBER OF** 8. Shared Voting Power

**SHARES**

**BENEFICIALLY** 30,749\*

**OWNED BY**

9. Sole Dispositive Power

**EACH**

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**REPORTING**

**PERSON** 0

**WITH**

10. Shared Dispositive Power

30,749\*

11. Aggregate Amount Beneficially Owned by Each Reporting Person

30,749\*

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13. Percent of Class Represented by Amount in Row (11)

0.0%\*

14. Type of Reporting Person

IN

\* Represents shares of the Issuer's Class A Common Stock, \$0.01 par value per share (the Class A Common Stock), issuable upon conversion of shares of the Issuer's Class B Common Stock, \$0.01 par value per share (the Class B Common Stock and, together with the Class A Common Stock, the

Common Stock ). As provided in the Issuer's Amended and Restated Certificate of Incorporation, each share of Class B Common Stock is convertible at any time, at the option of the holder, into one share of Class A Common Stock. The Reporting Person is party to certain agreements with the Separately Filing Group Members (as defined in the Schedule 13D), which agreements contain, among other things, certain voting agreements and limitations on the sale of their shares of Common Stock. As a result, the Reporting Person may be deemed to be a member of a group, within the meaning of Section 13(d)(3) of the Act (as defined in the Schedule 13D), comprised of the Reporting Person and the Separately Filing Group Members. Shares listed as beneficially owned by the Reporting Person exclude shares held by any other Reporting Person or by any of the Separately Filing Group Members, in each case as to which the Reporting Person disclaims beneficial ownership.

All references to the number of shares outstanding are as of July 27, 2012, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2012. The percentage is calculated using the total number of shares of Common Stock beneficially owned by the Reporting Person and based on 165,735,905 shares of Common Stock outstanding as of July 27, 2012. With respect to matters upon which the Issuer's stockholders are entitled to vote, the holders of Class A Common Stock and Class B Common Stock vote together as a single class, and each holder of Class A Common Stock is entitled to one vote per share and each holder of Class B Common Stock is entitled to ten votes per share. The shares of Class A Common Stock owned by the Reporting Person represents less than 0.1% of the total voting power of the Common Stock as of July 27, 2012. The percentage of total voting power of the Common Stock is calculated based on the total voting power of the Common Stock outstanding as of July 27, 2012, which is comprised of 46,121,321 shares of Class A Common Stock and 119,614,584 shares of Class B Common Stock and assumes that no outstanding shares of Class B Common Stock have been converted into shares of Class A Common Stock.

EXPLANATORY NOTE: This Amendment No. 5 to Schedule 13D (Amendment No. 5) relates to the Class A Common Stock, \$0.01 par value per share, of Hyatt Hotels Corporation, a Delaware corporation (the Issuer), which has its principal executive office at 71 South Wacker Drive, 12th Floor, Chicago, Illinois 60606. This Amendment No. 5 amends and supplements, as set forth below, the Schedule 13D filed by the Reporting Persons with respect to the Issuer on August 26, 2010 (the Original Schedule 13D), as amended and supplemented by Amendment No. 1 to Schedule 13D filed by the Reporting Persons on September 9, 2010 (Amendment No. 1), Amendment No. 2 to Schedule 13D filed by the Reporting Persons on May 18, 2011 (Amendment No. 2), Amendment No. 3 to Schedule 13D filed by the Reporting Persons on November 29, 2011 (Amendment No. 3) and Amendment No. 4 to Schedule 13D filed by the Reporting Person on January 4, 2012 (Amendment No. 4). The Original Schedule 13D, as amended and supplemented by Amendment No. 1, Amendment No. 2, Amendment No. 3 and Amendment No. 4, is referred to as the Schedule 13D. All capitalized terms not otherwise defined herein have the meanings ascribed to them in the Schedule 13D. The Schedule 13D is amended and supplemented by adding the information contained herein. Only those items amended are reported herein.

