

NICHOLAS FINANCIAL INC
Form 8-K
July 27, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) July 27, 2006

NICHOLAS FINANCIAL, INC.

(Exact name of registrant as specified in its Charter)

British Columbia, Canada
(State or Other Jurisdiction of

0-26680
(Commission File Number)

8736-3354
(I.R.S. Employer

Incorporation or Organization)

Identification No.)

2454 McMullen Booth Road, Building C

Clearwater, Florida
(Address of Principal Executive Offices)

33759
(Zip Code)
(727) 726-0763

33759
(Zip Code)

(Registrant's telephone number, including area code)

Not applicable

(Former name, former address and former fiscal year, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition

July 27, 2006 Clearwater, Florida - Nicholas Financial, Inc. (NASDAQ: NICK), announced that net income increased 27% to \$3,029,000 for the three months ended June 30, 2006 as compared to \$2,394,000 for the three months ended June 30, 2005. Diluted earnings per share increased 26% to \$0.29 for the three months ended June 30, 2006 as compared to \$0.23 for the three months ended June 30, 2005. Revenue increased 24% to \$11,329,000 for the three months ended June 30, 2006 as compared to \$9,160,000 for the three months ended June 30, 2005. The Company has reported record same quarter increases in revenues and earnings for 64 out of the past 65 quarters.

Item 9.01 Financial Statements and Exhibits

| Exhibit # | Description |
|------------------|------------------------------------|
| 99.1 | Press release dated July 27, 2006. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

NICHOLAS FINANCIAL, INC.

(Registrant)

Date: July 27, 2006

/s/ Peter L. Vosotas
Peter L. Vosotas
Chairman, President, Chief Executive Officer
(Principal Executive Officer)

Date: July 27, 2006

/s/ Ralph T. Finkenbrink
Ralph T. Finkenbrink
(Principal Financial Officer and Accounting Officer)

Exhibit Index

| Exhibit | Description |
|----------------|------------------------------------|
| 99.1 | Press release dated July 27, 2006. |