DAVID MORTON

Form 4 February 01, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * **DAVID MORTON**

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

VONAGE HOLDINGS CORP [VG]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Middle)

3. Date of Earliest Transaction

_X__ Director 10% Owner

C/O VONAGE HOLDINGS CORP., 23 MAIN STREET

01/28/2010

Other (specify Officer (give title below)

4. If Amendment, Date Original

(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

HOLMDEL, NJ 07733

(State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit omr Dispos (Instr. 3,	ed of		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	01/28/2010		M	7,500	A	\$ 0.95	359,999	D	
Common Stock	01/28/2010		M	7,500	A	\$ 0.66	367,499	D	
Common Stock	01/28/2010		M	7,500	A	\$ 0.42	374,999	D	
Common Stock	01/28/2010		M	7,500	A	\$ 0.39	382,499	D	
Common Stock	02/01/2010		S	10,000 (5)	D	\$ 1.4337 (6)	261,428	I	By Morton David

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								Trustee FBO Aaron
Common Stock	02/01/2010	S	10,000	D	\$ 1.434 (7)	261,428	I	By Morton David Trustee FBO Claudia
Common Stock	02/01/2010	S	10,000	D	\$ 1.4341 (8)	261,428	I	By Morton David Trustee FBO Zachary
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to buy)	\$ 0.95	01/28/2010		M	7,500	<u>(1)</u>	10/01/2018	Common Stock	7,500
Director Stock Option (right to buy)	\$ 0.66	01/28/2010		M	7,500	<u>(2)</u>	01/01/2019	Common Stock	7,500
	\$ 0.42	01/28/2010		M	7,500	(3)	04/01/2019		7,500

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Director Stock Option (right to buy)							Common Stock	
Director Stock Option (right to buy)	\$ 0.39	01/28/2010	М	7,500	<u>(4)</u>	07/01/2019	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DAVID MORTON C/O VONAGE HOLDINGS CORP. 23 MAIN STREET HOLMDEL, NJ 07733

X

Signatures

/s/ Henry B. Pickens, Attorney-in-fact for Morton David

02/01/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were 100% vested as of October 1, 2008.
- (2) The options were 100% vested as of January 1, 2009.
- (3) The options were 100% vested as of April 1, 2009.
- (4) The options were 100% vested as of July 1, 2009.
- (5) Sale was made pursuant to a trading plan under Rule 10b5-1 under the Securities Exchange Act of 1934, as amended, which was adopted on November 9, 2009.
- (6) The price reported in Column 4 is a weighted average price. 3,500 shares were sold at \$1.42; 1,300 shares were sold at \$1.43; 100 shares were sold at \$1.4301; 2,800 shares were sold at \$1.44; 200 shares were sold at \$1.4401; 2,100 shares were sold at \$1.45.
- (7) The price reported in Column 4 is a weighted average price. 3,400 shares were sold at \$1.42; 1,500 shares were sold at \$1.43; 2,800 shares were sold at \$1.44; 2,300 shares were sold at \$1.45.
- The price reported in Column 4 is a weighted average price. 3,200 shares were sold at \$1.42; 1,700 shares were sold at \$1.43; 2,900 shares were sold at \$1.44; 2,200 shares were sold at \$1.45.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3