**Item 3. Source and Amount of Funds or Other Consideration**

Item 3 of the Schedule 13D is amended and supplemented as follows:

On August 17, 2012, the U.S. Trustee acquired 1,006,675 shares of Class B Common Stock from Penny Pritzker for estate planning purposes (the August 17, 2012 Transaction). These shares were acquired in a privately negotiated transaction for the purchase price of \$37.99 per share. The acquisitions constituted Permitted Transfers as defined under the Issuer's Amended and Restated Certificate of Incorporation and, accordingly, the shares of Class B Common Stock acquired by the U.S. Trustee remain shares of Class B Common Stock following the August 17, 2012 Transaction. These shares of Class B Common Stock were acquired using the trust's cash on hand. The parties consummated the August 17, 2012 Transaction on August 17, 2012.

**Item 4. Purpose of Transaction**

Item 4 of the Schedule 13D is amended and supplemented as follows:

The August 17, 2012 Transaction was completed on August 17, 2012, as described in Item 3 of this Amendment No. 5.

**Item 5. Interest in Securities of the Issuer**

Item 5 of the Schedule 13D is amended and supplemented as follows:

(a)-(b) As of the date hereof, the Reporting Persons in the aggregate may be deemed to be the beneficial owners of 10,067 shares of currently issued Class A

Common Stock and 10,018,946 shares of Class A Common Stock, issuable upon conversion of 10,018,946 shares of Class B Common Stock beneficially owned by the Reporting Persons. Based on the number of shares of Class B Common Stock outstanding as of July 27, 2012, the number of shares of Class B Common Stock beneficially owned by the Reporting Persons represents 8.4% of the total number of shares of Class B Common Stock outstanding. Based on the number of shares of Common Stock outstanding as of July 27, 2012, the number of shares of Common Stock beneficially owned by the Reporting Persons represents 6.1% of the total number of shares of Common Stock outstanding and 8.1% of the total voting power of the shares of Common Stock outstanding, voting together as a single class, assuming that no outstanding shares of Class B Common Stock have been converted into shares of Class A Common Stock.

Schedule A attached to this Amendment No. 5 amends and restates, in its entirety, Schedule A attached to the Schedule 13D. Schedule A attached to this Amendment No. 5 sets forth, as of the date hereof, the number of shares and percentage of the Class A Common Stock outstanding, the number of shares and percentage of the Class B Common Stock outstanding, the percentage of the total number of shares of Common Stock outstanding, and the percentage of the total voting power of the shares of Common Stock outstanding, voting together as a single class, represented by the shares beneficially owned by each Reporting Person. Certain shares beneficially owned by the U.S. Trustee are held indirectly by P19M2 Investors, L.L.C., which is a member-managed Delaware limited liability company formed for the purpose of acquiring shares of the issuer's common stock. The limited liability company is wholly owned by one of the trusts listed on Appendix A-1 and has no voting or dispositive power with regard to the shares.

Schedule B attached to this Amendment No. 5 amends and restates, in its entirety, Schedule B attached to the Schedule 13D. Schedule B attached to this Amendment No. 5 sets forth, as of the date hereof, the number of shares and percentage of the Class A Common Stock outstanding, the number of shares and percentage of the Class B Common Stock outstanding, the percentage of the total number of shares of Common Stock outstanding, and the percentage of the total voting power of the shares of Common Stock outstanding, voting together as a single class, represented by the shares beneficially owned by the Reporting Persons and each Separately Filing Group Member. All information with regard to the Separately Filing Group Members is based solely on the information contained in the Schedule 13Ds filed by the Separately Filing Group Members.

The August 17, 2012 Transaction did not impact the number of shares or the percentage of the Common Stock beneficially owned by the Pritzker Family Group.

(c) The August 17, 2012 Transaction was completed on August 17, 2012, as described in Item 3 of this Amendment No. 5.

**Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Item 6 of the Schedule 13D is amended and supplemented as follows:

On August 17, 2012, the U.S. Trustee entered into a Purchase and Sale Agreement (the Purchase and Sale Agreement) with Penny Pritzker, pursuant to which the U.S. Trustee acquired 1,006,675 shares of the Issuer's Class B Common Stock from Penny Pritzker for a purchase price in case equal to \$37.99 per share.

The summary of the Purchase and Sale Agreement contained in this Item 6 is qualified in its entirety by reference to the Purchase and Sale Agreement, which is filed as Exhibit 9 hereto and incorporated by reference.

**Item 7. Material to be Filed as Exhibits**

Exhibit 9 Purchase and Sale Agreement, dated as of August 17, 2012, by and among each of the signatories thereto.

**SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: August 22, 2012

Horton Trust Company LLC, solely as trustee of the trusts listed on Appendix A-1.

By: /s/ John Kevin Poorman  
John Kevin Poorman  
President

CIBC Trust Company (Bahamas) Limited, solely as trustee of the trusts listed on Appendix A-2.

By: /s/ Schevon Miller  
Schevon Miller  
Authorized Signatory\*

By: /s/ Carlis E. Chisholm  
Carlis E. Chisholm  
Authorized Signatory\*

/s/ Penny Pritzker  
Penny Pritzker, individually

\* A Secretary's Certificate evidencing the authority of such persons to sign and file this Amendment No. 5 on behalf of CIBC Trust Company (Bahamas) Limited was previously filed as Exhibit 7 to the Schedule 13D and is incorporated by reference herein.

[Signature Page to Amendment No. 5 to Schedule 13D]

**Appendix A-1**

| <b>Trust Name</b>         | <b>Jurisd. of<br/>Org.</b> |
|---------------------------|----------------------------|
| A.N.P. Trust #31M6        | Illinois                   |
| A.N.P. Trust #34-Penny M6 | Illinois                   |
| A.N.P. Trust #36-Penny M6 | Illinois                   |
| A.N.P. Trust #37M6        | Illinois                   |
| A.N.P. Trust #40-Penny M6 | Illinois                   |
| A.N.P. Trust #42-Penny M5 | Illinois                   |
| Don G.C. Trust #8M2       | N/A                        |
| LaSalle G.C. Trust #9M1   | Illinois                   |
| LaSalle Trust #47M1       | Illinois                   |
| LaSalle Trust #51M1       | Illinois                   |
| Penny Trust M2            | Illinois                   |
| RA G.C. Trust #8M3        | Illinois                   |
| F.L.P. Trust #19M2        | Illinois                   |



Appendix A-2

| <b>Trust Name</b> | <b>Jurisd. of<br/>Org.</b> |
|-------------------|----------------------------|
| T-551-10FD2       | Bahamas                    |
| 1740 #34FD2       | Bahamas                    |
| 1740 #37FD        | Bahamas                    |

**Schedule A****Certain Information Regarding the****Reporting Persons<sup>1</sup>**

| Name of Beneficial Owner  | Class A<br>Common Stock <sup>2</sup> |                 | Class B<br>Common Stock <sup>3</sup> |                 | % of Total<br>Common<br>Stock <sup>4</sup> | % of<br>Total<br>Voting Power <sup>5</sup> |
|---|--------------------------------------|-----------------|--------------------------------------|-----------------|--|--|
|   | Shares                               | % of<br>Class A | Shares                               | % of<br>Class B |  |  |
| Horton Trust Company LLC, not individually, but solely in the capacity as trustee of the trusts listed on <u>Appendix A-1</u> .             |                                      |                 | 8,574,165                            | 7.2%            | 5.2%                                       | 6.9%                                       |
| CIBC Trust Company (Bahamas) Limited, not individually, but solely in the capacity as trustee of the trusts listed on <u>Appendix A-2</u> . |                                      |                 | 1,424,099                            | 1.2%            | 0.9%                                       | 1.1%                                       |
| Penny Pritzker, individually  | 10,067                               | *               | 20,682                               | *               | *  | *  |

\* Less than 1% beneficial ownership

<sup>1</sup> All references to the number of shares outstanding are as of July 27, 2012, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2012.

