Edgar Filing: DALY KEVIN - Form 4

DALY KEY	VIN									
Form 4	10									
May 28, 20								OMB A	PPROVAL	
FORM	UNITED	STATES		RITIES A			E COMMISSION		3235-0287	
Check t if no lor subject	nger STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								
Section Form 4	16.				Estimated burden hou response	urs per				
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)									
1. Name and DALY KE	Address of Reporting VIN	Person <u>*</u>	Symbol	er Name an		Trading	5. Relationship o Issuer	of Reporting Per	rson(s) to	
(I t)			INC. [ST	-		(Check all applicable)				
(Last) (First) (Middle) C/O STEC, INC., 3001 DAIMLER STREET				of Earliest T Day/Year) 2010	ransaction		X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				al	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
SANTA A	NA, CA 92705-58	812					Form filed by Person			
(City)	(State)	(Zip)	Tab	ole I - Non-J	Derivative	Securities	Acquired, Disposed of	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deema Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8) Code V	4. Securit onAcquired Disposed (Instr. 3, Amount	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	ficially ow	ned directly	y or indirectly.			
							espond to the colle ntained in this form		SEC 1474 (9-02)	

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and Expiration	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Date	Underlying Securit
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

Edgar Filing: DALY KEVIN - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Stock Option (Right to Buy)	\$ 12.56	05/27/2010		А		30,000		05/27/2011 <u>(1)</u>	05/27/2020 <u>(2)</u>	Common Stock	30,(

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
DALY KEVIN C/O STEC, INC. 3001 DAIMLER STREET SANTA ANA, CA 92705-5812	Х			
Signatures				

/s/ Kevin C. Daly <u>**</u>Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares subject to the option grant vest and become exercisable in equal annual installments over the four (4) year period following the date of grant.
- (2) The option grant has a term of ten years measured from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.