SERLET BERTRAND

Form 4

January 11, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SERLET BERTRAND

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last)

(Middle)

APPLE INC [AAPL]

(Check all applicable)

(First)

3. Date of Earliest Transaction

(Month/Day/Year)

01/09/2007

Director 10% Owner

Senior Vice President

X_ Officer (give title below)

Other (specify

1 INFINITE LOOP MS 81-2CL

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CUPERTINO, CA 95014

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(msu. 1)	
Common Stock (1)	01/09/2007	01/09/2007	M(2)	20,000	A	\$ 11.8438	15,261	D	
Common Stock (1)	01/09/2007	01/09/2007	S(2)	5,200	D	\$ 89.08	15,261	D	
Common Stock (1)	01/09/2007	01/09/2007	S(2)	1,300	D	\$ 89.21	15,261	D	
Common Stock (1)	01/09/2007	01/09/2007	S(2)	10,900	D	\$ 89.22	15,261	D	
Common Stock (1)	01/09/2007	01/09/2007	S(2)	600	D	\$ 89.23	15,261	D	

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Common Stock (1)	01/09/2007	01/09/2007	S(2)	65	D	\$ 89.34	15,261	D
Common Stock (1)	01/09/2007	01/09/2007	S(2)	600	D	\$ 89.35	15,261	D
Common Stock (1)	01/09/2007	01/09/2007	S(2)	435	D	\$ 89.36	15,261	D
Common Stock (1)	01/09/2007	01/09/2007	S(2)	800	D	\$ 89.37	15,261	D
Common Stock (1)	01/09/2007	01/09/2007	S(2)	100	D	\$ 89.38	15,261	D
Common Stock (1)	01/10/2007	01/10/2007	M(2)	20,000	A	\$ 11.8438	15,261	D
Common Stock (1)	01/10/2007	01/10/2007	S(2)	2,175	D	\$ 94.67	15,261	D
Common Stock (1)	01/10/2007	01/10/2007	S(2)	3,200	D	\$ 94.77	15,261	D
Common Stock (1)	01/10/2007	01/10/2007	S(2)	3,400	D	\$ 94.79	15,261	D
Common Stock (1)	01/10/2007	01/10/2007	S(2)	2,800	D	\$ 94.83	15,261	D
Common Stock (1)	01/10/2007	01/10/2007	S(2)	3,800	D	\$ 94.84	15,261	D
Common Stock (1)	01/10/2007	01/10/2007	S(2)	500	D	\$ 94.85	15,261	D
Common Stock (1)	01/10/2007	01/10/2007	S(2)	4,125	D	\$ 94.86	15,261	D
Common Stock (3)	01/10/2007	01/10/2007	S(4)	25,000	D	\$ 95.12	15,261	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		
	Derivative				or Disposed of		
	Security				(D)		
	·				(Instr. 3, 4,		

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and	5)
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				Code V (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Employee Stock Option	\$ 11.8438	01/09/2007	01/09/2007	M(2)	3,296	07/06/2002	07/06/2009	Common Stock	3,296
Employee Stock Option	\$ 11.8438	01/09/2007	01/09/2007	M(2)	16,704	07/06/2003	07/06/2009	Common Stock	16,704
Employee Stock Option	\$ 11.8438	01/10/2007	01/10/2007	M <u>(2)</u>	20,000	07/06/2003	07/06/2009	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SERLET BERTRAND 1 INFINITE LOOP MS 81-2CL CUPERTINO, CA 95014

Senior Vice President

Signatures

/s/ Bertrand Serlet 01/11/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares underlying stock options granted under the 1997 Employee Stock Option Plan.
- (2) This transaction was made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on April 30, 2004.
- (3) Shares acquired under Apple's 2003 Employee Stock Plan.
- (4) This transaction was made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 30, 2005.

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