JOHNSON GLENN S

Reminder: Report on a separate line for each class of

securities beneficially owned directly or indirectly.

Form 5

February 14, 2006

#### **OMB APPROVAL** FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer JOHNSON GLENN S Symbol ALASKA AIR GROUP INC [ALK] (Check all applicable) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) (Middle) (Month/Day/Year) Director 10% Owner \_ Officer (give title X 02/14/2006 Other (specify below) below) ALASKA AIRLINES INC, 19300 SR VP CUSTOMER SVC AIRPORTS INTERNATIONAL BLVD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) SEATTLE, WAÂ 98188 \_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. 7. Nature of Execution Date, if Indirect Security (Month/Day/Year) Transaction Acquired (A) or Securities Ownership (Instr. 3) Code Disposed of (D) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end (D) or Ownership of Issuer's Indirect (I) (Instr. 4) Fiscal Year (Instr. 4) (A) (Instr. 3 and or Price Amount (D) **COMMON ESOP** Â Â Â Â Â Â 3,456 Ι STOCK (1) **TRUST COMMON** Â Â Â Â Â 10,460 D STOCK (2) COMMON Â Â Â Â Â Â Â 211 D **STOCK**

Persons who respond to the collection of information

contained in this form are not required to respond unless

SEC 2270 (9-02)

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the form displays a currently valid OMB control number.

of

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transaction	5. Number	6. Date Exerc Expiration D	ate	7. Title	nt of	8. Price of Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under		Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			Securities		(Instr. 5)
	Derivative			Securities			(Instr.			
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
	(Instr. 3,									
					4, and 5)					
									Amount	
						Date Exercisable	Expiration Date		or	
								Title N	Number	
									of	
					(A) (D)				Shares	

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

JOHNSON GLENN S ALASKA AIRLINES INC 19300 INTERNATIONAL BLVD SEATTLE. WAÂ 98188

Â SR VP CUSTOMER SVC AIRPORTS

#### **Signatures**

Shannon K. Alberts for Glenn S. Johnson, Attorney-in-Fact 02/14/2006

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of shares held under Employee Stock Ownership Plan as of December 31, 2005.
- (2) Restricted Stock Units granted under 2004 Long-Term Incentive Plan; subject to forfeiture.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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