

CONTINENTAL RESOURCES INC

Form 4

November 09, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Luttrell Tom E

2. Issuer Name **and** Ticker or Trading
Symbol

CONTINENTAL RESOURCES INC
[CLR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

11/08/2007

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

V.P. Land

P. O. BOX 1032, 302 N.
INDEPENDENCE

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

ENID, OK 73702

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/08/2007		S		5,400	D	\$ 22.4466	51,148 ⁽¹⁾	D
Common Stock	11/08/2007		S		400	D	\$ 22.4566	50,748 ⁽¹⁾	D
Common Stock	11/08/2007		S		500	D	\$ 22.4767	50,248 ⁽¹⁾	D
Common Stock	11/08/2007		S		500	D	\$ 22.4667	49,748 ⁽¹⁾	D
Common Stock	11/08/2007		S		1,000	D	\$ 22.4547	48,748 ⁽¹⁾	D

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Common Stock	11/08/2007	S	1,900	D	\$ 22.7567	46,848 <u>(1)</u>	D
Common Stock	11/08/2007	S	400	D	\$ 22.7614	46,448 <u>(1)</u>	D
Common Stock	11/08/2007	S	200	D	\$ 22.7666	46,248 <u>(1)</u>	D
Common Stock	11/08/2007	S	2,200	D	\$ 22.9067	44,048 <u>(1)</u>	D
Common Stock	11/08/2007	S	900	D	\$ 22.9166	43,148 <u>(1)</u>	D
Common Stock	11/08/2007	S	248	D	\$ 22.8987	42,900 <u>(1)</u>	D
Common Stock	11/08/2007	S	1,500	D	\$ 22.8966	41,400 <u>(1)</u>	D
Common Stock	11/08/2007	S	200	D	\$ 22.8982	41,200 <u>(1)</u>	D
Common Stock	11/08/2007	S	1,200	D	\$ 22.8866	40,000 <u>(1)</u>	D
Common Stock	11/08/2007	S	300	D	\$ 22.8467	39,700 <u>(1)</u>	D
Common Stock	11/08/2007	S	3,082	D	\$ 22.8466	36,618 <u>(1)</u>	D
Common Stock	11/08/2007	S	3,000	D	\$ 22.8566	33,618 <u>(1)</u>	D
Common Stock	11/08/2007	S	1,600	D	\$ 22.8666	32,018 <u>(1)</u>	D
Common Stock	11/08/2007	S	200	D	\$ 22.8506	31,818 <u>(1)</u>	D
Common Stock	11/08/2007	S	2,318	D	\$ 22.8366	29,500 <u>(1)</u>	D
Common Stock	11/08/2007	S	200	D	\$ 22.9474	29,300 <u>(1)</u>	D
Common Stock	11/08/2007	S	400	D	\$ 22.9466	28,900 <u>(1)</u>	D
Common Stock	11/08/2007	S	100	D	\$ 22.9366	28,800 <u>(1)</u>	D
Common Stock	11/08/2007	S	100	D	\$ 22.9266	28,700 <u>(1)</u>	D
Common Stock	11/08/2007	S	700	D	\$ 22.8598	28,000 <u>(1)</u>	D
	11/08/2007	S	200	D		27,800 <u>(1)</u>	D

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Common Stock					\$	22.8314		
Common Stock	11/08/2007		S	1,800	D	\$ 22.8266	26,000 ⁽¹⁾	D
Common Stock	11/08/2007		S	200	D	\$ 22.8298	25,800 ⁽¹⁾	D
Common Stock	11/08/2007		S	1,000	D	\$ 22.8166	24,800 ⁽¹⁾	D
Common Stock	11/08/2007		S	200	D	\$ 22.8198	24,600 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Luttrell Tom E P. O. BOX 1032 302 N. INDEPENDENCE ENID, OK 73702				V.P. Land

Signatures

Tom E. Luttrell

11/09/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 20,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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