

MOSAIC CO
Form S-8
November 15, 2004

As filed with the Securities and Exchange Commission on November 15, 2004

Registration No. 333-_____

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM S-8
REGISTRATION STATEMENT

UNDER

THE SECURITIES ACT OF 1933

THE MOSAIC COMPANY

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation or organization)

20-0891589
(I.R.S. Employer
Identification No.)

12800 Whitewater Drive, Suite 200

Minnetonka, MN 55343

(Address of registrant's principal executive offices,
including zip code)

THE MOSAIC COMPANY 2004 OMNIBUS STOCK AND INCENTIVE PLAN

(Full title of the plan)

Fredric W. Corrigan

CEO and President

The Mosaic Company

12800 Whitewater Drive, Suite 200

Minnetonka, MN 55343

Tel: (952) 984-0316

(Name, address and telephone number,

including area code, of agent for service)

CALCULATION OF REGISTRATION FEE

Title of securities to be registered	Amount to be registered (1)(2)	Proposed maximum offering price per share(3)	Proposed maximum aggregate offering price(3)	Amount of registration fee
Common Stock, par value \$0.01 per share (3)	10,000,000 Shares	\$ 16.10	\$ 161,025,160	\$ 20,402

- (1) Represents the shares of common stock of The Mosaic Company that may be offered or sold pursuant to The Mosaic Company 2004 Omnibus Stock and Incentive Plan.
- (2) Pursuant to Rule 416 under the Securities Act of 1933, as amended, this registration statement shall also cover any additional shares of common stock that may be offered or issued to prevent dilution resulting from stock splits, stock dividends or similar transactions.
- (3) Estimated solely for the purpose of calculating the registration fee in accordance with Rule 457(h)(1) and (c) under the Securities Act of 1933, as amended. The proposed maximum aggregate offering price is based on (i) the weighted average of the exercise price for 840,379 options granted under The Mosaic Company 2004 Omnibus Stock and Incentive Plan and (ii) the average of the high and low sales prices of the registrant's common stock traded on the New York Stock Exchange as reported in the consolidated reporting system on November 11, 2004.
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PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference.

The following documents, which have been filed with the Securities and Exchange Commission (the SEC) by The Mosaic Company (hereinafter we, us or Mosaic) or Mosaic Global Holdings Inc., a Delaware corporation (Mosaic Global Holdings), are incorporated by reference in this registration statement:

- (a) Mosaic Global Holdings Annual Report on Form 10-K for the year ended December 31, 2003, as amended;
- (b) Mosaic Global Holdings Quarterly Report on Form 10-Q for the quarter ended March 31, 2004, as amended;
- (c) Mosaic Global Holdings Report on Form 10-Q for the quarter ended June 30, 2004, as amended;
- (d) Mosaic Global Holdings Quarterly Report on Form 10-Q for the quarter ended September 30, 2004;
- (e) Mosaic Global Holdings Current Reports on Form 8-K filed on January 20, 2004, January 27, 2004, March 5, 2004, March 9, 2004, March 19, 2004, April 1, 2004, April 8, 2004, October 1, 2004, October 19, 2004, October 21, 2004 and October 26, 2004;
- (f) Our Quarterly Report on Form 10-Q for the quarter ended August 31, 2004;
- (g) Our Current Reports on Form 8-K filed on October 26, 2004, October 28, 2004 (as amended on November 12, 2004), and on November 12, 2004;
- (h) The Proxy Statement/Prospectus dated September 17, 2004, filed with the SEC on September 20, 2004 pursuant to Rule 424(b) under the Securities Act of 1933, as amended (the Securities Act), and included in the Form S-4 Registration Statement (SEC File No. 333-114300); and
- (i) The description of our common stock contained in our Registration Statement on Form 8-A filed on October 22, 2004, including any amendment or report filed for the purpose of updating such description.

All documents filed by us pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Securities Exchange Act of 1934, as amended (the Exchange Act) subsequent to the date hereof and prior to the filing of a post-effective amendment which indicates that all securities offered hereby have been sold or which deregisters all securities remaining unsold shall be deemed to be incorporated by reference herein and to be a part hereof from the respective dates of filing of such documents.

Item 4. Description of Securities.

Not applicable.

Item 5. Interests of Named Experts and Counsel.

Not applicable.

Item 6. Indemnification of Directors and Officers.

