

STEELCASE INC
Form 4
January 25, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HACKETT JAMES P

(Last) (First) (Middle)

STEELCASE INC., 901 44TH STREET, S.E.

(Street)

GRAND RAPIDS, MI 49508

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STEELCASE INC [NYSE: SCS]

3. Date of Earliest Transaction (Month/Day/Year)
01/23/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	01/23/2007		M		46,000	A	\$ 10.5
Class A Common Stock	01/23/2007		S		3,100	D	\$ 19.3
Class A Common Stock	01/23/2007		S		7,600	D	\$ 19.31
Class A Common Stock	01/23/2007		S		10,900	D	\$ 19.32
							118,178.184
							115,078.184
							107,478.184
							96,578.184

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Stock							
Class A Common Stock	01/23/2007	S	4,600	D	\$ 19.33	91,978.184	D
Class A Common Stock	01/23/2007	S	4,100	D	\$ 19.34	87,878.184	D
Class A Common Stock	01/23/2007	S	1,100	D	\$ 19.35	86,778.184	D
Class A Common Stock	01/23/2007	S	2,600	D	\$ 19.36	84,178.184	D
Class A Common Stock	01/23/2007	S	1,300	D	\$ 19.37	82,878.184	D
Class A Common Stock	01/23/2007	S	2,000	D	\$ 19.38	80,878.184	D
Class A Common Stock	01/23/2007	S	900	D	\$ 19.39	79,978.184	D
Class A Common Stock	01/23/2007	S	7,800	D	\$ 19.4	72,178.184	D
Class A Common Stock	01/24/2007	M	42,700	A	\$ 10.5	114,878.184	D
Class A Common Stock	01/24/2007	S	7	D	\$ 19.37	114,871.184	D
Class A Common Stock	01/24/2007	S	900	D	\$ 19.38	113,971.184	D
Class A Common Stock	01/24/2007	S	6,293	D	\$ 19.39	107,678.184	D
Class A Common Stock	01/24/2007	S	15,100	D	\$ 19.4	92,578.184	D
Class A Common Stock	01/24/2007	S	9,500	D	\$ 19.41	83,078.184	D

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Class A Common Stock	01/24/2007		S	2,700	D	\$ 19.42	80,378.184	D	
Class A Common Stock	01/24/2007		S	1,500	D	\$ 19.43	78,878.184	D	
Class A Common Stock	01/24/2007		S	1,200	D	\$ 19.44	77,678.184	D	
Class A Common Stock	01/24/2007		S	1,500	D	\$ 19.45	76,178.184	D	
Class A Common Stock	01/24/2007		S	2,300	D	\$ 19.46	73,878.184	D	
Class A Common Stock	01/24/2007		S	600	D	\$ 19.47	73,278.184	D	
Class A Common Stock	01/24/2007		S	1,100	D	\$ 19.48	72,178.184	D	
Class A Common Stock	01/25/2007		M	7,300	A	\$ 10.5	79,478.184	D	
Class A Common Stock	01/25/2007		S	6,600	D	\$ 19.49	72,878.184	D	
Class A Common Stock	01/25/2007		S	700	D	\$ 19.5	72,178.184	D	
Class A Common Stock							1,115	I	By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option (right to buy)	\$ 10.5	01/23/2007			M		46,000		<u>(1)</u>	03/21/2010	Class A Common Stock	46,000
Stock option (right to buy)	\$ 10.5	01/24/2007			M		42,700		<u>(1)</u>	03/21/2010	Class A Common Stock	42,700
Stock option (right to buy)	\$ 10.5	01/25/2007			M		7,300		<u>(1)</u>	03/21/2010	Class A Common Stock	7,300

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HACKETT JAMES P STEELCASE INC. 901 44TH STREET, S.E. GRAND RAPIDS, MI 49508	X		President and CEO	

Signatures

Liesl A. Maloney, by power of attorney
Date: 01/25/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option became exercisable in three equal annual installments beginning on March 21, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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