<sup>2</sup> The information shown in the table with respect to the percentage of Class A Common Stock beneficially owned is based on 46,121,321 shares of the Class A Common Stock outstanding as of July 27, 2012, assuming that no outstanding shares of Class B Common Stock have been converted into shares of Class A Common Stock.

<sup>3</sup> The information shown in the table with respect of the percentage of Class B Common Stock beneficially owned is based on 119,614,584 shares of Class B Common Stock outstanding as of July 27, 2012.

<sup>4</sup> The information shown in the table with respect to the percentage of total Common Stock beneficially owned is based on 46,121,321 shares of Class A Common Stock and 119,614,584 shares of Class B Common Stock outstanding as of July 27, 2012.

<sup>5</sup> With respect to matters upon which the Issuer's stockholders are entitled to vote, the holders of Class A Common Stock and Class B Common Stock vote together as a single class, and each holder of Class A Common Stock is entitled to one vote per share and each holder of Class B Common Stock is entitled to ten votes per share. The percentage of total voting power of the shares of Common Stock is calculated based on the total voting power of the shares of Common Stock outstanding as of July 27, 2012, which is comprised of 46,121,321 shares of Class A Common Stock and 119,614,584 shares of Class B Common Stock and assumes that no outstanding shares of Class B Common Stock have been converted into shares of Class A Common Stock.

**Schedule B****Certain Information Regarding the****Separately Filing Group Members<sup>1</sup>**

| Separately Filing Group Member  | Class A<br>Common Stock <sup>2</sup> |                 | Class B<br>Common Stock <sup>3</sup> |                 | % of Total<br>Common<br>Stock <sup>4</sup> | % of Total<br>Voting Power <sup>5</sup> |
|---|--------------------------------------|-----------------|--------------------------------------|-----------------|--|---|
|   | Shares                               | % of<br>Class A | Shares                               | % of<br>Class B |  |   |
| Co-Trustees of the U.S. Situs Trusts <sup>6</sup>   |                                      |                 | 1,982,124                            | 1.7%            | 1.2%                                       | 1.6%                                    |
| Trustee of the Non-U.S. Situs Trusts <sup>7</sup>   |                                      |                 | 3,447,946                            | 2.9%            | 2.1%                                       | 2.8%                                    |
| Trustees of the Thomas J. Pritzker Family Trusts and Other<br>Reporting Persons <sup>8</sup>    |                                      |                 | 20,805,187                           | 17.4%           | 12.6%                                      | 16.7%                                   |
| Trustees of the Nicholas J. Pritzker Family Trusts and Other<br>Reporting Persons <sup>9</sup>  |                                      |                 | 6,403,577                            | 5.4%            | 3.9%                                       | 5.2%                                    |
| Trustees of the James N. Pritzker Family Trusts <sup>10</sup>                                   | 8,470                                | *               | 3,470,792                            | 2.9%            | 2.1%                                       | 2.8%                                    |
| Trustees of the John A. Pritzker Family Trusts <sup>11</sup>                                    |                                      |                 |                                      |                 |  |   |
| Trustees of the Linda Pritzker Family Trusts <sup>12</sup>                                      |                                      |                 |                                      |                 |  |   |
| Trustees of the Karen L. Pritzker Family Trusts <sup>13</sup>                                   |                                      |                 | 8,584,104                            | 7.2%            | 5.2%                                       | 6.9%                                    |
| Trustees of the Penny Pritzker Family Trusts and Other<br>Reporting Persons <sup>14</sup>       | 10,067                               | *               | 10,018,946                           | 8.4%            | 6.1%                                       | 8.1%                                    |
| Trustees of the Daniel F. Pritzker Family Trusts <sup>15</sup>                                  |                                      |                 | 10,001,457                           | 8.4%            | 6.0%                                       | 8.1%                                    |
| Trustees of the Anthony N. Pritzker Family Trusts <sup>16</sup>                                 |                                      |                 | 6,186,817                            | 5.2%            | 3.7%                                       | 5.0%                                    |
| Trustees of the Gigi Pritzker Pucker Family Trusts and<br>Other Reporting Persons <sup>17</sup> |                                      |                 | 17,550,065                           | 14.7%           | 10.6%                                      | 14.1%                                   |
| Trustees of the Jay Robert Pritzker Family Trusts <sup>18</sup>                                 |                                      |                 | 6,051,483                            | 5.1%            | 3.7%                                       | 4.9%                                    |
| Trustee of the Richard Pritzker Family Trusts <sup>19</sup>                                     |                                      |                 |                                      |                 |  |   |
| <b>Pritzker Family Group Totals</b>   | <b>18,537</b>                        | <b>*</b>        | <b>94,502,498</b>                    | <b>79.3%</b>    | <b>57.2%</b>                               | <b>76.2%</b>                            |

