

KEARNEY DANIEL P  
Form 4  
May 03, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KEARNEY DANIEL P**

2. Issuer Name and Ticker or Trading Symbol  
**FISERV INC [FISV]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**255 FISERV DRIVE**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/02/2011**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**BROOKFIELD, WI 53045**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/02/2011		M		600	A	\$ 37.213 8,292 D
Common Stock	05/02/2011		S		600	D	\$ 61.893 7,692 D
Common Stock	05/02/2011		M		600	A	\$ 36.68 8,292 D
Common Stock	05/02/2011		S		600	D	\$ 61.87 7,692 D
Common Stock	05/02/2011		M		400	A	\$ 40.34 8,092 D

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Common Stock	05/02/2011		S	400	D	\$ 61.845	7,692	D
						<u>(2)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P Der Sec (Ins	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 37.213	05/02/2011		M	<u>600</u> (3)	05/23/2001 05/23/2011	Common Stock	600	
Stock Option (right to buy)	\$ 36.68	05/02/2011		M	<u>600</u> (4)	08/15/2001 08/15/2011	Common Stock	600	
Stock Option (right to buy)	\$ 40.34	05/02/2011		M	<u>400</u> (5)	11/14/2001 11/14/2011	Common Stock	400	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KEARNEY DANIEL P 255 FISERV DRIVE BROOKFIELD, WI 53045	X			

## Signatures

/s/ Thomas J.  
Hirsch

05/03/2011

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was executed in multiple trades at prices ranging from \$61.890 to \$61.894. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(2) This transaction was executed in multiple trades at prices ranging from \$61.840 to \$61.850. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(3) The option vested in 5 equal installments beginning May 23, 2001 and is due to expire May 23, 2011.

(4) The option vested in 5 equal installments beginning August 15, 2001 and is due to expire August 15, 2011.

(5) The option vested in 5 equal installments beginning November 14, 2001 and is due to expire November 14, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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