

WEAVER EUGENE W  
Form 4  
October 13, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WEAVER EUGENE W

2. Issuer Name and Ticker or Trading Symbol  
DOVER MOTORSPORTS INC  
[DVD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
09/29/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

570 WINTURFORD DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WEST CHESTER, PA 19382

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired or Disposed of (A) or (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|--|---|--|---|
| Common Stock, \$.10 par value   | 09/29/2006                           |  | G                              | V 40,000 D   | \$ 0 71,700   | D  |   |
| Common Stock, \$.10 par value   | 09/29/2006                           |  | C                              | V 40,000 A   | \$ 0 111,700  | D  |   |
| Common Stock, \$.10 par value   | 09/29/2006                           |  | C                              | V 11,000 A   | \$ 0 26,600   | I  | Foundation  |
| Common Stock, \$.10             |                                      |  |                                |  | 10,000  | I  | Spouse  |

par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|-------------------------------|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date |   |                               |
| Class A Common Stock                       | (1)  | 09/29/2006                           |  | C V                            | 40,000  | (1)  | (1)             | Common Stock  | 40,000                        |
| Class A Common Stock                       | (1)  |                                      |  |                                |   | (1)  | (1)             | Common Stock  | 100,000                       |
| Class A Common Stock                       | (1)  |                                      |  |                                |   | (1)  | (1)             | Common Stock  | 1,000                         |
| Class A Common Stock                       | (1)  |                                      |  |                                |   | (1)  | (1)             | Common Stock  | 600,000                       |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| WEAVER EUGENE W<br>570 WINTURFORD DRIVE<br>WEST CHESTER, PA 19382 | X             | X         |         |       |

## Signatures

Elia D. Trowbridge Via Power of Attorney Filed With the Securities and Exchange Commission

10/13/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Class A Common Stock is convertible into Common Stock at any time on a share for share basis at the option of the holder thereof.

(2) Reporting Person directly owns 23.8611% of the partnership and disclaims beneficial interest in 76.14% (of which 23.8407% is held directly by his spouse).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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