\* Less than 1% beneficial ownership

<sup>1</sup> All references to the number of shares outstanding are as of July 27, 2012, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2012.

<sup>2</sup> The information shown in the table with respect to the percentage of Class A Common Stock beneficially owned is based on 46,121,321 shares of the Class A Common Stock outstanding as of July 27, 2012, assuming that no outstanding shares of Class B Common Stock have been converted into shares of Class A Common Stock.

<sup>3</sup> The information shown in the table with respect of the percentage of Class B Common Stock beneficially owned is based on 119,614,584 shares of Class B Common Stock outstanding as of July 27, 2012.

<sup>4</sup> The information shown in the table with respect to the percentage of total Common Stock beneficially owned is based on 46,121,321 shares of Class A Common Stock and 119,614,584 shares of Class B Common Stock outstanding as of July 27, 2012.

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- <sup>5</sup> With respect to matters upon which the Issuer's stockholders are entitled to vote, the holders of Class A Common Stock and Class B Common Stock vote together as a single class, and each holder of Class A Common Stock is entitled to one vote per share and each holder of Class B Common Stock is entitled to ten votes per share. The percentage of total voting power of the shares of Common Stock is calculated based on the total voting power of the shares of Common Stock outstanding as of July 27, 2012, which is comprised of 46,121,321 shares of Class A Common Stock and 119,614,584 shares of Class B Common Stock and assumes that no outstanding shares of Class B Common Stock have been converted into shares of Class A Common Stock.
- <sup>6</sup> *See* the Schedule 13D filed on August 26, 2010, as amended, by Thomas J. Pritzker, Marshall E. Eisenberg and Karl J. Breyer, not individually, but solely in their capacity as co-trustees of the U.S. Situs Trusts listed on Appendix A to the Schedule 13D, which includes information regarding the filer's jurisdiction of organization, principal business, and address of principal office.
- <sup>7</sup> *See* the Schedule 13D filed on August 26, 2010, as amended, by the CIBC Trust Company (Bahamas) Limited, solely as trustee of the Non-U.S. Situs Trusts listed on Appendix A to the Schedule 13D, which includes information regarding the filer's jurisdiction of organization, principal business, and address of principal office.
- <sup>8</sup> *See* the Schedule 13D filed on August 26, 2010, as amended, by Marshall E. Eisenberg, not individually, but solely as trustee of

certain trusts listed on Appendix A-1 to the Schedule 13D, and the other Reporting Persons named therein, which includes information regarding the filer's jurisdiction of organization, principal business, and address of principal office. Thomas J. Pritzker holds 59,853 stock appreciation rights (SARs) that are currently exercisable at an exercise price of \$40.96, and 31,852 SARs that are currently exercisable at an exercise price of \$41.74. The number of shares of Class A Common Stock that Mr. Pritzker will receive upon exercise of such SARs is not currently determinable and therefore not included in the table above because each SAR gives the holder the right to receive a number of shares of Class A Common Stock equal to the excess of the value of one share of A Common Stock at the exercise date, which is not determinable until the date of exercise, over the exercise price.

