

O A O TATNEFT
Form 6-K
June 26, 2006

FORM 6-K

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer
June 26, 2006

Pursuant to Rule 13a-16 or 15d-16 of
The Securities and Exchange Act of 1934

OA O TATNEFT
(also known as TATNEFT)

(name of Registrant)

75 Lenin Street
Almetyevsk, Tatarstan 423450
Russian Federation

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40F.

Form 20-F...X.... Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes..... No... X....

June 26, 2006

Edgar Filing: O A O TATNEFT - Form 6-K

On June 26, 2006, OAO Tatneft

June 26, 2006

OAO Tatneft has filed its annual report on Form 20-F for 2004 with the SEC and published its financial statements for the first six months of 2005

OAO Tatneft (the "Company") announces today that it has filed its annual report on Form 20-F for the Company's audited consolidated financial statements for 2004 prepared in accordance with U.S. GAAP principles ("U.S. GAAP") with the U.S. Securities and Exchange Commission (the "SEC"). At the same time, the Company has posted on its web-site (and furnished to the SEC on Form 6-K) its unaudited consolidated U.S. GAAP financial statements for the first six months ended June 30, 2005.

Selected financial highlights below are based on the respective U.S. GAAP financial statements. The financial statements below have been translated into U.S. Dollars at the exchange rates on the last day of respective reporting periods.

The Company's revenues in 2004 were 206,782 mln Rubles (US\$7,452 mln) as compared to 155,818 mln Rubles (US\$5,505 mln) in 2003. The net income for 2004 was 23,410 mln Rubles (US\$843.6 mln) as compared to 14,880 mln Rubles (US\$505.5 mln) in 2003.

The Company's revenues for the first six months of 2005 were 138,816 mln Rubles (US\$4,842 mln) (US\$2,929 mln) for the first six months of 2004, and the net income was 15,797 mln Rubles (US\$531.1 mln) (US\$327 mln) for the six months of 2004.

Total assets of the Company increased from 262,717 mln Rubles (US\$8,921 mln) as of December 31, 2003 (US\$11,155 mln) as of December 31, 2004, and decreased to 277,681 mln Rubles (US\$9,685 mln) as of June 30, 2005.

Total liabilities of the Company increased from 108,436 mln Rubles (US\$3,682 mln) as of December 31, 2003 (US\$4,722 mln) as of December 31, 2004, and decreased to 87,684 mln Rubles (US\$3,058 mln) as of June 30, 2005.

Total shareholders' equity increased from 149,180 mln Rubles (US\$5,065.5 mln) as of December 31, 2003 (US\$6,143 mln) as of December 31, 2004, and 186,232 mln Rubles (US\$6,495.7 mln) as of June 30, 2005.

The Company's representatives will discuss the planned delisting and deregistration announcement and financial highlights for 2004 and the first half of 2005 on a conference call at 9 a.m. Eastern Time, 5 p.m. Moscow time on Tuesday, June 27, 2006. To participate in this conference call, dial the toll-free number and participant code C915967:

U.K.: +44 (20) 8996 3920

U.S.: +1 (888) 481 7939 (toll free from the U.S.)

U.S.: +1 (617) 847 8707

Forward-looking statements: This press release contains certain forward-looking statements of the Company. The Company does not give any assurance that any of the events mentioned in such statements will occur, or as to the precise timing or amount of such events.

END

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

OAO TATNEFT

By: _____

Name:(Vladimir P. Lavushchenko)

Title: (Deputy General Director for Economics, Chairman of
Disclosure Committee)

Date: June 26, 2006