## Edgar Filing: AMERICAN TECHNOLOGY CORP /DE/ - Form 4

AMERICAN TECHNOLOGY ( Form 4	CORP /DE/							
May 11, 2007 FORM 4 UNITED ST	TATES SECURIT Washi			COMMISSION		PPROVAL 3235-0287		
Washington, D.C. 20549Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESForm 4 or Form 5 obligations may continue. See Instruction 1(b).Statement of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						Expires: January 31, 2005 Estimated average burden hours per response 0.5		
(Print or Type Responses)								
1. Name and Address of Reporting Per NORRIS ELWOOD G	Symbol AMERICA	2. Issuer Name <b>and</b> Ticker or Trading Symbol AMERICAN TECHNOLOGY CORP /DE/ [ATCO]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Mide 15378 AVENUE OF SCIENCE SUITE 100	(Month/Day/	3. Date of Earliest Transaction (Month/Day/Year) 05/09/2007			X DirectorX 10% Owner X Officer (give title Other (specify below) below) Chairman			
(Street)	4. If Amendi Filed(Month/	ment, Date Original Day/Year)		6. Individual or Applicable Line) _X_ Form filed by	One Reporting P	erson		
SAN DIEGO, CA 92128				Form filed by Person	More than One R	eporting		
(City) (State) (Zij	p) Table I	- Non-Derivative S	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A Ex an (Month/Day/Year)	xecution Date, if Tra y Co Aonth/Day/Year) (In	istr. 8) (Instr. 3, 4	A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on a separate line for	r each class of securiti	es beneficially own	ed directly o	or indirectly.				
		inform require	ation conta ed to respo /s a currer	pond to the colle ained in this form ond unless the for ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
Table I	I - Derivative Securit (e.g., puts, calls, w	ties Acquired, Disp varrants, options, c			1			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)	(Month/Day	(Year)	(Instr. 3 and	4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to buy)	\$ 3.58	05/09/2007		A	500,000		<u>(1)</u>	05/09/2012	Common Stock	500,000

## **Reporting Owners**

Reporting Owner Name / Address		Relationships					
	Dir	rector	10% Owner	Officer	Other		
NORRIS ELWOOD G 15378 AVENUE OF SCIENCE SUITE SAN DIEGO, CA 92128	100	Х	Х	Chairman			
Signatures							
Karen Jordan, 05/ Attorney-in-fact	11/2007						
**Signature of Reporting Person	Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant to reporting person on May 9, 2007 of an option to purchase 500,000 shares. The option vests as to 1/3 of the shares on the date of grant and 1/12 quarterly thereafter until fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.