

Lane Andrew R
Form 3
April 11, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Lane Andrew R
(Last) (First) (Middle)

2 HOUSTON CENTER, 909
FANNIN, SUITE 3100

(Street)

HOUSTON, TX 77010

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
04/11/2012

3. Issuer Name and Ticker or Trading Symbol
MRC GLOBAL INC. [MRC]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)
Chairman, President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

85,109

I

Through a limited partnership

Common Stock

25,000 ⁽¹⁾

I

Through a limited partnership

Common Stock

90,000 ⁽²⁾

I

Through a limited partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying

4. Conversion

5. Ownership

6. Nature of Indirect Beneficial Ownership

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	Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Stock Option (right to buy)	Â (3)	09/10/2018	Common Stock	879,464	\$ 18.1	I	Through a limited partnership
Stock Option (right to buy)	Â (4)	11/10/2021	Common Stock	226,864	\$ 18.1	I	Through a limited partnership

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lane Andrew R 2 HOUSTON CENTER, 909 FANNIN, SUITE 3100 HOUSTON, TX 77010	Â X	Â	Â Chairman, President and CEO	Â

Signatures

/s/ Brian K. Shore,
Attorney-in-fact

04/11/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On February 24, 2009, the reporting person was awarded 25,000 shares of restricted common stock, par value \$0.01 per share ("Common Stock"), all of which vest on the fifth anniversary of the date of grant, conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances.

(2) On August 11, 2011, the reporting person was awarded 90,000 shares of restricted Common Stock, all of which vest on the fifth anniversary of the date of grant, conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances.

(3) 25% of the options reported above became exercisable on 9/10/2010; 25% of the options reported above became exercisable on 9/10/2011; and 25% of the options reported above will become exercisable on each of 9/10/2012 and 9/10/2013.

(4) 33 1/3% of the options reported above will become exercisable on each of 11/10/2014, 11/10/2015, and 11/10/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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