

Scherping Katherine Lee  
 Form 4  
 June 22, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Scherping Katherine Lee

2. Issuer Name and Ticker or Trading Symbol  
 RED ROBIN GOURMET BURGERS INC [RRGB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 6312 S. FIDDLER'S GREEN  
 CIRCLE, SUITE 200N  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/21/2011

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Chief Financial Officer

GREENWOOD  
 VILLAGE, CO 80111

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Beneficial Ownership (Instr. 4) |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|---|
|                                 |                                      |  |                                | Code V  | Amount  | (A) or (D)   | Price  |   |
| Common Stock                    | 06/21/2011                           |  | M                              | 1,000   | A   | \$ 14.93   | 18,072                                       | D |
| Common Stock                    | 06/21/2011                           |  | S                              | 1,000   | D   | \$ 34.5  | 17,072                                       | D |
| Common Stock                    | 06/21/2011                           |  | M                              | 2,000   | A   | \$ 14.93   | 19,072                                       | D |
| Common Stock                    | 06/21/2011                           |  | S                              | 2,000   | D   | \$ 34.3  | 17,072 <sup>(1)</sup>                        | D |

Edgar Filing: Scherping Katherine Lee - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (Right to Buy)       | \$ 14.93   | 06/21/2011                           |  | M                              | 1,000   | (2) 02/24/2019   | Common Stock  | 1,000                         |
| Employee Stock Option (Right to Buy)       | \$ 14.93   | 06/21/2011                           |  | M                              | 2,000   | (2) 02/24/2019   | Common Stock  | 2,000                         |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                         |       |
|--|---------------|-----------|-------------------------|-------|
|  | Director      | 10% Owner | Officer                 | Other |
| Scherping Katherine Lee<br>6312 S. FIDDLER'S GREEN CIRCLE<br>SUITE 200N<br>GREENWOOD VILLAGE, CO 80111 |               |           | Chief Financial Officer |       |

## Signatures

/s/ Attorney-in-Fact Annita M. Menogan  
 06/22/2011  
 \*\*Signature of Reporting Person                      Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 5,325 restricted stock units and 2,125 shares of restricted stock issued under the issuer's Second Amended and Restated 2007

(1) Performance Incentive Plan that are subject to vesting and forfeiture restrictions, and 2,000 shares of common stock held by the reporting person in joint tenancy with her husband. The amount presented in the table does not include 3,000 shares of common stock held directly by the reporting person's husband of which the reporting person disclaims beneficial ownership.

(2) Amount includes options granted February 24, 2009 which are fully vested. Additional options granted on the same grant date will continue to vest monthly until February 24, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.