

International Coal Group, Inc.
Form 8-K
March 22, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): March 21, 2006

International Coal Group, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction

of Incorporation)

001-32679
(Commission

File Number)

20-2641185
(IRS Employer

Identification No.)

2000 Ashland Drive

Ashland, Kentucky
(Address of Principal Executive
Offices)

41101

Zip Code)

Registrants telephone number, including area code: **(606) 920-7400**

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry Into a Material Definitive Agreement.

See the disclosure under Item 2.03 below, which is incorporated herein by reference.

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

On March 21, 2006, we entered into an amendment to our credit facility that provided us with an additional \$100.0 million of commitments under our revolving credit facility. With these additional commitments, the maximum amount available under our revolving credit facility is \$210.0 million, of which up to a maximum of \$75.0 million may be utilized for letters or credit. As of December 31, 2005, we had \$19.6 million of term loan principal outstanding letters of credit totaling \$59.9 million and borrowings of \$21.3 million under our revolving credit facility. In addition, we also had entered into a third amendment to our credit facility on February 22, 2006 to modify certain reporting requirements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTERNATIONAL COAL GROUP, INC.

By: /s/ BENNETT K. HATFIELD
Name: Bennett K. Hatfield
Title: Chief Executive Officer and President

Date: March 21, 2006