Chapman A. Larry Form 3 February 22, 2012 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

600 LA TERRAZA BLVD. (Street) (Street) 6. Individu _X_Director10% Owner Filing(Che	3. Issuer Name and Ticker or Trading Symbol REALTY INCOME CORP [O]					
(Street) (Check all applicable) 6. Individu X_Director10% Owner Filing(Check all applicable)	 5. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 					
ESCONDIDO, CA 92025						
(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially	v Owned					
1.Title of Security2. Amount of Securities3.4. Nature of Indir(Instr. 4)Beneficially Owned (Instr. 4)Ownership Form:Ownership (Instr. 5)Direct (D) or Indirect (I) (Instr. 5)	rect Beneficial					
Common Stock 4,000 D Â						
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)						
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.						
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible	securities)					

(Instr. 4) Expiration Date Se (Month/Day/Year) De		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	× /	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

January 31,

2005

0.5

Expires:

response...

Estimated average burden hours per

Shares

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Addre	ess	Relationships					
		10% Owner	Officer	Other			
Chapman A. Larry 600 LA TERRAZA BLVD. ESCONDIDO, CA 9202		Â	Â	Â			
Signatures							
/s/ A. Larry 0 Chapman 0	2/21/2012						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.