

ALLSCRIPTS-MISYS HEALTHCARE SOLUTIONS, INC.
 Form 4
 May 06, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KLUGER MICHAEL

(Last) (First) (Middle)

AIG ALTARIS HEALTH PARTNERS, 600 LEXINGTON AVE.

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALLSCRIPTS-MISYS HEALTHCARE SOLUTIONS, INC. [MDRX]

3. Date of Earliest Transaction (Month/Day/Year)
05/04/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 05/04/2009 | | M ⁽¹⁾ | | 42,000 | A | \$ 1.7 |
| | | | | | | | 137,591 |
| Common Stock | 05/04/2009 | | S ⁽¹⁾ | | 42,000 | D | \$ 11.92 |
| | | | | | | | 95,591 |
| | | | | | | | ⁽²⁾ |
| Common Stock | 05/05/2009 | | M ⁽¹⁾ | | 14,000 | A | \$ 1.7 |
| | | | | | | | 109,591 |
| Common Stock | 05/05/2009 | | S ⁽¹⁾ | | 14,000 | D | \$ |
| | | | | | | | 95,591 |

Stock 12.03
(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option (Right to Buy) | \$ 1.7 | 05/04/2009 | | M ⁽¹⁾ | 42,000 | 06/24/2007 06/24/2013 | Common Stock | 42,000 |
| Stock Option (Right to Buy) | \$ 1.7 | 05/05/2009 | | M ⁽¹⁾ | 14,000 | 06/24/2007 06/24/2013 | Common Stock | 14,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| KLUGER MICHAEL AIG ALTARIS HEALTH PARTNERS 600 LEXINGTON AVE. NEW YORK, NY 10022 | X | | | |

Signatures

Brian Vandenberg for Michael Kluger 05/06/2009

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These exercises and sales were effected pursuant to a 10b5-1 plan adopted by the reporting person in April 2009. The number of shares subject to the option and the exercise price were adjusted as a result of the special cash dividend of \$5.23 per share that the Issuer declared in connection with the transactions with Misys plc and Misys Healthcare Systems LLC completed on October 10, 2008.

(1) These transactions were executed in multiple trades at prices ranging from \$ 11.75 to \$12.10. The prices reported reflect the average sale price on the transaction date. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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