

Falk Thomas
Form 4
January 20, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Falk Thomas

2. Issuer Name and Ticker or Trading Symbol
Limelight Networks, Inc. [LLNW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2220 WEST 14TH STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/18/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

TEMPE, AZ 85281
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | | | | | 49,545 ⁽¹⁾ | D | |
| Common Stock | 01/18/2011 | | S ⁽²⁾ | 50,000 D | \$ 6.5532 ⁽²⁾ 854,918 | I | See Footnote |
| Common Stock | 01/19/2011 | | S ⁽³⁾ | 50,000 D | \$ 6.5832 ⁽³⁾ 804,918 | I | See Footnote ⁽⁴⁾ |
| Common Stock | | | | | 197,500 ⁽⁵⁾ | I | See Footnote ⁽⁶⁾ |

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- (4) Shares held by VEST Europe GmbH for which the Reporting Person is the sole shareholder and has voting and dispositive power.
- (5) Includes 160,469 unvested restricted stock units.
- (6) Shares held by eValue AG, which the Reporting Person serves as Chief Executive Officer and managing director and has voting and dispositive power.

Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated April 29, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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