

BEASLEY BROADCAST GROUP INC
 Form 4
 June 23, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 GGB FAMILY LIMITED
 PARTNERSHIP FLORIDA
 INTANGIBLE TAX TRUST

(Last) (First) (Middle)

3033 RIVIERA DRIVE, SUITE 200

(Street)

NAPLES, FL 34103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 BEASLEY BROADCAST GROUP
 INC [BBGI]

3. Date of Earliest Transaction
 (Month/Day/Year)
 06/19/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Code V Amount (D) Price | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | | | | |
|----------------------|------------------------------|------------------|------------|--|-----------|-----|------------------|-----------------|----------------------|----------------------------|--|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Class B Common Stock | (1) | 06/19/2008 | J | (2) | 1,140,470 | | (3) | (3) | Class A Common Stock | 1,140,470 | |
| Class B Common Stock | (1) | 06/19/2008 | J | (4) | 1,140,470 | | (3) | (3) | Class A Common Stock | 1,140,470 | |
| Class B Common Stock | (1) | 06/19/2008 | J | (5) | 3,364,388 | | (3) | (3) | Class A Common Stock | 3,364,388 | |
| Class B Common Stock | (1) | 06/19/2008 | J | (6) | 57,024 | | (3) | (3) | Class A Common Stock | 57,024 | |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GGB FAMILY LIMITED PARTNERSHIP FLORIDA INTANGIBLE TAX TRUST
 3033 RIVIERA DRIVE
 SUITE 200
 NAPLES, FL 34103

X

Signatures

/s/ Caroline Beasley,
 Attorney-in-Fact

06/23/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Class B common stock converts to Class A common stock on a one-for-one basis.
- (2) This transfer was made to the George G. Beasley Grantor Retained Annuity Trust #1, dated June 19, 2006, George G. Beasley as Trustee.
- (3) This column is not applicable to this transaction.
- (4) This transfer was made to the George G. Beasley Grantor Retained Annuity Trust #2, dated June 19, 2006, George G. Beasley as Trustee.
- (5) This transfer was made to George G. Beasley as Trustee of the George G. Beasley Revocable Living Trust, dated May 26, 2006, as amended.
- (6) This transfer was made to GGB Family Enterprises, Inc.

Remarks:

Caroline Beasley signed this Form 4 pursuant to a Power of Attorney previously filed with the Commission.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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