

AMES NATIONAL CORP
Form 10-Q
November 06, 2015
Table Of Contents

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

[Mark One]

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2015

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number 0-32637

AMES NATIONAL CORPORATION

(Exact Name of Registrant as Specified in Its Charter)

IOWA	42-1039071
(State or Other Jurisdiction of Incorporation or Organization)	(I. R. S. Employer Identification Number)

405 FIFTH STREET

AMES, IOWA 50010

(Address of Principal Executive Offices)

Registrant's Telephone Number, Including Area Code: **(515) 232-6251**

Not Applicable

(Former Name, Former Address and Former Fiscal Year, if Changed Since Last Report)

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (Section 232.405 of this Chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer, or a smaller reporting company. See definition of "accelerated filer", "large accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act:

Large accelerated filer Accelerated filer Non-accelerated filer Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

COMMON STOCK, \$2.00 PAR VALUE	9,310,913
(Class)	(Shares Outstanding at October 30, 2015)

Table Of Contents

AMES NATIONAL CORPORATION

INDEX

	Page
Part I.	Financial Information
Item 1.	<u>Consolidated Financial Statements (Unaudited)</u> 3
	<u>Consolidated Balance Sheets at September 30, 2015 and December 31, 2014</u> 3
	<u>Consolidated Statements of Income for the three and nine months ended September 30, 2015 and 2014</u> 4
	<u>Consolidated Statements of Comprehensive Income for the three and nine months ended September 30, 2015 and 2014</u> 5
	<u>Consolidated Statements of Stockholders' Equity for the nine months ended September 30, 2015 and 2014</u> 6
	<u>Consolidated Statements of Cash Flows for the nine months ended September 30, 2015 and 2014</u> 7
	<u>Notes to Consolidated Financial Statements</u> 9
Item 2.	<u>Management's Discussion and Analysis of Financial Condition and Results of Operations</u> 32
Item 3.	<u>Quantitative and Qualitative Disclosures About Market Risk</u> 51
Item 4.	<u>Controls and Procedures</u> 51
Part II.	Other Information
Item 1.	<u>Legal Proceedings</u> 52
Item 1.A.	<u>Risk Factors</u> 52
Item 2.	<u>Unregistered Sales of Equity Securities and Use of Proceeds</u> 52
Item 3.	<u>Defaults Upon Senior Securities</u> 52