

HUBER TIMOTHY A  
Form 5  
February 11, 2011

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
HUBER TIMOTHY A

(Last) (First) (Middle)

100 LIBERTY STREET

(Street)

WARREN, PA 16365

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Northwest Bancshares, Inc. [NWBI]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Exec. V.P., Commercial Lending

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|---|
| Northwest Bancshares, Inc.      | Â                                    | Â  | Â                              | Â   | Â          | Â     | 176,295.426 <sub>(1)</sub>   | D  | Â   |
| Northwest Bancshares, Inc.      | Â                                    | Â  | Â                              | Â   | Â          | Â     | 19,739.833 <sub>(2)</sub>  | I  | IRA   |
| Northwest Bancshares, Inc.      | Â                                    | Â  | Â                              | Â   | Â          | Â     | 6,652.827 <sub>(3)</sub>   | I  | Wife's IRA  |

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|                            |   |   |   |   |   |   |                           |   |       |
|----------------------------|---|---|---|---|---|---|---------------------------|---|-------|
| Northwest Bancshares, Inc. | Â | Â | Â | Â | Â | Â | 1,252.563 <sup>(4)</sup>  | I | Son   |
| Northwest Bancshares, Inc. | Â | Â | Â | Â | Â | Â | 46,658.521 <sup>(5)</sup> | I | 401-K |
| Northwest Bancshares, Inc. | Â | Â | Â | Â | Â | Â | 23,404.748 <sup>(6)</sup> | I | ESOP  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|-----------------|---|----------------------------|
|  |  |                                      |  |                                | (A)   | (D) | Date Exercisable   | Expiration Date |   |                            |
| Option Plan (Right to Buy)                 | \$ 4.35  | Â                                    | Â  | Â                              | Â   | Â   | 10/18/2001   | 10/17/2011      | Northwest Bancshares, Inc.                                    | 3,870                      |
| Option Plan (Right to Buy)                 | \$ 5.91  | Â                                    | Â  | Â                              | Â   | Â   | 08/21/2002   | 08/21/2012      | Northwest Bancshares, Inc.                                    | 6,885                      |
| Option Plan (Right to Buy)                 | \$ 7.37  | Â                                    | Â  | Â                              | Â   | Â   | 08/20/2003   | 08/20/2013      | Northwest Bancshares, Inc.                                    | 9,180                      |
| Option Plan (Right to Buy)                 | \$ 11.33   | Â                                    | Â  | Â                              | Â   | Â   | 12/15/2004   | 12/15/2014      | Northwest Bancshares, Inc.                                    | 11,475                     |
| Option                                     | \$ 10.19   | Â                                    | Â  | Â                              | Â   | Â   | 01/19/2006   | 01/19/2015      | Northwest   | 10,125                     |

|                               |          |   |   |   |   |   |            |            |  |                            |       |
|-------------------------------|----------|---|---|---|---|---|------------|------------|--|----------------------------|-------|
| Plan<br>(Right to Buy)        |          |   |   |   |   |   |            |            |  | Bancshares, Inc.           |       |
| Option Plan<br>(Right to Buy) | \$ 9.86  | Â | Â | Â | Â | Â | 01/18/2007 | 01/18/2016 |  | Northwest Bancshares, Inc. | 10,12 |
| Option Plan<br>(Right to Buy) | \$ 11.51 | Â | Â | Â | Â | Â | 01/17/2008 | 01/17/2017 |  | Northwest Bancshares, Inc. | 10,12 |
| Option Plan<br>(Right to Buy) | \$ 11.12 | Â | Â | Â | Â | Â | 01/16/2009 | 01/16/2018 |  | Northwest Bancshares, Inc. | 10,12 |
| Option Plan<br>(Right to Buy) | \$ 9.79  | Â | Â | Â | Â | Â | 11/19/2009 | 11/19/2018 |  | Northwest Bancshares, Inc. | 10,12 |
| Option Plan<br>(Right to Buy) | \$ 7.48  | Â | Â | Â | Â | Â | 02/18/2010 | 02/18/2019 |  | Northwest Bancshares, Inc. | 10,12 |
| Option Plan<br>(Right to Buy) | \$ 11.49 | Â | Â | Â | Â | Â | 01/20/2011 | 01/20/2020 |  | Northwest Bancshares, Inc. | 13,00 |

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |         |                                     |
|---|---------------|-----------|---------|-------------------------------------|
|   | Director      | 10% Owner | Officer | Other                               |
| HUBER TIMOTHY A<br>100 LIBERTY STREET<br>WARREN, PA 16365 | Â             | Â         | Â       | Exec. V.P., Commercial Lending<br>Â |

## Signatures

Timothy A. Huber  
02/11/2011

\*\*Signature of Reporting Person      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Includes 4,536.766 shares acquired through dividend reinvestment since the Form 3 filing.
- (2) Includes 509.833 shares acquired through dividend reinvestment since the Form 3 filing.
- (3) Includes 171.827 shares acquired through dividend reinvestment since the Form 3 filing.
- (4) Includes 34.868 shares acquired through dividend reinvestment since the Form 3 filing.
- (5) Includes 3271.52 shares acquired through payroll deductions into the company's 401-K Plan since the Form 3 filing.
- (6) Includes 1165.74 shares acquired through the company's ESOP distributions since the Form 3 filing.

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