Section 145 of the Delaware General Corporation Law (the "DGCL"), as amended, provides that, under certain circumstances, a corporation may indemnify any person who was or is a party or is threatened to be made a

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party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative (other than an action by or in the right of the corporation) by reason of the fact that the person is or was a director, officer, employee or agent of the corporation, or is or was serving at its request in such capacity in another corporation, partnership, joint venture, trust or other enterprise, against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by the person in connection with such action, suit or proceeding if the person acted in good faith and in a manner the person reasonably believed to be in or not opposed to the best interests of the corporation, and, with respect to any criminal action or proceeding, had no reasonable cause to believe the person's conduct was unlawful.

Our restated certificate of incorporation provides that we will indemnify each person who is or was a director or officer of Mosaic, and each person who serves or served at the request of Mosaic as a director or officer of another enterprise, in accordance with and to the fullest extent permitted by the DGCL.

Our amended and restated bylaws provide that each person who was or is made a party or is threatened to be made a party to or is otherwise involved in any action, suit or proceeding, whether civil, criminal, administrative or investigative, by reason of the fact that he or she is or was a director or officer of Mosaic or is or was serving at the request of Mosaic as a director, officer, employee or agent of another corporation or of a partnership, joint venture, trust or other enterprise, including service with respect to employee benefits plans, will be indemnified to the fullest extent permitted by the DGCL.

We maintain directors' and officers' liability insurance which covers certain liabilities and expenses of our directors and officers and covers Mosaic for reimbursement of payments to our directors and officers in respect of such liabilities and expenses.

Item 7. Exemption from Registration Claimed.

Not applicable.

Item 8. Exhibits.

- 4.1 Restated Certificate of Incorporation of Mosaic (incorporated by reference to Exhibit 3.1 to Mosaic's Registration Statement on Form 8-A filed on October 22, 2004).
- 4.2 Amended and Restated Bylaws of Mosaic (incorporated by reference to Exhibit 3.3 to Mosaic's Registration Statement on Form 8-A filed on October 22, 2004).
- 5.1 Opinion of Dorsey & Whitney LLP.
- 23.1 Consent of Dorsey & Whitney LLP (included in Exhibit 5.1).
- 23.2 Consent of Ernst & Young LLP, independent registered public accounting firm for Mosaic Global Holdings Inc.
- 23.3 Consent of KPMG LLP, independent registered public accounting firm, auditors for the Cargill Fertilizer Businesses.
- 23.4 Consent of KPMG LLP, independent registered public accounting firm, auditors for Mosaic.
- 23.5 Consent of Deloitte Touche Tohmatsu Auditores Independentes, independent auditors for Fertifos.
- 23.6 Consent of Deloitte & Touche LLP, independent registered chartered accountants, auditors for Saskferco Products, Inc.
- 24 Power of Attorney (included on signature page).

Item 9. Undertakings.

(a) The undersigned registrant hereby undertakes:

(1) To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:

(i) To include any prospectus required by Section 10(a)(3) of the Securities Act;

(ii) To reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the SEC pursuant to Rule 424(b) if, in the aggregate, the changes in volume and price represent no more than a 20% change in the maximum aggregate offering price set forth in the Calculation of Registration Fee table in the effective registration statement; and

(iii) To include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement;

provided, however, that paragraphs (a)(1)(i) and (a)(1)(ii) above do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed with or furnished to the SEC by the registrant pursuant to Section 13 or Section 15(d) of the Exchange Act that are incorporated by reference in the registration statement.

(2) That, for the purpose of determining any liability under the Securities Act, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(b) The undersigned registrant hereby undertakes that, for purposes of determining any liability under the Securities Act, each filing of the registrant's annual report pursuant to Section 13(a) or Section 15(d) of the Exchange Act that is incorporated by reference in the registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(c) Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers and controlling persons of the registrant pursuant to the foregoing provisions, or otherwise, the registrant has been advised that in the opinion of the SEC such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the registrant of expenses incurred or paid by a director, officer or controlling person of the registrant

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in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

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Guillaume Bastiaens

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/s/ Raymond F. Bentele Director

Raymond F. Bentele

/s/ William R. Graber Director

William R. Graber

/s/ Harold H. MacKay Director

Harold H. MacKay

/s/ David B. Mathis Director

David B. Mathis

/s/ William T. Monahan Director

William T. Monahan

/s/ Douglas A. Pertz Director

Douglas A. Pertz

/s/ James T. Prokopanko Director

James T. Prokopanko

/s/ Steven M. Seibert Director

Steven M. Seibert

EXHIBIT INDEX

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23.5	Consent of Deloitte Touche Tohmatsu Auditores Independentes, independent auditors for Fertifos.
23.6	Consent of Deloitte & Touche LLP, independent registered chartered accountants, auditors for Saskferco Products, Inc.
24	Power of Attorney (included on signature page).