

AMERICAN COMMUNITY BANCSHARES INC  
Form 8-K  
December 18, 2003

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**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (date of earliest event reported) December 15, 2002

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**AMERICAN COMMUNITY BANCSHARES, INC.**

(Exact name of Registrant as specified in its charter)

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North Carolina  
(State or other jurisdiction  
of incorporation)

000-30517  
(Commission File No.)

56-2179531  
(IRS Employer Identification  
number)

4500 Cameron Valley Parkway, Suite 150, Charlotte, North Carolina 28211

(Address of principal executive offices)

**Registrant's telephone number, including area code (704) 225-8444**

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**Not Applicable**

**(Former address of principal executive offices)**

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**Item 5 Other Events.**

On December 15, 2003, the Registrant issued trust preferred securities having an aggregate liquidation value of \$10 million (the Securities ). The Securities were issued through American Community Capital Trust II, Ltd., a special purpose subsidiary of the Registrant organized as statutory trust under the laws of the State of Connecticut.

The Registrant intends to use a portion of the proceeds from the sale of the Securities to fund the purchase price of FNB Banhsares, Inc., Gaffney, South Carolina and the remainder for general corporate purposes.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN COMMUNITY BANCSHARES, INC.

By:       /s/ Randy P. Helton      

Randy P. Helton, President

Dated: December 18, 2003

**EXHIBIT INDEX**

**Exhibit**

**Number**

**Description of Exhibit**

|      |  |
|------|--|
| 10.1 | Amended and Restated Declaration of Trust of American Community Capital Trust II, Ltd.   |
| 10.2 | Indenture  |
| 10.3 | Guarantee Agreement  |
| 10.4 | Form of Floating Rate Junior Subordinated Debenture of American Community Bancshares, Inc. (incorporated by reference to <u>Exhibit A</u> of the Indenture filed as Exhibit 10.2 herewith) |