## Edgar Filing: PATRICK INDUSTRIES INC - Form 4

PATRICK IN Form 4 January 08, 2	IDUSTRIES INC											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION										OMB APPROVAL		
<b>CUNIVI 4</b> UNITED STATES SECURITIES AND EXCHANGE COMMISS Washington, D.C. 20549						COMMISSION	OMB Number:	3235-0287				
Check this if no long subject to Section 16	er <b>STATEM</b>								Expires: January 31 2005 Estimated average burden hours per			
Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	Filed purs s Section 17(a	) of the	Public Ut		ing Com	ipany	Act o	ge Act of 1934, f 1935 or Sectio 40	response	0.5		
(Print or Type R	esponses)											
SCHARNOTT GREGORY J Symbol				RICK INDUSTRIES INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
P.O. BOX 638 (Month) (Street) 4. If An			(Month/D	. Date of Earliest Transaction Month/Day/Year) 01/05/2007 . If Amendment, Date Original Viled(Month/Day/Year)				Director 10% Owner X Officer (give title Other (specify below) below) Exec. Vice President Operation				
								6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
ELKHART,	IN 46515								More than One Re			
(City)	(State)	Zip)	Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any		3. Transactic Code (Instr. 8)	4. Securi onAcquirec Disposec (Instr. 3,	l (A) o l of (D 4 and (A)	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	01/05/2007			Code V A	Amount 1,648	or (D) A	Price \$ 0 (1)	(Instr. 3 and 4) 3,538	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. tionNumber of ) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code N	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SCHARNOTT GREGORY J								
P.O. BOX 638			Exec. Vice President Operation					
ELKHART, IN 46515								
Signatures								
Gregory J. Scharnott by Andy Agent	L. Nemetl	h,	01/08/2007					
<u>**</u> Signature of Reporting Pers	on		Date					

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares granted to Executive Officers on 1/5/07 as part of based compensation for 2007. The shares vest 25% quarterly on March 31, 2007, June 30, 2007, September 30, 2007, and December 31, 2007. This grant is an annual election made by the executive officers.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.