

VOETSCH PETER C  
Form 4  
July 29, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VOETSCH PETER C

(Last) (First) (Middle)

ADTRAN, 901 EXPLORER BLVD

(Street)

HUNTSVILLE, AL 35806

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ADTRAN INC [ADTN]

3. Date of Earliest Transaction (Month/Day/Year)  
07/28/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SR. VICE PRESIDENT, OPERATIONS

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 07/28/2005                           |  | M                              |   | 35,756  | A  | \$ 14.04                          |
| Common Stock                    | 07/28/2005                           |  | S                              |   | 35,756  | D  | \$ 26.734                         |
| Common Stock                    | 07/28/2005                           |  | M                              |   | 40,000  | A  | \$ 12.75                          |
| Common Stock                    | 07/28/2005                           |  | S                              |   | 40,000  | D  | \$ 26.734                         |
| Common Stock                    | 07/28/2005                           |  | M                              |   | 18,000  | A  | \$ 10.5                           |

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Common Stock      07/28/2005      S      18,000      D      \$ 26.734      0      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable      Expiration Date                    | Title   |
| Non-Qualified Stock Option (right to buy)  | \$ 10.5  | 07/28/2005                           |  | M                              | 18,000  | 10/16/2003 <sup>(1)</sup> 10/16/2012                     | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 12.75   | 07/28/2005                           |  | M                              | 40,000  | 07/23/2002 <sup>(1)</sup> 07/23/2011                     | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 14.04   | 07/28/2005                           |  | M                              | 35,756  | 04/20/2002 <sup>(1)</sup> 04/20/2011                     | Common Stock                                      |
| Incentive Stock Option (right to buy)      | \$ 10.5  |                                      |  |                                |   | 10/16/2003 <sup>(1)</sup> 10/16/2012                     | Common Stock                                      |
| Incentive Stock Option (right to buy)      | \$ 14.04   |                                      |  |                                |   | 04/20/2002 <sup>(1)</sup> 04/20/2011                     | Common Stock                                      |
| Incentive Stock Option (right to buy)      | \$ 22.17   |                                      |  |                                |   | 10/18/2005 <sup>(1)</sup> 10/18/2014                     | Common Stock                                      |
| Incentive Stock Option (right to buy)      | \$ 32.27   |                                      |  |                                |   | 11/25/2004 <sup>(1)</sup> 11/25/2013                     | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 22.17   |                                      |  |                                |   | 10/18/2005 <sup>(1)</sup> 10/18/2014                     | Common Stock                                      |

Non-Qualified  
 Stock Option \$ 32.27  
 (right to buy)

11/25/2004<sup>(1)</sup> 11/25/2013

Common  
 Stock

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                                |       |
|--|---------------|-----------|--------------------------------|-------|
|  | Director      | 10% Owner | Officer                        | Other |
| VOETSCH PETER C<br>ADTRAN<br>901 EXPLORER BLVD<br>HUNTSVILLE, AL 35806 |               |           | SR. VICE PRESIDENT, OPERATIONS |       |

## Signatures

By: Cathy Bartels For: Peter C.  
 Voetsch

07/29/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in four equal and annual installments beginning on the first anniversary date of the grant as shown in column 6.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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