

VAALCO ENERGY INC /DE/
Form 8-K
October 04, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report

June 1, 2011

(Date of earliest event reported)

VAALCO Energy, Inc.

(Exact name of registrant as specified in its charter)

Edgar Filing: VAALCO ENERGY INC /DE/ - Form 8-K

Delaware
*(State or other jurisdiction of
incorporation or organization)*

1-32167
*(Commission
File Number)*
4600 Post Oak Place, Suite 309

76-0274813
*(I.R.S. Employer
Identification Number)*

Houston, Texas 77027

(Address of principal executive offices, including zip code)

(713) 623-0801

(Registrant's telephone number, including area code)

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.07 Submission of Matters to a vote of Security Holders

On June 1, 2011, The Company held its 2011 Annual Meeting of Shareholders. The following table presents the final voting results for the items that were presented for shareholder approval:

| | For | Against | Abstentions | Broker Non-Votes |
|--|------------|-----------|-------------|---------------------|
| (1) Election of Directors | | | | |
| Robert L. Gerry, III | 36,659,919 | 3,368,436 | | |
| W. Russell Scheirman | 36,696,654 | 3,331,701 | | |
| Robert H. Allen | 36,281,966 | 3,746,389 | | |
| Frederick W. Brazelton | 36,279,811 | 3,748,544 | | |
| Luigi Caflich | 36,255,133 | 3,773,222 | | |
| O. Donaldson Chapoton | 36,677,733 | 3,350,622 | | |
| John J. Myers, Jr. | 39,311,264 | 717,091 | | |
| (2) Ratification of the appointment of Deloitte & Touche LLP as the Company's independent accountants for the fiscal year ending December 31, 2011 | 45,440,253 | 3,229,761 | 158,944 | 4,089 |
| (3) Proposal to approve, by non-binding vote, our executive compensation | 38,318,690 | 1,196,589 | 513,076 | 8,804,692 |

| | 1 Year | 2 Years | 3 Years | Abstentions | Broker Non-Votes |
|---|------------|---------|-----------|-------------|---------------------|
| (4) Proposal to approve, by non-binding vote, the frequency of holding an advisory vote on executive compensation | 35,082,858 | 364,589 | 3,978,142 | 603,765 | 8,803,693 |

All seven nominated directors were elected to serve terms of one year, the appointment of Deloitte & Touche LLP as the independent accountant for 2011 was ratified, the non-binding vote on executive compensation was approved and the non-binding vote on the frequency of holding future non-binding votes on executive compensation was approved for holding a non-binding vote once every year.

Consistent with the voting results at the Annual Meeting, the Company has determined to hold an advisory vote on the compensation of the Company's named executive officers annually until the next stockholder vote on the frequency of say-on-pay votes is required under Section 14A of the Securities Exchange Act of 1934, or until the Board of Directors otherwise determines that a different frequency for such votes is in the best interests of the Company's shareholders.

For additional information on these proposals, please see the Company's definitive proxy statement filed with Securities and Exchange Commission on April 8, 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VAALCO Energy, Inc.

October 3, 2011

By: /s/ Gregory R. Hullinger
Gregory R. Hullinger
Chief Financial Officer