

SIERRA BANCORP
Form 8-K
June 02, 2010

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 26, 2010

SIERRA BANCORP

(Exact name of registrant as specified in its charter)

California
(State or other jurisdiction of
incorporation or organization)

000-33063
(Commission File No.)

33-0937517
(I.R.S. Employee
Identification No.)

86 North Main Street, Porterville, CA 93257

(Address of principal executive offices) (Zip code)

(559) 782-4900

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(Registrant's telephone number including area code)

(Former name or former address, if changed since last report) **Not applicable**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 5.07 SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

The Company's annual meeting of shareholders was held on May 26, 2010, at which time shareholders voted in favor of items 1, election of directors, and 2, ratification of appointment of independent accountants. Proxies were solicited by the Company's management pursuant to Regulation 14 under the Securities Exchange Act of 1934.

A total of 8,308,827 shares were represented and voting at the meeting of May 26, 2010, constituting 71% of the 11,633,046 issued and outstanding shares entitled to vote at the meeting. There was no solicitation in opposition to Management's nominees for directorship as listed in the proxy statement, and all of such nominees were elected pursuant to the vote of shareholders. The vote on the election of the four nominees to serve as Class I directors for two-year terms was as follows:

	For	Withheld
Robert L. Fields	4,817,857	1,619,674
James C. Holly	5,319,433	1,118,098
Lynda B. Scearcy	5,319,211	1,118,320
Morris A. Tharp	5,320,678	1,116,853

There were 1,871,296 broker non-votes received with respect to this item. The terms of the following directors continued after the shareholders meeting: Albert L. Berra, Vincent L. Jurkovich, and Gordon T. Woods.

The appointment of Vavrinek, Trine, Day & Co., LLP as the Company's independent registered public accounting firm for 2010 was ratified, with the number of shares cast as follows:

For:	7,143,624
Against:	849,235
Abstain:	315,968

The number voting for constitutes 86% of the total number of shares represented and voting at the meeting with respect to proposal 2. There were no broker non-votes received with respect to this item.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SIERRA BANCORP

Dated: June 1, 2010

By: /s/ Kenneth R. Taylor
Kenneth R. Taylor

Executive Vice President & Chief Financial Officer