

YPF SOCIEDAD ANONIMA
Form 6-K
May 11, 2006
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FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of May, 2006

Commission File Number: 001-12102

YPF Sociedad Anónima

(Exact name of registrant as specified in its charter)

Av. Pte. R.S. Peña 777 8th Floor

1354 Buenos Aires, Argentina

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file

annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K

in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

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Indicate by check mark if the registrant is submitting the Form 6-K

in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes _____ No X

Indicate by check mark whether by furnishing the information
contained in this Form, the Registrant is also thereby furnishing the information to the Commission
pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes _____ No X

If Yes is marked, indicate below the file number assigned to the registrant

in connection with Rule 12g3-2(b): N/A

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YPF Sociedad Anónima

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Item	
1	<u>Letter to the Buenos Aires Stock Exchange and the National Securities Commission of Argentina dated May 10, 2006, regarding the Financial Statements as of March 31, 2006.</u>

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Buenos Aires, May 10, 2006

Messrs.

Buenos Aires Stock Market

National Securities Commission of Argentina

Ref.: Financial Statements as of March 31, 2006

Please find attached the results for the three-month period ending March 31, 2006, which have been approved by the Board of Directors of the Company, in its meeting held on May 10, 2006. Here in below you will find the relevant information related to the YPF Financial Statements

Profit (Millions of pesos - Prevailing exchange rate Ps. 3.04 = US\$ 1)

Net Profit before income tax	2.168
Income Tax	(776)
Net Profit for the period	1.392

Shareholders Equity as of December 31, 2006 (in Million of Pesos)

Shareholders Contributions		
Subscribed Capital	3.933	
Adjustment to Contributions	7.281	
Issuance Premiums	640	11.854
Legal Reserve	1.530	
Deferred Earnings	(110)	
Retained Earnings	10.554	
Total Shareholders Equity		23.828

Also, it should be considered that during the three-month period ended March 31, 2006, the following facts have taken place :

Investments on Fixed Assets rose to Ps.879 million.

YPF S.A. exports amounted to Ps. 2,159 million before hydrocarbon export withholdings.

Taxes, contributions and royalties paid to National Government and provinces amounted to Ps 2,588 million.

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Item O Shares which belong to the controlling group

As March 31, 2006, the amount of shares that belong to the controlling group of shareholders was 389.543.836 shares, Class D, representing the 99,04% over the capital stock.

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Sincerely yours,

by YPF S.A.

Carlos A. Olivieri

Economic-Financial Director

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

YPF Sociedad Anónima

Date: May 11, 2006

By: /s/ Carlos Olivieri
Name: Carlos Olivieri
Title: Chief Financial Officer