Edgar Filing: ASSURED GUARANTY LTD - Form 4

ASSURED C Form 4 August 09, 2	GUARANTY LTD									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL		
Check thi	Washington, D.C. 20549							3235-0287		
if no long	ar.	Expires:	January 31, 2005							
subject to Section 1 Form 4 o	6. SECURITIES							average Irs per 0.5		
Form 5 Filed pursuant to Section 16(a) of the S					xchang	response				
obligations may continue. See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).30(h) of the Investment Company Act of 1940										
(Print or Type Responses)										
	ddress of Reporting Person <u>*</u> RANCISCO L	Symbol	-				5. Relationship of Reporting Person(s) to Issuer			
		ASSURED GUA [AGO]	ASSURED GUARANTY LTD [AGO]				(Check all applicable)			
(Last)	(First) (Middle)		3. Date of Earliest Transaction			XDirector10% Owner Officer (give titleOther (specify				
(Month/Day/Year) LANDMARK PARTNERS INC., 10 08/08/2007 MILL POND LANE						below) below)				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
SIMSBURY, CT 06070-2429 Form filed by Mo Person										
(City)	(State) (Zip)	Table I - Non-I	Derivative	Securi	ities Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. E (Month/Day/Year) Exect any (Mon	tion Date, if Transact Code	on Date, if TransactionAcquired (A) or Code Disposed of (D)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
		Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock	08/08/2007	А	3,980	А	<u>(1)</u>	3,980	D			
Common Stock	08/08/2007	А	5,971	А	<u>(2)</u>	9,951	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Amou Unde Secur	le and unt of rlying tities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BORGES FRANCISCO L LANDMARK PARTNERS INC. 10 MILL POND LANE SIMSBURY, CT 06070-2429	Х							
Signatures								
/s/James M. Michener, Attorney-in-Fact		08/09/2007	7					
**Signature of Reporting Person		Date						
Explanation of Responses:								

pialialion of nesponses.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted stock award pursuant to Assured Guaranty Ltd. 2004 Long Term Incentive Plan. Stock vests on the day immediately prior to (1)the third annual shareholders meeting at which directors are elected following the grant of the shares.

Restricted stock units awarded to non-management directors as an annual retainer equity award pursuant to the Assured Guaranty Ltd. (2) 2004 Long Term Incentive Plan, which become non-forfeitable on the day immediately prior to the 2008 annual shareholders meeting with the issuance of Common Shares deferred until six months after such director leaves the board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.