

TAYLOR B LOYALL JR
 Form 4
 February 23, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TAYLOR B LOYALL JR

2. Issuer Name and Ticker or Trading Symbol
 BRYN MAWR BANK CORP
 [BMTC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/22/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

TAYLOR GIFTS, INC., 600
 CEDAR HOLLOW ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PAOLI, PA 19301

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) Code V	8,608	I	Held in BMBC Deferred Comp. Plan for Directors
Common Stock				(A) Code V	48,098	I	Held in The Bryn Mawr Trust Company Deferred Plan

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Common Stock						3,238	I	Brooke T. Giese Trust
Common Stock						3,238	I	B. Loyall Taylor, III Trust
Common Stock						2,087.596	I	One Outerbridge Circle Irrevocable Trust
Common Stock	02/22/2006		M	4,000	A	\$ 6.25	4,000	D
Common Stock	02/23/2006		S	2,241	D	\$ 21.56	1,759	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Options to Purchase Common Stock ⁽⁷⁾	\$ 20.47					04/23/2005 ⁽¹⁾ 04/23/2014	Common Stock	3,000
Options to Purchase Common Stock ⁽⁷⁾	\$ 6.25	02/22/2006		M	4,000	04/19/1996 04/19/2006	Common Stock	4,000
	\$ 8.453					04/18/1997 04/18/2007		4,000

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Options to Purchase Common Stock <u>(7)</u>				Common Stock	
Options to Purchase Common Stock <u>(7)</u>	\$ 12.25	04/24/1998	04/24/2008	Common Stock	4,000
Options to Purchase Common Stock <u>(7)</u>	\$ 13.2188	04/20/2000	04/20/2009	Common Stock	2,000
Options to Purchase Common Stock <u>(7)</u>	\$ 10.75	04/18/2001	04/18/2010	Common Stock	2,000
Options to Purchase Common Stock <u>(7)</u>	\$ 12.45	04/17/2002 ⁽²⁾	04/17/2011	Common Stock	2,000
Options to Purchase Common Stock <u>(7)</u>	\$ 16.25	04/16/2003 ⁽³⁾	04/16/2012	Common Stock	2,000
Options to Purchase Common Stock <u>(7)</u>	\$ 18.46	04/15/2004 ⁽⁴⁾	04/15/2013	Common Stock	2,000
Options to Purchase Common Stock <u>(7)</u>	\$ 17.85	05/16/2004 ⁽⁵⁾	05/16/2013	Common Stock	1,000
Options to Purchase Common Stock <u>(6)</u>	\$ 18.91	05/12/2005	05/12/2015	Common Stock	3,500
	\$ 21.21	12/12/2005	12/12/2015		3,500

