

WOLF TIMOTHY V
Form 4
January 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOLF TIMOTHY V

2. Issuer Name and Ticker or Trading Symbol
MOLSON COORS BREWING CO
[TAP.A; TAP]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
V.P., Global CFO

(Last) (First) (Middle)
C/O MOLSON COORS BREWING COMPANY, 1225 17TH STREET, SUITE 3200

3. Date of Earliest Transaction (Month/Day/Year)
01/03/2007

(Street)
DENVER, CO 80202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock					39.82	I	by 401(k)
Class B Common Stock	01/03/2007		M ⁽¹⁾	14,059 A	\$ 56 28,938	D	
Class B Common Stock	01/03/2007		M ⁽¹⁾	10,641 A	\$ 56.8438 39,579	D	

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Class B Common Stock	01/03/2007		M ⁽¹⁾	6,400	A	\$ 59.25	45,979	D
Class B Common Stock	01/03/2007		S ⁽¹⁾	31,100	D	\$ 75.83	14,879	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 74.355					<u>(2)</u> 03/15/2015	Class B Common Stock 50,000
Employee Stock Option (Right to Buy)	\$ 65.32					<u>(2)</u> 02/12/2014	Class B Common Stock 40,000
Employee Stock Option (Right to Buy)	\$ 69.095					<u>(2)</u> 02/16/2011	Class B Common Stock 20,000
Employee Stock Option (Right to Buy)	\$ 69.14					03/16/2007 ⁽³⁾ 03/16/2016	Class B Common Stock 25,000
	\$ 59.25	01/03/2007		M ⁽¹⁾	6,400	<u>(2)</u> 02/13/2013	3,900

Employee Stock Option (Right to Buy)								Class B Common Stock	
Employee Stock Option (Right to Buy)	\$ 56.8438	01/03/2007	M ⁽¹⁾	10,641	(2)	01/03/2010		Class B Common Stock	16,9
Employee Stock Option (Right to Buy)	\$ 56	01/04/2007	M ⁽¹⁾	14,059	(2)	02/14/2012		Class B Common Stock	16,0

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

WOLF TIMOTHY V
C/O MOLSON COORS BREWING COMPANY
1225 17TH STREET, SUITE 3200
DENVER, CO 80202

V.P., Global CFO

Signatures

Laura L. McGee as agent for Timothy V.
Wolf

01/05/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Wolf executed a pre-determined cashless exercise and sale in accordance with a written plan.

(2) This option is fully vested and exercisable.

(3) This option vests in three equal annual increments beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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