

KOOKMIN BANK
Form 6-K
March 26, 2007

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of March 2007

Kookmin Bank

(Translation of registrant's name into English)

9-1, 2-Ga, Namdaemun-Ro, Jung-Gu, Seoul, Korea 100-703

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the

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registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Sale of Shares of LG Card

On March 23, 2007, Kookmin Bank sold 11,321,524 shares of LG Card Co., Ltd. Certain details relating to the disposition are as follows:

n Sale decided by the Creditors' Steering Committee

- Number of shares sold: 11,129,187 shares
- Sale price: 67,770 Won per share
- Method of sale: Acceptance of tender offer

n Kookmin Bank's discretionary disposition

- Number of shares sold: 192,337 shares
- Sale price: 67,770 Won per share
- Method of sale: Acceptance of tender offer

The number of shares sold pursuant to the decision of the Creditors' Steering Committee was greater by 111,068 shares than the number originally planned to be sold as disclosed on December 19, 2006 (11,018,119 shares).

After this disposition, Kookmin Bank holds 1,922,635 shares of LG Card (representing 1.53% of LG Card's outstanding shares).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Kookmin Bank
(Registrant)

Date: March 26, 2007

By: /s/ Kap Shin
(Signature)

Name: Kap Shin
Title: CFO / Senior EVP
Executive Director