

Embarq CORP
Form 4
May 19, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GERKE THOMAS A

(Last) (First) (Middle)
5454 W 110TH STREET
(Street)

OVERLAND PARK, KS 66211

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Embarq CORP [EQ]

3. Date of Earliest Transaction
(Month/Day/Year)
05/17/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQ Stock Option (right to buy)	\$ 91.38	05/17/2006	A		1,883		<u>(1)</u>	01/24/2010	Common Stock	1,883
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A		544		<u>(1)</u>	02/08/2010	Common Stock	544
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A		1,272		<u>(1)</u>	02/08/2010	Common Stock	1,272
NQ Stock Option (right to buy)	\$ 91.38	05/17/2006	A		103		<u>(1)</u>	02/08/2010	Common Stock	103
NQ Stock Option (right to buy)	\$ 91.38	05/17/2006	A		242		<u>(1)</u>	02/08/2010	Common Stock	242
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A		2,690		<u>(1)</u>	08/07/2010	Common Stock	2,690
NQ Stock Option (right to buy)	\$ 91.38	05/17/2006	A		672		<u>(1)</u>	08/07/2010	Common Stock	672
NQ Stock Option (right to	\$ 40.76	05/17/2006	A		2,578		<u>(1)</u>	05/11/2011	Common Stock	2,578

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buy)									
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A	4,711	<u>(1)</u>	05/11/2011	Common Stock	4,711	
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A	10,762	<u>(1)</u>	05/11/2011	Common Stock	10,762	
NQ Stock Option (right to buy)	\$ 91.38	05/17/2006	A	1,289	<u>(1)</u>	05/11/2011	Common Stock	1,289	
NQ Stock Option (right to buy)	\$ 91.38	05/17/2006	A	2,355	<u>(1)</u>	05/11/2011	Common Stock	2,355	
NQ Stock Option (right to buy)	\$ 91.38	05/17/2006	A	4,977	<u>(1)</u>	05/11/2011	Common Stock	4,977	
NQ Stock Option (right to buy)	\$ 26.82	05/17/2006	A	6,889	<u>(1)</u>	02/11/2012	Common Stock	6,889	
NQ Stock Option (right to buy)	\$ 46.09	05/17/2006	A	2,638	<u>(1)</u>	02/11/2012	Common Stock	2,638	
NQ Stock Option (right to buy)	\$ 24.11	05/17/2006	A	3,712	<u>(1)</u>	02/19/2012	Common Stock	3,712	
NQ Stock Option (right to buy)	\$ 33.08	05/17/2006	A	4,426	<u>(1)</u>	02/19/2012	Common Stock	4,426	

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NQ Stock Option (right to buy)	\$ 33.08	05/17/2006	A	7,425	<u>(1)</u>	02/19/2012	Common Stock	7,425
NQ Stock Option (right to buy)	\$ 48.1	05/17/2006	A	2,654	<u>(2)</u>	02/19/2012	Common Stock	2,654
NQ Stock Option (right to buy)	\$ 48.1	05/17/2006	A	2,850	<u>(2)</u>	03/27/2013	Common Stock	2,850
NQ Stock Option (right to buy)	\$ 15.37	05/17/2006	A	10,869	<u>(3)</u>	03/27/2013	Common Stock	10,869
NQ Stock Option (right to buy)	\$ 16.08	05/17/2006	A	4,600	<u>(3)</u>	03/27/2013	Common Stock	4,600
NQ Stock Option (right to buy)	\$ 21.88	05/17/2006	A	21,739	<u>(3)</u>	03/27/2013	Common Stock	21,739
NQ Stock Option (right to buy)	\$ 21.9	05/17/2006	A	9,201	<u>(3)</u>	03/27/2013	Common Stock	9,201
NQ Stock Option (right to buy)	\$ 42.28	05/17/2006	A	3,757	<u>(4)</u>	03/27/2013	Common Stock	3,757
NQ Stock Option (right to buy)	\$ 48.1	05/17/2006	A	6,645	<u>(2)</u>	03/27/2013	Common Stock	6,645
	\$ 33.34	05/17/2006	A	33,900	<u>(5)</u>	02/10/2014		33,900

NQ Stock Option (right to buy)								Common Stock	
NQ Stock Option (right to buy)	\$ 33.86	05/17/2006	A	16,950	<u>(5)</u>	02/10/2014	Common Stock	16,950	
NQ Stock Option (right to buy)	\$ 49.72	05/17/2006	A	49,292	<u>(6)</u>	02/08/2015	Common Stock	49,292	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GERKE THOMAS A 5454 W 110TH STREET OVERLAND PARK, KS 66211			General Counsel	

Signatures

Tracy D. Mackey,
attorney-in-fact

05/19/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option is fully vested and exercisable immediately.
 - (2) Option vests in full on 08/25/06.
 - (3) Option vests in two equal installments on 03/27/07 and 03/27/08.
 - (4) Option vests in full on 10/27/06.
 - (5) Option vests in 4 equal annual installments beginning 02/10/05.
 - (6) Option vests in 4 equal annual installments beginning 02/08/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.