SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of

the Securities Exchange Act of 1934

Date of Report July 17, 2003

BAXTER INTERNATIONAL INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction

1-4448 (Commission 36-0781620 (IRS Employer

of incorporation)

file number)

Identification No.)

One Baxter Parkway, Deerfield, Illinois (Address of principal executive offices)

60015 (Zip Code)

Registrant s telephone number, including area code: (847) 948-2000

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Item 7. Exhibits.

99 Press Release dated July 17, 2003

Item 12. Results of Operations and Financial Condition.

On July 17, 2003, Baxter International Inc. issued the attached press release reporting its financial results for the second quarter of 2003 and providing an update on restructuring initiatives. The press release, including attachments, is filed as Exhibit 99.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Baxter International I	NC.
(Registrant)	
By:	/s/ Jan Stern Reed
	Jan Stern Reed

Corporate Secretary

Date: July 17, 2003

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Exhibit Index

Exhibit No.	Description
99	Press Release dated July 17, 2003