

ONEOK INC /NEW/
Form 4
March 29, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COMBS SAMUEL III

(Last) (First) (Middle)

100 WEST FIFTH STREET

(Street)

TULSA, OK 74103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ONEOK INC /NEW/ [OKE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President - ONEOK Distribution / President - ONEOK Distribution

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, par value \$0.01	03/29/2007		M		687 A \$ 35.44	38,739	D
Common Stock, par value \$0.01	03/29/2007		S		588 D \$ 45.37	38,151	D
Common Stock, par value	03/29/2007		M		300 A \$ 35.44	38,451	D

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\$0.01 Common Stock, par value \$0.01	03/29/2007	S	262	D	\$ 45.38	38,189	D	
\$0.01 Common Stock, par value \$0.01	03/29/2007	M	513	A	\$ 35.44	38,702	D	
\$0.01 Common Stock, par value \$0.01	03/29/2007	S	447	D	\$ 45.37	38,255	D	
\$0.01 Common Stock, par value \$0.01	03/29/2007	M	800	A	\$ 35.44	39,055	D	
\$0.01 Common Stock, par value \$0.01	03/29/2007	S	697	D	\$ 45.39	38,358	D	
\$0.01 Common Stock, par value \$0.01	03/29/2007	M	600	A	\$ 35.44	38,958	D	
\$0.01 Common Stock, par value \$0.01	03/29/2007	S	523	D	\$ 45.4	38,435	D	
\$0.01 Common Stock, par value \$0.01	03/29/2007	M	1,092	A	\$ 35.44	39,527	D	
\$0.01 Common Stock, par value \$0.01	03/29/2007	S	954	D	\$ 45.41	38,573	D	
\$0.01 Common Stock, par value \$0.01						26,223	I	by Thrift Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form**

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(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 35.44	03/29/2007		M	687	<u>(1)</u> 10/21/2009	Common Stock, par value \$0.01	687	
Non-Qualified Stock Option (right to buy)	\$ 35.44	03/29/2007		M	300	<u>(1)</u> 10/21/2009	Common Stock, par value \$0.01	300	
Non-Qualified Stock Option (right to buy)	\$ 35.44	03/29/2007		M	513	<u>(1)</u> 01/17/2012	Common Stock, par value \$0.01	513	
Non-Qualified Stock Option (right to buy)	\$ 35.44	03/29/2007		M	800	<u>(1)</u> 01/17/2012	Common Stock, par value \$0.01	800	
Non-Qualified Stock Option (right to buy)	\$ 35.44	03/29/2007		M	600	<u>(1)</u> 01/17/2012	Common Stock, par value \$0.01	600	
Non-Qualified Stock Option (right to buy)	\$ 35.44	03/29/2007		M	1,092	<u>(1)</u> 01/17/2012	Common Stock, par value \$0.01	1,092	

Reporting Owners

Reporting Owner Name /
Address

Relationships

Director 10% Owner Officer

Other

COMBS SAMUEL III
100 WEST FIFTH STREET
TULSA, OK 74103

President - ONEOK
Distribution

President - ONEOK
Distribution

Signatures

By: Eric Grimshaw, Attorney in Fact For: Samuel
Combs, III

03/29/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This is a reload option having the same terms as the original option and exercisable in six months from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.