Blacketor Bradley J. Form 3 March 26, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Blacketor Bradley J.

(Last)

(First)

(Middle)

(Zip)

Statement

(Month/Day/Year)

03/16/2012

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

GOLD RESOURCE CORP [GORO]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Chief Financial Officer

5. If Amendment, Date Original

Filed(Month/Day/Year)

2886 CARRIAGE MANOR **POINT**

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

COLORADO SPRINGS. COÂ 80906

(State)

1. Title of Security

(City)

(Instr. 4)

(Instr. 4)

Beneficially Owned

2. Amount of Securities

Ownership Form:

(I) (Instr. 5)

Direct (D) or Indirect

Table I - Non-Derivative Securities Beneficially Owned

Ownership

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Date

Expiration

Title

Amount or Number of

Shares

Derivative Security

Derivative Security: Direct (D) or Indirect

(I)

(Instr. 5)

Stock Option (Right to Buy) $\hat{A} \stackrel{(1)}{=} 03/16/2022 \stackrel{Common}{Stock} 240,000 23.75 D \hat{A}

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Blacketor Bradley J.

2886 CARRIAGE MANOR POINT Â Â Â Chief Financial Officer Â

COLORADO SPRINGS, COÂ 80906

Signatures

/s/ Bradley J.
Blacketor

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option is exercisable as follows: 1/3 on or after March 16, 2013, 1/3 on or after March 16, 2014 and 1/3 on or after March 16, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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