Edgar Filing: Gerlich Michael A - Form 4

Form 4										
Check this if no longer subject to Section 16. Form 4 or Form 5 obligations may contine	 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 						OMB APPROVAL OMB 3235-0287 Number: January 31, 2005 Estimated average burden hours per response 0.5			
(Print or Type Rea	sponses)									
Gerlich Michael A S			2. Issuer Name and Ticker or Trading Symbol GASTAR EXPLORATION LTD [GST]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 1331 LAMAF		(Mo	ate of Earliest Tra nth/Day/Year) 19/2012	nsaction			Director X Officer (give below) Chief Fina		Owner er (specify & VP	
	Amendment, Dat d(Month/Day/Year)	endment, Date Original onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
HOUSTON, 7		7')					Form filed by M Person	Iore than One Re	porting	
	(State) (2. Transaction Date (Month/Day/Year)	e 2A. Deemed	3. tte, if Transactio Code Year) (Instr. 8)	4. Securi on(A) or Di (D)	ties Ad isposed	cquired d of	uired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Restricted shares	03/19/2012		F <u>(1)</u>	662	D	\$ 2.95	482,369	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Reporting Owners

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	of		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships							
	Director	10% Owner	Officer	Other					
Gerlich Michael A 1331 LAMAR, SUITE 650 HOUSTON, TX 77010			Chief Financial Officer & VP						
Signatures									
/s/ Michael A. Gerlich	03/20/2012								

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares forfeited to meet tax obligation of restricted share vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.