CHC Group Ltd. Form 3 January 17, 2014

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

(Print or Type Responses)

1. Name and Address of Reporting

Person * Statement CHC Group Ltd. [HELI] A Summers Michael L (Month/Day/Year) 01/16/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O CHC GROUP LTD., 190 (Check all applicable) ELGIN AVENUE, GEORGE **TOWN** 10% Owner Director (Street) _X__ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Senior Vice President _X_ Form filed by One Reporting Person **GRAND** Form filed by More than One CAYMAN, E9Â KY1-9005 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Ownership Beneficially Owned Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â **Ordinary Shares** 24,243 D Â **Ordinary Shares** 50.542 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.}, puts, calls, warrants, options, convertible\ securities)$

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)

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		Expiration Date	(Instr. 4)		Price of	Derivative	
	Date Exercisable		Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Restricted Stock Units	(1)	(1)	Ordinary Shares	<u>(2)</u>	\$ (3)	D	Â
Restricted Stock Units	(4)	(4)	Ordinary Shares	<u>(2)</u>	\$ (3)	D	Â
Restricted Stock Units	(1)	(1)	Ordinary Shares	<u>(5)</u>	\$ (3)	D	Â
Stock Option (right to buy)	(6)	01/15/2024	Ordinary Shares	<u>(2)</u>	\$ 10	D	Â
Stock Option (right to buy)	(6)	01/15/2024	Ordinary Shares	<u>(7)</u>	\$ 10	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
Fg	Director	10% Owner	Officer	Other	
Summers Michael L C/O CHC GROUP LTD. 190 ELGIN AVENUE, GEORGE TOWN GRAND CAYMAN. E9 KY1-9005	Â	Â	Senior Vice President	Â	

Signatures

/s/ Louis Lehot, by power of attorney 01/16/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock units vest in three equal annual installments following January 16, 2014, with the first annual installment to vest on January 16, 2015. Vested shares will be delivered to the reporting person upon or following completion of the vesting.
- The number of shares is derived by dividing \$233,333 by the per share "fair value" that will be used for reporting the compensation (2) expense associated with the grant under applicable accounting guidance, which "fair value" will be based in part on the per share price to public in the company's initial public offering.
- (3) Each restricted stock unit represents a contingent right to receive one Ordinary Share of the Issuer.
- (4) The restricted stock units vest on the third anniversary of January 16, 2014 based on the achievement of certain performance milestones. Vested shares will be delivered to the reporting person upon or following completion of the vesting.
- The number of shares is derived by dividing \$244,630 by the per share "fair value" that will be used for reporting the compensation (5) expense associated with the grant under applicable accounting guidance, which "fair value" will be based in part on the per share price to public in the company's initial public offering.
- The option will vest in three equal annual installments following January 16, 2014, with the first annual installment to vest on January 16, 2015.

Reporting Owners 2

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The number of shares is derived by dividing \$489,261 by the per share "fair value" that will be used for reporting the compensation

(7) expense associated with the grant under applicable accounting guidance, which "fair value" will be based in part on the per share price to public in the company's initial public offering.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.