- <sup>9</sup> See the Schedule 13D filed on August 26, 2010, as amended, by Marshall E. Eisenberg, not individually, but solely as trustee of certain trusts listed on Appendix A-1 to the Schedule 13D, and the other Reporting Persons named therein, which includes information regarding the filer's jurisdiction of organization, principal business, and address of principal office.
- <sup>10</sup> See the Schedule 13D filed on August 26, 2010, as amended, by Charles E. Dobrusin and Harry B. Rosenberg, not individually, but solely as co-trustees of certain trusts listed on Appendix A-1 to the Schedule 13D, and the other Reporting Persons named therein, which includes information regarding the filer's jurisdiction of organization, principal business, and address of principal office.
- <sup>11</sup> See the Schedule 13D filed on August 26, 2010, as amended, by Lewis M. Linn, not individually, but solely as trustee for the trusts listed on Appendix A-1 to the Schedule 13D, and the other Reporting Persons named therein, which includes information regarding the filer's jurisdiction of organization, principal business, and address of principal office.
- <sup>12</sup> See the Schedule 13D filed on August 26, 2010, as amended, by Lewis M. Linn, not individually, but solely as trustee for the trusts listed on Appendix A-1 to the Schedule 13D, and the other Reporting Persons named therein, which includes information regarding the filer's jurisdiction of organization, principal business, and address of principal office.
- <sup>13</sup> See the Schedule 13D filed on August 26, 2010, as amended, by Walter W. Simmers, Andrew D. Wingate and Lucinda Falk, not individually, but solely as co-trustees for the trusts listed on Appendix A-1 to the Schedule 13D, and the other Reporting Persons named therein, which includes information regarding the filer's jurisdiction of organization, principal business, and address of principal office.
- <sup>14</sup> See the Schedule 13D filed on August 26, 2010, as amended, by John Kevin Poorman, not individually, but solely as trustee of certain trusts listed on Appendix A-1 to the Schedule 13D, and the other Reporting Persons named therein, which includes information regarding the filer's jurisdiction of organization, principal business, and address of principal office.
- <sup>15</sup> See the Schedule 13D filed on August 26, 2010, as amended, by Lewis M. Linn, not individually, but solely as trustee for the trusts listed on Appendix A-1 to the Schedule 13D, and the other Reporting Persons named therein, which includes information regarding the filer's jurisdiction of organization, principal business, and address of principal office.
- <sup>16</sup> See the Schedule 13D filed on August 26, 2010, as amended, by Lewis M. Linn, not individually, but solely as trustee for the trusts listed on Appendix A-1 to the Schedule 13D, and the other Reporting Persons named therein, which includes information regarding the filer's jurisdiction of organization, principal business, and address of principal office.
- <sup>17</sup> See the Schedule 13D filed on August 26, 2010, as amended, by Gigi Pritzker Pucker and Edward W. Rabin, not individually, but solely as trustees of certain trusts listed on Appendix A-1 to the Schedule 13D, and the other Reporting Persons named therein on, which includes information regarding the filer's jurisdiction of organization, principal business, and address of principal office.

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- <sup>18</sup> *See* the Schedule 13D filed on August 26, 2010, as amended, by Thomas J. Muenster, not individually, but solely as trustee for the trusts listed on Appendix A-1 to the Schedule 13D, and the other Reporting Persons named therein, which includes information regarding the filer's jurisdiction of organization, principal business, and address of principal office.
- <sup>19</sup> *See* the Schedule 13D filed on August 26, 2010, as amended, by CIBC Trust Company (Bahamas) Limited, solely as trustee of the trusts listed on Appendix A-1 to the Schedule 13D, and the other Reporting Persons named therein, which includes information regarding the filer's jurisdiction of organization, principal business, and address of principal office.